

Infrastructure Fund



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Infrastructure Fund



Fund Description

The Infrastructure Fund was established per Section 77.1 of Article VII of the City Charter to be a dedicated source of revenue to fund General Fund infrastructure. The amount of revenue received by the fund is determined based on a formula that accounts for growth in major General Fund revenues and reductions in pension costs. The Infrastructure Fund is used exclusively for “the acquisition of real property, construction, reconstruction, rehabilitation, repair, and maintenance of infrastructure,” including associated financing and personnel costs. Infrastructure benefiting from this fund is typically managed and maintained by asset-managing General Fund departments.



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Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	6,440,002	-	(6,440,002)
Total Department Expenditures	\$ -	6,440,002	\$ -	(6,440,002)
Total Department Revenue	\$ -	17,826,547	\$ 17,090,909	(735,638)

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Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Infrastructure Fund	\$ -	6,440,002	\$ -	(6,440,002)
Total	\$ -	6,440,002	\$ -	(6,440,002)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Reductions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2018.	0.00	\$ (6,440,002)	\$ (17,826,547)
General Fund Transfer Addition of one-time revenue for the transfer from the General Fund to the Infrastructure Fund per City Charter Section 77.1.	0.00	-	17,090,909
Total	0.00	\$ (6,440,002)	\$ (735,638)

Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
NON-PERSONNEL				
Contracts	\$ -	6,440,002	\$ -	(6,440,002)
NON-PERSONNEL SUBTOTAL	-	6,440,002	-	(6,440,002)
Total	\$ -	6,440,002	\$ -	(6,440,002)

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Revenues by Category

		FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Transfers In	\$	- \$	17,826,547 \$	17,090,909 \$	(735,638)
Total	\$	- \$	17,826,547 \$	17,090,909 \$	(735,638)

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Revenue and Expense Statement (Non-General Fund)

Infrastructure Fund	FY2017 Actual	FY2018* Budget	FY2019 ¹ Adopted
BEGINNING BALANCE AND RESERVES			
Continuing Appropriation - CIP	\$ -	\$ -	\$ 7,386,545
TOTAL BALANCE AND RESERVES	\$ -	\$ -	\$ 7,386,545
REVENUE			
Transfers In	\$ -	\$ 17,826,547	\$ 17,090,909
TOTAL REVENUE	\$ -	\$ 17,826,547	\$ 17,090,909
TOTAL BALANCE, RESERVES, AND REVENUE	\$ -	\$ 17,826,547	\$ 24,477,454
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ -	\$ 11,386,545	\$ 17,091,068
TOTAL CIP EXPENSE	\$ -	\$ 11,386,545	\$ 17,091,068
OPERATING EXPENSE			
Contracts	\$ -	\$ 6,440,002	\$ -
TOTAL OPERATING EXPENSE	\$ -	\$ 6,440,002	\$ -
TOTAL EXPENSE	\$ -	\$ 17,826,547	\$ 17,091,068
RESERVES			
Continuing Appropriation - CIP	\$ -	\$ -	\$ 7,386,545
TOTAL RESERVES	\$ -	\$ -	\$ 7,386,545
BALANCE	\$ -	\$ -	\$ (159)
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ -	\$ 17,826,547	\$ 24,477,454

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.

¹Due to rounding of appropriations for the FY 2019 Adopted Budget, this fund is in deficit. The deficit will be cleared by net-zero appropriations swap in the Capital Budget in FY 2019.



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