

# **FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2014**

As of December 31, 2013



Department of Finance  
Office of the City Comptroller

**Purpose, Scope and Content**

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (December 31, 2013). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of December 31, 2013, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of December 31, 2013. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of December 31, 2012.

This report includes the following components:	<b><u>Page #</u></b>
General Fund	3
Other Budgeted Funds	14
Supporting Schedules	17
Appendices	23

## General Fund

### Fund Status Summary

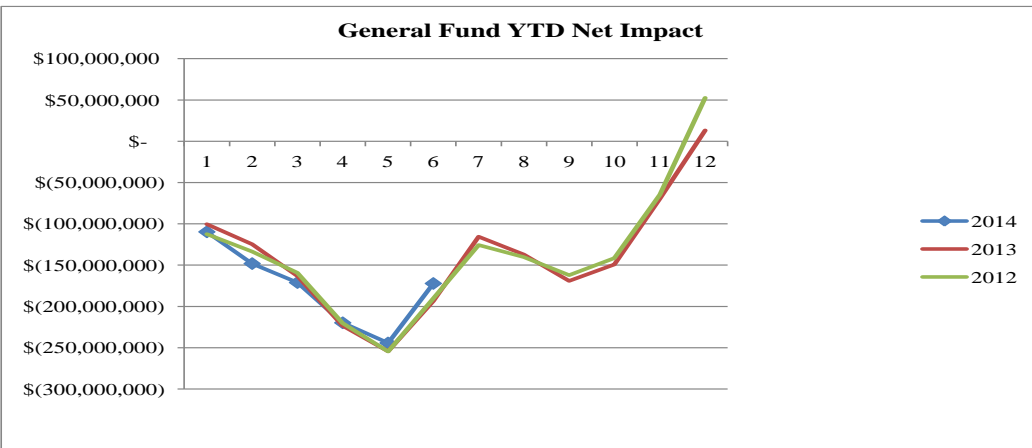
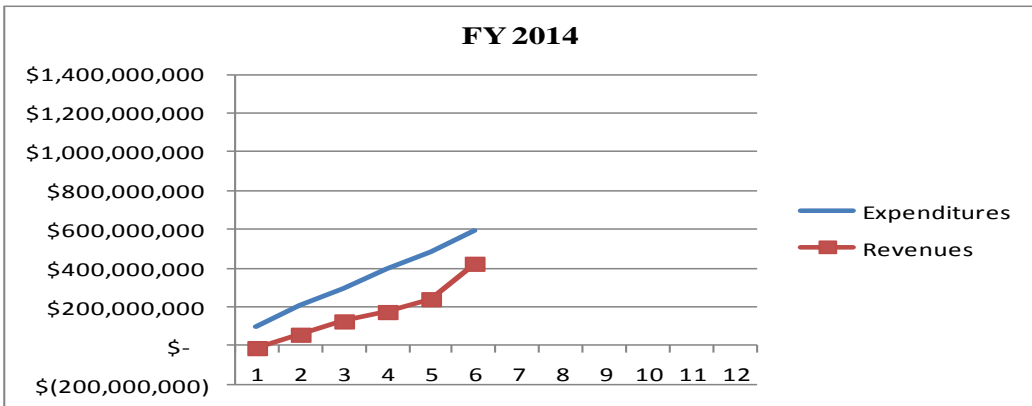
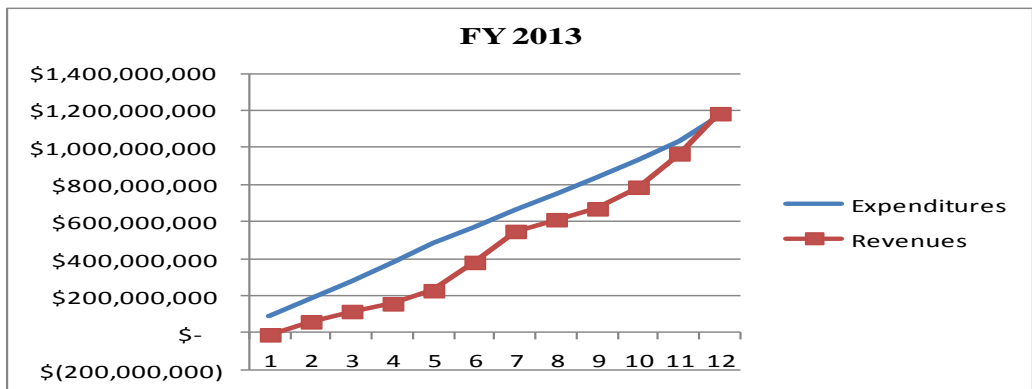
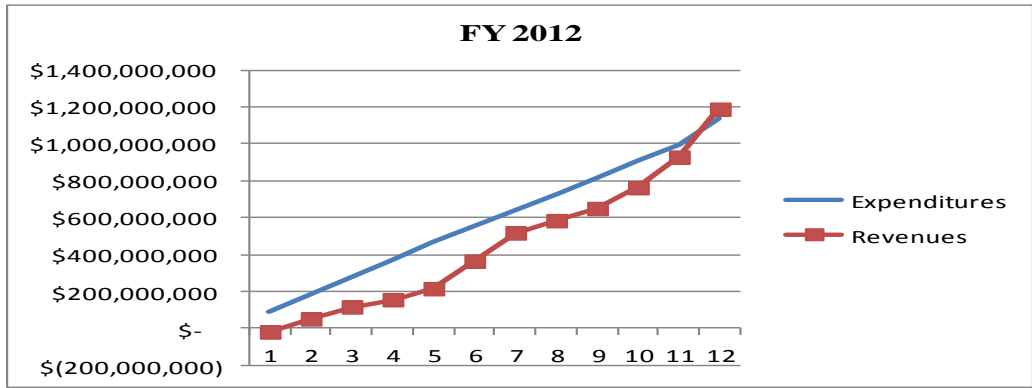
As of December 31, 2013, year-to-date General Fund expenditures of \$595.5 million exceed revenues of \$423.3 million by approximately \$172.2 million. Once the approximate \$68.1 million of encumbered commitments are taken into account, this difference grows to approximately \$240.3 million.

