

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2014

As of November 30, 2013



Department of Finance
Office of the City Comptroller

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (November 30, 2013). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of November 30, 2013, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of November 30, 2013. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of November 30, 2012.

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General Fund

Fund Status Summary

As of November 30, 2013, year-to-date General Fund expenditures of \$484.5 million exceed revenues of approximately \$240.3 million by approximately \$244.3 million. Once the \$66.3 million of encumbered commitments are taken into account, this difference grows to \$310.6 million.

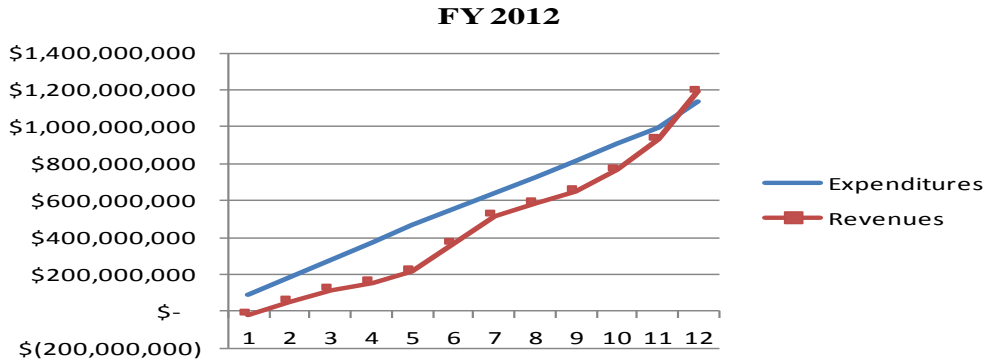
General Fund Status Summary

	Adopted Budget	Current Budget	FY14 YTD Actuals
Revenues	\$ 1,205,364,350	\$ 1,205,364,350	\$ 240,267,124
Expenditures	1,227,807,199	1,227,807,199	484,537,967
	<u>\$ (22,442,849)</u>	<u>\$ (22,442,849)</u>	<u>\$ (244,270,843)</u>
Encumbrances			66,342,117
Net Impact			<u>\$ (310,612,960)</u>

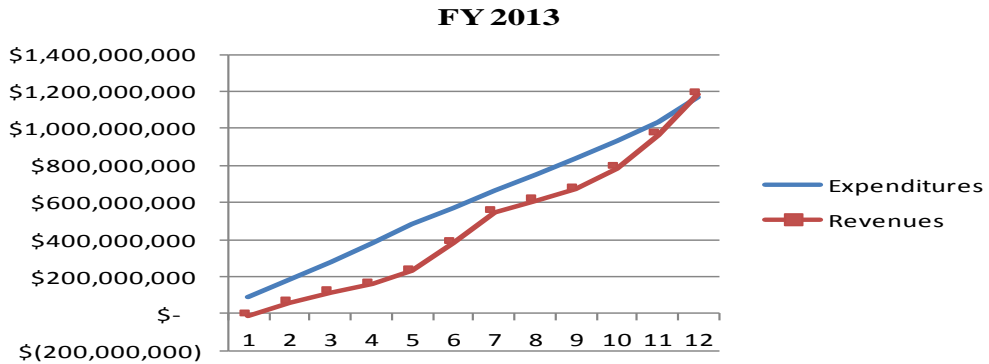
It is normal for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 72% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 34% of the total revenue budget, is mostly collected during December, January, August and October. Sales Tax, which represents about 21% of total revenue budget, consistently reflects a monthly lag of at least 10% of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly or accrued when invoiced, also contributing to the uneven pattern of revenue postings.

The graphics on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2012, 2013 and 2014. As evidenced by the graphics, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graphic illustrates the cumulative net impact (deficit) for each period of fiscal years 2012, 2013 and 2014. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the fiscal year.

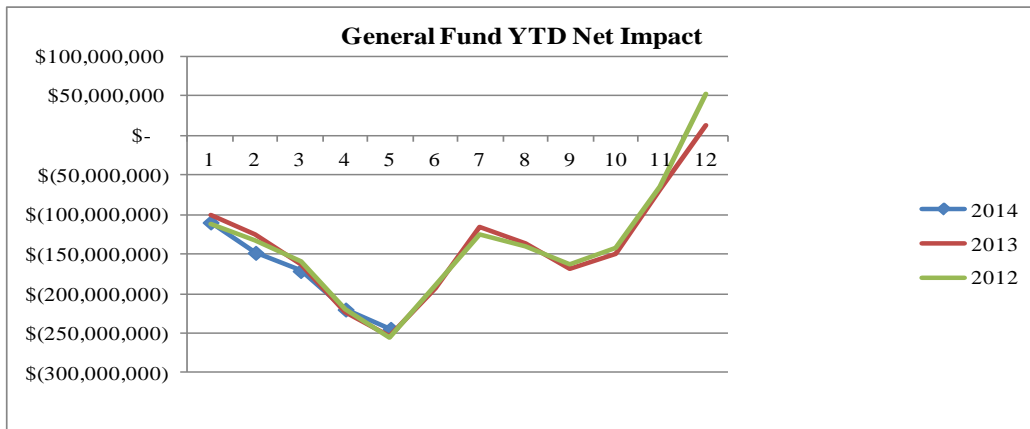
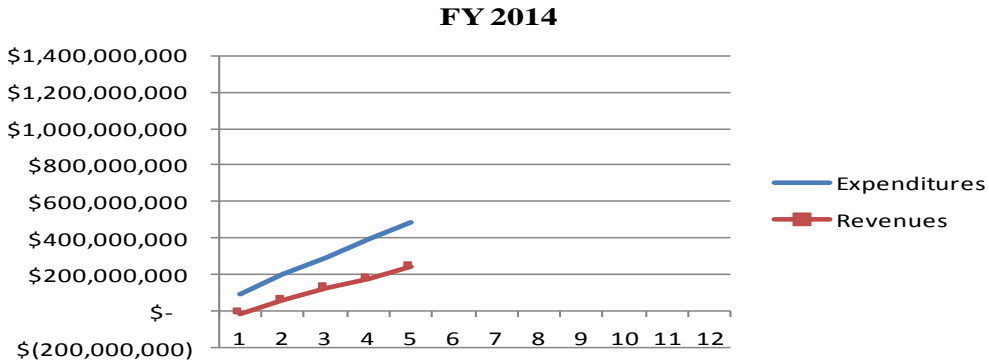
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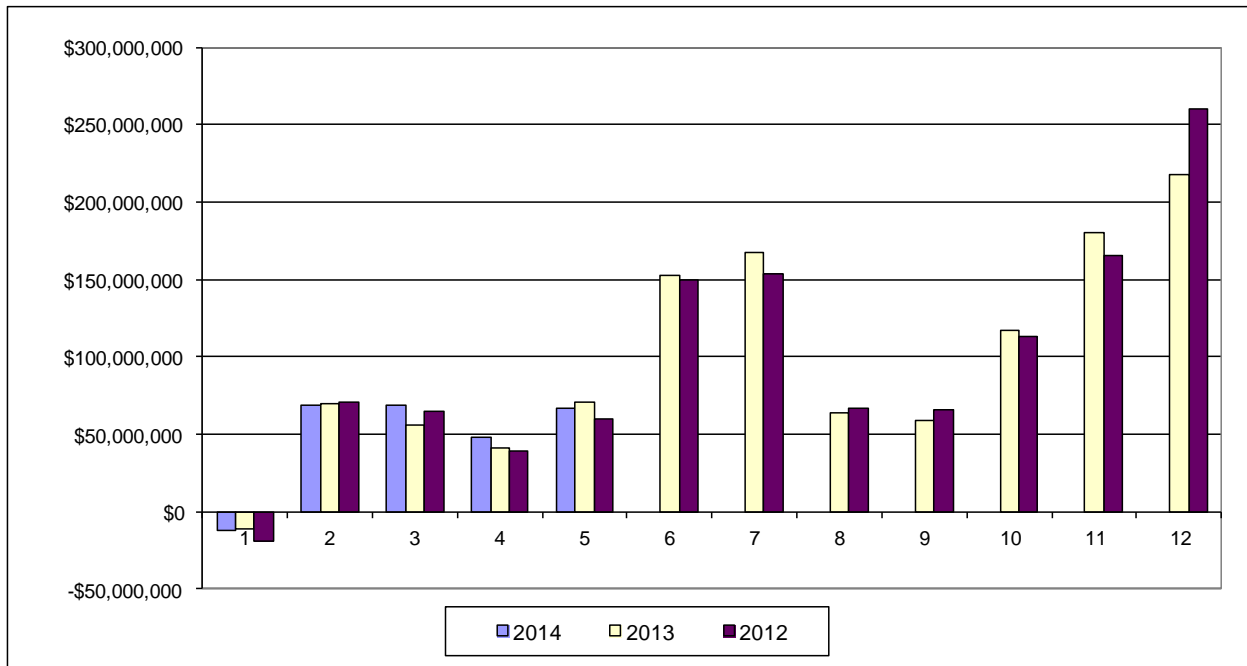


