

Mission Bay Park Improvement Fund



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Mission Bay Park Improvement Fund



Description

The Mission Bay Park Improvement Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvement Fund has been made) be allocated to the Mission Bay Park Improvement Fund to solely benefit the Mission Bay Park Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 8,654,483	\$ 6,591,611	\$ 7,645,298	\$ 1,053,687

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue	0.00 \$	- \$	1,053,687
Adjustment to reflect revised revenue projections related to increased activity at Mission Bay.			
Total	0.00 \$	- \$	1,053,687

Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Rev from Money and Prop	\$ 440,725	\$ -	\$ -	-
Transfers In	8,213,759	6,591,611	7,645,298	1,053,687
Total	\$ 8,654,483	\$ 6,591,611	\$ 7,645,298	\$ 1,053,687

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Revenue and Expense Statement (Non-General Fund)

Mission Bay Park Improvement Fund	FY2018 Actual	FY2019* Budget	FY2020 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 6,825,570	\$ -	\$ 6,591,611
Continuing Appropriation - CIP	28,991,925	31,059,846	31,613,776
TOTAL BALANCE AND RESERVES	\$ 35,817,495	\$ 31,059,846	\$ 38,205,387
REVENUE			
Revenue from Use of Money and Property	\$ 440,725	\$ -	\$ -
Transfers In	8,213,759	6,591,611	7,645,298
TOTAL REVENUE	\$ 8,654,483	\$ 6,591,611	\$ 7,645,298
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 44,471,979	\$ 37,651,457	\$ 45,850,685
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ 6,266,591	\$ -	\$ 7,734,786
TOTAL CIP EXPENSE	\$ 6,266,591	\$ 6,591,611	\$ 7,734,786
TOTAL EXPENSE	\$ 6,266,591	\$ 6,591,611	\$ 7,734,786
RESERVES			
Continuing Appropriation - CIP	\$ -	\$ 31,059,846	\$ 31,613,776
TOTAL RESERVES	\$ -	\$ 31,059,846	\$ 31,613,776
BALANCE	\$ 38,205,387	\$ -	\$ 6,502,123
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 44,471,979	\$ 37,651,457	\$ 45,850,685

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.