

Otay Mesa Enhanced Infrastructure Financing District

Updates to the Rules and Regulations of the PFA

Public Financing Authority Board Meeting

Item 5

February 23, 2023



Background

- The Rules and Regulations (R&R) of the PFA guide the conduct of business
- To accommodate recent scheduling changes to City Council meetings, the R&R have been updated to reflect that EIFD PFA Board Regular Meetings have been rescheduled from the second Monday of each month to the fourth Thursday of each month at 10:00 am
- Additional changes include:
 - Renamed the Comprehensive Annual Financial Report to Annual Comprehensive Financial Report (ACFR) based on the Governmental Agency Standards requirement
 - Updated the Authorized Officers Section to allow the Board to empower an authorized signer via resolution



Actions for Consideration

- Approve via resolution updates to the Rules and Regulations of the PFA