Revenue Summary

General Fund revenues totaled \$240.3 million which is \$12.8 million (5.6%) higher than this point last year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 5 of Fiscal Year 2014.

General Fund Revenue Analysis

Period	2014	2013	2012
1	\$ (12,401,577)	\$ (11,111,353)	\$ (19,314,950)
2	69,042,340	70,134,534	70,898,498
3	68,858,756	55,893,081	64,827,122
4	48,345,304	41,473,138	39,467,398
5	66,422,301	71,052,292	59,737,347
YTD Pd 5	\$ 240,267,124	227,441,692	215,615,415
6		152,839,607	149,109,588
7		167,398,122	153,097,111
8		63,537,453	66,723,251
9		58,659,548	65,920,208
10		116,633,002	113,119,595
11		180,382,572	165,363,726
12		217,274,051	260,158,029
YTD Total		\$ 1,184,166,047	\$ 1,189,106,923



Revenue by Category

The table below shows current year and prior year comparative data for General Fund revenues by category followed by a discussion of significant year-to-year variances. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenues by Category

Category	FY14 Revenue	FY13 Revenue	Change	%
Property Taxes	\$ 20,225,611	\$ 22,008,720	(1,783,109)	-8.1%
Sales Taxes	47,503,038	45,433,427	2,069,611	4.6%
Licenses & Permits	11,830,612	10,525,393	1,305,219	12.4%
Charges for Current Services	51,559,533	48,304,108	3,255,425	6.7%
Other Miscellaneous Revenue	2,112,534	3,518,551	(1,406,017)	-40.0%
Transfers	20,504,733	11,722,975	8,781,758	74.9%
Remaining Revenue Categories	154,259,712	153,370,665	889,047	0.6%
Total GF Revenues	<u>\$ 240,267,124</u>	<u>\$ 227,441,692</u>	<u>\$ 12,825,432</u>	<u>5.6%</u>

- *Property Taxes* totaled approximately \$22.2 million which is approximately \$1.8 million lower than this point last year. This variance is mainly due to timing differences in the collection of property taxes at the County.
- *Sales Taxes* totaled approximately \$47.5 million which is approximately \$2.1 million higher than this point last year. This variance is due in part to timing differences and also due to a slight increase in consumer spending.
- *Licenses and Permits* totaled approximately \$11.8 million which is \$1.3 million higher than this point last year. This variance is primarily due to timing differences in parking meter collections and small increases in various other licenses and permits categories.
- *Charges for Current Services* totaled approximately \$51.6 million which is \$3.2 million higher than this point last year. This variance is mainly due to reimbursements from the San Diego County Airport Authority for fire services provided during Fiscal Year 2013 and timing differences in reimbursements to Transportation and Storm Water Department for services performed on construction projects and street and sidewalk maintenance.
- *Other Miscellaneous Revenue* totaled \$2.1 million which is approximately \$1.4 million lower than this point last year. This is primarily due to the City’s Tax and Revenue Anticipation Notes (TRANs) bond premium in Fiscal Year 2013. TRANs were not issued in Fiscal Year 2014.

