

Zoological Exhibits Maintenance Fund



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Zoological Exhibits Maintenance Fund



Description

The City's budget reflects funds utilized for the maintenance of zoological exhibits in Balboa Park which are financed from a fixed property tax levy (\$0.005 per \$100 of assessed valuation) as authorized by Section 77a of the City Charter. This fund is administered by the Department of Finance.



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Zoological Exhibits Maintenance Fund

Department Summary

| | FY2018 Actual | FY2019 Budget | FY2020 Adopted | FY2019-2020 Change |
|--------------------------------------|----------------------|----------------------|----------------------|-----------------------|
| FTE Positions | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenditures | \$ - | \$ - | \$ - | - |
| Non-Personnel Expenditures | 13,897,061 | 13,768,168 | 14,814,168 | 1,046,000 |
| Total Department Expenditures | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |
| Total Department Revenue | \$ 13,253,735 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |

Zoological Exhibits Maintenance Fund

Department Expenditures

| | FY2018 Actual | FY2019 Budget | FY2020 Adopted | FY2019-2020 Change |
|--------------------------------------|----------------------|----------------------|----------------------|-----------------------|
| Zoological Exhibits Maintenance Fund | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |
| Total | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|----------------|---------------------|------------------|
| Zoological Tax | 0.00 \$ | 1,046,000 \$ | 1,046,000 |
| Adjustment to reflect revised revenue and non-personnel expenditures associated with the zoological property tax. | | | |
| Total | 0.00 \$ | 1,046,000 \$ | 1,046,000 |

Expenditures by Category

| | FY2018 Actual | FY2019 Budget | FY2020 Adopted | FY2019-2020 Change |
|-------------------------------|----------------------|----------------------|----------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |
| NON-PERSONNEL SUBTOTAL | 13,897,061 | 13,768,168 | 14,814,168 | 1,046,000 |
| Total | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |

Revenues by Category

| | FY2018 Actual | FY2019 Budget | FY2020 Adopted | FY2019-2020 Change |
|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Property Tax Revenue | \$ 13,253,735 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |
| Total | \$ 13,253,735 | \$ 13,768,168 | \$ 14,814,168 | \$ 1,046,000 |

Zoological Exhibits Maintenance Fund

Revenue and Expense Statement (Non-General Fund)

| Zoological Exhibits Maintenance Fund | FY2018 Actual | FY2019* Budget | FY2020 Adopted |
|---|----------------------|----------------------|----------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 753,724 | \$ - | \$ 110,399 |
| TOTAL BALANCE AND RESERVES | \$ 753,724 | \$ - | \$ 110,399 |
| REVENUE | | | |
| Property Taxes | \$ 13,253,735 | \$ 13,768,168 | \$ 14,814,168 |
| TOTAL REVENUE | \$ 13,253,735 | \$ 13,768,168 | \$ 14,814,168 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 14,007,460 | \$ 13,768,168 | \$ 14,924,567 |
| OPERATING EXPENSE | | | |
| Contracts | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 |
| TOTAL OPERATING EXPENSE | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 |
| TOTAL EXPENSE | \$ 13,897,061 | \$ 13,768,168 | \$ 14,814,168 |
| BALANCE | \$ 110,399 | \$ - | \$ 110,399 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 14,007,460 | \$ 13,768,168 | \$ 14,924,567 |

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.