



THE CITY OF SAN DIEGO

MEMORANDUM

DATE: June 7, 2017

TO: Honorable Council President Myrtle Cole and Honorable Members of the City Council

FROM: Tracy McCraner, Financial Management Director

SUBJECT: Referral Response for City Council Meeting held on June 5, 2017

This memorandum provides a response to a budget related question asked at the City Council meeting held on the afternoon of June 5, 2017.

Real Estate Assets Department

COUNCIL DISTRICT 9

QUESTION:

During the FY 2017 Mid-Year Budget Monitoring Report, City Council appropriated \$5.0 million for the 101 Ash Street project. Now, there's a reallocation of \$2.2 million for the project included in the FY 2017 Year-End Budget Monitoring Report. What is this in regards?

RESPONSE:

The appropriation of \$5.0 million included in the FY 2017 Mid-Year Monitoring Report was for the funding of a new capital project for tenant improvements needed at the 101 Ash Street building. The reallocation of \$2.2 million in the Citywide Program Expenditures Department included in the FY 2017 Year-End Budget Monitoring Report, is for unbudgeted rent and operating expenditures projected in fiscal year 2017 associated with the 101 Ash Street building.

A handwritten signature in blue ink that reads "Tracy McCraner".

Tracy McCraner

TM/vm

cc: Honorable Mayor Kevin L. Faulconer
Stephen Puetz, Chief of Staff, Office of the Mayor
Mike Hansen, Deputy Chief of Staff and Chief of Policy, Office of the Mayor
Marshall Anderson, Director of Council Affairs, Office of the Mayor
Jessica Lawrence, Director of Budget and Finance Policy, Office of the Mayor
Scott Chadwick, Chief Operating Officer
Stacey LoMedico, Assistant Chief Operating Officer
Mary Lewis, Chief Financial Officer
Ronald H. Villa, Deputy Chief Operating Officer, Internal Operations
Andrea Tevlin, Independent Budget Analyst
Cybele Thompson, Department Director, Real Estate Asset Department
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