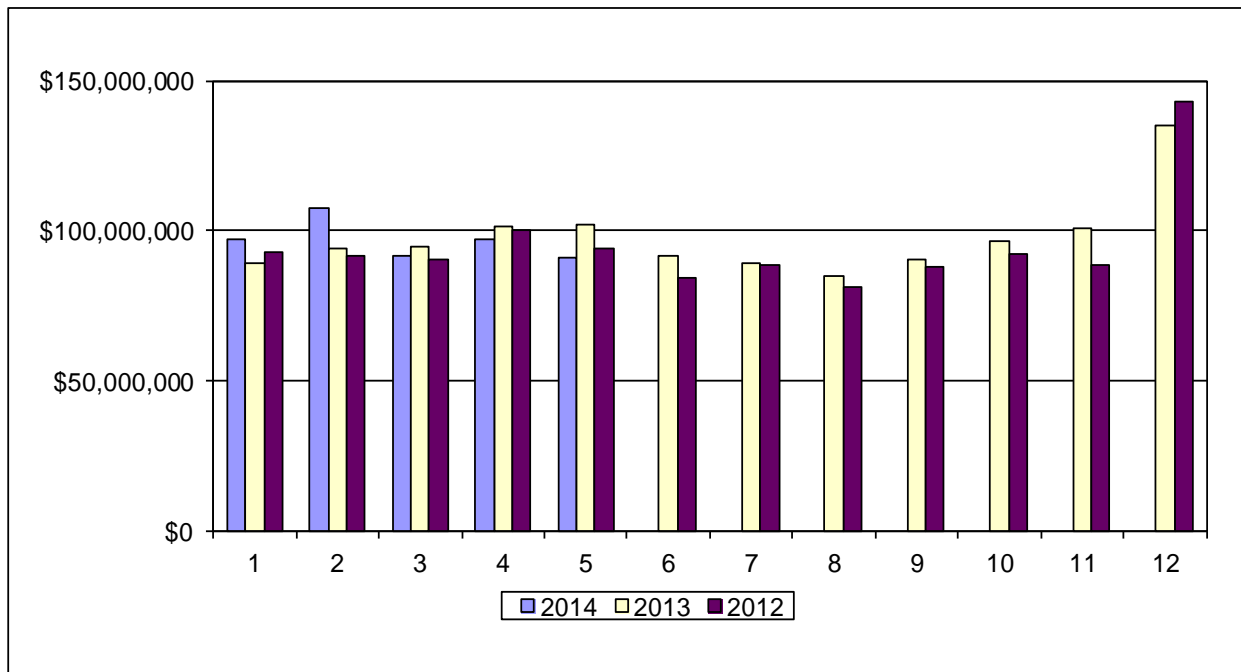
- *Transfers* totaled \$20.5 million which is approximately \$8.8 million higher than this point last year and is primarily due to a partial current year transfer of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund. Partially offsetting this is a decrease in transfers from the Successor Agency, due to the fact that the Successor Agency will no longer be funding the Convention Center debt service payments.

Expenditures Summary

General Fund expenditures totaled \$484.5 million which is an approximate \$2.7 million (0.6%) increase over Fiscal Year 2013. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 5 of Fiscal Year 2014.

General Fund Expenditure Analysis

Period	2014	2013	2012
1	\$ 97,308,583	\$ 89,343,942	\$ 93,182,899
2	107,467,721	94,326,514	91,940,288
3	91,839,913	94,450,793	90,525,894
4	97,061,966	101,604,273	100,414,905
5	90,859,784	102,066,063	94,296,632
YTD Pd 5	<u>\$ 484,537,967</u>	481,791,585	470,360,618
6		91,721,175	84,620,272
7		89,464,823	88,430,953
8		85,185,154	81,523,228
9		90,582,450	87,799,616
10		96,701,661	92,366,359
11		100,767,394	88,540,951
12		134,862,594	142,866,946
YTD Pd 12		<u>\$ 1,171,076,836</u>	<u>\$ 1,136,508,943</u>



Expenditures by Category

The table below shows current year and prior year comparative data for General Fund expenditures by category followed by a discussion of significant variances.

General Fund Expenditures By Category

Category	FY14 YTD Actuals	FY13 YTD Actuals	YTD Change	%
Personnel Services	\$ 216,683,106	\$ 215,071,973	\$ 1,611,133	0.7%
Fringe Benefits	146,253,942	128,146,482	18,107,460	14.1%
Supplies	11,761,090	9,034,424	2,726,666	30.2%
Information Technology	6,949,293	8,734,491	(1,785,198)	-20.4%
Energy & Utilities	15,036,330	11,961,148	3,075,182	25.7%
Capital Expenditures	1,109,824	3,535	1,106,289	31295.3%
Other Expenditure	2,428,449	838,978	1,589,471	189.5%
Transfers	18,950,228	42,429,362	(23,479,134)	-55.3%
Remaining Expenditure Categories	65,365,705	65,571,192	(205,487)	-0.3%
Total Expenditures	\$ 484,537,967	\$ 481,791,585	\$ 2,746,382	0.6%

- *Personnel Services* expenditures are up \$1.6 million from this point last year primarily due to current year non-pensionable compensation increases in accordance with the most recent 5-year labor agreements with the various employee organizations.
- *Fringe Benefits* expenditures are up \$18.1 million from this point last year which is mainly due to increases in retirement contributions, flexible benefits increases for certain labor groups and increases in the workers' compensation rates in accordance with the revised City's Reserve Policy.
- *Supplies* expenditures are up approximately \$2.7 million from this point last year which is primarily due to a Council approved increase in the uniform allowance amount.
- *Information Technology* expenditures are down approximately \$1.8 million from this point last year which is primarily due to one-time expenses related to the transition of Information Technology services from the San Diego Data Processing Corporation to Atos, Xerox and CGI during Fiscal Year 2013 which was partially offset by timing differences in payments to new vendors for IT services during Fiscal Year 2014.
- *Energy and Utilities* expenditures are up approximately \$3.1 million from this point last year which is primarily due to timing differences in the billing of fuel costs to the various departments.
- *Capital* expenditures are up \$1.1 million from this point last year which is primarily due to the purchase of modular furniture for the newly leased office space located at 525 B Street.

- *Other* expenditures are up approximately \$1.6 million from this point last year which is primarily due to a Fiscal Year 2014 payment made to San Diego City Employees' Retirement System (SDCERS) for Supplemental COLA benefits.
- *Transfers* are down approximately \$23.5 million from this point last year which is due to decreases in budgeted transfers for Capital Improvement Projects and transfers to the Public Liability Reserve, combined with timing differences in SAP allocation transfers. These decreases were partially offset by increases in debt service payments on Deferred Capital Financing bonds.

Department Expenditure Variances

The table below shows current year and prior year comparative data for General Fund expenditures by department followed by a discussion of significant variances. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis

Department	FY14 Expenditures	FY13 Expenditures	Change	%
Library	\$ 15,923,419	\$ 14,918,854	\$ 1,004,565	6.7%
Economic Development	3,069,354	4,553,350	(1,483,996)	-32.6%
Citywide Program Expenditures	43,207,692	38,978,876	4,228,816	10.8%
Fire-Rescue	89,121,977	83,890,275	5,231,702	6.2%
Transportation and Storm Water	28,853,770	36,489,435	(7,635,665)	-20.9%
Remaining Departments	320,285,174	317,879,649	2,405,525	0.8%
Total Expenditures	\$ 484,537,967	\$ 481,791,585	\$ 2,746,382	0.6%

- *Library* expenditures totaled \$15.9 million which is approximately \$1.0 million higher than this point last year. This variance is primarily due to the addition of new positions and increases in retirement contributions and flexible benefit costs.
- *Economic Development* expenditures totaled approximately \$3.1 million which is approximately \$1.5 million lower than this point last year. This variance is primarily due to timing differences and an overall decrease in administrative expenses for Civic San Diego.
- *Citywide Program* expenditures totaled approximately \$43.2 million which is approximately \$4.2 million higher than this point last year. This variance is primarily due to increases in debt service payments on Deferred Capital Financing bonds, expenses related to the Mayoral Special Election, and the Supplemental COLA benefit payment made to SDCERS. These increases were partially offset by a decrease in transfers to the Public Liability Fund in Fiscal Year 2014.
- *Fire-Rescue* expenditures totaled approximately \$89.1 million which is \$5.2 million higher than this point last year and is primarily due to increases in retirement contributions, flexible benefit costs, and workers' compensation insurance. These increases were offset by a timing difference in SAP allocation transfers.
- *Transportation and Storm Water* expenditures totaled approximately \$28.9 million which is approximately \$7.6 million lower than this point last year and is primarily due to a decrease in budgeted Capital Improvement Project transfers during Fiscal Year 2014, which was partially offset by increases in salaries and retirement contributions.

