



## FUNDS COMMISSION MINUTES

December 6, 2018

10:00 AM

Civic Center Plaza, 1200 3<sup>rd</sup> Avenue  
4<sup>th</sup> Floor (Large Conference Room)  
San Diego, CA 92101

### PRESENT:

David S. Tam, Chair  
John Peelle, Commissioner  
Bruce Ives, Commissioner  
Mara Elliott, City Attorney  
Gail R. Granewich, City Treasurer

### OTHERS PRESENT:

Bret Bartolotta, Deputy City Attorney  
Michael S. Laven, Canterbury Consulting  
Brandon Stillman, Canterbury Consulting  
Patrick Everett, Northern Trust  
Elizabeth Correia, Office of the City Treasurer  
Jessica Gonzalez, Recording Secretary  
Nancy B. Castrejon, Court Reporter

### CALL TO ORDER:

The December 6, 2018 Funds Commission meeting was called to order by Funds Commission Vice Chair John Peelle at 10:06 AM.

### APPROVAL OF MINUTES:

Upon motion duly made by City Attorney Mara Elliott, seconded by Commissioner Bruce Ives, the September 12, 2018 Funds Commission Minutes were approved with word corrections. Word corrections were made on page 43, line 10 and page 44, line 16 through 22.

### INFORMATIONAL ITEMS:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Patrick J. Everett
- II. Report from Canterbury Consulting regarding Business and Economic Outlook – Mike Laven and Brandon Stillman
- III. Report from Canterbury Consulting regarding the Performance of the following Funds – Mike Laven and Brandon Stillman
  - a. Edwin A. Benjamin Memorial Fund
  - b. Jane Cameron La Jolla Library Fund
  - c. Los Penasquitos Canyon Preserve Fund

- d. Gladys Edna Peters Memorial Fund
- e. Effie E. Sergeant Memorial Fund
- f. Mt. Hope Cemetery Perpetuity Fund

IV. Canterbury Consulting presenting additional options for Cemetery Investment/Custody Services – Mike Laven and Brandon Stillman

**COMMENTS FROM COMMISSIONERS, STAFF**

Gail R. Granewich, City Treasurer, noted the upcoming Investment Forum hosted by Canterbury Consulting.

**NON-AGENDA PUBLIC COMMENT**

None.

**SCHEDULING OF NEXT MEETING**

The next meeting will be Wednesday, March 6 at 1:00 PM.

**ADJOURNMENT**

The meeting was adjourned at 11:25 AM by Funds Commission Chair, David S. Tam.

Respectfully submitted,  
Elizabeth Correia, Deputy Director Financial Operations



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DAVID S. TAM  
San Diego Funds Commission Chair