



**OFFICE OF CHAIRMAN TODD GLORIA
THE PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO**

MEMORANDUM

DATE: February 26, 2014
TO: Honorable Commissioners of the Public Facilities Financing Authority
FROM: Chairman Todd Gloria 
SUBJECT: Special Meeting of the Public Facilities Financing Authority

The Public Facilities Financing Authority (Authority) will convene for a Special Meeting on Tuesday, March 4, 2014, in order to discuss and take action on the following item:

1. Call a regular meeting of the Authority for 2:00 p.m. on March 11, 2014.

The Special Meeting of the Public Facilities Financing Authority will begin at 2:00 p.m. or soon thereafter and will be held on the 12th floor of the City Administration Building, 202 C Street, San Diego, CA.

cc: Honorable City Attorney Jan Goldsmith
Andrea Tevlin, Independent Budget Analyst
Liz Maland, City Clerk
Scott Chadwick, Chief Operating Officer
Stacey LoMedico, Assistant Chief Operating Officer

Office of
The City Attorney
City of San Diego

MEMORANDUM
MS 59

(619) 236-6220

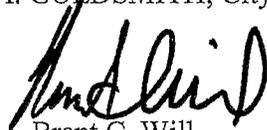
DATE: February 25, 2014
TO: Council President Todd Gloria
FROM: City Attorney
SUBJECT: Request for Special Meeting of Public Facilities Financing Authority

This memorandum is to request that you call a special meeting of the Public Facilities Financing Authority of the City of San Diego (Authority) for Tuesday, March 4, 2014, on or after 2 p.m. The purpose of this meeting is to set a regular meeting of the Authority for Tuesday, March 11, 2014. On March 11, the Authority will be asked to consider approval of the issuance, by the Authority, of its Lease Revenue Bonds, 2014A (Capital Improvement Projects)(Bonds). The Bonds were approved by the City Council by Ordinance No. 20350. Also on March 11, the City Council will consider approval of the Preliminary Official Statement used to market the Bonds to investors.

The special meeting of the Authority followed by a regular meeting is required by California Government Code section 6592.1, which states that a joint powers authority may only approve the issuance of bonds at a regular meeting held pursuant to the Ralph M. Brown Act (Brown Act). Enclosed herewith is: 1) the notice calling the special meeting; 2) the agenda for the special meeting; and 3) the Authority resolution setting the regular meeting. Pursuant to the Brown Act, notice must be provided at least 24 hours before the beginning of a special meeting. Please contact me at 619-533-5684 if you have any questions regarding this request.

JAN I. GOLDSMITH, City Attorney

By



Brant C. Will
Deputy City Attorney

BCW:bcw

PUBLIC FACILITIES FINANCING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER FA-2014-1

ADOPTED ON MARCH 4, 2014

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE
CITY OF SAN DIEGO CALLING A REGULAR MEETING OF
THE BOARD FOR MARCH 11, 2014.

WHEREAS, the City of San Diego (City), the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency), and the Housing Authority of the City of San Diego (Housing Authority) have entered into a Third Amended Joint Exercise of Powers Agreement Creating the Public Facilities Financing Authority of the City of San Diego (Agreement), to allow the Public Facilities Financing Authority of the City of San Diego (Authority) a California joint exercise of powers authority, to continue to provide financing assistance to its members; and

WHEREAS, the Agreement provides that the Council of the City of San Diego is the Board of Commissioners (Board) of the Authority; and

WHEREAS, the Authority, among other activities, assists the City in financing the construction and/or acquisition of public capital improvements through the issuance of bonds; and

WHEREAS, pursuant to California Government Code section 6592.1, the Authority may only authorize the issuance of bonds at a regular meeting, as defined in the Ralph M. Brown Act (Brown Act); and

WHEREAS, the Board has determined to set a regular meeting for March 11, 2014, in order to comply with the requirements of California Government Code section 6592.1; NOW, THEREFORE,

BE IT RESOLVED, by the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego as follows:

Section 1. The Board hereby finds and determines that the statements set forth above in the recitals to this Resolution are true and correct.

Section 2. The Board hereby calls a regular meeting of the Board, which shall occur on March 11, 2014 on or after 2 p.m., in accordance with the Rules and Regulations of the Authority and in conjunction with the regular meeting of the San Diego City Council on that date.

Section 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this ___ day of March, 2014, by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____

VACANT: _____

ABSTAIN: _____

PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO

Todd Gloria, Chair, Board of Commissioners

Attest:

Secretary to Board of Commissioners