Other Budgeted Funds

Water Fund

Water Fund revenue totaled \$171.8 million which is \$8.2 million (4.6%) lower than last fiscal year. This reduction is primarily due to decreases in the drawdown of bond proceeds, water sales, and revenue from Federal grants and cooperative agreements. These decreases were partially offset by a transfer from the Public Liability Fund for a portion of the 2007 wildfires settlement, as well as State Revolving Loan Fund proceeds.

Water Fund expenses totaled \$144.5 million which represents an increase of \$6.1 million (4.4%) from last year and is primarily due to increases in water purchases and debt service payments. These increases were partially offset by a timing difference in SAP allocation transfers.

As the following table indicates, revenue exceeds operating expenses by \$27.3 million. Once the \$193.5 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$166.2 million. This deficit will decrease as the year progresses and the budget revenue is collected.

Water Fund Summary

	<u>Current Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Revenue ¹	\$ 427,607,269	\$ 171,840,856	\$ -	\$ 171,840,856
Expenses	<u>439,476,961</u>	<u>144,515,624</u>	<u>193,504,811</u>	<u>338,020,435</u>
Net Impact	<u><u>\$ (11,869,692)</u></u>	<u><u>\$ 27,325,232</u></u>	<u><u>\$ (193,504,811)</u></u>	<u><u>\$ (166,179,580)</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Fund revenue and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Sewer Fund

Sewer Fund revenue totaled approximately \$165.4 million which is approximately \$18.5 million (12.6%) higher than last fiscal year and is primarily due to increases in State Revolving Fund loan proceeds and sewer capacity charges. These increases were partially offset by decreases in interest earnings and prior year expenditure refunds.

Sewer Fund expenses totaled approximately \$90.5 million which represents a decrease of \$13.1 million (12.6%) from last year and is primarily due to timing differences of SAP allocation transfers and a reduction in debt service payments.

As the following table indicates, revenue exceeds operating expenses by \$74.9 million. Once the \$166.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$91.4 million. This deficit will decrease as the year progresses and the budget revenue is collected.

Sewer Fund Summary

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 409,155,844	\$ 165,414,592	\$ -	\$ 165,414,592
Expenses	340,048,253	90,542,804	166,234,857	256,777,661
Net Impact	\$ 69,107,591	\$ 74,871,788	\$(166,234,857)	\$ (91,363,069)

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Fund revenue and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Supporting Schedules

The schedules below are presented in the following pages:

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Citywide Program Expenditure Status Report	18
Other Budgeted Funds Revenue Status Report	19
Other Budgeted Funds Expenditure Status Report	20

Appendices

Financial information for the City's component units as of Period 5, Fiscal Year 2014 is included in the appendices starting on page 21. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego¹

Appendix B: San Diego Data Processing Corporation

Appendix C: San Diego City Employees' Retirement System

Appendix D: San Diego Housing Commission

Appendix E: San Diego Convention Center Corporation (not available)

¹Starting Fiscal Year 2014, Southeastern Economic Development Corporation merged into Civic San Diego

General Fund Summary (42% of Year Completed)

	<u>FY14 Adopted Budget</u>	<u>FY14 Current Budget</u>	<u>FY14 Year-to-Date Actuals</u>	<u>% of Current Budget</u>	<u>FY13 Year-to-Date Actuals</u>	<u>FY14/FY13 Change</u>	<u>% Change</u>
Revenue							
Property Taxes	\$ 408,003,167	\$ 408,003,167	\$ 20,225,611	5.0%	\$ 22,008,720	\$ (1,783,109)	-8.1%
Sales Taxes	248,138,819	248,138,819	47,503,038	19.1%	45,433,427	2,069,611	4.6%
Transient Occupancy Taxes	87,857,500	87,857,500	34,312,815	39.1%	33,560,130	752,685	2.2%
Property Transfer Taxes	7,026,588	7,026,588	2,401,673	34.2%	1,664,442	737,231	44.3%
Licenses & Permits	31,826,763	31,826,763	11,830,612	37.2%	10,525,393	1,305,219	12.4%
Fines & Forfeitures	29,349,993	29,349,993	10,291,384	35.1%	9,997,449	293,935	2.9%
Interest & Dividends	859,389	859,389	(213,814)	-24.9%	454,789	(668,603)	-147.0%
Franchises	68,430,845	68,430,845	17,463,277	25.5%	18,012,782	(549,505)	-3.1%
Rents & Concessions	44,079,403	44,079,403	18,948,672	43.0%	19,688,755	(740,083)	-3.8%
Revenues From Other Agencies	8,847,428	8,847,428	3,327,056	37.6%	2,550,171	776,885	30.5%
Charges for Current Services	177,116,688	177,116,688	51,559,533	29.1%	48,304,108	3,255,425	6.7%
Miscellaneous Revenues	6,678,224	6,678,224	2,112,534	31.6%	3,518,551	(1,406,017)	-40.0%
Transfers	87,149,543	87,149,543	20,504,733	23.5%	11,722,975	8,781,758	74.9%
Total General Fund Revenue	\$ 1,205,364,350	\$ 1,205,364,350	\$ 240,267,124	19.9%	\$ 227,441,692	\$ 12,825,432	5.6%
Expenditures							
Personnel Services	\$ 515,853,033	\$ 515,858,033	\$ 216,683,106	42.0%	\$ 215,071,973	\$ 1,611,133	0.7%
Total PE	515,853,033	515,858,033	216,683,106	42.0%	215,071,973	1,611,133	0.7%
Fringe Benefits	370,532,713	370,532,713	146,253,942	39.5%	128,146,482	18,107,460	14.1%
Supplies	25,012,251	26,129,815	11,761,090	45.0%	9,034,424	2,726,666	30.2%
Contracts	148,594,139	163,659,507	63,357,690	38.7%	63,760,038	(402,348)	-0.6%
Information Technology	29,689,628	29,781,802	6,949,293	23.3%	8,734,491	(1,785,198)	-20.4%
Energy & Utilities	38,741,346	38,646,452	15,036,330	38.9%	11,961,148	3,075,182	25.7%
Capital Expenditure	2,688,940	3,097,431	1,109,824	35.8%	3,535	1,106,289	31295.3%
Debt	7,422,657	7,422,657	2,008,015	27.1%	1,811,154	196,861	10.9%
Other Expenditures	7,720,506	5,457,011	2,428,449	44.5%	838,978	1,589,471	189.5%
Transfers	81,551,986	67,221,778	18,950,228	28.2%	42,429,362	(23,479,134)	-55.3%
Total NPE	711,954,166	711,949,166	267,854,861	37.6%	266,719,612	1,135,249	0.4%
Total General Fund Expenditures	\$ 1,227,807,199	\$ 1,227,807,199	\$ 484,537,967	39.5%	\$ 481,791,585	\$ 2,746,382	0.6%
General Fund Encumbrances			66,342,117		80,343,206	(14,001,089)	
Net Impact	\$ (22,442,849)	\$ (22,442,849)	\$ (310,612,960)		\$ (334,693,099)	\$ 24,080,139	