### General Fund Status Summary

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>FY14 YTD Actuals</b>
Revenues	\$ 1,205,364,350	\$ 1,206,356,485	\$ 423,301,865
Expenditures	1,227,807,199	1,228,799,334	595,516,915
	<u>\$ (22,442,849)</u>	<u>\$ (22,442,849)</u>	<u>\$ (172,215,050)</u>
Encumbrances			68,060,672
<b>Net Impact</b>			<u><b>\$ (240,275,722)</b></u>

It is normal for year-to-date expenditures to exceed year-to-date revenues for a substantial portion of the year. Personnel and Fringe expenditures, which represent about 72% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 34% of the total revenue budget, is mostly collected during December, January, August and October. Sales Tax, which represents about 21% of total revenue budget, consistently reflects a monthly lag of at least 10% of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly or accrued when invoiced, also contributing to the uneven pattern of revenue postings.

The graphics on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2012, 2013 and 2014. As evidenced by the graphics, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graphic illustrates the cumulative net impact (deficit) for each period of fiscal years 2012, 2013 and 2014. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the fiscal year.

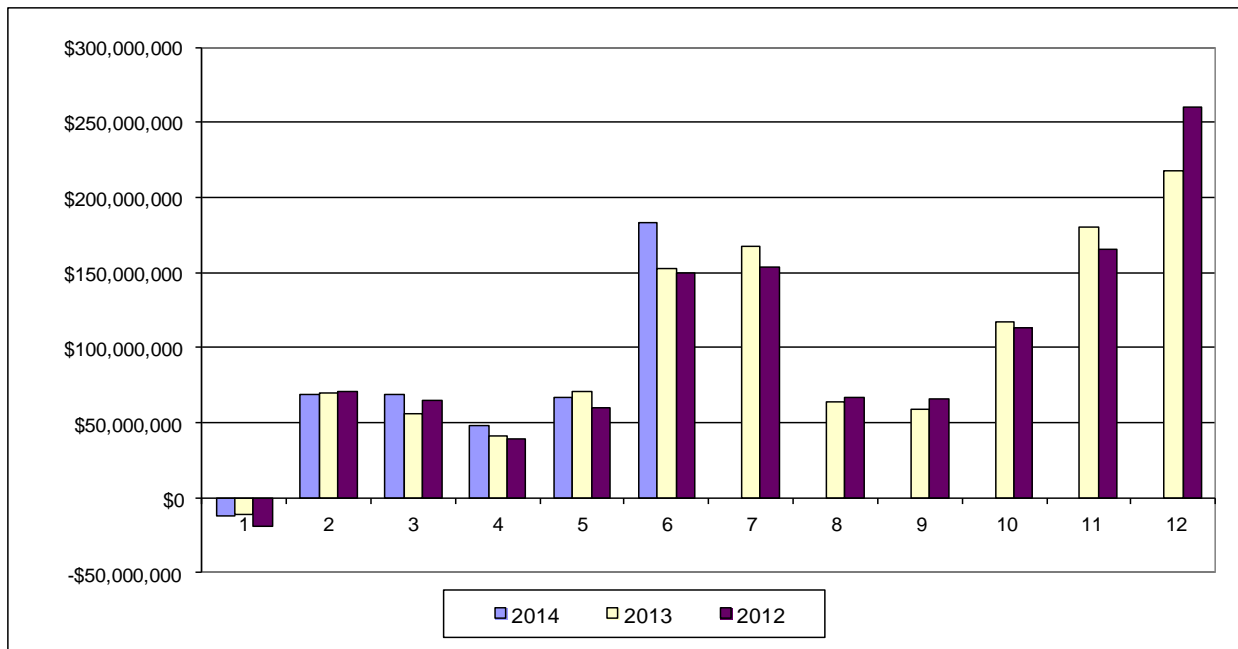


**Revenue Summary**

General Fund revenues totaled \$423.3 million which is approximately \$43.2 million (11.4%) higher than this point last year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 6 of Fiscal Year 2014.

**General Fund Revenue Analysis**

<b>Period</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
1	\$ (12,401,577)	\$ (11,111,353)	\$ (19,314,950)
2	69,042,340	70,134,534	70,898,498
3	68,858,756	55,893,081	64,827,122
4	48,345,304	41,473,138	39,467,398
5	66,422,301	71,052,292	59,737,347
6	183,034,741	152,660,746	149,109,588
YTD Pd 6	<u>\$ 423,301,865</u>	380,102,438	364,725,003
7		167,398,122	153,097,111
8		63,537,453	66,723,251
9		58,659,548	65,920,208
10		116,633,002	113,119,595
11		180,382,572	165,363,726
12		217,452,912	260,158,029
YTD Total		<u>\$ 1,184,166,047</u>	<u>\$ 1,189,106,923</u>



Revenue by Category

The table below shows current year and prior year comparative data for General Fund revenues by category followed by a discussion of significant year-to-year variances. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

