

# **Real Estate and Airport Management**



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# Real Estate and Airport Management



## Description

The City of San Diego is unique among municipalities statewide in the size and diversity of its real estate portfolio. The City owns more than 1,600 properties that total an estimated 123,000 acres. These properties range in size from large tracts of open space to tiny remnant parcels.

The Department of Real Estate and Airport Management (DREAM) oversees Montgomery-Gibbs Executive Airport and Brown Field Municipal Airport, which provide critical services to aviation users and its citizens. The Federal Aviation Administration (FAA) has classified Montgomery-Gibbs Executive Airport as a reliever airport for San Diego International Airport - Lindbergh Field, which means it's instrumental in preventing major delays at the scheduled passenger service airport. Brown Field Municipal Airport is also a reliever airport and the gateway for international general aviation aircraft entering the United States needing to clear Customs. Combined, City airports support more than 1,500 local jobs and generate \$199 million in economic activity annually.

The City's real estate portfolio includes all the facilities necessary to provide the basic functions of government, such as parks, police stations, fire stations, libraries, maintenance yards and administrative space. Additionally, the department manages a major league baseball stadium, an 8,000-acre Agricultural Preserve and nearly 60,000 acres of open space. City properties support over 800 leases and agreements with third parties, generating more than \$80 million in income and providing cultural and community-based services, including the iconic Balboa Park and San Diego's water wonderland, Mission Bay.

Our Teams:

The Acquisitions Team provides complete real estate acquisition and relocation services for the City of San Diego. The Acquisition Team acquires sites for public facilities, parks, open space, and rights-of-way for streets and utilities. If private residences or businesses are affected by these acquisitions, the Team provides the occupants with relocation assistance to minimize the disruption.

# Real Estate and Airport Management

The Airport Operations Teams are primarily focused on Airport Safety at Brown Field Municipal Airport and Montgomery-Gibbs Executive Airport. They conduct daily and periodic inspections of the runways and taxiways to ensure compliance with the FAA, Caltrans – Division of Aeronautics and other entities' regulations. They also serve as the primary points of contact for airport users. Additionally, they perform airfield maintenance and repair work such as replacing airfield signs and repainting markings.

The Airport Programs/Noise Abatement Team is in charge of planning the Capital Improvement needs of the City's two general aviation airports. They work hand-in-hand with the FAA to obtain grant funding for critical infrastructure needs. This team also manages the Airports' Noise Program to ensure that the City's airports and the neighboring communities understand each other's needs. Learn more about the Noise Program.

The Dispositions Team is responsible for processing sales of City-owned properties and implementation of the Surplus Land Act. Additional information on surplus property and information regarding affordable housing development can be found on HCD's website.

The Financial and Records Management Team develops and administers the Real Estate and Airport Management budgets, processes rents and maintains accounts for all agreements, creates and processes payments of purchase orders and assists staff with financial transactions. The team maintains records for City-owned real estate and agreements in accordance with the established records retention policies and assists other teams with property information. Members of the team assist staff with the management of the many Public Record Act requests that are submitted to the department.

The Lease Administration Teams administer the City's diverse lease portfolio, with one team sitting in Real Estate and one in Airport Management. The teams negotiate, develop and administer lease agreements and permits for use of City-owned property by profit and non-profit organizations, citywide. This includes Mission Bay Park, Balboa Park, San Pasqual Valley and the City's two municipal airports. The Real Estate Lease Administration Team is also responsible for short-term permitting for use of city property, as well as facility management at the City Concourse. It currently generates more than \$70 million per year for various city coffers.

The Municipal Assets Services Team is tasked with planning, organizing and executing transactions that support all of the City's facilities' needs and the office space needs for our workforce of over 11,000 employees. The team works with individual City departments to determine how much space is needed and whether the requirement can be best accommodated through occupancy of City-owned properties, a lease from an outside entity, or the acquisition of a new facility.

The Valuations Team provides opinions of value to support: property sales, property acquisitions, rental rates, market-rate adjustments, bond offerings collateralized by real estate and all other City functions requiring real estate appraisal services.

For more information on department programs, please visit the DREAM website at: <https://www.sandiego.gov/real-estate-and-airport-management>.

# Real Estate and Airport Management

***The vision is:***

To be a nationally recognized model for municipal real estate services and to manage world renowned general aviation airports.

***The mission is:***

To serve the San Diego community and its aviation customers through excellence in stewardship of the City's assets.

## Goals and Objectives

***Goal 1: Ensure City Airports are operated safely and efficiently***

- Ensure City Airports are operated safely and efficiently
- Pass annual Caltrans Aeronautics inspections
- Receive acceptable reports from the FAA's Runway Safety Action Team's (RSAT) airport evaluations
- Maintain capability for emergency repairs
- Ensure that physical security is maintained at both airports

***Goal 2: Attract and retain top quality staff***

- Provide a proactive, creative and productive team focused work atmosphere
- Create opportunities for career growth and advancement
- Support and enhance staff education and training

***Goal 3: Enhance transparency about the City's real estate decision-making initiatives***

- Inform decision makers regarding the state of the City's real estate
- Provide the public and decision makers with ample background information regarding transactions being considered by Committees and Council
- Provide data regarding the City's real estate on DREAM's website

***Goal 4: Manage customer focused airports that are responsive to citizen's concerns, particularly noise and safety concerns***

