

Proposed FY 2024 Budget Development and FY 2023 Budget Monitoring Key Dates

Budget & Government Efficiency Committee
Item 4
September 14, 2022



Office of the Independent Budget Analyst



Budget Key Dates

Background

- Provide a timeline for major budget monitoring and development activities
- Key Dates are based on:
 - Timelines required by the City Charter
 - Prior year Key Dates
 - Input from multiple City Departments and Council Offices
- Provide for strong financial control and serves as a resource for the public

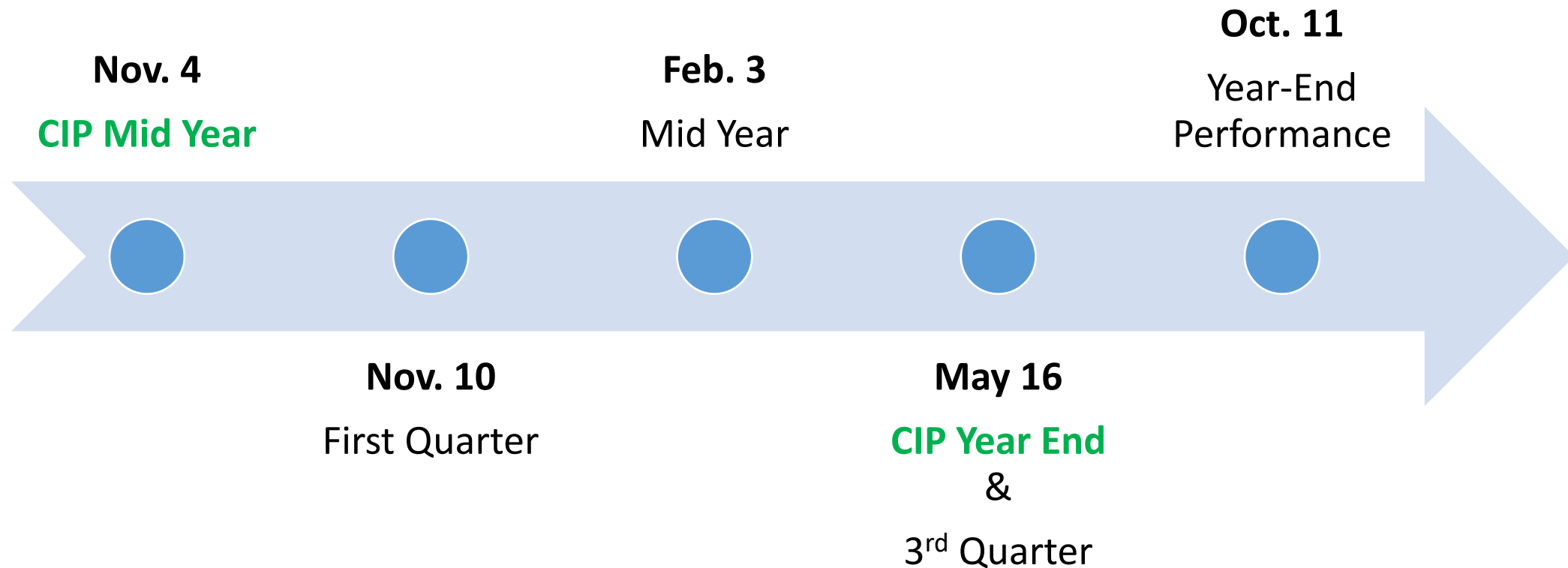
Highlights

Overview of Significant Changes

- Timeline is similar to last year's calendar
- One major change:
 - Budget Priority Resolution is moved up to October from February
- Other minor changes:
 - Adjust several dates to better align with staff workload and availability of data
 - Move up by several days the second evening Council meeting on the Proposed Budget

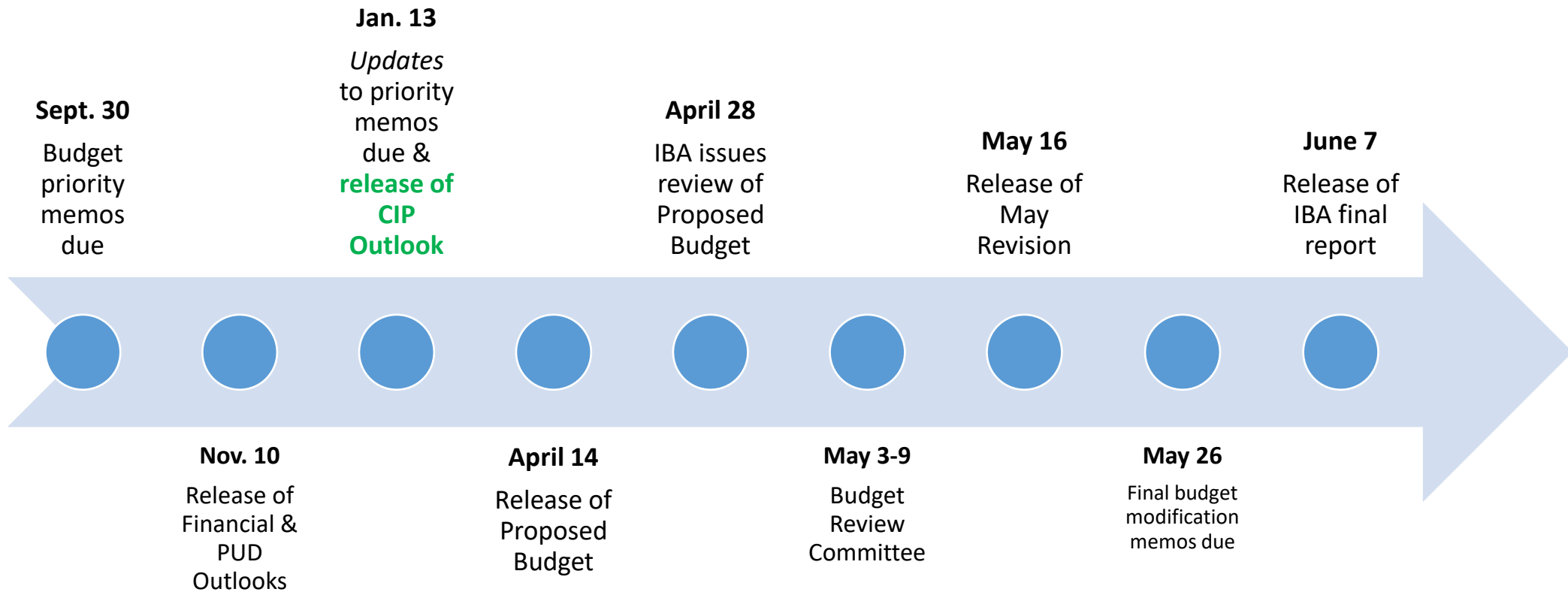
Highlights

Timeline for Release of Budget Monitoring Reports (FY 23)



Highlights

Timeline for Major Budget Development Efforts (FY 24)



Key Budget Dates

Request for Council Action

- We request Budget & Government Efficiency Committee review and approve the proposed FY 2024 Budget Development and FY 2023 Budget Monitoring calendar with any desired modifications; and forward it to the City Council for consideration.