**General Fund Revenues by Category**

Category	FY14 Revenue	FY13 Revenue	Change	%
Property Taxes	\$ 154,081,693	\$ 125,034,786	29,046,907	23.2%
Transient Occupancy Taxes	40,881,852	39,075,803	1,806,049	4.6%
Licenses & Permits	14,442,733	12,571,314	1,871,419	14.9%
Fines & Forfeitures	10,961,257	12,353,484	(1,392,227)	-11.3%
Revenues from Other Agencies	4,721,553	2,924,551	1,797,002	61.4%
Charges for Current Services	60,878,481	56,716,843	4,161,638	7.3%
Other Miscellaneous Revenue	2,422,756	3,559,608	(1,136,852)	-31.9%
Transfers	27,775,192	20,521,026	7,254,166	35.3%
Remaining Revenue Categories	107,136,348	107,345,023	(208,675)	-0.2%
<b>Total GF Revenues</b>	<b>\$ 423,301,865</b>	<b>\$ 380,102,438</b>	<b>\$ 43,199,427</b>	<b>11.4%</b>

- *Property Taxes* totaled approximately \$154.1 million which is approximately \$29.0 million higher than this point last year. This variance is mainly due to an increase in property tax receipts from the Redevelopment Property Tax Trust Fund (RPTTF) as a result of the \$167 million payment by the Successor Agency related to the non-housing Due Diligence Review. This variance was partially offset by a one-time refund of property tax administration fees in Fiscal Year 2013.
- *Transient Occupancy Taxes* totaled approximately \$40.9 million which is approximately \$1.8 million higher than this point last year. This variance is due to continued growth in the local tourism industry.
- *Licenses and Permits* totaled \$14.4 million which is \$1.9 million higher than this point last year. This variance is primarily due to timing differences in Car2Go meter collections, an increase in parking meter revenue and small increases to various other licenses and permits categories.
- *Fines and Forfeitures* totaled approximately \$11.0 million which is approximately \$1.4 million lower than this point last year. This variance is primarily due to timing differences in parking citations revenue and a decrease in revenues from the red light photo enforcement program which was shut down in February 2013.
- *Revenue from Other Agencies* totaled \$4.7 million which is approximately \$1.8 million higher than this point last year. This variance is primarily due to timing differences in AB 109 revenues

from the Board of State and Community Corrections, and reimbursements from the Successor Agency for Civic San Diego administration costs.

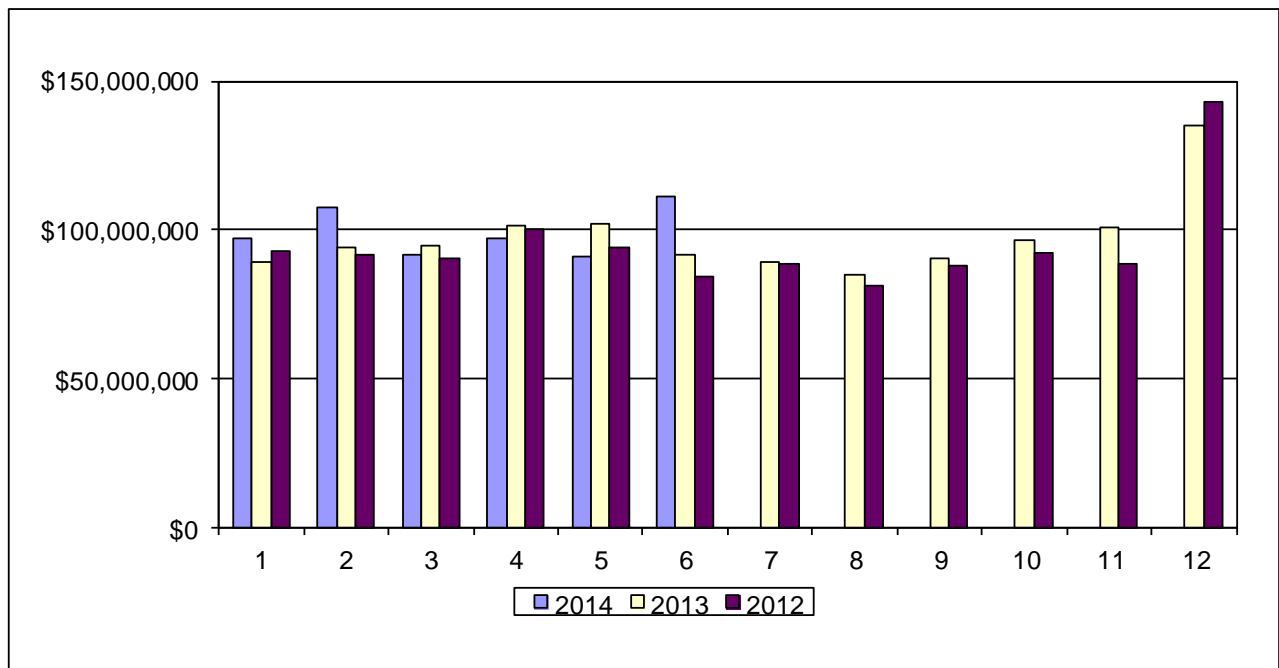
- *Charges for Current Services* totaled approximately \$60.9 million which is approximately \$4.2 million higher than this point last year. This variance is mainly due to reimbursements from the San Diego County Airport Authority for fire services provided during Fiscal Year 2013 and timing differences in reimbursements to Transportation and Storm Water Department for services performed on construction projects, streets and sidewalk maintenance.
- *Other Miscellaneous Revenue* totaled \$2.4 million which is approximately \$1.1 million lower than this point last year. This is primarily due to the City's Tax and Revenue Anticipation Notes (TRANs) bond premium in Fiscal Year 2013. TRANs were not issued in Fiscal Year 2014.
- *Transfers* totaled approximately \$27.8 million which is approximately \$7.3 million higher than this point last year and is primarily due to a current year transfer of a portion of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund. Partially offsetting this was a decrease in transfers from the Successor Agency, due to the fact that the Successor Agency will no longer be funding the Convention Center debt service payments, along with a decrease in Homeland Security grant reimbursements.