- Seek and embrace input from the Airports Advisory Committee, Community Planning Groups and the general public
- Create and distribute an annual Airports Management "Customer Satisfaction Survey"
- Involve the Airports Advisory Committee and stakeholders in the operation, utilization and development of both airports
- Respond to community noise and safety complaints within two business days

***Goal 5: Ensure the financial self-sufficiency of City airports, maximize aviation uses and invest in airport infrastructure***

- Ensure that all available airport properties are held under appropriate agreements
- Maximize the City's return on investment by ensuring that all agreements comply with City policies, are monitored regularly and are evaluated based on market rate studies
- Ensure that "rates and charges" are evaluated annually to be fair and reasonable and are adjusted appropriately in accordance with City policy

***Goal 6: Maximize revenue and overall benefit for the City***

- Secure maximum revenue due to the City for leasehold agreements
- Ensure the best return for the City through long-term agreements where appropriate

# Real Estate and Airport Management

- Identify underutilized assets for potential disposition, prioritizing dispositions with potential for affordable housing

## Key Performance Indicators

Performance Indicator	FY2021 Target	FY2021 Actual	FY2022 Target	FY2022 Actual	FY2023 Target
Number of properties reviewed for potential disposition per year	25	17	25	26	20
Percentage of appraisals completed within 90 days of commencement	80%	84%	80%	85%	80%
Percentage of lease agreements on a month-to-month holdover status	20%	28%	25%	28%	25%
Percentage of rent reviews completed on time per fiscal year	90%	83%	90%	79%	90%
Average number of working days to respond to a noise complaint	1	1	1	1	1
Number of days/year Airports are closed or otherwise unavailable to serve as part of the Regional and National Air Transportation System	0	0	0	0	0
Percent deviation between cost of services at City airports and other similar regional airports	10%	10%	10%	N/A	N/A
Percent of total revenue derived from aviation-related activities	41%	41%	41%	38%	38%
Number of deficiencies from CALTRANS Division of Aeronautics Annual Airport Inspections	N/A	N/A	N/A	N/A	0

# Real Estate and Airport Management

## Department Summary

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
FTE Positions (Budgeted)	52.00	54.00	66.00	12.00
Personnel Expenditures	\$ 6,341,647	\$ 7,138,380	\$ 8,673,170	\$ 1,534,790
Non-Personnel Expenditures	22,702,474	27,899,041	29,851,645	1,952,604
<b>Total Department Expenditures</b>	<b>\$ 29,044,120</b>	<b>\$ 35,037,421</b>	<b>\$ 38,524,815</b>	<b>\$ 3,487,394</b>
<b>Total Department Revenue</b>	<b>\$ 66,327,668</b>	<b>\$ 75,612,571</b>	<b>\$ 82,824,748</b>	<b>\$ 7,212,177</b>

## General Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Real Estate Assets	\$ 4,698,890	\$ 5,937,492	\$ 8,911,626	\$ 2,974,134
<b>Total</b>	<b>\$ 4,698,890</b>	<b>\$ 5,937,492</b>	<b>\$ 8,911,626</b>	<b>\$ 2,974,134</b>

### Department Personnel

	FY2021 Budget	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Real Estate Assets	26.00	28.00	39.00	11.00
<b>Total</b>	<b>26.00</b>	<b>28.00</b>	<b>39.00</b>	<b>11.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Lease Administration</b> Addition of 5.00 Property Agents and non-personnel expenditures to support lease administration and address backlog of property holdovers, rent reviews, and inspections.	5.00	\$ 901,407	\$ -
<b>Downtown Office Space Analysis</b> Addition of one-time consultant services to support the downtown office space analysis.	0.00	725,000	-
<b>Sports Arena Development and Lease Support</b> Addition of one-time consulting services to support the Sports Arena development and lease negotiations.	0.00	500,000	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	251,575	-
<b>Acquisition and Disposition</b> Addition of 2.00 Property Agents to support property acquisition and disposition.	2.00	216,972	-
<b>Municipal Asset Services</b> Addition of 2.00 Property Agents to support the City's office space portfolio.	2.00	206,290	-

# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Fiscal and Records Manager</b> Addition of 1.00 Program Manager and associated non-personnel expenditures and revenue to provide financial oversight in the department. The revenue is associated with the cost allocation of the position expenditures to the non-general fund in the department.	1.00	179,799	45,212
<b>Appraisal Valuation</b> Addition of 1.00 Supervising Property Specialist to support property appraisal requests.	1.00	113,827	-
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	31,979	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	9,760	-
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.	0.00	(162,475)	-
<b>Revised Mission Bay Park Revenue</b> Revenue adjustment to reflect revised Mission Bay Park revenue projections.	0.00	-	3,939,347
<b>Revised Pueblo Lands Revenue</b> Revenue adjustment to reflect revised Pueblo Lands revenue projections	0.00	-	2,054,168
<b>Revised Other Rents and Concessions Revenue</b> Revenue adjustment to reflect revised Other Rents and Concessions revenue projections.	0.00	-	679,393
<b>Revised Instructional Camp Fee Revenue</b> Revenue adjustment to reflect revised Instructional Camp Fee revenue projections.	0.00	-	262,126
<b>Revised Open Space Revenue</b> Revenue adjustment to reflect revised Open Space revenue projections.	0.00	-	231,483
<b>Revised User Fee Revenue from New/Revised User Fees</b> Adjustment to reflect anticipated User Fee revenue decrease from the implementation of new and/or revised user fees.		-	25,190
<b>Total</b>	<b>11.00</b>	<b>\$ 2,974,134</b>	<b>\$ 7,236,919</b>

