

Total Fund Composite - Cemetery Perpetuity Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

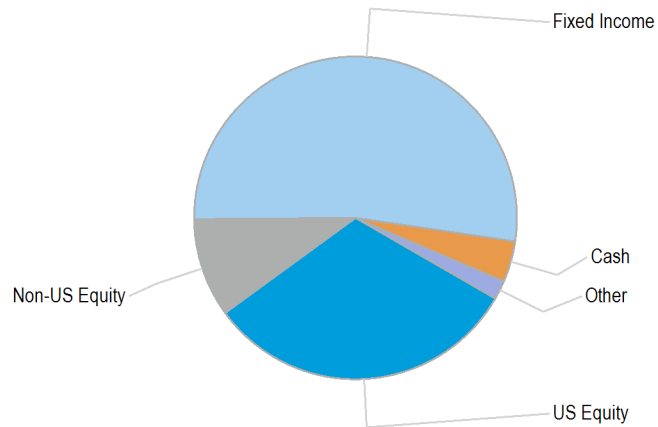
	Market Value (\$)	% of Portfolio	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Cemetery Perpetuity Fund	10,976,402	100.0	2.9	2.9	8.4	4.1	5.6	5.9	4.0	5.1	Jun-97
<i>Policy Index</i>			2.8	2.8	5.6	4.5	5.5	6.2	5.1	5.9	Jun-97
Global Equity Composite	4,559,821	41.5	5.5	5.5	15.3	7.5	10.4	10.2	--	13.9	Mar-09
<i>MSCI ACWI</i>			6.9	6.9	15.0	5.1	8.4	7.8	4.0	12.9	Mar-09
<i>Russell 3000</i>			5.7	5.7	18.1	9.8	13.2	12.9	7.5	17.2	Mar-09
US Equity Composite	3,469,209	31.6	2.9	2.9	--	--	--	--	--	4.4	Nov-16
<i>Russell 3000</i>			5.7	5.7	18.1	9.8	13.2	12.9	7.5	7.8	Nov-16
Non-US Equity Composite	1,090,612	9.9	14.9	14.9	--	--	--	--	--	16.0	Nov-16
<i>MSCI ACWI ex USA</i>			7.9	7.9	13.1	0.6	4.4	3.8	1.4	10.6	Nov-16
Fixed Income Composite	5,754,053	52.4	1.0	1.0	3.6	1.8	2.5	3.6	4.2	4.5	Sep-01
<i>BBgBarc US Aggregate TR</i>			0.8	0.8	0.4	2.7	2.3	3.5	4.3	4.5	Sep-01
Real Estate Composite	213,333	1.9	1.5	1.5	--	--	--	--	--	5.8	Nov-16
<i>FTSE NAREIT Equity REITs TR USD</i>			1.2	1.2	3.5	10.3	10.0	12.2	4.8	5.9	Nov-16
Cash	449,195	4.1	0.1	0.1	0.2	0.1	0.0	0.0	--	0.0	Feb-09

- Policy Index = 25% S&P 500 / 65% BBgBarc US Aggregate TR / 10% MSCI EAFE

Total Fund Composite - Cemetery Perpetuity Fund

As of March 31, 2017

Current Allocation



Asset Allocation vs. Target

As Of March 31, 2017

	Current	%
US Equity	\$3,469,209	31.6%
Non-US Equity	\$1,090,612	9.9%
Fixed Income	\$5,754,053	52.4%
Cash	\$449,195	4.1%
Other	\$213,333	1.9%
Total	\$10,976,402	100.0%

