

Otay Mesa Enhanced Infrastructure Financing District

Disclosure Practices Working Group Disclosure Controls and Procedures ("DPWG Procedures")

Public Financing Authority Board Meeting

Item 4

February 23, 2023

Background

- District DPWG Procedures created specifically for the District with input from:
 - District Bond and Disclosure Counsel (Stradling, Yocca, Carlson and Rauth)
 - City's Outside Disclosure Counsel (Nixon Peabody)
 - City Attorney's Office
- DPWG Procedures outline steps to ensure the accuracy of the District's disclosures and compliance with all applicable federal and state securities laws
- Promotes best practices regarding disclosures relating to securities issued by the District
 - Includes bond offering documents (Preliminary Official Statement)
 - Compliance with Continuing Disclosure Certificates (Annual Reports and Material Event Notices)
- District has previously adopted the City of San Diego Debt Policy where applicable



Action for Consideration

- Adopt resolution approving the District DPWG Procedures