**Expenditures Summary**

General Fund expenditures totaled \$595.5 million which is an approximate \$22.0 million (3.8%) increase over Fiscal Year 2013. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 6 of Fiscal Year 2014.

**General Fund Expenditure Analysis**

<b>Period</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
1	\$ 97,308,583	\$ 89,343,942	\$ 93,182,899
2	107,467,721	94,326,514	91,940,288
3	91,839,913	94,450,793	90,525,894
4	97,061,966	101,604,273	100,414,905
5	90,859,784	102,066,063	94,296,632
6	110,978,948	91,727,638	84,620,272
YTD Pd 6	<u>\$ 595,516,915</u>	573,519,223	554,980,890
7		89,464,823	88,430,953
8		85,185,154	81,523,228
9		90,582,450	87,799,616
10		96,701,661	92,366,359
11		100,767,394	88,540,951
12		134,856,131	142,866,946
YTD Pd 12		<u>\$ 1,171,076,836</u>	<u>\$ 1,136,508,943</u>





**Expenditures by Category**

The table below shows current year and prior year comparative data for General Fund expenditures by category followed by a discussion of significant variances.

**General Fund Expenditures by Category**

Category	FY14 YTD Actuals	FY13 YTD Actuals	YTD Change	%
Personnel Services	\$ 259,282,815	\$ 255,912,323	\$ 3,370,492	1.3%
Fringe Benefits	177,269,897	154,727,428	22,542,469	14.6%
Supplies	13,563,507	11,330,926	2,232,581	19.7%
Contracts	82,765,456	70,841,527	11,923,929	16.8%
Information Technology	10,781,768	11,780,181	(998,413)	-8.5%
Energy & Utilities	17,032,077	13,885,906	3,146,171	22.7%
Capital Expenditures	1,148,679	3,535	1,145,144	32394.5%
Other Expenditure	2,538,636	962,580	1,576,056	163.7%
Transfers	28,968,051	51,828,188	(22,860,137)	-44.1%
Remaining Expenditure Categories	2,166,029	2,246,629	(80,600)	-3.6%
<b>Total Expenditures</b>	<b>\$ 595,516,915</b>	<b>\$ 573,519,223</b>	<b>\$ 21,997,692</b>	<b>3.8%</b>

