

## **Capital Outlay Fund**



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### Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City- owned property. The Capital Outlay Fund is used exclusively for the acquisition, construction, and completion of permanent public improvements. Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.

# Capital Outlay Fund

## Department Summary

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	17,754,979	4,046,336	4,045,372	(964)
<b>Total Department Expenditures</b>	<b>\$ 17,754,979</b>	<b>\$ 4,046,336</b>	<b>\$ 4,045,372</b>	<b>\$ (964)</b>
<b>Total Department Revenue</b>	<b>\$ 43,362,618</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## Capital Outlay Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Capital Outlay Fund	\$ 17,754,979	\$ 4,046,336	\$ 4,045,372	\$ (964)
<b>Total</b>	<b>\$ 17,754,979</b>	<b>\$ 4,046,336</b>	<b>\$ 4,045,372</b>	<b>\$ (964)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b>	0.00	\$ (964)	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
<b>Total</b>	<b>0.00</b>	<b>\$ (964)</b>	<b>\$ -</b>

### Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>NON-PERSONNEL</b>				
Contracts & Services	\$ (832,964)	\$ -	\$ -	-
Transfers Out	18,587,943	4,046,336	4,045,372	(964)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>17,754,979</b>	<b>4,046,336</b>	<b>4,045,372</b>	<b>(964)</b>
<b>Total</b>	<b>\$ 17,754,979</b>	<b>\$ 4,046,336</b>	<b>\$ 4,045,372</b>	<b>\$ (964)</b>

### Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Other Revenue	\$ 43,362,618	\$ -	\$ -	-
<b>Total</b>	<b>\$ 43,362,618</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

# Capital Outlay Fund

## Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ (737,851)	\$ 25,046,785	\$ 20,658,653
Continuing Appropriation - CIP	13,765,073	10,254,734	8,141,201
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 13,027,222</b>	<b>\$ 35,301,520</b>	<b>\$ 28,799,854</b>
REVENUE			
Other Revenue	\$ 43,362,618	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 43,362,618</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 56,389,840</b>	<b>\$ 35,301,520</b>	<b>\$ 28,799,854</b>
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 3,333,341	\$ -	\$ 425,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 3,333,341</b>	<b>\$ -</b>	<b>\$ 425,000</b>
OPERATING EXPENSE			
Contracts	\$ (832,964)	\$ -	\$ -
Transfers Out	18,587,943	4,046,336	4,045,372
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 17,754,979</b>	<b>\$ 4,046,336</b>	<b>\$ 4,045,372</b>
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ -	\$ -	\$ 4,944,510
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,944,510</b>
<b>TOTAL EXPENSE</b>	<b>\$ 21,088,320</b>	<b>\$ 4,046,336</b>	<b>\$ 9,414,882</b>
RESERVES			
Continuing Appropriation - CIP	\$ 10,254,734	\$ 10,954,734	\$ 3,196,691
<b>TOTAL RESERVES</b>	<b>\$ 10,254,734</b>	<b>\$ 10,954,734</b>	<b>\$ 3,196,691</b>
<b>BALANCE</b>	<b>\$ 25,046,786</b>	<b>\$ 20,300,450</b>	<b>\$ 16,188,281</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 56,389,840</b>	<b>\$ 35,301,520</b>	<b>\$ 28,799,854</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

\*\*\*The FY 2022 budget balance from prior year includes \$24.3 million in restricted fund balance to support anticipated Qualcomm Stadium debt service payments, including payments in FY 2022 and FY 2023.