General Fund Revenue Status Report
As of Period 5, Ended November 30, 2013 (42% Completed)
(Unaudited)

	FY14 Period-to-Date Revenue	FY14 Current Budget	%	FY13 Period-to-Date Revenue	FY14/FY13 Change	%
			Recognized			Change
Property Taxes	\$ 20,225,611	\$ 408,003,167	5.0%	\$ 22,008,720	\$ (1,783,109)	-8.1%
Sales Taxes	47,503,038	248,138,819	19.1%	45,433,427	2,069,611	4.6%
Transient Occupancy Taxes	34,312,815	87,857,500	39.1%	33,560,130	752,685	2.2%
Property Transfer Taxes	2,401,673	7,026,588	34.2%	1,664,442	737,231	44.3%
Licenses & Permits						
Business Taxes	2,888,777	6,953,129	41.5%	2,732,654	156,123	5.7%
Rental Unit Taxes	678,065	6,785,000	10.0%	563,447	114,618	20.3%
Parking Meters	3,751,897	8,369,891	44.8%	3,318,274	433,623	13.1%
Alarm Permit Fees	1,124,605	2,958,334	38.0%	1,156,800	(32,195)	-2.8%
Application Fees	1,022,801	1,952,500	52.4%	698,257	324,544	46.5%
Other Licenses & Permits	2,364,467	4,807,909	49.2%	2,055,961	308,506	15.0%
Total Licenses & Permits	11,830,612	31,826,763	37.2%	10,525,393	1,305,219	12.4%
Fines & Forfeitures						
Parking Citations	7,046,971	18,298,430	38.5%	6,234,080	812,891	13.0%
Municipal Court	2,009,036	6,945,761	28.9%	2,770,252	(761,216)	-27.5%
Other Fines & Forfeitures	1,235,377	4,105,802	30.1%	993,117	242,260	24.4%
Total Fines & Forfeitures	10,291,384	29,349,993	35.1%	9,997,449	293,935	2.9%
Interest & Dividends	(213,814)	859,389	-24.9%	454,789	(668,603)	-147.0%
Franchises						
SDG&E	8,941,633	35,553,223	25.1%	9,161,658	(220,025)	-2.4%
CATV	4,156,674	19,441,622	21.4%	4,650,602	(493,928)	-10.6%
Refuse Collection	2,200,357	9,100,000	24.2%	2,255,244	(54,887)	-2.4%
Other Franchises	2,164,613	4,336,000	49.9%	1,945,278	219,335	11.3%
Total Franchises	17,463,277	68,430,845	25.5%	18,012,782	(549,505)	-3.1%
Rents & Concessions						
Mission Bay	12,836,923	28,614,678	44.9%	14,001,247	(1,164,324)	-8.3%
Pueblo Lands	2,260,866	4,818,228	46.9%	1,845,605	415,261	22.5%
Other Rents and Concessions	3,850,883	10,646,497	36.2%	3,841,903	8,980	0.2%
Total Rents & Concessions	18,948,672	44,079,403	43.0%	19,688,755	(740,083)	-3.8%
Revenue from Other Agencies	3,327,056	8,847,428	37.6%	2,550,171	776,885	30.5%
Charges for Current Services	51,559,533	177,116,688	29.1%	48,304,108	3,255,425	6.7%
Other Miscellaneous Revenue	2,112,534	6,678,224	31.6%	3,518,551	(1,406,017)	-40.0%
Transfers	20,504,733	87,149,543	23.5%	11,722,975	8,781,758	74.9%
Total General Fund Revenue	\$ 240,267,124	\$ 1,205,364,350	19.9%	\$ 227,441,692	\$ 12,825,432	5.6%

General Fund Expenditure Status Report
As of Period 5, Ended November 30, 2013 (42% Completed)
(Unaudited)