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Edwin A. Benjamin Memorial Fund	1,424,081	100.0	100.0	5.2	5.2	12.5	4.5	7.2	7.4	5.5	5.5	Oct-74
<i>Policy Index</i>				4.5	4.5	10.1	5.8	8.1	8.2	5.4	--	Oct-74
Global Equity Composite	937,714	65.8	65.0	7.3	7.3	18.6	5.2	--	--	--	5.0	Dec-13
<i>MSCI ACWI</i>				6.9	6.9	15.0	5.1	8.4	7.8	4.0	5.0	Dec-13
US Equity Composite	672,914	47.3	45.0	6.5	6.5	19.0	6.8	10.6	10.9	6.6	7.7	Dec-04
<i>Russell 3000</i>				5.7	5.7	18.1	9.8	13.2	12.9	7.5	8.3	Dec-04
Robeco Boston Partners Large Value	184,689	13.0		3.9	3.9	18.8	--	--	--	--	6.8	May-14
<i>Russell 1000 Value</i>				3.3	3.3	19.2	8.7	13.1	12.2	5.9	8.3	May-14
DSM Capital Partners Large Growth	198,025	13.9		11.0	11.0	21.9	8.8	--	--	--	7.8	Dec-13
<i>Russell 1000 Growth</i>				8.9	8.9	15.8	11.3	13.3	13.7	9.1	10.7	Dec-13
Apex Small/Mid Cap Growth	144,289	10.1		7.2	7.2	16.0	4.1	--	--	--	4.5	Dec-13
<i>Russell 2500 Growth</i>				6.3	6.3	19.8	7.2	12.2	13.1	8.5	7.0	Dec-13
Vulcan Small Value	145,910	10.2		3.6	3.6	18.5	6.7	--	--	--	6.2	Nov-13
<i>Russell 2000 Value</i>				-0.1	-0.1	29.4	7.6	12.5	11.6	6.1	8.0	Nov-13
Non-US Equity Composite	264,801	18.6	20.0	9.3	9.3	17.7	1.4	6.9	5.6	1.9	5.8	Jul-97
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	--	Jul-97
Dodge & Cox International	130,990	9.2		9.3	9.3	23.0	0.7	7.3	5.7	--	6.3	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
American Funds EuroPacific Growth	133,810	9.4		9.3	9.3	13.0	2.1	6.5	5.5	--	5.5	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
Fixed Income Composite	480,279	33.7	35.0	1.5	1.5	2.4	3.2	3.4	4.3	5.9	5.5	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	4.2	Dec-04
PIMCO Total Return	159,125	11.2		1.6	1.6	2.3	2.7	2.9	3.9	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	5.1	Jul-97
WAMCO Core Plus	163,719	11.5		1.9	1.9	3.9	4.2	--	--	--	3.5	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	2.0	Jan-13

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2017

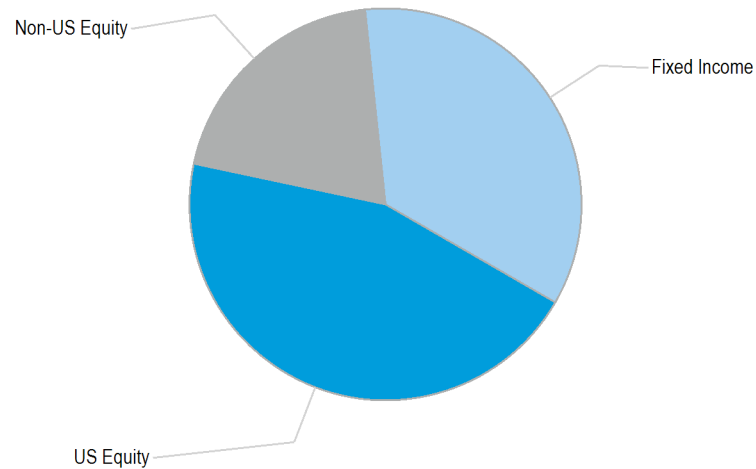
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	157,434	11.1		0.9	0.9	0.8	--	--	--	--	1.6	Nov-14
BBgBarc US Aggregate TR				0.8	0.8	0.4	2.7	2.3	3.5	4.3	1.8	Nov-14
Cash	6,088	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.7	2.3	Jan-99
Cash	6,088	0.4		0.0	0.0	0.1	0.0	0.0	0.0	0.7	2.3	Jan-99

