



**KEVIN L. FAULCONER
MAYOR**

M E M O R A N D U M

DATE: April 6, 2015

TO: Honorable Sherri Lightner, Council President
Honorable Councilmembers

FROM: Mayor Kevin L. Faulconer 

SUBJECT: Reappointment and Appointment to the San Diego City Employees' Retirement System Board of Administration

It is my pleasure to reappoint Mr. Valentine Hoy and Mr. William Haynor as well as appoint Ms. Carol Broad to the San Diego City Employees' Retirement System Board of Administration.

Ms. Broad is a retired executive professional with extensive investment management experience. She spent over 22 years at Russell Investments which had \$247 billion assets under management. Ms. Broad supervised a global team of investment managers and directly managed the largest United States open-end real estate fund-of-funds. She served as the Chairperson of the Real Estate Investment Committee and was a featured speaker at Russell client conferences and at various industry events.

Ms. Broad has been a dedicated volunteer in her community as a troop leader in Girl Scouts of America and a volunteer at The Bishop's School. She received BS and MBA degrees from the University of California, Los Angeles.

I would like to thank these individuals for their willingness to serve in this capacity and am confident they will bring valuable experience and insight to the San Diego City Employees' Retirement System Board of Administration.

KLF:fb

cc: Honorable Jan Goldsmith, City Attorney
Andrea Tevlin, Independent Budget Analyst
Liz Maland, City Clerk