

REQUEST FOR COUNCIL ACTION CITY OF SAN DIEGO	CERTIFICATE NUMBER (FOR AUDITOR'S USE ONLY)
--	--

TO: CITY COUNCIL	FROM (ORIGINATING DEPARTMENT): City Attorney	DATE: 5/18/2015
---------------------	---	--------------------

SUBJECT: Calling a Regular Meeting of the Board for June 16, 2015.

PRIMARY CONTACT (NAME, PHONE): Bret A. Bartolotta, 619-533-5801	SECONDARY CONTACT (NAME, PHONE): Diana Jurado-Sainz, 619-533-3920
--	--

COMPLETE FOR ACCOUNTING PURPOSES

FUND						
FUNCTIONAL AREA						
COST CENTER						
GENERAL LEDGER ACCT						
WBS OR INTERNAL ORDER						
CAPITAL PROJECT No.						
AMOUNT	0.00	0.00	0.00	0.00	0.00	0.00

FUND						
FUNCTIONAL AREA						
COST CENTER						
GENERAL LEDGER ACCT						
WBS OR INTERNAL ORDER						
CAPITAL PROJECT No.						
AMOUNT	0.00	0.00	0.00	0.00	0.00	0.00

COST SUMMARY (IF APPLICABLE):

ROUTING AND APPROVALS

CONTRIBUTORS/REVIEWERS:	APPROVING AUTHORITY	APPROVAL SIGNATURE	DATE SIGNED
	ORIG DEPT.	Bamberg, Daniel	05/18/2015
	CFO		
	COO		
	CITY ATTORNEY		
	COUNCIL PRESIDENTS OFFICE	Jurado-Sainz, Diana	05/19/2015

PREPARATION OF: RESOLUTIONS ORDINANCE(S) AGREEMENT(S) DEED(S)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO CALLING A REGULAR MEETING OF THE BOARD FOR

JUNE 16, 2015	
STAFF RECOMMENDATIONS: Approve Requested Action.	
SPECIAL CONDITIONS (REFER TO A.R. 3.20 FOR INFORMATION ON COMPLETING THIS SECTION)	
COUNCIL DISTRICT(S):	All
COMMUNITY AREA(S):	All
ENVIRONMENTAL IMPACT:	N/A
CITY CLERK INSTRUCTIONS:	Please forward for docketing.

**COUNCIL ACTION
EXECUTIVE SUMMARY SHEET
CITY OF SAN DIEGO**

DATE: 5/18/2015

ORIGINATING DEPARTMENT: City Attorney

SUBJECT: Calling a Regular Meeting of the Board for June 16, 2015.

COUNCIL DISTRICT(S): All

CONTACT/PHONE NUMBER: Bret A. Bartolotta/619-533-5801

REQUESTED ACTION:

Adopt the Resolution, calling a regular meeting of the Board for June 16, 2015.

STAFF RECOMMENDATION:

Approve Requested Action.

EXECUTIVE SUMMARY OF ITEM BACKGROUND:

The special meeting of the Authority followed by a regular meeting is required by California Government Code section 6592.1, which states that a joint powers authority may only approve the issuance of bonds at a regular meeting held pursuant to the Ralph M. Brown Act (Brown Act). The purpose of this special meeting is to set a regular meeting of the Authority for Tuesday, June 16, 2015. On June 16, the Authority will be asked to consider approval of the issuance of its Senior Sewer Revenue Refunding Bonds Series 2015 (Bonds).

FISCAL CONSIDERATIONS: None.

EQUAL OPPORTUNITY CONTRACTING INFORMATION (IF APPLICABLE): N/A.

PREVIOUS COUNCIL and/or COMMITTEE ACTION (describe any changes made to the item from what was presented at committee): None.

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: None.

KEY STAKEHOLDERS AND PROJECTED IMPACTS: All.

Bamberg, Daniel

Originating Department

Office of
The City Attorney
City of San Diego

MEMORANDUM
MS 59

(619) 236-6220

DATE: May 19, 2015
TO: Council President Sherri Lightner
FROM: City Attorney
SUBJECT: Request for Special Meeting of Public Facilities Financing Authority

This memorandum is to request that you call a special meeting of the Public Facilities Financing Authority of the City of San Diego (Authority) for Tuesday, June 2, 2015, on or after 2 p.m. The purpose of this meeting is to set a regular meeting of the Authority for Tuesday, June 16, 2015. On June 16, the Authority will be asked to consider approval of the issuance of its Senior Sewer Revenue Refunding Bonds Series 2015(Bonds). The Bonds would be issued between now and June 30, 2017 (i) to advance refund all or a portion of the Authority's Outstanding Senior Sewer Bonds, and/or (ii) current refund all or a portion of several loans from the California State Water Resources Control Board (collectively, Outstanding SRF Loans) made to the City to finance various components of the Wastewater System.

The special meeting of the Authority followed by a regular meeting is required by California Government Code section 6592.1, which states that a joint powers authority may only approve the issuance of bonds at a regular meeting held pursuant to the Ralph M. Brown Act (Brown Act). Enclosed herewith is: 1) the notice calling the special meeting; 2) the agenda for the special meeting; and 3) the Authority resolution setting the regular meeting. Pursuant to the Brown Act, notice must be provided at least 24 hours before the beginning of a special meeting. Please contact me at 619-533-5801 if you have any questions regarding this request.

JAN I. GOLDSMITH, City Attorney

By



Bret A. Bartolotta
Deputy City Attorney

BAB:bab

PUBLIC FACILITIES FINANCING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER FA-2015-6

ADOPTED ON JUNE 2, 2015

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE
CITY OF SAN DIEGO CALLING A REGULAR MEETING OF
THE BOARD FOR JUNE 16, 2015.

WHEREAS, the City of San Diego (City), the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency), and the Housing Authority of the City of San Diego (Housing Authority) have entered into a Third Amended Joint Exercise of Powers Agreement Creating the Public Facilities Financing Authority of the City of San Diego (Agreement), to allow the Public Facilities Financing Authority of the City of San Diego (Authority) a California joint exercise of powers authority, to continue to provide financing assistance to its members; and

WHEREAS, the Agreement provides that the Council of the City of San Diego is the Board of Commissioners (Board) of the Authority; and

WHEREAS, the Authority, among other activities, assists the City in financing the construction and/or acquisition of public capital improvements through the issuance of bonds; and

WHEREAS, pursuant to California Government Code section 6592.1, the Authority may only authorize the issuance of bonds at a regular meeting, as defined in the Ralph M. Brown Act (Brown Act); and

WHEREAS, the Board has determined to set a regular meeting for June 16, 2015, in order to comply with the requirements of California Government Code section 6592.1; NOW, THEREFORE,

BE IT RESOLVED, by the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego as follows:

Section 1. The Board hereby finds and determines that the statements set forth above in the recitals to this Resolution are true and correct.

Section 2. The Board hereby calls a regular meeting of the Board, which shall occur on June 16, 2015 on or after 2 p.m., in accordance with the Rules and Regulations of the Authority and in conjunction with the regular meeting of the San Diego City Council on that date.

Section 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this 2 day of June, 2015, by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____

VACANT: _____

ABSTAIN: _____

PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO

Sherri Lightner, Chair, Board of Commissioners

Attest:

Secretary to Board of Commissioners