- Policy Index = 45% S&P 500 / 35% BBgBarc US Aggregate TR / 20% MSCI EAFE

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2017

Target Allocation



Asset Allocation vs. Target As Of March 31, 2017

	Current	%
US Equity	\$672,914	47.3%
Robeco Boston Partners Large Value	\$184,689	13.0%
DSM Capital Partners Large Growth	\$198,025	13.9%
Apex Small/Mid Cap Growth	\$144,289	10.1%
Vulcan Small Value	\$145,910	10.2%
Non-US Equity	\$264,801	18.6%
Dodge & Cox International	\$130,990	9.2%
American Funds EuroPacific Growth	\$133,810	9.4%
Fixed Income	\$480,279	33.7%
PIMCO Total Return	\$159,125	11.2%
WAMCO Core Plus	\$163,719	11.5%
MetWest Total Return	\$157,434	11.1%
Cash	\$6,088	0.4%
Cash	\$6,088	0.4%
Total	\$1,424,081	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$640,837	45.0%	\$672,914	47.3%
Non-US Equity	10.0% - 30.0%	\$284,816	20.0%	\$264,801	18.6%
Fixed Income	25.0% - 45.0%	\$498,429	35.0%	\$480,279	33.7%
Cash	0.0% - 15.0%	\$0	0.0%	\$6,088	0.4%
Total		\$1,424,081	100.0%	\$1,424,081	100.0%

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Effie E. Sergeant Memorial Fund	536,376	100.0	100.0	5.3	5.3	12.8	4.6	7.4	7.6	5.6	7.3	Apr-95
<i>Policy Index</i>				4.5	4.5	10.1	5.8	8.1	8.2	5.4	7.5	Apr-95
Global Equity Composite	358,057	66.8	65.0	7.3	7.3	18.6	5.2	--	--	--	5.0	Dec-13
<i>MSCI ACWI</i>				6.9	6.9	15.0	5.1	8.4	7.8	4.0	5.0	Dec-13
US Equity Composite	246,166	45.9	45.0	6.4	6.4	19.0	6.9	10.4	10.7	6.5	7.3	Dec-04
<i>Russell 3000</i>				5.7	5.7	18.1	9.8	13.2	12.9	7.5	8.0	Dec-04
Robeco Boston Partners Large Value	65,153	12.1		3.9	3.9	18.8	--	--	--	--	6.8	May-14
<i>Russell 1000 Value</i>				3.3	3.3	19.2	8.7	13.1	12.2	5.9	8.3	May-14
DSM Capital Partners Large Growth	68,058	12.7		11.0	11.0	21.9	8.8	--	--	--	7.8	Dec-13
<i>Russell 1000 Growth</i>				8.9	8.9	15.8	11.3	13.3	13.7	9.1	10.7	Dec-13
Apex Small/Mid Cap Growth	55,621	10.4		7.2	7.2	16.0	4.1	--	--	--	4.5	Dec-13
<i>Russell 2500 Growth</i>				6.3	6.3	19.8	7.2	12.2	13.1	8.5	7.0	Dec-13
Vulcan Small Value	57,335	10.7		3.6	3.6	18.4	6.7	--	--	--	6.2	Nov-13
<i>Russell 2000 Value</i>				-0.1	-0.1	29.4	7.6	12.5	11.6	6.1	8.0	Nov-13
Non-US Equity Composite	111,891	20.9	20.0	9.3	9.3	17.6	1.4	6.9	5.6	2.0	5.8	Jul-97
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	--	Jul-97
Dodge & Cox International	54,572	10.2		9.3	9.3	22.9	0.7	7.3	5.7	--	6.3	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
American Funds EuroPacific Growth	57,319	10.7		9.3	9.3	12.9	2.0	6.5	5.5	--	5.5	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
Fixed Income Composite	178,102	33.2	35.0	1.5	1.5	2.3	3.2	3.4	4.3	5.9	5.5	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	4.2	Dec-04
PIMCO Total Return	58,931	11.0		1.6	1.6	2.3	2.7	2.9	3.9	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	5.1	Jul-97
WAMCO Core Plus	60,942	11.4		1.9	1.9	3.9	4.2	--	--	--	3.5	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	2.0	Jan-13
MetWest Total Return	58,229	10.9		0.9	0.9	0.8	--	--	--	--	1.6	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	1.8	Nov-14