- *Personnel Services* expenditures are up approximately \$3.4 million from this point last year primarily due to current year non-pensionable compensation increases in accordance with the 2013 five-year labor agreements with the various employee organizations.
- *Fringe Benefits* expenditures are up \$22.5 million from this point last year which is mainly due to increases in retirement contributions, flexible benefits increases for certain labor groups and increases in the workers' compensation rates in accordance with the revised City's Reserve Policy.
- *Supplies* expenditures are up approximately \$2.2 million from this point last year which is primarily due to a Council approved increase in the uniform allowance amount for police officers.
- *Contracts* expenditures are up approximately \$11.9 million from this point last year which is primarily due to expenses related to the Mayoral Special Election and an increase in the budgeted payment amount for public liability costs. These increases were combined with timing differences in payments for animal control services and in equipment rental expenses.
- *Information Technology* expenditures are down approximately \$1.0 million from this point last year which is primarily due to one-time expenses related to the transition of Information Technology services from the San Diego Data Processing Corporation to Atos, Xerox and CGI during Fiscal Year 2013 which was partially offset by timing differences in payments to new vendors for IT services during Fiscal Year 2014.

- *Energy and Utilities* expenditures are up \$3.1 million from this point last year which is primarily due to timing differences in the billing of fuel costs.
- *Capital* expenditures are up \$1.1 million from this point last year which is primarily due to the purchase of modular furniture for the newly leased office space located at 525 B Street.
- *Other* expenditures are up approximately \$1.6 million from this point last year which is primarily due to a Fiscal Year 2014 payment made to San Diego City Employees' Retirement System (SDCERS) for Supplemental COLA benefits.
- *Transfers* are down approximately \$22.9 million from this point last year which is due to decreases in SAP allocation transfers, decreases in budgeted transfers to Capital Improvement Projects and decreases in transfers to the Public Liability Reserve Fund. These decreases were partially offset by increases in debt service payments on Deferred Capital Financing bonds.

**Department Expenditure Variances**

The table below shows current year and prior year comparative data for General Fund expenditures by department followed by a discussion of significant variances. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

**Year-to-Year Variance Analysis**

<b>Department</b>	<b>FY14 Expenditures</b>	<b>FY13 Expenditures</b>	<b>Change</b>	<b>%</b>
Library	\$ 20,696,000	\$ 18,324,302	\$ 2,371,698	12.9%
Park & Recreation	44,628,874	42,657,163	1,971,711	4.6%
Citywide Program Expenditures	44,772,767	42,619,243	2,153,524	5.1%
Fire-Rescue	108,601,845	101,759,349	6,842,496	6.7%
Police	210,111,064	202,167,652	7,943,412	3.9%
Engineering & Capital Projects	31,233,146	29,998,599	1,234,547	4.1%
Transportation & Storm Water	36,422,369	41,940,460	(5,518,091)	-13.2%
Remaining Departments	99,050,850	94,052,455	4,998,395	5.3%
<b>Total Expenditures</b>	<b>\$ 595,516,915</b>	<b>\$ 573,519,223</b>	<b>\$ 21,997,692</b>	<b>3.8%</b>