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 2,265,106	\$ 2,596,200	\$ 3,741,054	1,144,854



# Real Estate and Airport Management

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Fringe Benefits	1,288,512	1,454,289	1,776,805	322,516
<b>PERSONNEL SUBTOTAL</b>	<b>3,553,619</b>	<b>4,050,489</b>	<b>5,517,859</b>	<b>1,467,370</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 9,471	\$ 26,405	\$ 25,735	\$(670)
Contracts & Services	906,518	1,574,964	2,631,935	1,056,971
Information Technology	190,722	250,406	684,885	434,479
Energy and Utilities	26,891	6,228	22,212	15,984
Other	11,669	29,000	29,000	-
<b>NON-PERSONNEL SUBTOTAL</b>	<b>1,145,271</b>	<b>1,887,003</b>	<b>3,393,767</b>	<b>1,506,764</b>
<b>Total</b>	<b>\$ 4,698,890</b>	<b>\$ 5,937,492</b>	<b>\$ 8,911,626</b>	<b>\$ 2,974,134</b>

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Charges for Services	\$ 1,193,433	\$ 1,374,997	\$ 1,676,882	\$ 301,885
Licenses and Permits	602,846	409,194	671,320	262,126
Other Revenue	8,772	-	-	-
Rev from Money and Prop	39,926,993	46,774,879	53,447,787	6,672,908
Transfers In	1,016	-	-	-
<b>Total</b>	<b>\$ 41,733,060</b>	<b>\$ 48,559,070</b>	<b>\$ 55,795,989</b>	<b>\$ 7,236,919</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20000011	Account Clerk	1.00	1.00	1.00	\$ 36,705 - 44,178	\$ 44,178
20001140	Assistant Department Director	1.00	1.00	1.00	71,693 - 271,584	167,513
20000119	Associate Management Analyst	1.00	1.00	1.00	66,197 - 79,990	62,629
20000163	Associate Property Agent	2.00	2.00	2.00	66,845 - 80,773	142,412
20000924	Executive Assistant	1.00	1.00	1.00	52,792 - 63,852	63,852
20001234	Program Coordinator	0.00	2.00	2.00	34,070 - 167,127	187,500
20001222	Program Manager	5.00	5.00	6.00	56,929 - 209,339	812,674
20000768	Property Agent	6.00	6.00	13.00	73,375 - 88,725	1,042,425
20000783	Public Information Clerk	1.00	1.00	1.00	36,705 - 44,178	44,178
20001137	Real Estate Assets Director	1.00	1.00	1.00	71,693 - 271,584	205,743
20000869	Senior Account Clerk	1.00	1.00	1.00	42,020 - 50,697	49,937
20000970	Supervising Management Analyst	1.00	1.00	1.00	79,751 - 96,633	96,633
20001003	Supervising Property Agent	4.00	4.00	6.00	82,532 - 100,002	562,624
20001005	Supervising Property Agent Bilingual - Regular	1.00	1.00	2.00	82,532 - 100,002	181,034
	Right Of Way Cert					2,912
	Termination Pay Annual					14,436
	Leave					19,324
	Vacation Pay In Lieu					41,050
<b>FTE, Salaries, and Wages Subtotal</b>		<b>26.00</b>	<b>28.00</b>	<b>39.00</b>		<b>\$ 3,741,054</b>

# Real Estate and Airport Management

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Fringe Benefits</b>				
Employee Offset Savings	\$ 11,718	\$ 12,184	\$ 12,382	\$ 198
Flexible Benefits	343,062	371,870	448,130	76,260
Insurance	311	-	-	-
Long-Term Disability	10,277	10,301	12,824	2,527
Medicare	32,866	36,182	51,974	15,792
Other Post-Employment Benefits	162,558	171,668	221,871	50,203
Retiree Medical Trust	3,861	4,791	7,341	2,550
Retirement 401 Plan	2,058	2,142	13,196	11,054
Retirement ADC	520,038	597,271	738,103	140,832
Retirement DROP	2,643	2,738	2,947	209
Risk Management Administration	26,768	29,708	45,435	15,727
Supplemental Pension Savings Plan	157,853	194,086	190,802	(3,284)
Unemployment Insurance	3,471	3,745	4,650	905
Workers' Compensation	11,028	17,603	27,150	9,547
<b>Fringe Benefits Subtotal</b>	<b>\$ 1,288,512</b>	<b>\$ 1,454,289</b>	<b>\$ 1,776,805</b>	<b>\$ 322,516</b>
<b>Total Personnel Expenditures</b>			<b>\$ 5,517,859</b>	

## Airports Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Airports	\$ 5,723,732	\$ 8,891,137	\$ 9,485,826	\$ 594,689
<b>Total</b>	<b>\$ 5,723,732</b>	<b>\$ 8,891,137</b>	<b>\$ 9,485,826</b>	<b>\$ 594,689</b>

### Department Personnel

	FY2021 Budget	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Airports	23.00	23.00	24.00	1.00
<b>Total</b>	<b>23.00</b>	<b>23.00</b>	<b>24.00</b>	<b>1.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Commercial/Retail Repair and Maintenance</b>	0.00	\$ 1,608,400	-
Addition of one-time non-personnel expenditures to support repairs and maintenance at the commercial and retail center located at Gibbs and Aero Drive.			
<b>Roof Repair</b>	0.00	520,000	-
Addition of one-time non-personnel expenditure to support the roof repair at Brown Field terminal.			
<b>Airport Slurry Seal</b>	0.00	300,000	-
Addition of one-time non-personnel expenditure to support crack and slurry seal at Brown Field and Montgomery-Gibbs Executive Airport.			

# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Business Retail Property Management Agreement</b> Addition of non-personnel expenditures to support the management of office buildings and the retail center at Montgomery-Gibbs Executive Airport.	0.00	200,000	-
<b>Lease Administration Software</b> Addition of one-time non-personnel expenditure to support the lease administration system replacement and upgrade.	0.00	125,000	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	118,795	-
<b>Proposition B Transition Costs</b> Addition of one-time non-personnel expenditures associated with the transition costs of post-Proposition B employees into the Pension System.	0.00	116,798	-
<b>Hangar Painting and Rehabilitation</b> Addition of one-time non-personnel expenditures to support hangar painting and rehabilitation of select corrugated sheet metal panels.	0.00	100,000	-
<b>Runway Markings Improvement</b> Addition of one-time non-personnel expenditure to support runway, taxiway, and non-movement area markings at Montgomery-Gibbs Executive Airport.	0.00	75,000	-
<b>Grounds Maintenance Support</b> Addition of 1.00 Grounds Maintenance Worker 2 to support Brown Field Airport.	1.00	65,623	-
<b>Replacement of Guard Lighting</b> Addition of one-time non-personnel expenditure to replace all in-pavement runway guard lights at Montgomery-Gibbs Executive Airport.	0.00	20,000	-
<b>Brown Field Gate Access Replacement</b> Addition of one-time non-personnel expenditure to replace the gate access and phone console at Brown Field Airport.	0.00	6,000	-
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	344	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	(17,534)	-
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.	0.00	(2,643,737)	300,000

# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue Adjustment</b>	0.00	-	(45,212)
Reduction of revenue associated with supporting the cost allocation of a Program Manager budgeted in the General Fund.			
<b>Total</b>	<b>1.00 \$</b>	<b>594,689 \$</b>	<b>254,788</b>

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 1,445,739	\$ 1,596,020	\$ 1,693,758	97,738
Fringe Benefits	995,701	1,126,476	1,076,827	(49,649)
<b>PERSONNEL SUBTOTAL</b>	<b>2,441,440</b>	<b>2,722,496</b>	<b>2,770,585</b>	<b>48,089</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 152,435	\$ 228,127	\$ 206,787	(21,340)
Contracts & Services	2,423,577	5,182,526	5,686,845	504,319
Information Technology	161,048	257,932	293,276	35,344
Energy and Utilities	531,242	473,861	502,138	28,277
Other	3,368	7,351	7,351	-
Transfers Out	-	844	844	-
Capital Expenditures	10,623	18,000	18,000	-
<b>NON-PERSONNEL SUBTOTAL</b>	<b>3,282,292</b>	<b>6,168,641</b>	<b>6,715,241</b>	<b>546,600</b>
<b>Total</b>	<b>\$ 5,723,732 \$</b>	<b>8,891,137 \$</b>	<b>9,485,826 \$</b>	<b>594,689</b>

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Charges for Services	\$ 901,419	\$ 580,096	\$ 534,884	(45,212)
Other Revenue	25,613	-	-	-
Rev from Money and Prop	5,160,322	6,268,457	6,568,457	300,000
Transfers In	779	-	-	-
<b>Total</b>	<b>\$ 6,088,132 \$</b>	<b>6,848,553 \$</b>	<b>7,103,341 \$</b>	<b>254,788</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20000012	Administrative Aide 1	1.00	1.00	1.00	\$ 45,269 - 54,528	\$ 45,269
20000036	Airport Manager	2.00	2.00	2.00	72,275 - 87,129	174,258
20000035	Airport Operations Assistant	4.00	4.00	4.00	48,797 - 58,155	229,533
20000119	Associate Management Analyst	1.00	1.00	1.00	66,197 - 79,990	78,790
20001168	Deputy Director	1.00	1.00	1.00	56,929 - 209,339	169,012
21000451	Environmental Biologist 3	1.00	1.00	1.00	83,472 - 101,098	83,472
20000426	Equipment Operator 1	1.00	1.00	1.00	45,155 - 54,051	53,240
20000468	Grounds Maintenance Worker 2	1.00	1.00	2.00	39,936 - 47,511	81,403
20000172	Payroll Specialist 1	1.00	1.00	1.00	44,646 - 53,732	53,732
20001222	Program Manager	2.00	2.00	2.00	56,929 - 209,339	274,051
20000768	Property Agent	2.00	2.00	2.00	73,375 - 88,725	174,788