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2017

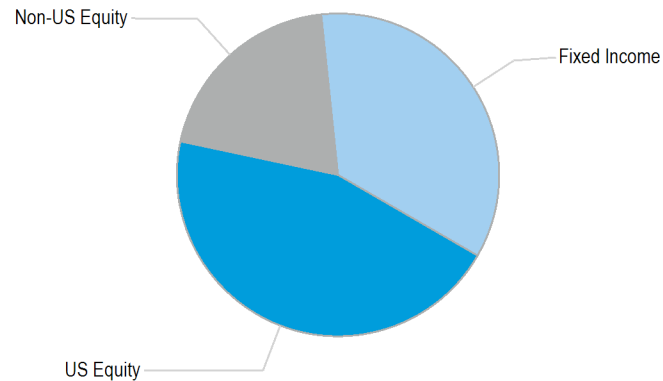
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	217	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.9	2.1	Feb-99
Cash	217	0.0		0.0	0.0	0.1	0.1	0.0	0.0	0.9	2.2	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2017

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2017

	Current	%
US Equity	\$246,166	45.9%
Robeco Boston Partners Large Value	\$65,153	12.1%
DSM Capital Partners Large Growth	\$68,058	12.7%
Apex Small/Mid Cap Growth	\$55,621	10.4%
Vulcan Small Value	\$57,335	10.7%
Non-US Equity	\$111,891	20.9%
Dodge & Cox International	\$54,572	10.2%
American Funds EuroPacific Growth	\$57,319	10.7%
Fixed Income	\$178,102	33.2%
PIMCO Total Return	\$58,931	11.0%
WAMCO Core Plus	\$60,942	11.4%
MetWest Total Return	\$58,229	10.9%
Cash	\$217	0.0%
Cash	\$217	0.0%
Total	\$536,376	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$241,369	45.0%	\$246,166	45.9%
Non-US Equity	10.0% - 30.0%	\$107,275	20.0%	\$111,891	20.9%
Fixed Income	25.0% - 45.0%	\$187,732	35.0%	\$178,102	33.2%
Cash	0.0% - 15.0%	\$0	0.0%	\$217	0.0%
Total		\$536,376	100.0%	\$536,376	100.0%

