

**PETCO Park**



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# PETCO Park



## Fund Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond related documents. Management also monitors the use and security of the 26-seat City suite.

During the City Fiscal Year 2018, the Padres spent approximately \$4.5 million on Ballpark upgrades, such as a 297-kW canopy solar array, a new videoboard over right field, and structural steel refurbishing and recoating.

For City Fiscal Year 2017, the special event revenue was \$1.4 million, which is 470% the guaranteed \$300,000. The World Baseball Classic, Rock 'n' Roll Marathon, Monster Jam, Monster Energy AMA Supercross, Comic Con, Billy Joel concert, and other special events produced significant revenue and also drive substantial new revenue for local businesses. The 2016 Major League Baseball All-Star Game generated an overall local \ economic impact of approximately \$80 million.

The City expects the special event revenue to continue to increase over the coming years due to the attractiveness of PETCO Park as an entertainment venue, the effectiveness of the Padres Sales and Marketing staff, and increased new residential, hotel, and retail development of the East Village Area further enhancing the venue.



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# PETCO Park

## Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 143,893	\$ 145,137	\$ 148,174	\$ 3,037
Non-Personnel Expenditures	15,685,717	16,615,968	17,113,663	497,695
<b>Total Department Expenditures</b>	<b>\$ 15,829,610</b>	<b>\$ 16,761,105</b>	<b>\$ 17,261,837</b>	<b>\$ 500,732</b>
<b>Total Department Revenue</b>	<b>\$ 15,816,133</b>	<b>\$ 16,618,304</b>	<b>\$ 17,017,688</b>	<b>\$ 399,384</b>

## PETCO Park Fund

### Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
PETCO Park	\$ 15,829,610	\$ 16,761,105	\$ 17,261,837	\$ 500,732
<b>Total</b>	<b>\$ 15,829,610</b>	<b>\$ 16,761,105</b>	<b>\$ 17,261,837</b>	<b>\$ 500,732</b>

### Department Personnel

	FY2017 Budget	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
PETCO Park	1.00	1.00	1.00	0.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Police Department Services</b> Addition of non-personnel expenditures for Police Department services during PETCO Park events.	0.00	\$ 291,963	-
<b>Joint Ballpark Operating Expense</b> Addition of non-personnel expenditures associated with the joint ballpark operating expense per contractual agreement.	0.00	196,045	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	10,959	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	3,037	-

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## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	(1,272)	-
<b>Revised Revenue</b> Adjustment to reflect revised revenue projections.	0.00	-	399,384
<b>Total</b>	<b>0.00 \$</b>	<b>500,732 \$</b>	<b>399,384</b>

## Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 109,419	\$ 109,000	\$ 112,597	3,597
Fringe Benefits	34,473	36,137	35,577	(560)
<b>PERSONNEL SUBTOTAL</b>	<b>143,893</b>	<b>145,137</b>	<b>148,174</b>	<b>3,037</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 900	\$ 936	\$ 936	-
Contracts	6,389,572	7,317,080	7,811,310	494,230
Information Technology	2,242	3,486	2,214	(1,272)
Energy and Utilities	5,298	5,491	5,853	362
Transfers Out	9,287,704	9,288,975	9,293,350	4,375
Capital Expenditures	1	-	-	-
<b>NON-PERSONNEL SUBTOTAL</b>	<b>15,685,717</b>	<b>16,615,968</b>	<b>17,113,663</b>	<b>497,695</b>
<b>Total</b>	<b>\$ 15,829,610</b>	<b>\$ 16,761,105</b>	<b>\$ 17,261,837</b>	<b>500,732</b>

## Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Other Revenue	\$ 1,206,412	\$ 1,430,000	\$ 1,430,000	-
Rev from Money and Prop	2,136,307	1,852,285	1,847,518	(4,767)
Transfers In	12,473,414	13,336,019	13,740,170	404,151
<b>Total</b>	<b>\$ 15,816,133</b>	<b>\$ 16,618,304</b>	<b>\$ 17,017,688</b>	<b>399,384</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2017 Budget	FY2018 Budget	FY2019 Adopted	Salary Range	Total
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## FTE, Salaries, and Wages

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## Personnel Expenditures

Job Number	Job Title / Wages	FY2017 Budget	FY2018 Budget	FY2019 Adopted	Salary Range	Total
20001222	Program Manager	1.00	1.00	1.00	\$ 48,516 - 178,445	\$ 112,597
<b>FTE, Salaries, and Wages Subtotal</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>		<b>\$ 112,597</b>

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
<b>Fringe Benefits</b>				
Flexible Benefits	\$ 14,526	\$ 16,176	\$ 13,178	(2,998)
Long-Term Disability	294	-	-	-
Medicare	1,636	1,581	1,633	52
Other Post-Employment Benefits	5,966	6,001	6,124	123
Retiree Medical Trust	274	273	282	9
Risk Management Administration	1,040	1,011	1,053	42
Supplemental Pension Savings Plan	10,066	10,028	10,359	331
Unemployment Insurance	201	195	189	(6)
Workers' Compensation	471	872	2,759	1,887
<b>Fringe Benefits Subtotal</b>	<b>\$ 34,473</b>	<b>\$ 36,137</b>	<b>\$ 35,577</b>	<b>(560)</b>
<b>Total Personnel Expenditures</b>			<b>\$ 148,174</b>	

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## Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2017 Actual	FY2018* Budget	FY2019 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 1,199,523	\$ 1,186,046	\$ 1,012,952
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 1,199,523</b>	<b>\$ 1,186,046</b>	<b>\$ 1,012,952</b>
<b>REVENUE</b>			
Other Revenue	\$ 1,206,412	\$ 1,430,000	\$ 1,430,000
Revenue from Use of Money and Property	2,136,307	1,852,285	1,847,518
Transfers In	12,473,414	13,336,019	13,740,170
<b>TOTAL REVENUE</b>	<b>\$ 15,816,133</b>	<b>\$ 16,618,304</b>	<b>\$ 17,017,688</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 17,015,655</b>	<b>\$ 17,804,350</b>	<b>\$ 18,030,640</b>
<b>OPERATING EXPENSE</b>			
Personnel Expenses	\$ 109,419	\$ 109,000	\$ 112,597
Fringe Benefits	34,473	36,137	35,577
Supplies	900	936	936
Contracts	6,389,572	7,317,080	7,811,310
Information Technology	2,242	3,486	2,214
Energy and Utilities	5,298	5,491	5,853
Transfers Out	9,287,704	9,288,975	9,293,350
Capital Expenditures	1	-	-
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 15,829,610</b>	<b>\$ 16,761,105</b>	<b>\$ 17,261,837</b>
<b>TOTAL EXPENSE</b>	<b>\$ 15,829,610</b>	<b>\$ 16,761,105</b>	<b>\$ 17,261,837</b>
<b>BALANCE</b>	<b>\$ 1,186,046</b>	<b>\$ 1,043,245</b>	<b>\$ 768,803</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 17,015,655</b>	<b>\$ 17,804,350</b>	<b>\$ 18,030,640</b>

\* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.