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## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
20000831	Senior Airport Operations Assistant	2.00	2.00	2.00	53,611 - 64,005	127,050
20000927	Senior Clerk/Typist	1.00	1.00	1.00	43,718 - 52,745	50,635
20001003	Supervising Property Agent	1.00	1.00	1.00	82,532 - 100,002	100,002
20001053	Utility Worker 2	2.00	2.00	2.00	39,925 - 47,513	93,600
	Bilingual - Regular					1,456
	Budgeted Personnel					(144,142)
	Expenditure Savings					
	Overtime Budgeted					26,380
	Right Of Way Cert					5,000
	Vacation Pay In Lieu					16,229
<b>FTE, Salaries, and Wages Subtotal</b>		<b>23.00</b>	<b>23.00</b>	<b>24.00</b>		<b>\$ 1,693,758</b>

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Fringe Benefits</b>				
Employee Offset Savings	\$ 3,598	\$ 3,805	\$ 4,077	\$ 272
Flexible Benefits	258,641	290,781	270,592	(20,189)
Long-Term Disability	6,496	6,206	5,830	(376)
Medicare	22,262	22,525	24,241	1,716
Other	-	-	(12,023)	(12,023)
Other Post-Employment Benefits	131,421	134,882	125,158	(9,724)
Retiree Medical Trust	2,351	2,536	2,874	338
Retirement 401 Plan	415	423	1,888	1,465
Retirement ADC	422,812	490,595	485,266	(5,329)
Retirement DROP	508	1,508	-	(1,508)
Risk Management Administration	21,637	23,342	25,630	2,288
Supplemental Pension Savings Plan	107,636	117,529	115,223	(2,306)
Unemployment Insurance	2,194	2,262	2,116	(146)
Workers' Compensation	15,728	30,082	25,955	(4,127)
<b>Fringe Benefits Subtotal</b>	<b>\$ 995,701</b>	<b>\$ 1,126,476</b>	<b>\$ 1,076,827</b>	<b>\$ (49,649)</b>
<b>Total Personnel Expenditures</b>			<b>\$ 2,770,585</b>	

## Concourse and Parking Garages Operating Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Concourse & Parking Garage	\$ 2,069,909	\$ 2,986,908	\$ 2,724,454	\$ (262,454)
<b>Total</b>	<b>\$ 2,069,909</b>	<b>\$ 2,986,908</b>	<b>\$ 2,724,454</b>	<b>\$ (262,454)</b>

### Department Personnel

	FY2021 Budget	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Concourse & Parking Garage	2.00	2.00	2.00	0.00
<b>Total</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>0.00</b>

# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Repair Services</b> Addition of non-personnel expenditures for Golden Hall repairs.	0.00 \$	31,100 \$	-
<b>Security Services</b> Addition of non-personnel expenditures for security services.	0.00	19,665	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	14,221	-
<b>Maintenance and Janitorial Services</b> Addition of non-personnel expenditures for power washing services at the Concourse.	0.00	8,970	-
<b>Waste Removal and Disposal Services</b> Addition of non-personnel expenditures for waste removal and disposal services.	0.00	5,000	-
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	(1,679)	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(88,580)	-
<b>Reduction of Non-Personnel Expenditures</b> Reduction of non-personnel expenditures associated with professional and building services at Golden Hall.	0.00	(251,151)	-
<b>Reimbursements for Operating Expenditures</b> Revenue adjustment for reimbursements of operating expenditures associated with the homeless shelter at Golden Hall.	0.00	-	600,000
<b>Revised Parking Revenue</b> Revenue adjustment to reflect revised parking revenue projections.	0.00	-	65,520
<b>Revised Lease Revenues</b> Revenue adjustment to reflect revised lease revenue projections for the City Concourse.	0.00	-	36,292
<b>Revised Horton Plaza Parking Revenue</b> Revenue adjustment to reflect revised Horton Plaza parking revenue projections.	0.00	-	(40,693)
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.	0.00	-	(293,898)

# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Municipal Parking Garage Revenue</b>	0.00	-	(826,909)
Revenue adjustment to reflect revised Municipal Parking Garage revenue projections.			
<b>Total</b>	<b>0.00</b>	<b>\$ (262,454)</b>	<b>\$ (459,688)</b>

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 124,121	\$ 134,650	\$ 149,136	14,486
Fringe Benefits	60,135	61,753	61,488	(265)
<b>PERSONNEL SUBTOTAL</b>	<b>184,257</b>	<b>196,403</b>	<b>210,624</b>	<b>14,221</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 16,722	\$ 57,800	\$ 57,800	-
Contracts & Services	1,695,516	2,408,783	2,209,866	(198,917)
Information Technology	22,702	28,422	26,743	(1,679)
Energy and Utilities	150,712	295,000	218,921	(76,079)
Other	-	500	500	-
<b>NON-PERSONNEL SUBTOTAL</b>	<b>1,885,652</b>	<b>2,790,505</b>	<b>2,513,830</b>	<b>(276,675)</b>
<b>Total</b>	<b>\$ 2,069,909</b>	<b>\$ 2,986,908</b>	<b>\$ 2,724,454</b>	<b>\$ (262,454)</b>