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Gladys Edna Peters Memorial Fund	386,635	100.0	100.0	5.3	5.3	12.7	4.6	7.5	7.7	5.6	6.5	Mar-98
<i>Policy Index</i>				4.5	4.5	10.1	5.8	8.1	8.2	5.4	5.6	Mar-98
Global Equity Composite	256,450	66.3	65.0	7.3	7.3	18.6	5.2	--	--	--	5.0	Dec-13
<i>MSCI ACWI</i>				6.9	6.9	15.0	5.1	8.4	7.8	4.0	5.0	Dec-13
US Equity Composite	177,507	45.9	45.0	6.4	6.4	19.0	6.9	10.5	10.8	6.5	7.3	Dec-04
<i>Russell 3000</i>				5.7	5.7	18.1	9.8	13.2	12.9	7.5	8.0	Dec-04
Robeco Boston Partners Large Value	46,520	12.0		3.9	3.9	18.8	--	--	--	--	6.8	May-14
<i>Russell 1000 Value</i>				3.3	3.3	19.2	8.7	13.1	12.2	5.9	8.3	May-14
DSM Capital Partners Large Growth	49,646	12.8		11.0	11.0	21.9	8.8	--	--	--	7.8	Dec-13
<i>Russell 1000 Growth</i>				8.9	8.9	15.8	11.3	13.3	13.7	9.1	10.7	Dec-13
Apex Small/Mid Cap Growth	41,368	10.7		7.2	7.2	16.0	4.1	--	--	--	4.5	Dec-13
<i>Russell 2500 Growth</i>				6.3	6.3	19.8	7.2	12.2	13.1	8.5	7.0	Dec-13
Vulcan Small Value	39,972	10.3		3.6	3.6	18.5	6.7	--	--	--	6.2	Nov-13
<i>Russell 2000 Value</i>				-0.1	-0.1	29.4	7.6	12.5	11.6	6.1	8.0	Nov-13
Non-US Equity Composite	78,943	20.4	20.0	9.3	9.3	17.6	1.4	7.0	5.6	1.9	5.7	Mar-98
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	--	Mar-98
Dodge & Cox International	38,900	10.1		9.3	9.3	22.9	0.7	7.3	5.7	--	6.3	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
American Funds EuroPacific Growth	40,043	10.4		9.3	9.3	12.9	2.0	6.5	5.5	--	5.5	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
Fixed Income Composite	130,001	33.6	35.0	1.5	1.5	2.3	3.2	3.4	4.2	5.9	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	4.2	Dec-04
PIMCO Total Return	42,991	11.1		1.6	1.6	2.3	2.7	2.9	3.9	5.6	6.0	Mar-98
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	5.0	Mar-98
WAMCO Core Plus	44,393	11.5		1.9	1.9	3.9	4.2	--	--	--	3.5	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	2.0	Jan-13
MetWest Total Return	42,617	11.0		0.9	0.9	0.8	--	--	--	--	1.6	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	1.8	Nov-14

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2017

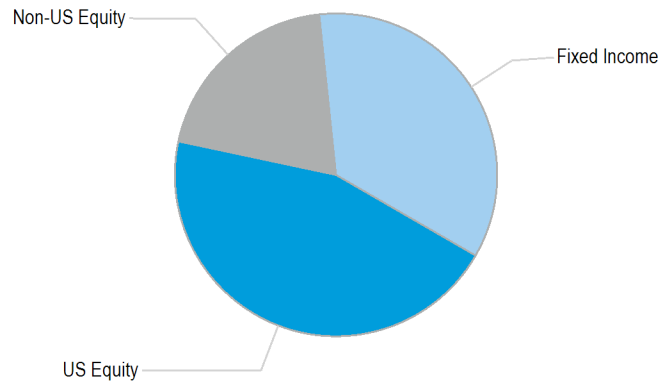
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	184	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.9	2.0	Mar-99
Cash	184	0.0		0.0	0.0	0.1	0.1	0.1	0.1	0.9	2.1	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2017

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2017

	Current	%
US Equity	\$177,507	45.9%
Robeco Boston Partners Large Value	\$46,520	12.0%
DSM Capital Partners Large Growth	\$49,646	12.8%
Apex Small/Mid Cap Growth	\$41,368	10.7%
Vulcan Small Value	\$39,972	10.3%
Non-US Equity	\$78,943	20.4%
Dodge & Cox International	\$38,900	10.1%
American Funds EuroPacific Growth	\$40,043	10.4%
Fixed Income	\$130,001	33.6%
PIMCO Total Return	\$42,991	11.1%
WAMCO Core Plus	\$44,393	11.5%
MetWest Total Return	\$42,617	11.0%
Cash	\$184	0.0%
Cash	\$184	0.0%
Total	\$386,635	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$173,986	45.0%	\$177,507	45.9%
Non-US Equity	10.0% - 30.0%	\$77,327	20.0%	\$78,943	20.4%
Fixed Income	25.0% - 45.0%	\$135,322	35.0%	\$130,001	33.6%
Cash	0.0% - 15.0%	\$0	0.0%	\$184	0.0%
Total		\$386,635	100.0%	\$386,635	100.0%