	FY14 Period-to-Date Expenditure	FY14 Current Budget	% Consumed	FY13 Period-to-Date Expenditure	FY14/FY13 Change	% Change
City Planning and Development						
Development Services	\$ 5,041,531	\$ 15,048,760	33.5%	\$ 5,163,197	\$ (121,666)	-2.4%
Community Services						
Library	15,923,419	43,811,917	36.3%	14,918,854	1,004,565	6.7%
Park & Recreation	36,223,847	89,980,004	40.3%	36,193,423	30,424	0.1%
Office of the Assistant COO						
Administration	629,262	1,802,385	34.9%	1,045,033	(415,771)	-39.8%
Business Office	24,059	-	-	383,963	(359,904)	-93.7%
Economic Development	3,069,354	12,944,622	23.7%	4,553,350	(1,483,996)	-32.6%
Human Resources	1,190,108	2,990,862	39.8%	854,463	335,645	39.3%
Office of the Assistant Chief Operating Officer	433,601	1,291,039	33.6%	139,707	293,894	210.4%
Purchasing & Contracting	1,466,470	4,804,683	30.5%	1,240,526	225,944	18.2%
Office of the Chief Financial Officer						
City Comptroller	4,297,797	11,035,845	38.9%	4,207,877	89,920	2.1%
City Treasurer	5,432,340	20,495,483	26.5%	5,666,097	(233,757)	-4.1%
Citywide Program Expenditures	43,207,692	65,757,801	65.7%	38,978,876	4,228,816	10.8%
Debt Management	897,962	2,447,811	36.7%	865,321	32,641	3.8%
Department of Information Technology	741,019	2,600,000	28.5%	10,243	730,776	7134.4%
Financial Management	1,510,674	4,091,604	36.9%	1,492,848	17,826	1.2%
Office of the Chief Financial Officer	278,110	990,531	28.1%	113,903	164,207	144.2%
Office of the Chief of Staff						
Community & Legislative Services	1,260,347	3,671,233	34.3%	1,499,443	(239,096)	-15.9%
Multimedia Services	226,259	688,991	32.8%	187,876	38,383	20.4%
Civic & Urban Initiatives ¹	36,669	945,987	3.9%	-	36,669	-
Office of the Mayor and COO						
Office of the Mayor and COO	206,244	568,630	36.3%	221,933	(15,689)	-7.1%
Other						
General Fund Appropriation Reserve	-	-	-	-	-	-
Tax Anticipation Notes	3,607	2,630,000	0.1%	43,250	(39,643)	-91.7%
Public Safety and Homeland Security						
Fire-Rescue	89,121,977	222,679,306	40.0%	83,890,275	5,231,702	6.2%
Office of Homeland Security	713,799	1,735,205	41.1%	679,740	34,059	5.0%
Police	166,046,613	420,552,912	39.5%	166,300,845	(254,232)	-0.2%
Public Utilities						
Water	1,506,739	1,969,446	76.5%	646,031	860,708	133.2%
Public Works						
Contracting ¹	845,398	2,107,234	40.1%	-	845,398	-
Engineering and Capital Projects	25,476,142	61,907,263	41.2%	25,171,531	304,611	1.2%
Environmental Services	13,744,344	36,169,845	38.0%	13,889,828	(145,484)	-1.0%
General Services	5,760,017	16,830,075	34.2%	6,687,544	(927,527)	-13.9%
Public Works	168,562	627,463	26.9%	213,572	(45,010)	-21.1%
Real Estate Assets	1,735,245	4,852,350	35.8%	1,675,394	59,851	3.6%
Transportation and Storm Water	28,853,770	92,112,469	31.3%	36,489,435	(7,635,665)	-20.9%
Non-Mayoral						
City Attorney	17,841,274	45,689,443	39.0%	18,017,882	(176,608)	-1.0%
City Auditor	1,113,302	3,888,785	28.6%	911,315	201,987	22.2%
City Clerk	1,834,949	5,314,707	34.5%	1,927,203	(92,254)	-4.8%
Council Administration	647,114	1,896,193	34.1%	788,175	(141,061)	-17.9%
City Council - District 1	347,670	1,136,589	30.6%	373,338	(25,668)	-6.9%
City Council - District 2	355,390	1,129,096	31.5%	345,476	9,914	2.9%
City Council - District 3	332,251	1,234,142	26.9%	431,533	(99,282)	-23.0%
City Council - District 4	417,906	1,333,835	31.3%	361,403	56,503	15.6%
City Council - District 5	283,818	1,392,803	20.4%	315,064	(31,246)	-9.9%
City Council - District 6	363,923	1,197,801	30.4%	415,604	(51,681)	-12.4%
City Council - District 7	396,906	1,240,721	32.0%	429,009	(32,103)	-7.5%
City Council - District 8	392,434	1,243,688	31.6%	396,166	(3,732)	-0.9%
City Council - District 9	349,577	1,202,807	29.1%	8,431	341,146	4046.3%
Ethics Commission	369,363	977,334	37.8%	319,134	50,249	15.7%
Office of the IBA	653,239	1,775,306	36.8%	703,164	(49,925)	-7.1%
Personnel	2,765,854	7,012,193	39.4%	2,624,310	141,544	5.4%
Total General Fund Expenditures	\$ 484,537,967	\$ 1,227,807,199	39.5%	\$ 481,791,585	\$ 2,746,382	0.6%

¹ New in Fiscal Year 2014

Citywide Program Expenditure Status Report
As of Period 5, Ended November 30, 2013 (42% Completed)
(Unaudited)

	FY14 Period-to-Date Expenditure	FY14 Current Budget	%	FY13 Period-to-Date Expenditure	FY14/FY13 Change	%
			Consumed			Change
Citywide Program Expenditures						
Assessments To Public Property	\$ 6,332	\$ 504,200	1.3%	\$ 146,446	\$ (140,114)	-95.7%
Business Cooperation Program	1,360	350,000	0.4%	23,782	(22,422)	-94.3%
Citywide Elections	4,787,259	1,800,000	266.0%	205,487	4,581,772	2229.7%
Corporate Master Leases Rent	4,719,283	9,570,118	49.3%	5,864,668	(1,145,385)	-19.5%
Deferred Capital Debt Service	5,638,846	10,699,819	52.7%	3,655,289	1,983,557	54.3%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Insurance	1,132,529	1,562,879	72.5%	1,206,778	(74,249)	-6.2%
McGuigan Settlement	8,007,673	8,007,675	100.0%	8,007,672	1	0.0%
Memberships	577,499	630,000	91.7%	580,672	(3,173)	-0.5%
Preservation of Benefits	-	1,700,000	-	-	-	-
Property Tax Administration	53,990	3,823,343	1.4%	62,862	(8,872)	-14.1%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	12,206,208	2,300,000	18.8%
Public Liab Claims Xfer-Reserves	101,700	101,700	100.0%	6,100,000	(5,998,300)	-98.3%
Public Use Leases	1,582,144	1,582,144	100.0%	-	1,582,144	-
Redistricting Commission	-	-	-	-	-	-
Special Consulting Services	492,011	3,240,000	15.2%	919,012	(427,001)	-46.5%
Supplemental COLA Benefit ¹	1,400,858	1,400,858	100.0%	-	1,400,858	-
Transfer to Capital Improvement Program	-	-	-	-	-	-
Transfer to Park Improvement Funds	-	5,614,678	-	-	-	-
Transportation Subsidy	200,000	659,179	30.3%	-	200,000	-
Total Citywide Program Expenditures	\$ 43,207,692	\$ 65,757,801	65.7%	\$ 38,978,876	\$ 4,228,816	10.8%

¹ New program in Fiscal Year 2014.

Other Budgeted Funds Revenue Status Report
As of Period 5, Ended November 30, 2013 (42% Completed)
(Unaudited)