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Charges for Services	\$ -	\$ -	\$ 600,000	600,000
Other Revenue	39	-	-	-
Rev from Money and Prop	1,648,986	2,687,508	1,921,718	(765,790)
Transfers In	1,199,730	293,898	-	(293,898)
<b>Total</b>	<b>\$ 2,848,756</b>	<b>\$ 2,981,406</b>	<b>\$ 2,521,718</b>	<b>\$ (459,688)</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20000011	Account Clerk	1.00	1.00	1.00	\$ 36,705 - 44,178	\$ 44,178
20001003	Supervising Property Agent	1.00	1.00	1.00	82,532 - 100,002	98,502
	Bilingual - Regular					1,456
	Right Of Way Cert					5,000
<b>FTE, Salaries, and Wages Subtotal</b>		<b>2.00</b>	<b>2.00</b>	<b>2.00</b>		<b>\$ 149,136</b>

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Fringe Benefits</b>				
Flexible Benefits	\$ 23,520	\$ 23,410	\$ 23,410	-
Long-Term Disability	562	516	500	(16)
Medicare	1,954	1,952	2,163	211
Other Post-Employment Benefits	13,027	12,262	11,378	(884)
Retiree Medical Trust	222	231	262	31
Retirement 401 Plan	755	926	1,050	124

# Real Estate and Airport Management

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Retirement ADC	12,938	14,578	14,681	103
Retirement DROP	1,237	1,283	1,347	64
Risk Management Administration	2,148	2,122	2,330	208
Supplemental Pension Savings Plan	2,126	2,545	2,672	127
Unemployment Insurance	190	187	181	(6)
Workers' Compensation	1,457	1,741	1,514	(227)
<b>Fringe Benefits Subtotal</b>	<b>\$ 60,135</b>	<b>\$ 61,753</b>	<b>\$ 61,488</b>	<b>\$(265)</b>
<b>Total Personnel Expenditures</b>			<b>\$ 210,624</b>	

## PETCO Park Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
PETCO Park	\$ 16,551,590	\$ 17,221,884	\$ 17,402,909	\$ 181,025
<b>Total</b>	<b>\$ 16,551,590</b>	<b>\$ 17,221,884</b>	<b>\$ 17,402,909</b>	<b>\$ 181,025</b>

### Department Personnel

	FY2021 Budget	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
PETCO Park	1.00	1.00	1.00	0.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.	0.00	\$ 357,500	\$ 735,059
<b>Joint Ballpark Operating Expense</b> Addition of non-personnel expenditures for contractual services related to the joint ballpark operations between the City and the Padres, LP.	0.00	164,035	-
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	27,525	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	5,110	-
<b>Landscaping Services</b> Addition of non-personnel expenditures to support landscaping services.	0.00	4,718	-



# Real Estate and Airport Management

## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	(304)	-
<b>Reduction of Public Safety Services</b> Reduction of one-time non-personnel expenditures associated with a 25 percent reduction in Police and Fire services required at special events.	0.00	(377,559)	-
<b>Transient Occupancy Tax Fund Support</b> Adjustment to reflect revised revenue for safety and maintenance of tourism-related facilities from the Transient Occupancy Tax Fund.	0.00	-	(115,042)
<b>Revised Special Event Revenue</b> Revenue adjustment to reflect revised Special Event revenue projections.	0.00	-	(439,859)
<b>Total</b>	<b>0.00</b>	<b>\$ 181,025</b>	<b>\$ 180,158</b>

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 123,171	\$ 127,607	\$ 133,988	\$ 6,381
Fringe Benefits	39,160	41,385	40,114	(1,271)
<b>PERSONNEL SUBTOTAL</b>	<b>162,331</b>	<b>168,992</b>	<b>174,102</b>	<b>5,110</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ -	\$ 936	\$ 936	-
Contracts & Services	7,107,577	7,757,035	7,923,455	166,420
Information Technology	5,152	3,728	3,424	(304)
Energy and Utilities	9,240	2,818	9,492	6,674
Transfers Out	9,267,291	9,288,375	9,291,500	3,125
<b>NON-PERSONNEL SUBTOTAL</b>	<b>16,389,259</b>	<b>17,052,892</b>	<b>17,228,807</b>	<b>175,915</b>
<b>Total</b>	<b>\$ 16,551,590</b>	<b>\$ 17,221,884</b>	<b>\$ 17,402,909</b>	<b>\$ 181,025</b>

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Other Revenue	\$ 270,218	\$ 1,072,500	\$ 1,430,000	\$ 357,500
Rev from Money and Prop	689,617	1,809,260	1,746,960	(62,300)
Transfers In	14,697,886	14,341,782	14,226,740	(115,042)
<b>Total</b>	<b>\$ 15,657,720</b>	<b>\$ 17,223,542</b>	<b>\$ 17,403,700</b>	<b>\$ 180,158</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20001222	Program Manager	1.00	1.00	1.00	\$ 56,929 - 209,339	\$ 133,988
<b>FTE, Salaries, and Wages Subtotal</b>						<b>\$ 133,988</b>

# Real Estate and Airport Management

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Fringe Benefits</b>				
Flexible Benefits	\$ 10,019	\$ 9,977	\$ 9,977	-
Long-Term Disability	571	512	469	(43)
Medicare	1,854	1,850	1,943	93
Other Post-Employment Benefits	6,520	6,131	5,689	(442)
Retiree Medical Trust	308	319	335	16
Retirement 401 Plan	1,232	1,276	1,340	64
Retirement ADC	17,252	19,435	18,477	(958)
Risk Management Administration	1,074	1,061	1,165	104
Unemployment Insurance	193	186	170	(16)
Workers' Compensation	137	638	549	(89)
<b>Fringe Benefits Subtotal</b>	<b>\$ 39,160</b>	<b>\$ 41,385</b>	<b>\$ 40,114</b>	<b>(1,271)</b>
<b>Total Personnel Expenditures</b>			<b>\$ 174,102</b>	

