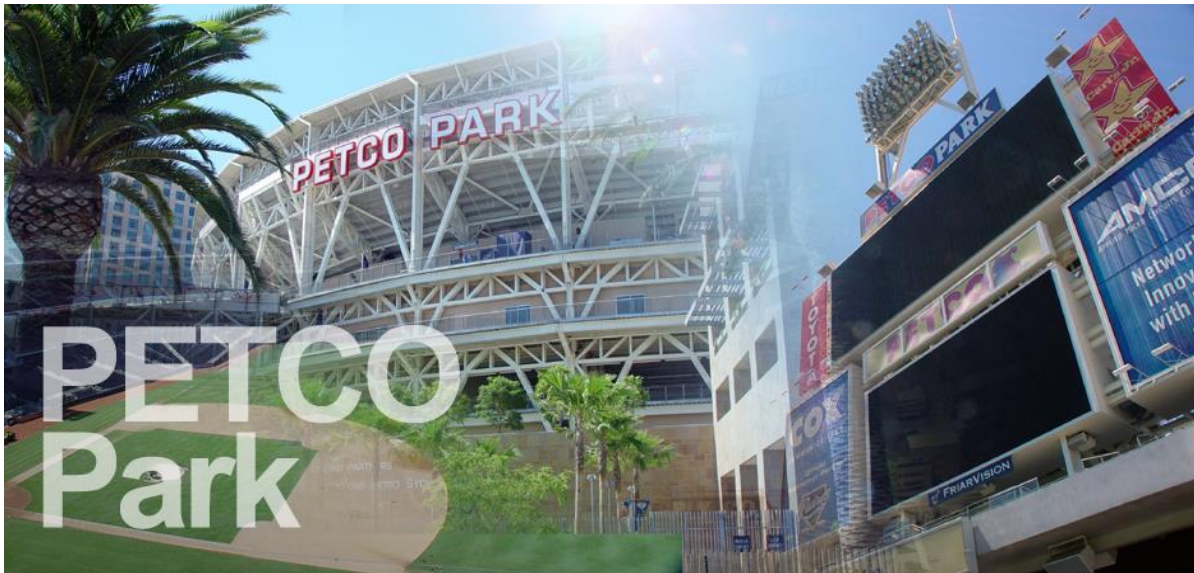


**PETCO Park**



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## Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond related documents. Management also monitors the use and security of the 26-seat City suite.

Despite the ongoing COVID-19 pandemic, the Padres continued to make capital expenditures at the Ballpark in City Fiscal Year 2021 such as the continued structural steel refurbishing and recoating and installation of safety bollards, ongoing renovations to many of the suites and clubs within the Ballpark as well as several improvements to take place at Gallagher Square (formally Park at the Park). In Fiscal Year 2022 the Padres will continue to the structural steel refurbishing and recoating and installation of safety bollards.

Special event revenue for Fiscal Year 2020 was \$1.7 million, which is a slight decrease from the prior year, but still remained above the projected revenue. Monster Jam, Monster Energy AMA Supercross, and Paul McCartney concert produced significant revenue and also drive substantial new revenue for local businesses. The COVID-19 pandemic had its greatest effect on special event revenue in Fiscal Year 2021 and we are anticipating a 75% reduction in revenue due to the inability to hold events at the Ballpark.

The City expects the special event revenue to rebound in Fiscal Year 2022 and anticipates only a 25% reduction in special event revenue than what was realized in Fiscal Year 2019. Once we are able to resume full operation, we expect a continued increase in special event revenue over the years due to the attractiveness of PETCO Park as an entertainment venue, the effectiveness of the Padres Sales and Marketing staff, and increased new residential, hotel, and retail development of the East Village Area further enhancing the venue.

## Department Summary

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 160,423	\$ 160,821	\$ 168,992	\$ 8,171
Non-Personnel Expenditures	16,073,444	15,315,832	17,052,892	1,737,060
<b>Total Department Expenditures</b>	<b>\$ 16,233,867</b>	<b>\$ 15,476,653</b>	<b>\$ 17,221,884</b>	<b>\$ 1,745,231</b>
<b>Total Department Revenue</b>	<b>\$ 15,864,223</b>	<b>\$ 14,853,160</b>	<b>\$ 17,223,542</b>	<b>\$ 2,370,382</b>

## PETCO Park Fund

### Department Expenditures

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
PETCO Park	\$ 16,233,867	\$ 15,476,653	\$ 17,221,884	\$ 1,745,231
<b>Total</b>	<b>\$ 16,233,867</b>	<b>\$ 15,476,653</b>	<b>\$ 17,221,884</b>	<b>\$ 1,745,231</b>

### Department Personnel

	FY2020 Budget	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
PETCO Park	1.00	1.00	1.00	0.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2021.	0.00	\$ 1,999,594	\$ 963,424
<b>Joint Ballpark Operating Expense</b> Addition of non-personnel expenditures for contractual services related to the joint ballpark operations.	0.00	119,145	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	8,171	-
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology requirements.	0.00	(1,056)	-

