



FUNDS COMMISSION MINUTES

May 22, 2019

1:00 PM

Civic Center Plaza, 1200 3rd Avenue

4th Floor (Large Conference Room)

San Diego, CA 92101

PRESENT:

David S. Tam, Chair
Bruce Ives, Commissioner
Mara Elliott, City Attorney
Elizabeth Correia, Interim City Treasurer

OTHERS PRESENT:

Bret Bartolotta, Deputy City Attorney
Michael S. Laven, Canterbury Consulting
Brandon Stillman, Canterbury Consulting
Patrick Everett, Northern Trust
Andrea Peterson, Recording Secretary
Nancy B. Castrejon, Court Reporter

CALL TO ORDER:

The May 22, 2019 Funds Commission meeting was called to order by Funds Commission Chair David S. Tam at 1:09 PM.

APPROVAL OF MINUTES:

Upon motion duly made by Commissioner Bruce Ives, seconded by Chair David S. Tam, the March 6, 2019 Funds Commission Minutes were approved with word corrections; Commissioner John Peelle was absent and City Attorney Mara Elliott abstained from voting on minutes. Word corrections were made on page 18, line 22; page 34, lines 21 and 23; page 36, line 24; page 37, line 1; page 43, line 8.

INFORMATIONAL ITEMS:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Patrick J. Everett
- II. Report from Canterbury Consulting regarding Business and Economic Outlook – Mike Laven and Brandon Stillman
- III. Report from Canterbury Consulting regarding the Performance of the following Funds – Mike Laven and Brandon Stillman

- a. Edwin A. Benjamin Memorial Fund
 - b. Jane Cameron La Jolla Library Fund
 - c. Phillip L. Green Memorial Fund
 - d. Los Penasquitos Canyon Preserve Fund
 - e. Gladys Edna Peters Memorial Fund
 - f. Effie E. Sergeant Memorial Fund
 - g. Mt. Hope Cemetery Perpetuity Fund
- IV. Review of U.S. Equity allocations for the following Funds - Mike Laven and Brandon Stillman
- a. Edwin A. Benjamin Memorial Fund
 - b. Jane Cameron La Jolla Library Fund
 - c. Phillip L. Green Memorial Fund
 - d. Los Penasquitos Canyon Preserve Fund
 - e. Gladys Edna Peters Memorial Fund
 - f. Effie E. Sergeant Memorial Fund

COMMENTS FROM COMMISSIONERS, STAFF

None.

NON-AGENDA PUBLIC COMMENT

None.

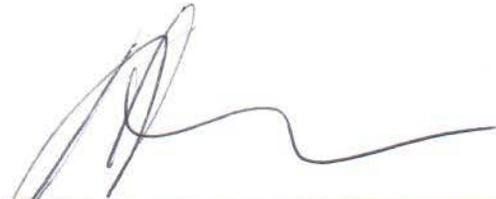
SCHEDULING OF NEXT MEETING

The next meeting will be Thursday, August 22nd at 10:00 AM.

ADJOURNMENT

The meeting was adjourned at 2:24 PM by Funds Commission Chair, David S. Tam.

Respectfully submitted,
Andrea Peterson, Recording Secretary



DAVID S. TAM
San Diego Funds Commission Chair