## Stadium Operations Fund

### Department Expenditures

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Administration	\$ 601,723	\$ 1,137,218	\$ -	(1,137,218)
Operations	867,414	-	-	-
<b>Total</b>	<b>\$ 1,469,137</b>	<b>\$ 1,137,218</b>	<b>\$ -</b>	<b>(1,137,218)</b>

### Department Personnel

	FY2021 Budget	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Administration	0.17	0.00	0.00	0.00
<b>Total</b>	<b>0.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>One-Time Additions and Annualizations</b>	0.00	\$ (1,137,218)	\$ -
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2022.			
<b>Total</b>	<b>0.00</b>	<b>\$ (1,137,218)</b>	<b>\$ -</b>

### Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 101,623	\$ -	\$ -	-
Fringe Benefits	32,650	-	-	-
<b>PERSONNEL SUBTOTAL</b>	<b>134,273</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 668	\$ -	\$ -	-

# Real Estate and Airport Management

## Expenditures by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Contracts & Services	1,069,470	-	-	-
Information Technology	34,981	-	-	-
Energy and Utilities	229,744	-	-	-
Transfers Out	-	1,137,218	-	(1,137,218)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>1,334,863</b>	<b>1,137,218</b>	<b>-</b>	<b>(1,137,218)</b>
<b>Total</b>	<b>\$ 1,469,137</b>	<b>\$ 1,137,218</b>	<b>\$ -</b>	<b>\$ (1,137,218)</b>

## Revenues by Category

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
Charges for Services	\$ 14,759	\$ -	\$ -	-
Other Revenue	42	-	-	-
Rev from Money and Prop	224,634	-	-	-
<b>Total</b>	<b>\$ 239,434</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2021 Budget	FY2022 Budget	FY2023 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20001171	Facility Manager	0.08	0.00	0.00	\$ 56,929 - 209,339	\$ -
20001234	Program Coordinator	0.08	0.00	0.00	34,070 - 167,127	-
<b>FTE, Salaries, and Wages Subtotal</b>		<b>0.17</b>	<b>0.00</b>	<b>0.00</b>		<b>\$ -</b>

	FY2021 Actual	FY2022 Budget	FY2023 Adopted	FY2022-2023 Change
<b>Fringe Benefits</b>				
Flexible Benefits	\$ 13,233	\$ -	\$ -	-
Long-Term Disability	471	-	-	-
Medicare	1,457	-	-	-
Other Post-Employment Benefits	6,520	-	-	-
Retiree Medical Trust	254	-	-	-
Risk Management Administration	1,074	-	-	-
Supplemental Pension Savings Plan	9,254	-	-	-
Unemployment Insurance	159	-	-	-
Workers' Compensation	227	-	-	-
<b>Fringe Benefits Subtotal</b>	<b>\$ 32,650</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Personnel Expenditures</b>			<b>\$ -</b>	<b>-</b>

# Real Estate and Airport Management

## Revenue and Expense Statement (Non-General Fund)

Airports Funds	FY2021 Actual	FY2022* Budget	FY2023** Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 12,101,973	\$ 12,466,373	\$ 11,322,164
Continuing Appropriation - CIP	3,352,215	3,023,712	4,260,484
Operating Reserve	675,000	675,000	675,000
Pension Stability Reserve	24,230	24,230	24,230
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 16,153,417</b>	<b>\$ 16,189,315</b>	<b>\$ 16,281,878</b>
<b>REVENUE</b>			
Charges for Services	\$ 901,419	\$ 580,096	\$ 534,884
Other Revenue	25,613	-	-
Revenue from Use of Money and Property	5,160,322	6,268,457	6,568,457
Transfers In	779	-	-
<b>TOTAL REVENUE</b>	<b>\$ 6,088,132</b>	<b>\$ 6,848,553</b>	<b>\$ 7,103,341</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 22,241,550</b>	<b>\$ 23,037,868</b>	<b>\$ 23,385,219</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ -	\$ -	\$ 700,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700,000</b>
<b>OPERATING EXPENSE</b>			
Personnel Expenses	\$ 1,445,739	\$ 1,596,020	\$ 1,693,758
Fringe Benefits	995,701	1,126,476	1,076,827
Supplies	152,435	228,127	206,787
Contracts & Services	2,423,577	5,182,526	5,686,845
Information Technology	161,048	257,932	293,276
Energy and Utilities	531,242	473,861	502,138
Other Expenses	3,368	7,351	7,351
Transfers Out	-	844	844
Capital Expenditures	10,623	18,000	18,000
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 5,723,732</b>	<b>\$ 8,891,137</b>	<b>\$ 9,485,826</b>
<b>EXPENDITURE OF PRIOR YEAR FUNDS</b>			
CIP Expenditures	\$ 328,503	\$ -	\$ -
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ 328,503</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 6,052,235</b>	<b>\$ 8,891,137</b>	<b>\$ 10,185,826</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 3,023,712	\$ 3,023,712	\$ 4,260,484
Operating Reserve	675,000	675,000	675,000
Pension Stability Reserve	24,230	24,230	-
<b>TOTAL RESERVES</b>	<b>\$ 3,722,942</b>	<b>\$ 3,722,942</b>	<b>\$ 4,935,484</b>
<b>BALANCE</b>	<b>\$ 12,466,373</b>	<b>\$ 10,423,789</b>	<b>\$ 8,263,909</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 22,241,550</b>	<b>\$ 23,037,868</b>	<b>\$ 23,385,219</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

