

San Diego Regional Parks Improvement Fund



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San Diego Regional Parks Improvement Fund



Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.



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Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 4,604,146	\$ 3,549,329	\$ 4,116,699	\$ 567,370

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue	0.00 \$	- \$	567,370
Adjustment to reflect revised revenue projections related to increased activity at Mission Bay.			
Total	0.00 \$	- \$	567,370

Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Rev from Money and Prop	\$ 181,353	\$ -	\$ -	-
Transfers In	4,422,793	3,549,329	4,116,699	567,370
Total	\$ 4,604,146	\$ 3,549,329	\$ 4,116,699	\$ 567,370

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Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2018 Actual	FY2019* Budget	FY2020 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,619,040	\$ 3,848,759	\$ 3,549,329
Continuing Appropriation - CIP	11,949,861	12,812,992	13,761,391
TOTAL BALANCE AND RESERVES	\$ 15,568,901	\$ 16,661,751	\$ 17,310,720
REVENUE			
Revenue from Use of Money and Property	\$ 181,353	\$ -	\$ -
Transfers In	4,422,793	3,549,329	4,116,699
TOTAL REVENUE	\$ 4,604,146	\$ 3,549,329	\$ 4,116,699
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 20,173,048	\$ 20,211,080	\$ 21,427,419
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ 2,862,328	\$ -	\$ 3,500,000
TOTAL CIP EXPENSE	\$ 2,862,328	\$ 3,549,329	\$ 3,500,000
TOTAL EXPENSE	\$ 2,862,328	\$ 3,549,329	\$ 3,500,000
RESERVES			
Continuing Appropriation - CIP	\$ 13,758,174	\$ 12,812,992	\$ 13,761,391
TOTAL RESERVES	\$ 13,758,174	\$ 12,812,992	\$ 13,761,391
BALANCE	\$ 3,552,546	\$ 3,848,759	\$ 4,166,028
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 20,173,048	\$ 20,211,080	\$ 21,427,419

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.