- *Library* expenditures totaled \$20.7 million which is approximately \$2.4 million higher than this point last year. This variance is primarily due to the addition of new positions, increases in retirement contributions and flexible benefit costs, and combined with a timing difference of reimbursement to Central Stores for internal delivery services.
- *Park and Recreation* expenditures totaled \$44.6 million which is approximately \$2.0 million higher than this point last year. This variance is due to the addition of new positions and an increase in retirement contributions.
- *Citywide Program* expenditures totaled approximately \$44.8 million which is approximately \$2.2 million higher than this point last year. This variance is primarily due to increases in debt service payments on Deferred Capital Financing bonds, expenses related to the Mayoral Special Election, and the Supplemental COLA benefit payment made to SDCERS. These increases were partially offset by decreases in transfers to the Public Liability Funds and to Capital Improvement Projects in Fiscal Year 2014.
- *Fire-Rescue* expenditures totaled approximately \$108.6 million which is \$6.8 million higher than this point last year and is primarily due to increases in retirement contributions, flexible benefit costs, and workers' compensation insurance. These increases were offset by a timing difference in the wireless communications transfer.
- *Police* expenditures totaled approximately \$210.1 million which is \$7.9 million higher than this point last year. This is primarily due to increases in retirement contributions, flexible benefit costs, uniform allowance and fleet fuel costs, combined with timing differences in payments for

animal control services. These increases were partially offset by a timing difference in the wireless communications transfer.

- *Engineering and Capital Projects* expenditures totaled \$31.2 million which is \$1.2 million higher than this point last year and is primarily due to an increase in retirement contributions.
- *Transportation and Storm Water* expenditures totaled approximately \$36.4 million which is approximately \$5.5 million lower than this point last year and is primarily due to a decrease in budgeted Capital Improvement Project transfers during Fiscal Year 2014. This was partially offset by increases in retirement contributions and vehicle purchases, and a timing difference in the storm water shared costs payment made to the County.

**GENERAL FUND BUDGET RECONCILIATION**

Resolution 308540 authorized by the City Council has affected the Fiscal Year 2014 Adopted Budget as of December 31, 2013. This action increased both estimated revenue and appropriations by \$992 thousand for the reorganization of the City’s management structure and related matters.

**General Fund Budget Reconciliation**

**Estimated Revenue**

<b>Action</b>	<b>Authority</b>	<b>Amount</b>
Fiscal Year 2014 Adopted Budget	O-20289	\$ 1,205,364,350
Revenue Increase for the Reorganization of the Management Structure	R-308540	\$ 992,135
Fiscal Year 2014 Revised Budget		<u>1,206,356,485</u>

**Expenditure Appropriations**

<b>Action</b>	<b>Authority</b>	<b>Amount</b>
Fiscal Year 2014 Adopted Budget	O-20289	\$ 1,227,807,199
Appropriation Increase for the Reorganization of the Management Structure	R-308540	\$ 992,135
Fiscal Year 2014 Revised Budget		<u>\$ 1,228,799,334</u>

Expenditure Appropriation increase was offset by:

General Fund Reserves	\$ 22,442,849
-----------------------	---------------

**Other Budgeted Funds**

**Water Fund**

Water Fund revenue totaled \$208.5 million which is \$5.5 million (2.6%) lower than last fiscal year. This reduction is primarily due to decreases in the drawdown of bond proceeds, water sales, and revenue from Federal grants and cooperative agreements. These decreases were partially offset by a transfer from the Public Liability Fund for a portion of the 2007 wildfires settlement, as well as State Revolving Loan Fund proceeds.

Water Fund expenses totaled \$198.3 million which represents an increase of \$1.3 million (0.7%) from last year and is primarily due to increases in water purchases, retirement contributions and capital expenditures. These increases were partially offset by a timing difference in debt service payments.

As the following table indicates, revenue exceeds operating expenses by \$10.2 million. Once the \$156.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$146.0 million. This deficit will decrease as the year progresses and the budget revenue is collected.

**Water Fund Summary**

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue <sup>1</sup>	\$ 427,607,269	\$ 208,524,479	\$ -	\$ 208,524,479
Expenses	439,476,961	198,313,324	156,222,790	354,536,114
<b>Net Impact</b>	<b>\$ (11,869,692)</b>	<b>\$ 10,211,155</b>	<b>\$(156,222,790)</b>	<b>\$(146,011,635)</b>

<sup>1</sup> Revenue includes amount related to CIP projects.