	FY14 Period-to-Date Revenue	FY14 Current Budget	%	FY13 Period-to-Date Revenue	FY14/FY13 Change	%
			Recognized			Change
City Planning and Development						
Development Services Enterprise Fund	\$ 23,066,259	\$ 45,581,357	50.6%	\$ 22,648,735	\$ 417,524	1.8%
Facilities Financing Fund	699,585	2,110,074	33.2%	690,827	8,758	1.3%
Mission Bay Improvement Fund	13,006	3,114,678	0.4%	9,580	3,426	35.8%
Regional Park Improvements Fund	10,846	2,500,000	0.4%	15,752	(4,906)	-31.1%
Solid Waste Local Enforcement Agency Fund	444,906	795,693	55.9%	493,153	(48,247)	-9.8%
Community Services						
Environmental Growth Fund 1/3	999,735	3,945,786	25.3%	1,023,289	(23,554)	-2.3%
Environmental Growth Fund 2/3	1,997,817	7,898,572	25.3%	2,045,115	(47,298)	-2.3%
Golf Course Enterprise Fund	8,240,041	18,371,747	44.9%	7,526,501	713,540	9.5%
Los Penasquitos Canyon Preserve Fund	17,181	186,000	9.2%	15,479	1,702	11.0%
Maintenance Assessment District (MAD) Funds	630,888	21,102,445	3.0%	2,947,403	(2,316,515)	-78.6%
Office of the Assistant COO						
Central Stores Internal Service Fund	4,178,909	13,356,784	31.3%	3,464,130	714,779	20.6%
Information Technology						
GIS Fund	39,025	1,616,274	2.4%	21,702	17,323	79.8%
Information Technology Fund	(1,375)	9,089,850	0.0%	26,815	(28,190)	-105.1%
SAP Support Fund	(5,563)	21,101,243	0.0%	25,906,437	(25,912,000)	-100.0%
Wireless Communication Technology Fund	27,453	7,534,476	0.4%	3,715	23,738	639.0%
Office of the Chief Financial Officer						
Risk Management Fund	28,405	9,060,699	0.3%	130,022	(101,617)	-78.2%
Office of the Chief of Staff						
Public Art Fund	57,254	-	-	45,105	12,149	26.9%
Special Promotional Program -TOT	30,778,380	80,020,455	38.5%	30,111,287	667,093	2.2%
Public Utilities						
Metropolitan Wastewater Fund	165,414,592	409,155,844	40.4%	146,952,015	18,462,577	12.6%
Water Department Fund	171,840,856	427,607,269	40.2%	180,087,249	(8,246,393)	-4.6%
Public Safety and Homeland Security						
Emergency Medical Services Fund	5,239,311	10,770,000	48.6%	2,625,927	2,613,384	99.5%
Fire and Lifeguard Facilities Fund	(386)	1,380,219	0.0%	267	(653)	-244.6%
Junior Lifeguard Program Fund	30,849	596,027	5.2%	-	30,849	-
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	645,875	1,010,000	63.9%	78,972	566,903	717.9%
Public Works						
AB 2928 - Transportation Relief Fund	6,252,207	19,478,416	32.1%	4,669,343	1,582,864	33.9%
Automated Refuse Container Fund	334,656	700,000	47.8%	377,080	(42,424)	-11.3%
City Airport Fund	1,493,745	4,690,334	31.8%	2,059,926	(566,181)	-27.5%
Concourse and Parking Garages Fund	1,081,917	2,704,844	40.0%	1,168,259	(86,342)	-7.4%
Energy Conservation Program Fund	1,949,018	2,319,443	84.0%	2,921,717	(972,699)	-33.3%
Fleet Services Funds	30,831,892	79,192,974	38.9%	29,088,896	1,742,996	6.0%
New Convention Center	3,001,672	3,280,000	91.5%	3,000,785	887	0.0%
PETCO Park Fund	6,222,881	16,494,163	37.7%	14,008,802	(7,785,921)	-55.6%
Publishing Services Internal Fund	1,247,096	3,413,041	36.5%	1,000,997	246,099	24.6%
QUALCOMM Stadium Operating Fund	7,156,615	16,477,809	43.4%	7,344,316	(187,701)	-2.6%
Recycling Fund	6,686,700	17,777,651	37.6%	7,717,266	(1,030,566)	-13.4%
Refuse Disposal Funds	10,914,381	27,874,301	39.2%	11,490,466	(576,085)	-5.0%
Storm Drain Fund	2,177,690	5,700,000	38.2%	2,144,015	33,675	1.6%
Utilities Undergrounding Program Fund	11,961,914	49,091,916	24.4%	11,838,163	123,751	1.0%
Other						
Balboa Park/Mission Bay Improvement	933,601	2,060,000	45.3%	933,601	-	-
Convention Center Complex Funds	6,905,435	14,000,000	49.3%	6,902,585	2,850	0.0%
Gas Tax Fund	7,061,627	20,738,091	34.1%	8,744,449	(1,682,822)	-19.2%
Safety Sales Tax Fund	2,733,663	8,396,967	32.6%	2,616,000	117,663	4.5%
TransNet Extension Fund	7,011,006	29,179,187	24.0%	12,490,455	(5,479,449)	-43.9%
Trolley Extension Reserve Fund	278,217	1,171,284	23.8%	280,344	(2,127)	-0.8%
Zoological Exhibits Fund	631,965	10,030,000	6.3%	669,690	(37,725)	-5.6%

Other Budgeted Funds Expenditure Status Report
As of Period 5, Ended November 30, 2013 (42% Completed)
(Unaudited)