Total Fund Composite - Jane Cameron Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Jane Cameron Fund	4,675,265	100.0	100.0	5.2	5.2	12.5	4.5	7.2	7.5	--	8.2	Aug-09
<i>Policy Index</i>				4.5	4.5	10.1	5.8	8.1	8.2	5.4	8.8	Aug-09
Global Equity Composite	3,080,482	65.9	65.0	7.3	7.3	18.6	5.2	--	--	--	5.0	Dec-13
<i>MSCI ACWI</i>				6.9	6.9	15.0	5.1	8.4	7.8	4.0	5.0	Dec-13
US Equity Composite	2,213,672	47.3	45.0	6.6	6.6	19.0	6.8	10.3	10.7	--	11.7	Aug-09
<i>Russell 3000</i>				5.7	5.7	18.1	9.8	13.2	12.9	7.5	14.2	Aug-09
Robeco Boston Partners Large Value	611,613	13.1		3.9	3.9	18.8	--	--	--	--	6.9	May-14
<i>Russell 1000 Value</i>				3.3	3.3	19.2	8.7	13.1	12.2	5.9	8.3	May-14
DSM Capital Partners Large Growth	654,803	14.0		11.0	11.0	21.9	8.8	--	--	--	7.8	Dec-13
<i>Russell 1000 Growth</i>				8.9	8.9	15.8	11.3	13.3	13.7	9.1	10.7	Dec-13
Apex Small/Mid Cap Growth	475,554	10.2		7.2	7.2	16.0	4.1	--	--	--	4.5	Dec-13
<i>Russell 2500 Growth</i>				6.3	6.3	19.8	7.2	12.2	13.1	8.5	7.0	Dec-13
Vulcan Small Value	471,702	10.1		3.6	3.6	18.5	6.7	--	--	--	6.2	Nov-13
<i>Russell 2000 Value</i>				-0.1	-0.1	29.4	7.6	12.5	11.6	6.1	8.0	Nov-13
Non-US Equity Composite	866,810	18.5	20.0	9.3	9.3	17.7	1.4	6.9	5.6	--	5.9	Aug-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.9	Aug-09
Dodge & Cox International	429,281	9.2		9.3	9.3	23.0	0.7	7.3	5.7	--	6.3	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
American Funds EuroPacific Growth	437,529	9.4		9.3	9.3	13.0	2.1	6.5	5.5	--	5.5	Nov-09
<i>MSCI ACWI ex USA</i>				7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
Fixed Income Composite	1,575,879	33.7	35.0	1.5	1.5	2.4	3.3	3.5	4.3	--	5.0	Aug-09
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	3.6	Aug-09
PIMCO Total Return	521,723	11.2		1.6	1.6	2.3	2.9	3.0	4.0	--	4.4	Aug-09
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	3.6	Aug-09
WAMCO Core Plus	539,090	11.5		1.9	1.9	3.9	4.2	--	--	--	3.5	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	2.0	Jan-13
MetWest Total Return	515,067	11.0		0.9	0.9	0.8	--	--	--	--	1.6	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.8	0.8	0.4	2.7	2.3	3.5	4.3	1.8	Nov-14

Total Fund Composite - Jane Cameron Fund

As of March 31, 2017

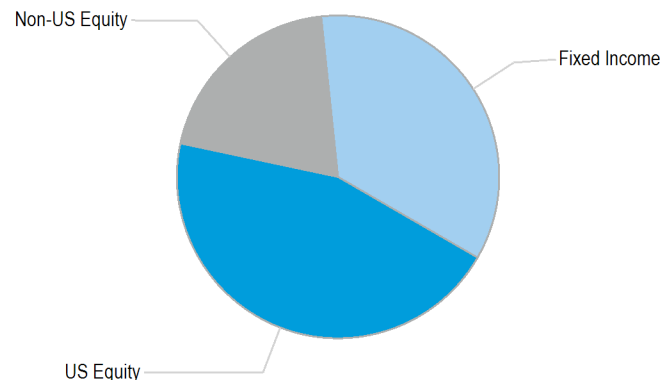
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	18,904	0.4	0.0	0.0	0.0	0.1	0.1	0.0	0.0	--	0.0	Sep-09
Cash	18,904	0.4		0.0	0.0	0.1	0.1	0.0	0.0	--	0.0	Jul-09

