



City Councilmember Scott Sherman

District 7

Stadium Public/Private Partnerships

Public/Private partnerships have always been an important tool to finance new NFL stadiums. These partnerships consist of numerous funding sources including naming rights, G3/G4 loans, team contributions, personal seat licenses, and public financing. For all modern stadiums over \$1 billion, the average public contribution has been \$251.2 million or 22.2% of overall stadium cost.

Financing of Stadiums over \$1 Billion

Stadium	Year Opened	Total Cost	Total Private	Total Public	Naming Rights	G3/4 Loan	PSL
Atlanta Falcons	2017 <i>(Projected)</i>	\$1,400.0	\$1,200.0 (86%)	\$200.0 (14%)	Up to \$20.0/year <i>(Projected)</i>	\$200.0	N/A
Minnesota Vikings	2016 <i>(Projected)</i>	\$1,027.0	\$529.0 (52%)	\$498.0 (48%)	\$7-10.0/year <i>(Projected)</i>	\$200.0	\$125.0
San Francisco 49ers	2014	\$1,200.0	\$1086.0 (88%)	\$114.0 (12%)	\$11.0/year	\$200.0	\$500.0
Dallas Cowboys	2009	\$1,194.0	\$750.0 (63%)	\$444.0 (37%)	\$17-19.0/year	\$150.0	\$651.0
New York Giants/Jets	2009	\$1,600.0	\$1,600.0 (100%)	\$0.0 (0%)	\$16.0/year	\$300.0	\$814.0

**Costs in Millions of Dollars*

Looking further back, the average public contribution on the 23 stadiums built since 1997 has been \$248.9 million or 54%. The River Park Stadium Vision projects a public contribution from land sales that ranges from \$336M to \$593M. This range fits squarely within the historical public contribution. These figures can be taken forward in the development of a financing plan that is good for taxpayers and will keep the Chargers in San Diego.

Sources:

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