



Summary of City Council Actions Related to Deferred Capital Bonds



Bond	No.	Resolution	Agenda Item	Item Description	Resolution Date	Related Files
Deferred Capital Bond #1	1	R-303622	Item 331b	In May 2008, the City Council approved a private financing agreement with Bank of America for approximately \$102.2 million to address deferred maintenance needs. At that time, Council approved a list of deferred maintenance projects with the agreement of the Mayor’s Office that changes to the list would be returned to Council for approval.	4/28/2008	Not available online
Deferred Capital Bond #1	2	O-19747	Item 51 Item 331a	In May 2008, the City Council approved a private financing agreement with Bank of America for approximately \$102.2 million to address deferred maintenance needs. At that time, Council approved a list of deferred maintenance projects with the agreement of the Mayor’s Office that changes to the list would be returned to Council for approval.	5/6/2008	Not available online
Deferred Capital Bond #1	3	R-305163	Item 107	During the 10 months between the Council’s approval of the financing agreement and the finalization of the agreement in March 2009, new information regarding several of the approved projects have necessitated revision of the original list. The project list approved in May 2008 has been updated and requires Council approval.	7/31/2009	Supporting Documents
Deferred Capital Bond #1	4	R-305480	Item 107	Transfer of funds to various fire and lifeguard projects.	12/17/2009	Supporting Documents
Deferred Capital Bond #1	5	R-305671	Item 150	The Deferred Maintenance Project List has been revised to replace Capital Outlay Funds with bond funds, accelerate cash expenditure, and update project cost estimate and status.	3/23/2010	Supporting Documents
Deferred Capital Bond #1	6	R-306656	Item 150	The deferred capital project list has been revised to re-allocate bid savings and interest to new and current deferred capital projects.	3/18/2011	Supporting Documents
Deferred Capital Bond #1	7	R-306844	Item 105	Reallocation of deferred capital fund to various storm drain projects, to address the significant damages to Storm Drain Facilities caused by a series of winter storms in late 2010	6/13/2011	Supporting Documents

Bond	No.	Resolution	Agenda Item	Item Description	Resolution Date	Related Files
Deferred Capital Bond #1	8	R-307095	Item S401	The deferred capital project list has been revised to re-allocate bid savings and interest to new and current deferred capital projects.	11/17/2011	Supporting Documents
Deferred Capital Bond #2	9	R-307349	Item 701	Approving the most desirable funding option for addressing the deferred capital backlog in order to clearly communicate a preferred multi-year funding program. Requesting the Mayor to include funding Option B in the Fiscal Year 2013 Budget, with an additional \$8.3 million in projected surplus from Fiscal Year 2012	4/5/2012	Supporting Documents
Deferred Capital Bond #2	10	R-307352	Item 150	Authorize the issuance of the 2012 Lease Revenue Bonds by the Public Facilities Financing Authority in a total par amount not to exceed \$80 million, in one or more series, for various Deferred CIP projects and in a total par amount not to exceed \$21 million to refund the outstanding 2002 Fire and Life Safety Bonds and the execution of related financing documents. Also, authorize appointment of bond and disclosure counsel related to the financing transaction, as well as authorize related CIP actions.	4/23/2012	Supporting Documents
Deferred Capital Bond #2	11	R-308098	Item 330	This action is to authorize revisions to the lists of deferred capital projects previously approved by the City Council for funding by the bonds issued for Deferred Capital Phase I and Phase 2. Since the approval of the financing agreements and deferred capital projects lists, new information regarding several of the approved projects has necessitated revision of the funding allocations.	4/22/2013	Supporting Documents
Deferred Capital Bond #2A	12	R-308031	Item S401	The proposed 2013A Bonds will consist of lease revenue bonds to fund various General Fund Capital Improvement Projects, to economically refund existing 2003 MTDB Authority Old Town Light Rail Lease Revenue Bonds and to economically refund existing 2003 Balboa Park/Mission Bay Park Certificates of Participation.	3/22/2013	Supporting Documents

Bond	No.	Resolution	Agenda Item	Item Description	Resolution Date	Related Files
Deferred Capital Bond #2A	13	R-308713	Item 200	In 2008, the City issued approximately \$102.2 million in bond proceeds to address Phase I General Fund Deferred Capital (DC1) needs. DC1 funds were also used to initiate the design of a number of Deferred Maintenance projects. The construction phases of these projects were funded from the 2012 Lease Revenue Bond (DC2), which issued \$75 million in bond proceeds. The 2013A Bonds (DC2A) provided \$35 million for various projects. This action will transfer Deferred Capital funds in the amount of \$4,453,000 between Capital Improvement projects.	2/12/2014	Supporting Documents
Deferred Capital Bond #3	14	R-308714	Item 201	Authorize the Chief Financial Officer to appropriate and expend \$120 million in bond proceeds when received from Phase 3 of the Deferred Capital Bonds in accordance with Attachment 1, Phase 3 CIP Bonds - Project List. This funding will be used for Facilities, Streets, Sidewalks, ADA improvements, and Storm Drains.	2/12/2014	Supporting Documents
Deferred Capital Bond #3	15	0-20350	Item S500	Authorize the issuance of the Public Facilities Financing Authority of the City of San Diego (the "Authority") Lease Revenue Bonds ("Phase 3 CIP Bonds") in a principal amount not to exceed \$130 million to provide for \$120 million in multiple series for various General Fund Capital Improvements; and the execution of related financing documents. Authorize the City Attorney to appoint Stradling, Yocca, Carlson, & Rauth as Bond and Disclosure Counsel for the Phase 3 CIP Bonds and pay an amount not to exceed \$65,000, for the first series and an amount not to exceed \$60,000 for the second series, plus reasonable out of pocket expenses not to exceed \$1,500 per issuance.	2/12/2014	Supporting Documents