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Jane Cameron Fund

As of March 31, 2017

Target Allocation



Asset Allocation vs. Target As Of March 31, 2017

	Current	%
US Equity	\$2,213,672	47.3%
Robeco Boston Partners Large Value	\$611,613	13.1%
DSM Capital Partners Large Growth	\$654,803	14.0%
Apex Small/Mid Cap Growth	\$475,554	10.2%
Vulcan Small Value	\$471,702	10.1%
Non-US Equity	\$866,810	18.5%
Dodge & Cox International	\$429,281	9.2%
American Funds EuroPacific Growth	\$437,529	9.4%
Fixed Income	\$1,575,879	33.7%
PIMCO Total Return	\$521,723	11.2%
WAMCO Core Plus	\$539,090	11.5%
MetWest Total Return	\$515,067	11.0%
Cash	\$18,904	0.4%
Cash	\$18,904	0.4%
Total	\$4,675,265	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$2,103,869	45.0%	\$2,213,672	47.3%
Non-US Equity	10.0% - 30.0%	\$935,053	20.0%	\$866,810	18.5%
Fixed Income	25.0% - 45.0%	\$1,636,343	35.0%	\$1,575,879	33.7%
Cash	0.0% - 15.0%	\$0	0.0%	\$18,904	0.4%
Total		\$4,675,265	100.0%	\$4,675,265	100.0%

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Los Penasquitos Canyon Preserve Fund	3,009,999	100.0	100.0	1.1	5.3	5.3	12.7	4.6	7.4	7.6	5.5	7.0	Aug-96
<i>Policy Index</i>				0.6	4.5	4.5	10.1	5.8	8.1	8.2	5.4	7.0	Aug-96
Global Equity Composite	1,987,437	66.0	65.0	1.6	7.4	7.4	18.7	5.2	--	--	--	5.0	Dec-13
<i>MSCI ACWI</i>				1.2	6.9	6.9	15.0	5.1	8.4	7.8	4.0	5.0	Dec-13
US Equity Composite	1,364,813	45.3	45.0	0.8	6.5	6.5	19.1	6.9	10.4	10.7	6.5	7.6	Dec-04
<i>Russell 3000</i>				0.1	5.7	5.7	18.1	9.8	13.2	12.9	7.5	8.3	Dec-04
Robeco Boston Partners Large Value	358,065	11.9		-0.7	3.9	3.9	18.8	--	--	--	--	6.8	May-14
<i>Russell 1000 Value</i>				-1.0	3.3	3.3	19.2	8.7	13.1	12.2	5.9	8.3	May-14
DSM Capital Partners Large Growth	373,332	12.4		2.0	11.0	11.0	21.9	8.8	--	--	--	7.8	Dec-13
<i>Russell 1000 Growth</i>				1.2	8.9	8.9	15.8	11.3	13.3	13.7	9.1	10.7	Dec-13
Apex Small/Mid Cap Growth	316,759	10.5		0.9	7.2	7.2	16.0	4.1	--	--	--	4.5	Dec-13
<i>Russell 2500 Growth</i>				0.7	6.3	6.3	19.8	7.2	12.2	13.1	8.5	7.0	Dec-13
Vulcan Small Value	316,657	10.5		1.0	3.6	3.6	18.5	6.7	--	--	--	6.2	Nov-13
<i>Russell 2000 Value</i>				-0.8	-0.1	-0.1	29.4	7.6	12.5	11.6	6.1	8.0	Nov-13
Non-US Equity Composite	622,625	20.7	20.0	3.5	9.3	9.3	17.7	1.4	7.0	5.6	2.0	5.7	Mar-98
<i>MSCI ACWI ex USA</i>				2.5	7.9	7.9	13.1	0.6	4.4	3.8	1.4	--	Mar-98
Dodge & Cox International	305,026	10.1		3.6	9.3	9.3	23.0	0.7	7.3	5.7	--	6.3	Nov-09
<i>MSCI ACWI ex USA</i>				2.5	7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
American Funds EuroPacific Growth	317,599	10.6		3.5	9.3	9.3	13.0	2.1	6.5	5.5	--	5.5	Nov-09
<i>MSCI ACWI ex USA</i>				2.5	7.9	7.9	13.1	0.6	4.4	3.8	1.4	4.2	Nov-09
Fixed Income Composite	1,021,879	33.9	35.0	0.2	1.5	1.5	2.4	3.2	3.4	4.3	5.9	5.5	Dec-04
<i>BBgBarc US Aggregate TR</i>				-0.1	0.8	0.8	0.4	2.7	2.3	3.5	4.3	4.2	Dec-04
PIMCO Total Return	340,347	11.3		0.0	1.6	1.6	2.3	2.7	2.9	3.9	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				-0.1	0.8	0.8	0.4	2.7	2.3	3.5	4.3	5.1	Jul-97
WAMCO Core Plus	350,024	11.6		0.5	1.9	1.9	3.9	4.2	--	--	--	3.5	Jan-13
<i>BBgBarc US Aggregate TR</i>				-0.1	0.8	0.8	0.4	2.7	2.3	3.5	4.3	2.0	Jan-13

