

Mission Bay/Balboa Park Improvement Fund



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Mission Bay/Balboa Park Improvement Fund



Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.



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Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	2,279,764	2,125,166	1,878,475	(246,691)
Total Department Expenditures	\$ 2,279,764	\$ 2,125,166	\$ 1,878,475	\$ (246,691)
Total Department Revenue	\$ 2,025,000	\$ 2,029,225	\$ 1,883,684	\$ (145,541)

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Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Mission Bay/Balboa Park Improvement Fund	\$ 2,279,764	\$ 2,125,166	\$ 1,878,475	(246,691)
Total	\$ 2,279,764	\$ 2,125,166	\$ 1,878,475	\$ (246,691)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 3,309	-
Reduction to Debt Service Adjustment to the annual allocations which support debt service for Mission Bay/ Balboa Park Improvements.	0.00	(250,000)	(250,000)
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	-	104,459
Total	0.00	\$ (246,691)	\$ (145,541)

Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
NON-PERSONNEL				
Contracts	\$ 422,958	\$ 432,406	\$ 432,406	-
Energy and Utilities	(8,529)	22,594	22,594	-

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Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Transfers Out	1,865,334	1,670,166	1,423,475	(246,691)
NON-PERSONNEL SUBTOTAL	2,279,764	2,125,166	1,878,475	(246,691)
Total	\$ 2,279,764 \$	2,125,166 \$	1,878,475 \$	(246,691)

Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Transfers In	\$ 2,025,000 \$	2,029,225 \$	1,883,684 \$	(145,541)
Total	\$ 2,025,000 \$	2,029,225 \$	1,883,684 \$	(145,541)

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Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2017 Actual	FY2018* Budget	FY2019 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 368,245	\$ 113,482	\$ 17,541
TOTAL BALANCE AND RESERVES	\$ 368,245	\$ 113,482	\$ 17,541
REVENUE			
Transfers In	\$ 2,025,000	\$ 2,029,225	\$ 1,883,684
TOTAL REVENUE	\$ 2,025,000	\$ 2,029,225	\$ 1,883,684
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 2,393,245	\$ 2,142,707	\$ 1,901,225
OPERATING EXPENSE			
Contracts	\$ 422,958	\$ 432,406	\$ 432,406
Energy and Utilities	(8,529)	22,594	22,594
Transfers Out	1,865,334	1,670,166	1,423,475
TOTAL OPERATING EXPENSE	\$ 2,279,764	\$ 2,125,166	\$ 1,878,475
TOTAL EXPENSE	\$ 2,279,764	\$ 2,125,166	\$ 1,878,475
BALANCE	\$ 113,482	\$ 17,541	\$ 22,750
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 2,393,245	\$ 2,142,707	\$ 1,901,225

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.



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