

# **Stadium Operations**



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# Stadium Operations



## Description

The San Diego County Credit Union (SDCCU) Stadium special revenue fund supports daily operations at the stadium which has become an icon in the American sports and entertainment scene. Opened in 1967 and expanded in 1984 and 1997, the Stadium has served as an important showplace to many of the most highly visible events in the world. In 1980, the Stadium was named in honor of San Diego Union Sports Editor Jack Murphy, a tireless promoter of the Stadium's necessity within the community. In 2017 San Diego County Credit Union purchased the naming rights to the stadium. In the summer of 2020, the City of San Diego finalized the sale of the stadium site to San Diego State University. The Fiscal Year 2022 Adopted Budget includes the closure of the Stadium Fund.

# Stadium Operations

## Department Summary

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
FTE Positions (Budgeted)	2.00	0.17	0.00	(0.17)
Personnel Expenditures	\$ 343,555	\$ 25,371	\$ -	(25,371)
Non-Personnel Expenditures	12,307,501	1,907,039	1,137,218	(769,821)
<b>Total Department Expenditures</b>	<b>\$ 12,651,056</b>	<b>\$ 1,932,410</b>	<b>\$ 1,137,218</b>	<b>\$ (795,192)</b>
<b>Total Department Revenue</b>	<b>\$ 7,278,219</b>	<b>\$ 117,961</b>	<b>\$ -</b>	<b>\$ (117,961)</b>

## Stadium Operations Fund

### Department Expenditures

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
Administration	\$ 5,656,261	\$ 1,428,160	\$ 1,137,218	(290,942)
Operations	6,994,795	504,250	-	(504,250)
<b>Total</b>	<b>\$ 12,651,056</b>	<b>\$ 1,932,410</b>	<b>\$ 1,137,218</b>	<b>\$ (795,192)</b>

### Department Personnel

	FY2020 Budget	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
Administration	2.00	0.17	0.00	(0.17)
<b>Total</b>	<b>2.00</b>	<b>0.17</b>	<b>0.00</b>	<b>(0.17)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Transfer of Fund Balance</b> Transfer of available fund balance from closure of the Stadium Fund to the General Fund.	0.00	\$ 1,137,218	\$ -
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology requirements.	0.00	(11,533)	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	(0.17)	(25,371)	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(440,590)	-

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## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>One-Time Additions and Annualizations</b>	0.00	(1,454,916)	(117,961)
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2021.			
<b>Total</b>	<b>(0.17) \$</b>	<b>(795,192) \$</b>	<b>(117,961)</b>

## Expenditures by Category

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 250,741	\$ 19,661	\$ -	(19,661)
Fringe Benefits	92,814	5,710	-	(5,710)
<b>PERSONNEL SUBTOTAL</b>	<b>343,555</b>	<b>25,371</b>	<b>-</b>	<b>(25,371)</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 102,859	\$ 17,267	\$ -	(17,267)
Contracts	6,297,442	731,069	-	(731,069)
Information Technology	50,310	11,533	-	(11,533)
Energy and Utilities	1,810,984	198,739	-	(198,739)
Transfers Out	4,045,907	948,431	1,137,218	188,787
<b>NON-PERSONNEL SUBTOTAL</b>	<b>12,307,501</b>	<b>1,907,039</b>	<b>1,137,218</b>	<b>(769,821)</b>
<b>Total</b>	<b>\$ 12,651,056</b>	<b>\$ 1,932,410</b>	<b>\$ 1,137,218</b>	<b>(795,192)</b>

## Revenues by Category

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
Licenses and Permits	\$ 4,500	\$ -	\$ -	-
Other Revenue	809,962	102,961	-	(102,961)
Rev from Money and Prop	4,860,307	15,000	-	(15,000)
Transfers In	1,603,451	-	-	-
<b>Total</b>	<b>\$ 7,278,219</b>	<b>\$ 117,961</b>	<b>\$ -</b>	<b>(117,961)</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2020 Budget	FY2021 Budget	FY2022 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20001171	Facility Manager	1.00	0.08	0.00	\$ 52,133 - 191,703	\$ -
20001234	Program Coordinator	1.00	0.08	0.00	32,448 - 153,046	-
<b>FTE, Salaries, and Wages Subtotal</b>		<b>2.00</b>	<b>0.17</b>	<b>0.00</b>		<b>\$ -</b>

	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
<b>Fringe Benefits</b>				
Employee Offset Savings	\$ 919	\$ -	\$ -	-
Flexible Benefits	25,368	2,196	-	(2,196)
Long-Term Disability	-	69	-	(69)
Medicare	3,697	285	-	(285)
Other	4,187	-	-	-
Other Post-Employment Benefits	12,466	1,048	-	(1,048)
Retiree Medical Trust	255	49	-	(49)

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	FY2020 Actual	FY2021 Budget	FY2022 Adopted	FY2021-2022 Change
Retirement ADC	23,299	-	-	-
Retirement DROP	2,676	-	-	-
Risk Management Administration	2,406	176	-	(176)
Supplemental Pension Savings Plan	16,845	1,809	-	(1,809)
Unemployment Insurance	346	30	-	(30)
Workers' Compensation	352	48	-	(48)
<b>Fringe Benefits Subtotal</b>	<b>\$ 92,814</b>	<b>\$ 5,710</b>	<b>\$ -</b>	<b>(5,710)</b>
<b>Total Personnel Expenditures</b>		<b>\$</b>	<b>-</b>	

# Stadium Operations

## Revenue and Expense Statement (Non-General Fund)

Stadium Operations Fund	FY2020 Actual	FY2021* Budget	FY2022** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 7,572,738	\$ 3,002,657	\$ 1,137,218
Continuing Appropriation - CIP	802,755	-	-
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 8,375,493</b>	<b>\$ 3,002,657</b>	<b>\$ 1,137,218</b>
REVENUE			
Licenses and Permits	\$ 4,500	\$ -	\$ -
Other Revenue	809,962	102,961	-
Revenue from Use of Money and Property	4,860,307	15,000	-
Transfers In	1,603,451	-	-
<b>TOTAL REVENUE</b>	<b>\$ 7,278,220</b>	<b>\$ 117,961</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 15,653,713</b>	<b>\$ 3,120,618</b>	<b>\$ 1,137,218</b>
OPERATING EXPENSE			
Personnel Expenses	\$ 250,741	\$ 19,661	\$ -
Fringe Benefits	92,814	5,710	-
Supplies	102,859	17,267	-
Contracts	6,297,442	731,069	-
Information Technology	50,310	11,533	-
Energy and Utilities	1,810,984	198,739	-
Transfers Out	4,045,907	948,431	1,137,218
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 12,651,057</b>	<b>\$ 1,932,410</b>	<b>\$ 1,137,218</b>
<b>TOTAL EXPENSE</b>	<b>\$ 12,651,057</b>	<b>\$ 1,932,410</b>	<b>\$ 1,137,218</b>
<b>BALANCE</b>	<b>\$ 3,002,656</b>	<b>\$ 1,188,208</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 15,653,713</b>	<b>\$ 3,120,618</b>	<b>\$ 1,137,218</b>

\* At the time of publication, audited financial statements for Fiscal Year 2021 were not available. Therefore, the Fiscal Year 2021 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2021 Adopted Budget, while the beginning Fiscal Year 2021 balance amount reflects the audited Fiscal Year 2020 ending balance.

\*\* Fiscal Year 2022 Beginning Fund Balance reflect the projected Fiscal Year 2021 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2021.