



## **FUNDS COMMISSION MINUTES**

February 19, 2020

1:00 PM

Civic Center Plaza, 1200 3<sup>rd</sup> Avenue  
4<sup>th</sup> Floor (Large Conference Room)  
San Diego, CA 92101

### **PRESENT:**

David S. Tam, Chair  
John Peelle, Commissioner  
Elizabeth Correia, City Treasurer

### **OTHERS PRESENT:**

Bret Bartolotta, Deputy City Attorney  
Michael S. Laven, Canterbury Consulting  
Brandon Stillman, Canterbury Consulting  
Jeremy Shortess, Office of the City Treasurer  
Andrea Peterson, Recording Secretary  
Marsha Lewsley, Court Reporter

### **CALL TO ORDER:**

The February 19, 2020 Funds Commission meeting was called to order by Funds Commission Chair David Tam at 1:07 PM.

### **APPROVAL OF MINUTES:**

Upon motion duly made by Commissioner Peelle, seconded by City Treasurer Elizabeth Correia, the November 4, 2019 Funds Commission Minutes were approved with no corrections. City Attorney, Mara Elliott and Commissioner Ives were absent.

### **INFORMATIONAL ITEMS:**

- I. Report from Canterbury Consulting regarding Business and Economic Outlook - Mike Laven and Brandon Stillman
- II. Report from Canterbury Consulting regarding the Performance of the following Funds - Mike Laven and Brandon Stillman
  - a. Edwin A. Benjamin Memorial Fund
  - b. Jane Cameron La Jolla Library Fund
  - c. Phillip L. Green Memorial Fund
  - d. Los Penasquitos Canyon Preserve Fund
  - e. Gladys Edna Peters Memorial Fund
  - f. Effie E. Sergeant Memorial Fund

g. Mt. Hope Cemetery Perpetuity Fund

**ACTION ITEMS:**

III. Canterbury non-U.S. Equity Review and Fund Manager Proposal

A motion to table the vote until the next meeting passed unanimously. City Attorney, Mara Elliott and Commissioner Ives were absent.

**COMMENTS FROM COMMISSIONERS, STAFF**

None.

**NON-AGENDA PUBLIC COMMENT**

None.

**SCHEDULING OF NEXT MEETING**

The next meeting will be Tuesday, May 26, 2020 at 1:30 PM.

**ADJOURNMENT**

The meeting was adjourned at 1:48 PM by Funds Commission Chair, David S. Tam.

Respectfully submitted,  
Andrea Peterson, Recording Secretary

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DAVID S. TAM  
San Diego Funds Commission Chair