	FY14 Period-to-Date Expenditures	FY14 Current Budget	% Consumed	FY13 Period-to-Date Expenditures	FY14/FY13 Change	% Change
City Planning and Development						
Development Services Enterprise Fund	\$ 16,878,301	\$ 45,915,463	36.8%	\$ 15,916,128	\$ 962,173	6.0%
Facilities Financing Fund	764,553	2,110,074	36.2%	813,895	(49,342)	-6.1%
Solid Waste Local Enforcement Agency Fund	302,754	879,255	34.4%	308,485	(5,731)	-1.9%
Community Services						
Environmental Growth Fund 1/3	1,138,037	3,962,339	28.7%	1,174,930	(36,893)	-3.1%
Environmental Growth Fund 2/3	66	8,229,966	0.0%	-	66	-
Golf Course Enterprise Fund	5,064,547	15,670,084	32.3%	5,021,160	43,387	0.9%
Los Peñasquitos Canyon Preserve Fund	92,583	221,253	41.8%	88,367	4,216	4.8%
Maintenance Assessment District (MAD) Funds	6,160,929	34,753,959	17.7%	6,335,130	(174,201)	-2.7%
Office of the Assistant COO						
Central Stores Internal Service Fund	5,363,940	13,356,784	40.2%	4,803,878	560,062	11.7%
Information Technology						
GIS Fund	891,467	1,585,038	56.2%	1,026,855	(135,388)	-13.2%
Information Technology Fund	3,209,754	10,233,304	31.4%	2,458,898	750,856	30.5%
SAP Support	6,808,773	21,185,217	32.1%	9,033,273	(2,224,500)	-24.6%
Wireless Communication Technology Fund	3,363,577	8,869,368	37.9%	4,079,825	(716,248)	-17.6%
Office of the Chief Financial Officer						
Risk Management Fund	3,735,074	9,810,299	38.1%	3,621,688	113,386	3.1%
Office of the Chief of Staff						
Public Art Fund	82,132	102,814	79.9%	(15,987)	98,119	-613.7%
Special Promotional program -TOT	24,068,586	87,600,354	27.5%	19,889,039	4,179,547	21.0%
Public Utilities						
Metropolitan Wastewater Fund	90,542,804	340,048,253	26.6%	103,650,184	(13,107,380)	-12.6%
Water Department Fund	144,515,624	439,476,961	32.9%	138,412,039	6,103,585	4.4%
Public Safety and Homeland Security						
Emergency Medical Services Fund	2,852,184	11,516,495	24.8%	3,055,494	(203,310)	-6.7%
Fire and Lifeguard Facilities Fund	701,476	1,426,431	49.2%	204,011	497,465	243.8%
Junior Lifeguard Program Fund	308,713	596,027	51.8%	326,567	(17,854)	-5.5%
Police Decentralization Fund	231,743	5,120,000	4.5%	331,619	(99,876)	-30.1%
Seized and Forfeited Assets Funds	242,573	1,502,812	16.1%	144,640	97,933	67.7%
Public Works						
AB 2928 - Transportation Relief Fund	6,152,255	35,364,852	17.4%	778,915	5,373,340	689.8%
Automated Refuse Container Fund	238,810	800,000	29.9%	184,255	54,555	29.6%
City Airport Fund	1,229,239	5,791,497	21.2%	1,443,952	(214,713)	-14.9%
Concourse and Parking Garages Fund	558,924	2,667,291	21.0%	656,604	(97,680)	-14.9%
Energy Conservation Program Fund	697,863	2,351,728	29.7%	873,965	(176,102)	-20.1%
Fleet Services Funds	26,083,233	107,868,300	24.2%	29,498,130	(3,414,897)	-11.6%
New Convention Center	2,837,500	3,405,000	83.3%	2,837,500	-	-
PETCO Park Fund	5,574,483	17,405,049	32.0%	4,952,617	621,866	12.6%
Publishing Services Internal Fund	1,155,209	3,304,127	35.0%	1,060,649	94,560	8.9%
QUALCOMM Stadium Operating Fund	6,491,855	17,090,437	38.0%	6,800,739	(308,884)	-4.5%
Recycling Fund	7,071,659	23,292,297	30.4%	7,452,089	(380,430)	-5.1%
Refuse Disposal Funds	10,954,248	31,932,996	34.3%	11,057,284	(103,036)	-0.9%
Storm Drain Fund	1,435,738	5,700,000	25.2%	1,371,714	64,024	4.7%
Utilities Undergrounding Program Fund	7,623,664	49,092,936	15.5%	8,576,188	(952,524)	-11.1%
Other						
Balboa/Mission Bay Improvement	1,087,626	2,069,234	52.6%	1,259,977	(172,351)	-13.7%
Convention Center Complex Funds	2,996,582	13,977,450	21.4%	2,229,619	766,963	34.4%
Gas Tax Fund	5,932,267	20,738,091	28.6%	4,185,448	1,746,819	41.7%
Safety Sales Tax Fund	-	8,396,967	-	-	-	-
TransNet Extension Fund	3,525,834	10,225,610	34.5%	2,010,384	1,515,450	75.4%
Trolley Extension Reserve Fund	891,336	1,179,299	75.6%	1,156,032	(264,696)	-22.9%
Zoological Exhibits Fund	-	10,030,000	-	-	-	-

CIVIC SAN DIEGO

As of the Period Ended 11/30/2013 - Preliminary

BALANCE SHEET

ASSETS

Cash	\$	2,436,846
Other Short Term		4,759,030
Long Term		182,143
Total Assets		<u>7,378,019</u>

LIABILITIES

Short Term		245,132
Long Term		<u>7,132,887</u>
Total Liabilities		<u>7,378,019</u>

TOTAL EQUITY	\$	<u>0</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,095,000	\$ -	\$ 1,957,384	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,095,000</u>	<u>-</u>	<u>1,957,384</u>	<u>-</u>
EXPENSES				
Operating	6,095,000	-	2,099,392	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,095,000</u>	<u>-</u>	<u>2,099,392</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (142,008)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 11/30/2013

BALANCE SHEET

ASSETS

Cash	\$ 10,214,303
Other Short Term	108,663
Long Term	3,421,543
Total Assets	<u>13,744,509</u>

LIABILITIES

Short Term	58,819
Long Term	-
Total Liabilities	<u>58,819</u>

TOTAL EQUITY	<u>\$ 13,685,690</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ -	\$ -	\$ 387,303	\$ 387,303
Non-Operating	-	-	7,278	7,278
Total Revenue	<u>-</u>	<u>-</u>	<u>394,581</u>	<u>394,581</u>
EXPENSES				
Operating	1,916,186	1,373,212	1,724,811	(351,599)
Non-Operating	-	-	-	-
Total Expenses	<u>1,916,186</u>	<u>1,373,212</u>	<u>1,724,811</u>	<u>(351,599)</u>
TOTAL CHANGE IN EQUITY	<u>\$ (1,916,186)</u>	<u>\$ (1,373,212)</u>	<u>\$ (1,330,230)</u>	<u>\$ 42,982</u>
Procured Services Activity.....	\$ -	\$ -	\$ -	\$ -

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

Budget amounts exclude depreciation and transition expense (per City request).

YTD actual amounts include depreciation (\$603,571) and transition expense (\$74,359) not in budget.

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 11/30/2013

BALANCE SHEET

ASSETS

Cash	\$	372,678,426
Other Short Term		217,711,620
Long Term		6,522,347,411
Total Assets		<u>7,112,737,457</u>

LIABILITIES

Short Term		752,041,896
Long Term		506,964,340
Total Liabilities		<u>1,259,006,236</u>

TOTAL EQUITY	\$	<u>5,853,731,221</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	43,017,444	-	15,800,944	
Non-Operating	-	-	-	-
Total Expenses	<u>43,017,444</u>	<u>-</u>	<u>15,800,944</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (43,017,444)</u>	<u>\$ -</u>	<u>\$ (15,800,944)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 11/30/2013 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$	32,865,474
Other Short Term		109,208,441
Long Term		419,717,314
Total Assets		<u>561,791,229</u>

LIABILITIES

Short Term		10,371,352
Long Term		112,051,388
Total Liabilities		<u>122,422,740</u>

TOTAL EQUITY	\$	<u>439,368,489</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD* Actual	YTD Variance
REVENUE				
Operating	\$ 30,463,524	\$ 12,693,135	\$ 12,759,963	\$ (66,828)
Non-Operating	189,640,521	79,016,884	72,726,611	6,290,273
Total Revenue	<u>220,104,045</u>	<u>91,710,019</u>	<u>85,486,574</u>	<u>6,223,445</u>
EXPENSES				
Operating	203,563,851	89,657,843	87,774,905	1,882,938
Non-Operating	5,642,728	2,351,137	2,312,268	38,869
Total Expenses	<u>209,206,579</u>	<u>92,008,980</u>	<u>90,087,173</u>	<u>1,921,807</u>
TOTAL CHANGE IN EQUITY	<u>\$ 10,897,466</u>	<u>\$ (298,961)</u>	<u>\$ (4,600,599)</u>	<u>\$ 4,301,638</u>

* Operating Expenses include \$8.3 million of grant expense for the rehabilitation of Hotel Churchill funded with Section 8 Moving to Work fund balance.

Does not include all revenue accruals through November 30, 2013 due to timing of report