



## FUNDS COMMISSION MINUTES

Tuesday, October 10, 2017

1:00 PM

City Administration Building  
7<sup>th</sup> Floor, (Large Conference Room)  
San Diego, CA 92101

### PRESENT:

David S. Tam, Chair  
John Peelle, Commissioner  
Bruce Ives, Commissioner  
Gail R. Granewich, Commissioner

### OTHERS PRESENT:

Prescilla Dugard, Office of the City Attorney  
Michael S. Laven, Canterbury Consulting  
Brandon Stillman, Canterbury Consulting  
Patrick J. Everett, Northern Trust  
Elizabeth Correia, Office of the City Treasurer  
Tatiana A. Kouprianova, Court Reporter

### CALL TO ORDER:

The October 10, 2017 Funds Commission meeting was called to order by Funds Commission Chair David S. Tam at 1:01 p.m.

### APPROVAL OF MINUTES:

Upon motion duly made by Commissioner John Peelle, seconded by Commissioner Gail R. Granewich, the June 13, 2017 Funds Commission Minutes were approved with corrections; strike line 3 on page 7, and word corrections on page 11, line 2; page 51, line 8. New Commissioner Bruce Ives abstained from the vote.

### INFORMATIONAL ITEMS:

- I. Introduction of new Commissioner, Bruce Ives, Bank Official – Commission Chair, David S. Tam
- II. Report from Northern Trust regarding the Performance of the Cemetery Perpetuity Fund – Patrick J. Everett
- III. Report from Canterbury Consulting regarding Business and Economic Outlook – Mike Laven and Brandon Stillman
- IV. Report from Canterbury Consulting regarding Performance of the following Funds – Mike Laven and Brandon Stillman

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Los Penasquitos Canyon Preserve Fund
- d. Gladys Edna Peters Memorial Fund
- e. Effie E. Sergeant Memorial Fund
- f. Mt. Hope Cemetery Perpetuity Fund

**COMMENTS FROM COMMISSIONERS, STAFF**

Update from Prescilla Dugard, Senior Chief Deputy City Attorney, regarding Brown Act Requirements

**NON-AGENDA PUBLIC COMMENT**

None.

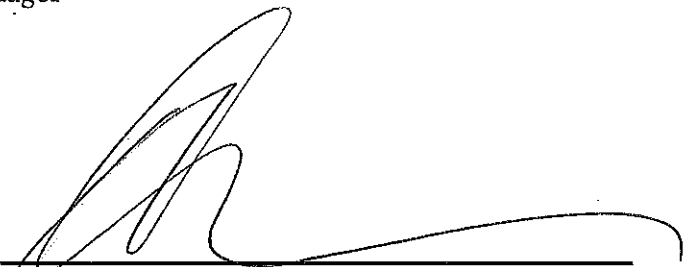
**SCHEDULING OF NEXT MEETING**

The next meeting will be Wednesday, February 7, 2018 at 1:00 p.m.

**ADJOURNMENT**

The meeting was adjourned at 2:22 p.m. by Funds Commission Chair, David S. Tam.

Respectfully submitted,  
Elizabeth Correia, Financial Operations Manager



DAVID S. TAM  
San Diego Funds Commission Chair