



FAQ's

Response to Questions and Comments for Request for Consultant Services

No. EDD 2017-004

Solicitation Response Deadline: 12:00 p.m. PST, May 5, 2017

This document, dated April 20, 2017, provides the City San Diego Economic Development Department's responses to questions received prior to the questions and comments deadline of April 17, 2017 for this informal solicitation. This document is available on the following San Diego Economic Development Department web page link: <https://www.sandiego.gov/economic-development/resources/loanconsultant>

INFORMAL SOLICITATION SUMMARY:

The Economic Development Department is soliciting a qualified consultant (individual or firm) to provide guidance to the City of San Diego on its Revolving Loan Fund Program.

The main responsibilities of the consultant will include:

- Analyzing the effectiveness of the City's Revolving Loan Fund Program;
- Determining whether restructuring or creating alternative management arrangements within the parameters of the Economic Development Administration (EDA) program requirements will increase its effectiveness; and
- Providing a detailed process for making such programmatic changes to increase effectiveness where feasible.

QUESTION 1: Will you consider applications from consultants who don't reside in San Diego?

QUESTION 1 RESPONSE: Yes. The Request for Consultant Services is open to all consultants interested (individual or firm).

QUESTION 2: Can you tell us the main concerns about the RLF's "underperformance?" Insufficient applicants, unable to close deals, delinquencies, defaults?

QUESTION 2 RESPONSE: The program's main concern is insufficient applicants.