

UNAPPROVED

**THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR PUBLIC FACILITIES FINANCING AUTHORITY
MEETING
OF
TUESDAY, MARCH 24, 2015
AT 2:00PM
IN THE COUNCIL CHAMBERS- 12TH FLOOR**

Table of Contents

CHRONOLOGY OF THE MEETING..... 2

ATTENDANCE DURING THE MEETING2

ROLL CALL..... 2

NON-AGENDA PUBLIC COMMENT 3

APPROVAL OF COUNCIL MINUTES 3

ITEM-PA-1: A resolution of the Public Facilities Financing Authority of the City of San Diego approving the form and authorizing the distribution of the Preliminary Official Statement and authorizing the execution, delivery and distribution of the Official Statement, all in connection with the issuance of the Authority's Lease Revenue Bonds Series 2015A and Series 2015B 3

ADJOURNMENT..... 4

CHRONOLOGY OF THE MEETING:

The meeting was called to order by Council President Lightner at 2:01 p.m. The meeting was adjourned by Council President Lightner at 2:38p.m.

ATTENDANCE DURING THE MEETING:

PRESENT:

CD-1 Council President Sherri Lightner
CD-2 Councilmember Lorie Zapf
CD-3 Councilmember Todd Glmia
CD-4 Councilmember Myrtle Cole
CD-5 Councilmember Mark Kersey
CD-6 Councilmember Chris Cate
CD-7 Councilmember Scott Shennan
CD-8 Councilmember David Alvarez
CD-9 Council President Pro Tem Marti Emerald

ABSENT:

None.

CITY CLERK:

Maland (mf)

ROLLCALL:

- (1) Council President Lightner-present
- (2) Councilmember Zapf-present
- (3) Councilmember Glmia-present
- (4) Councilmember Cole-present
- (5) Councilmember Kersey-present
- (6) Councilmember Cate-present
- (7) Councilmember Shennan-present
- (8) Councilmember Alvarez-present
- (9) Council President ProTem Emerald-present

NON-AGENDA PUBLIC COMMENT:

PUBLIC COMMENT-I:

Martha Welch commented on budget.

COUNCIL ACTION: Start Time: 2:02PM

APPROVAL OF COUNCIL MINUTES:

The Minutes of the following meeting was approved by Unanimous Consent:

APPROVED

03/17/2015- Regular Meeting

COUNCIL ACTION: Start Time: 2:03 PM

ITEM-PA-1: A resolution of the Public Facilities Financing Authority of the City of San Diego approving the form and authorizing the distribution of the Preliminary Official Statement and authorizing the execution, delivery and distribution of the Official Statement, all in connection with the issuance of the Authority's Lease Revenue Bonds Series 2015A and Series 2015B.

ITEM DESCRIPTION:

This action would approve the form and authorize the distribution of the Preliminary Official Statement and final Official Statement to be used in marketing the Public Facility Financing Authority's Lease Revenue Bonds, Series 2015A and 2015B (Bonds) to investors.

STAFF'S RECOMMENDATION:

Adopt the following resolution:

(FA-2015-4) ADOPTED AS RESOLUTION FA-2015-4

Resolution of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego approving the form and authorizing the distribution of the preliminary official statement; authorizing the execution, delivery and distribution of the official statement; and approving other actions in connection therewith.

STAFF SUPPORTING INFORMATION:

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL AND/OR COMMITTEE ACTION:

On January 28, 2014, the City Council approved Ordinance 0-20350 approving leases and authorizing the issuance of up to \$130 million in lease revenue bonds.

On March 11, 2014, the PFFA approved Resolution FA-2014-2 authorizing the issuance of up to \$71 million in lease revenue bonds.

On April 8, 2014, the PFFA approved Resolution FA-2014-4 authorizing the issuance of up to \$59 million in lease revenue bonds.

Primary Contact\Phone: Brant C. Will\619-533-5684, MS 59

COUNCIL ACTION: Start Time: 2:02 PM

MOTION BY MARK KERSEY TO ADOPT. Second by Todd Gloria.

Passed by the following vote:

Yea: Sherri Lightner, Lorie Zapf, Todd Gloria, Myrtle Cole, Mark Kersey, Chris Cate, Scott Shennan, David Alvarez, Mmii Emerald;

Nay: (None);

Recused: (None);

Not Present (None).

ADJOURNMENT:

The meeting was adjourned by Council President Lightner at 2:38p.m.

COUNCIL ACTION: Stmi Time: 2:38PM

Elizabeth S. Maland, City Clerk
City of San Diego