# Real Estate and Airport Management

## Revenue and Expense Statement (Non-General Fund)

Concourse and Parking Garages Operating Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 769,952	\$ 1,548,799	\$ 936,842
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 769,952</b>	<b>\$ 1,548,799</b>	<b>\$ 936,842</b>
<b>REVENUE</b>			
Charges for Services	\$ -	\$ -	\$ 600,000
Other Revenue	39	-	-
Revenue from Use of Money and Property	1,648,986	2,687,508	1,921,718
Transfers In	1,199,730	293,898	-
<b>TOTAL REVENUE</b>	<b>\$ 2,848,756</b>	<b>\$ 2,981,406</b>	<b>\$ 2,521,718</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 3,618,708</b>	<b>\$ 4,530,205</b>	<b>\$ 3,458,560</b>
<b>OPERATING EXPENSE</b>			
Personnel Expenses	\$ 124,121	\$ 134,650	\$ 149,136
Fringe Benefits	60,135	61,753	61,488
Supplies	16,722	57,800	57,800
Contracts & Services	1,695,516	2,408,783	2,209,866
Information Technology	22,702	28,422	26,743
Energy and Utilities	150,712	295,000	218,921
Other Expenses	-	500	500
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 2,069,909</b>	<b>\$ 2,986,908</b>	<b>\$ 2,724,454</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,069,909</b>	<b>\$ 2,986,908</b>	<b>\$ 2,724,454</b>
<b>BALANCE</b>	<b>\$ 1,548,799</b>	<b>\$ 1,543,297</b>	<b>\$ 734,106</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 3,618,708</b>	<b>\$ 4,530,205</b>	<b>\$ 3,458,560</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

# Real Estate and Airport Management

## Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 1,446,928	\$ 553,058	\$ 946,904
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 1,446,928</b>	<b>\$ 553,058</b>	<b>\$ 946,904</b>
<b>REVENUE</b>			
Other Revenue	\$ 270,218	\$ 1,072,500	\$ 1,430,000
Revenue from Use of Money and Property	689,617	1,809,260	1,746,960
Transfers In	14,697,886	14,341,782	14,226,740
<b>TOTAL REVENUE</b>	<b>\$ 15,657,720</b>	<b>\$ 17,223,542</b>	<b>\$ 17,403,700</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 17,104,648</b>	<b>\$ 17,776,600</b>	<b>\$ 18,350,604</b>
<b>OPERATING EXPENSE</b>			
Personnel Expenses	\$ 123,171	\$ 127,607	\$ 133,988
Fringe Benefits	39,160	41,385	40,114
Supplies	-	936	936
Contracts & Services	7,107,577	7,757,035	7,923,455
Information Technology	5,152	3,728	3,424
Energy and Utilities	9,240	2,818	9,492
Transfers Out	9,267,291	9,288,375	9,291,500
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 16,551,590</b>	<b>\$ 17,221,884</b>	<b>\$ 17,402,909</b>
<b>TOTAL EXPENSE</b>	<b>\$ 16,551,590</b>	<b>\$ 17,221,884</b>	<b>\$ 17,402,909</b>
<b>BALANCE</b>	<b>\$ 553,058</b>	<b>\$ 554,716</b>	<b>\$ 947,695</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 17,104,648</b>	<b>\$ 17,776,600</b>	<b>\$ 18,350,604</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

# Real Estate and Airport Management

## Revenue and Expense Statement (Non-General Fund)

Stadium Operations Fund	FY2021 Actual	FY2022* Budget	FY2023** Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 3,002,657	\$ 1,772,954	\$ 1,500
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 3,002,657</b>	<b>\$ 1,772,954</b>	<b>\$ 1,500</b>
<b>REVENUE</b>			
Charges for Services	\$ 14,759	\$ -	\$ -
Other Revenue	42	-	-
Revenue from Use of Money and Property	224,634	-	-
<b>TOTAL REVENUE</b>	<b>\$ 239,434</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 3,242,091</b>	<b>\$ 1,772,954</b>	<b>\$ 1,500</b>
<b>OPERATING EXPENSE</b>			
Personnel Expenses	\$ 101,623	\$ -	\$ -
Fringe Benefits	32,650	-	-
Supplies	668	-	-
Contracts & Services	1,069,470	-	-
Information Technology	34,981	-	-
Energy and Utilities	229,744	-	-
Transfers Out	-	1,137,218	-
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,469,137</b>	<b>\$ 1,137,218</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,469,137</b>	<b>\$ 1,137,218</b>	<b>\$ -</b>
<b>BALANCE</b>	<b>\$ 1,772,954</b>	<b>\$ 635,736</b>	<b>\$ 1,500</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 3,242,091</b>	<b>\$ 1,772,954</b>	<b>\$ 1,500</b>

\* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

\*\* Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

\*\*\*Following the sale of the stadium site to San Diego State University, the Stadium Operations Fund was closed in Fiscal Year 2022.