



FUNDS COMMISSION AGENDA

May 26, 2020

1:30 PM

Online Meeting

online meeting will be recorded and is available for live viewing [HERE](#)

San Diego, CA

For information, contact Andrea Peterson, Recording Secretary

Email: ajpeterson@sandiego.gov or Phone: (619) 236-6112

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Agenda Item Public Comment – In lieu of in-person attendance, members of the public may submit their comments using the [webform](#), and indicating the agenda item number they wish to submit their comment for. Instructions for word limitations and deadlines are noted on the webform. On the webform, members of the public should select Funds Commission.

ROLL CALL

APPROVAL OF MINUTES

February 19, 2020

INFORMATIONAL ITEMS – The following items are informational only. No action will be taken by the Commission:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Patrick J. Everett
- II. Introduction of New Investment Advisor, Milliman Advisors, LLC (Milliman) – Jeremy Shortess
- III. Report from Milliman regarding Business and Economic Outlook – Jeff Nipp
- IV. Report from Milliman regarding the Performance of the following Funds – Jeff Nipp

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

ACTION ITEMS

- I. Recommendation from Milliman regarding Canterbury Consulting non-US equity segment of the fund portfolios proposal
- II. Proposed Investment Policy changes from Milliman

COMMENTS FROM COMMISSIONERS, STAFF

NON-AGENDA PUBLIC COMMENT

This portion of the agenda provides an opportunity for members of the public to address the Commission on items of interest within the jurisdiction of the Commission. Comments are limited to three (3) minutes and are non-debatable. To exercise this right, members of the public must submit a Public Comment Request form prior to the meeting. At the conclusion of the comment, the Commission Chair has the discretion to determine appropriate disposition of the matter. Pursuant to open meeting laws, no discussion or action, other than a referral, shall be taken by the Commission on any issue brought forth under Non-Agenda Public Comment.

SCHEDULING OF NEXT MEETING

ADJOURNMENT