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2017

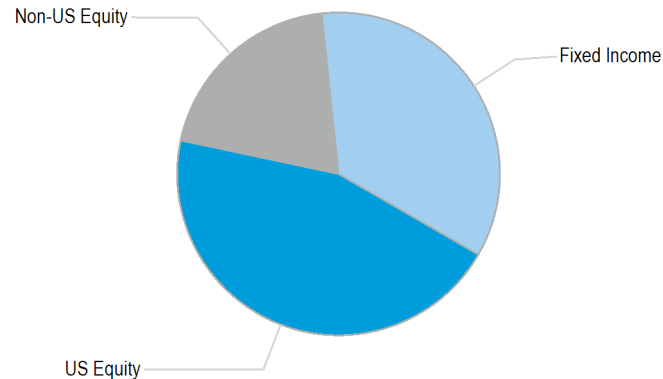
	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	331,509	11.0		0.0	0.9	0.9	0.8	--	--	--	--	1.6	Nov-14
BBgBarc US Aggregate TR				-0.1	0.8	0.8	0.4	2.7	2.3	3.5	4.3	1.8	Nov-14
Cash	683	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.9	2.8	Jan-99
Cash	683	0.0		0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.9	2.9	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2017

Target Allocation



Asset Allocation vs. Target As Of March 31, 2017

	Current	%
US Equity	\$1,364,813	45.3%
Robeco Boston Partners Large Value	\$358,065	11.9%
DSM Capital Partners Large Growth	\$373,332	12.4%
Apex Small/Mid Cap Growth	\$316,759	10.5%
Vulcan Small Value	\$316,657	10.5%
Non-US Equity	\$622,625	20.7%
Dodge & Cox International	\$305,026	10.1%
American Funds EuroPacific Growth	\$317,599	10.6%
Fixed Income	\$1,021,879	33.9%
PIMCO Total Return	\$340,347	11.3%
WAMCO Core Plus	\$350,024	11.6%
MetWest Total Return	\$331,509	11.0%
Cash	\$683	0.0%
Cash	\$683	0.0%
Total	\$3,009,999	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$1,354,500	45.0%	\$1,364,813	45.3%
Non-US Equity	10.0% - 30.0%	\$602,000	20.0%	\$622,625	20.7%
Fixed Income	25.0% - 45.0%	\$1,053,500	35.0%	\$1,021,879	33.9%
Cash	0.0% - 15.0%	\$0	0.0%	\$683	0.0%
Total		\$3,009,999	100.0%	\$3,009,999	100.0%