**Significant Budget Adjustments**

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b>	0.00	(23,123)	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
<b>Reduction of Public Safety Services</b>	0.00	(357,500)	-
Reduction of one-time expenditures associated with a 25% reduction in Police and Fire services required at special events.			
<b>Transient Occupancy Tax (TOT) Fund Support</b>	0.00	-	2,142,017
Adjustment to reflect revised revenue projections related to TOT Fund support of the PETCO Park Fund.			
<b>Revised Revenue</b>	0.00	-	(735,059)
Revenue adjustment to reflect revised revenue projections related to special events.			
<b>Total</b>	<b>0.00</b>	<b>\$ 1,745,231</b>	<b>\$ 2,370,382</b>

**Expenditures by Category**

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 123,493	\$ 122,699	\$ 127,607	\$ 4,908
Fringe Benefits	36,931	38,122	41,385	3,263
<b>PERSONNEL SUBTOTAL</b>	<b>160,423</b>	<b>160,821</b>	<b>168,992</b>	<b>8,171</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 1,298	\$ 936	\$ 936	-
Contracts	6,795,787	6,013,346	7,757,035	1,743,689
Information Technology	2,795	4,784	3,728	(1,056)
Energy and Utilities	5,918	5,266	2,818	(2,448)
Transfers Out	9,267,646	9,291,500	9,288,375	(3,125)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>16,073,444</b>	<b>15,315,832</b>	<b>17,052,892</b>	<b>1,737,060</b>
<b>Total</b>	<b>\$ 16,233,867</b>	<b>\$ 15,476,653</b>	<b>\$ 17,221,884</b>	<b>\$ 1,745,231</b>

**Revenues by Category**

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
Other Revenue	\$ 715,528	\$ 1,430,000	\$ 1,072,500	\$ (357,500)
Rev from Money and Prop	2,419,823	1,223,395	1,809,260	585,865
Transfers In	12,728,872	12,199,765	14,341,782	2,142,017
<b>Total</b>	<b>\$ 15,864,223</b>	<b>\$ 14,853,160</b>	<b>\$ 17,223,542</b>	<b>\$ 2,370,382</b>

**Personnel Expenditures**

Job Number	Job Title / Wages	FY2020 Budget	FY2021 Budget	FY2022 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20001222	Program Manager	1.00	1.00	1.00	\$ 52,133 - 191,703	\$ 127,607
<b>FTE, Salaries, and Wages Subtotal</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>		<b>\$ 127,607</b>

# PETCO Park

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
<b>Fringe Benefits</b>				
Flexible Benefits	\$ 10,060	\$ 10,977	\$ 9,977	(1,000)
Long-Term Disability	-	426	512	86
Medicare	1,859	1,779	1,850	71
Other Post-Employment Benefits	6,536	6,293	6,131	(162)
Retiree Medical Trust	309	307	319	12
Retirement 401 Plan	1,235	1,227	1,276	49
Retirement ADC	15,341	15,620	19,435	3,815
Risk Management Administration	1,261	1,059	1,061	2
Unemployment Insurance	196	189	186	(3)
Workers' Compensation	135	245	638	393
<b>Fringe Benefits Subtotal</b>	<b>\$ 36,931</b>	<b>\$ 38,122</b>	<b>\$ 41,385</b>	<b>\$ 3,263</b>
<b>Total Personnel Expenditures</b>			<b>\$ 168,992</b>	

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2020 Actual	FY2021* Budget	FY2022** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,816,573	\$ 1,446,928	\$ -
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 1,816,573</b>	<b>\$ 1,446,928</b>	<b>\$ -</b>
REVENUE			
Other Revenue	\$ 715,528	\$ 1,430,000	\$ 1,072,500
Revenue from Use of Money and Property	2,419,823	1,223,395	1,809,260
Transfers In	12,728,872	12,199,765	14,341,782
<b>TOTAL REVENUE</b>	<b>\$ 15,864,223</b>	<b>\$ 14,853,160</b>	<b>\$ 17,223,542</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 17,680,796</b>	<b>\$ 16,300,088</b>	<b>\$ 17,223,542</b>
OPERATING EXPENSE			
Personnel Expenses	\$ 123,493	\$ 122,699	\$ 127,607
Fringe Benefits	36,931	38,122	41,385
Supplies	1,298	936	936
Contracts	6,795,787	6,013,346	7,757,035
Information Technology	2,795	4,784	3,728
Energy and Utilities	5,918	5,266	2,818
Transfers Out	9,267,646	9,291,500	9,288,375
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 16,233,868</b>	<b>\$ 15,476,653</b>	<b>\$ 17,221,884</b>
<b>TOTAL EXPENSE</b>	<b>\$ 16,233,868</b>	<b>\$ 15,476,653</b>	<b>\$ 17,221,884</b>
<b>BALANCE</b>	<b>\$ 1,446,928</b>	<b>\$ 823,435</b>	<b>\$ 1,658</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 17,680,796</b>	<b>\$ 16,300,088</b>	<b>\$ 17,223,542</b>

\* At the time of publication, audited financial statements for Fiscal Year 2021 were not available. Therefore, the Fiscal Year 2021 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2021 Adopted Budget, while the beginning Fiscal Year 2021 balance amount reflects the audited Fiscal Year 2020 ending balance.

\*\* Fiscal Year 2022 Beginning Fund Balance reflect the projected Fiscal Year 2021 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2021.