

Trolley Extension Reserve Fund



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Trolley Extension Reserve Fund



Fund Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for state and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Department of Finance.



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Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	1,061,305	1,058,250	1,067,000	8,750
Total Department Expenditures	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000	\$ 8,750
Total Department Revenue	\$ 1,060,939	\$ 1,058,250	\$ 1,064,000	\$ 5,750

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Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Trolley Extension Reserve Fund	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000	\$ 8,750
Total	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000	\$ 8,750

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 8,750	-
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	-	5,750
Total	0.00	\$ 8,750	\$ 5,750

Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
NON-PERSONNEL				
Contracts	\$ 655	\$ 3,000	\$ 3,000	-
Transfers Out	1,060,650	1,055,250	1,064,000	8,750
NON-PERSONNEL SUBTOTAL	1,061,305	1,058,250	1,067,000	8,750
Total	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000	\$ 8,750

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Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Adopted	FY2018-2019 Change
Rev from Money and Prop	\$ (2,711) \$	- \$	- \$	-
Transfers In	1,063,650	1,058,250	1,064,000	5,750
Total	\$ 1,060,939 \$	1,058,250 \$	1,064,000 \$	5,750

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Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve Fund	FY2017 Actual	FY2018* Budget	FY2019 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 151,682	\$ 151,316	\$ 151,316
TOTAL BALANCE AND RESERVES	\$ 151,682	\$ 151,316	\$ 151,316
REVENUE			
Revenue from Use of Money and Property	\$ (2,711)	\$ -	\$ -
Transfers In	1,063,650	1,058,250	1,064,000
TOTAL REVENUE	\$ 1,060,939	\$ 1,058,250	\$ 1,064,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,212,621	\$ 1,209,566	\$ 1,215,316
OPERATING EXPENSE			
Contracts	\$ 655	\$ 3,000	\$ 3,000
Transfers Out	1,060,650	1,055,250	1,064,000
TOTAL OPERATING EXPENSE	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000
TOTAL EXPENSE	\$ 1,061,305	\$ 1,058,250	\$ 1,067,000
BALANCE	\$ 151,316	\$ 151,316	\$ 148,316
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,212,621	\$ 1,209,566	\$ 1,215,316

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.



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