

Otay Mesa Enhanced Infrastructure Financing District

Memorandum of Understanding between the City and District

Public Financing Authority Board Meeting

Item 6

February 23, 2023



Background

- A Memorandum of Understanding (MOU) was approved in 2018 in which City will provide operational staff services to the District and the District in turn will reimburse the City for those services
- As of February 1, 2023, the MOU between the City and District is no longer effective and needs to be renewed
- Notable changes to the MOU include:
 - Department of Finance, Debt Management Division will be the contract administrator of the District, causing shifts in departmental responsibility
 - Planning Department will consult as needed on District-eligible CIP projects and project compatibility with the Otay Mesa Community Plan, the General Plan, and related Citywide Planning initiatives
 - Exhibits updated to reflect departmental responsibilities

Actions for Consideration

- Approve, via resolution, the renewed and updated MOU between the City and District with extended term to the fifth anniversary of the Effective Date (February 2028)