

## **Capital Outlay Fund**



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# Capital Outlay Fund



## Fund Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for “the acquisition, construction, and completion of permanent public improvements.” Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.



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# Capital Outlay Fund

## Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	6,050,831	-	(6,050,831)
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>6,050,831</b>	<b>\$ -</b>	<b>(6,050,831)</b>
<b>Total Department Revenue</b>	<b>\$ 18,537,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## Capital Outlay Fund

### Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Capital Outlay Fund	\$ -	6,050,831	\$ -	(6,050,831)
<b>Total</b>	<b>\$ -</b>	<b>6,050,831</b>	<b>\$ -</b>	<b>(6,050,831)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>One-Time Reductions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2018.	0.00	\$ (2,100,000)	\$ -
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(3,950,831)	-
<b>Total</b>	<b>0.00</b>	<b>\$ (6,050,831)</b>	<b>\$ -</b>

### Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
<b>NON-PERSONNEL</b>				
Transfers Out	\$ -	6,050,831	\$ -	(6,050,831)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>-</b>	<b>6,050,831</b>	<b>-</b>	<b>(6,050,831)</b>
<b>Total</b>	<b>\$ -</b>	<b>6,050,831</b>	<b>\$ -</b>	<b>(6,050,831)</b>

# Capital Outlay Fund

## Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Other Revenue	\$ 18,537,585	\$ -	\$ -	-
<b>Total</b>	<b>\$ 18,537,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

# Capital Outlay Fund

## Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2017 Actual	FY2018* Budget	FY2019 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 137,736	\$ 10,679,819	\$ 2,660,939
Continuing Appropriation - CIP	11,684,948	17,535,911	22,349,280
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 11,822,684</b>	<b>\$ 28,215,730</b>	<b>\$ 25,010,219</b>
<b>REVENUE</b>			
Other Revenue	\$ 18,537,585	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 18,537,585</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 30,360,268</b>	<b>\$ 28,215,730</b>	<b>\$ 25,010,219</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 2,144,538	\$ 1,500,000	\$ 2,300,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 2,144,538</b>	<b>\$ 1,500,000</b>	<b>\$ 2,300,000</b>
<b>OPERATING EXPENSE</b>			
Transfers Out	\$ -	\$ 6,050,831	\$ -
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ -</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,144,538</b>	<b>\$ 7,550,831</b>	<b>\$ 2,300,000</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 17,535,911	\$ 17,535,911	\$ 22,349,280
<b>TOTAL RESERVES</b>	<b>\$ 17,535,911</b>	<b>\$ 17,535,911</b>	<b>\$ 22,349,280</b>
<b>BALANCE</b>	<b>\$ 10,679,819</b>	<b>\$ 3,128,988</b>	<b>\$ 360,939</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 30,360,268</b>	<b>\$ 28,215,730</b>	<b>\$ 25,010,219</b>

\* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.



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