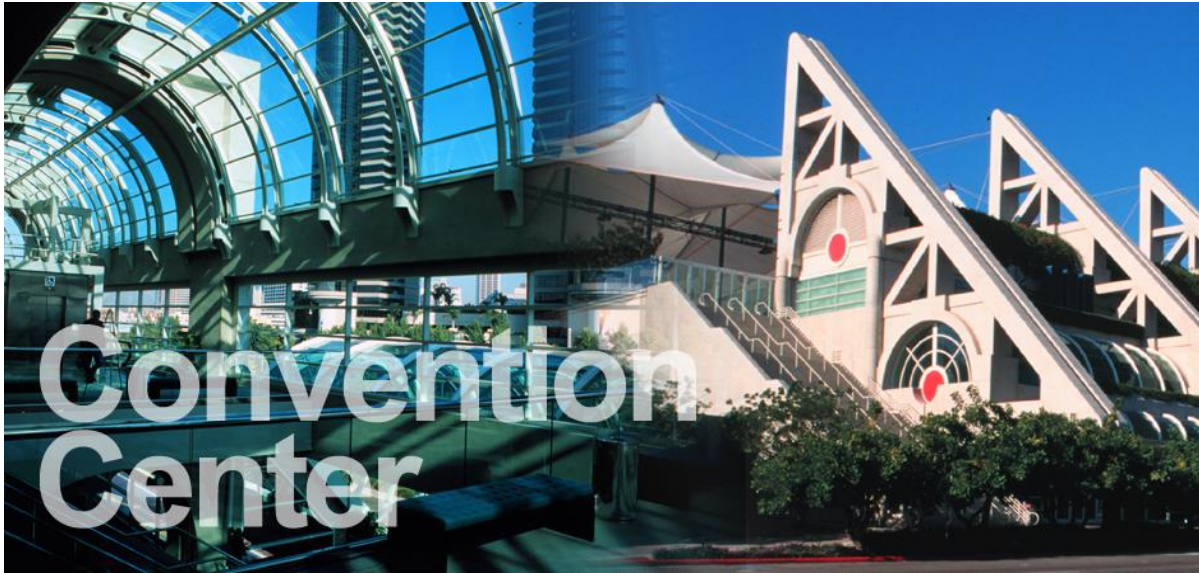


# **Convention Center**



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## Convention Center



### Description

There are two Convention Center funds (the Convention Center Expansion Administration Fund and the New Convention Facility Fund) that fund specific requirements. These funds provide partial funding for the operation and maintenance of the Convention Center and lease revenue bond financing payments related to the Convention Center Expansion Phase II Project. These funds are administered by the Department of Finance.

# Convention Center

## Department Summary

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	13,431,443	23,523,874	15,998,976	(7,524,898)
<b>Total Department Expenditures</b>	<b>\$ 13,431,443</b>	<b>\$ 23,523,874</b>	<b>\$ 15,998,976</b>	<b>\$ (7,524,898)</b>
<b>Total Department Revenue</b>	<b>\$ 13,326,106</b>	<b>\$ 23,523,874</b>	<b>\$ 15,998,976</b>	<b>\$ (7,524,898)</b>

## Convention Center Expansion Administration Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Convention Center Expansion Administration Fund	\$ 13,431,443	\$ 23,523,874	\$ 13,343,976	(10,179,898)
<b>Total</b>	<b>\$ 13,431,443</b>	<b>\$ 23,523,874</b>	<b>\$ 13,343,976</b>	<b>\$ (10,179,898)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Dewatering Services</b> Addition of non-personnel expenditures to support dewatering at the San Diego Convention Center (SDCC).	0.00	\$ 13,954	\$ -
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	2,588	-
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.	0.00	(10,196,440)	(10,196,440)
<b>Transient Occupancy Tax (TOT) Fund Support</b> Adjustment to reflect revised revenue projections related to TOT Fund support of the Convention Center Expansion Administration Fund.	0.00	-	16,542
<b>Total</b>	<b>0.00</b>	<b>\$ (10,179,898)</b>	<b>\$ (10,179,898)</b>

### Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>NON-PERSONNEL</b>				
Contracts & Services	\$ 1,249,395	\$ 1,235,441	\$ 1,249,395	13,954
Transfers Out	12,182,048	22,288,433	12,094,581	(10,193,852)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>13,431,443</b>	<b>23,523,874</b>	<b>13,343,976</b>	<b>(10,179,898)</b>

# Convention Center

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Total</b>	\$ 13,431,443	\$ 23,523,874	\$ 13,343,976	\$ (10,179,898)

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Rev from Money and Prop	\$ 7,340	\$ -	\$ -	-
Transfers In	13,318,765	23,523,874	13,343,976	(10,179,898)
<b>Total</b>	\$ 13,326,106	\$ 23,523,874	\$ 13,343,976	\$ (10,179,898)

## New Convention Facility Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
New Convention Facility Fund	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000
<b>Total</b>	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Marketing Contract</b>	0.00	\$ 2,655,000	\$ -
Addition of non-personnel expenditures to support the San Diego Tourism Authority (SDTA) marketing contract.			
<b>Transient Occupancy Tax (TOT) Fund Support</b>	0.00	-	2,655,000
Adjustment to reflect revised revenue projections related to TOT Fund support of the New Convention Facility Fund.			
<b>Total</b>	<b>0.00</b>	<b>\$ 2,655,000</b>	<b>\$ 2,655,000</b>

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>NON-PERSONNEL</b>				
Contracts & Services	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000
<b>NON-PERSONNEL SUBTOTAL</b>	-	-	2,655,000	2,655,000
<b>Total</b>	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Transfers In	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000
<b>Total</b>	\$ -	\$ -	\$ 2,655,000	\$ 2,655,000

# Convention Center

## Revenue and Expense Statement (Non-General Fund)

Convention Center Expansion Administration Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 409,985	\$ 304,648	\$ 304,648
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 409,985</b>	<b>\$ 304,648</b>	<b>\$ 304,648</b>
REVENUE			
Revenue from Use of Money and Property	\$ 7,340	\$ -	\$ -
Transfers In	13,318,765	23,523,874	13,343,976
<b>TOTAL REVENUE</b>	<b>\$ 13,326,106</b>	<b>\$ 23,523,874</b>	<b>\$ 13,343,976</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 13,736,091</b>	<b>\$ 23,828,522</b>	<b>\$ 13,648,624</b>
OPERATING EXPENSE			
Contracts & Services	\$ 1,249,395	\$ 1,235,441	\$ 1,249,395
Transfers Out	12,182,048	22,288,433	12,094,581
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 13,431,443</b>	<b>\$ 23,523,874</b>	<b>\$ 13,343,976</b>
<b>TOTAL EXPENSE</b>	<b>\$ 13,431,443</b>	<b>\$ 23,523,874</b>	<b>\$ 13,343,976</b>
<b>BALANCE</b>	<b>\$ 304,648</b>	<b>\$ 304,648</b>	<b>\$ 304,648</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 13,736,091</b>	<b>\$ 23,828,522</b>	<b>\$ 13,648,624</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

## Revenue and Expense Statement (Non-General Fund)

New Convention Facility Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	-
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
REVENUE			
Transfers In	\$ -	\$ -	2,655,000
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,655,000</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,655,000</b>
OPERATING EXPENSE			
Contracts & Services	\$ -	\$ -	2,655,000
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,655,000</b>
<b>TOTAL EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,655,000</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,655,000</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.