Additional details of Water Fund revenue and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

**Sewer Fund**

Sewer Fund revenue totaled \$191.2 million which is approximately \$19.7 million (11.5%) higher than last fiscal year and is primarily due to increases in State Revolving Fund loan proceeds and sewer capacity charges. These increases were partially offset by a decrease in sewer service charges.

Sewer Fund expenses totaled approximately \$110.7 million which represents a decrease of \$3.0 million (2.7%) from last year and is primarily due to a reduction in debt service interest payments and miscellaneous contractual services, which was partially offset by an increase in electricity charges and retirement contributions.

As the following table indicates, revenue exceeds operating expenses by \$80.5 million. Once the approximate \$162.0 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$81.5 million. This deficit will decrease as the year progresses and the budget revenue is collected.

**Sewer Fund Summary**

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue <sup>1</sup>	\$409,155,844	\$ 191,219,673	\$ -	\$ 191,219,673
Expenses	340,061,253	110,679,848	161,996,088	272,675,936
<b>Net Impact</b>	<b>\$ 69,094,591</b>	<b>\$ 80,539,825</b>	<b>\$(161,996,088)</b>	<b>\$(81,456,264)</b>

<sup>1</sup> Revenue includes amount related to CIP projects.

Additional details of Sewer Fund revenue and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

## Supporting Schedules

The schedules below are presented in the following pages:

	<b><u>Page #</u></b>
General Fund Summary	17
General Fund Revenue Status Report	18
General Fund Expenditure Status Report	19
Citywide Program Expenditure Status Report	20
Other Budgeted Funds Revenue Status Report	21
Other Budgeted Funds Expenditure Status Report	22

## Appendices

Financial information for the City's component units as of Period 6, Fiscal Year 2014 is included in the appendices starting on page 23. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego<sup>1</sup>

Appendix B: San Diego Data Processing Corporation

Appendix C: San Diego City Employees' Retirement System

Appendix D: San Diego Housing Commission

Appendix E: San Diego Convention Center Corporation (not available)

<sup>1</sup>Starting Fiscal Year 2014, Southeastern Economic Development Corporation merged into Civic San Diego



**General Fund Summary (50% of Year Completed)**

	<b>FY14 Adopted Budget</b>	<b>FY14 Current Budget</b>	<b>FY14 Year-to-Date Actuals</b>	<b>% of Current Budget</b>	<b>FY13 Year-to-Date Actuals</b>	<b>FY14/FY13 Change</b>	<b>% Change</b>
<b>Revenue</b>							
Property Taxes	\$ 408,003,167	\$ 408,995,302	\$ 154,081,693	37.7%	\$ 125,034,786	\$ 29,046,907	23.2%
Sales Taxes	248,138,819	248,138,819	63,350,961	25.5%	62,773,592	577,369	0.9%
Transient Occupancy Taxes	87,857,500	87,857,500	40,881,852	46.5%	39,075,803	1,806,049	4.6%
Property Transfer Taxes	7,026,588	7,026,588	2,949,391	42.0%	2,262,427	686,964	30.4%
Licenses & Permits	31,826,763	31,826,763	14,442,733	45.4%	12,571,314	1,871,419	14.9%
Fines & Forfeitures	29,349,993	29,349,993	10,961,257	37.3%	12,353,484	(1,392,227)	-11.3%
Interest & Dividends	859,389	859,389	(160,575)	-18.7%	464,365	(624,940)	-134.6%
Franchises	68,430,845	68,430,845	18,447,539	27.0%	18,669,910	(222,371)	-1.2%
Rents & Concessions	44,079,403	44,079,403	22,549,032	51.2%	23,174,729	(625,697)	-2.7%
Revenues From Other Agencies	8,847,428	8,847,428	4,721,553	53.4%	2,924,551	1,797,002	61.4%
Charges for Current Services	177,116,688	177,116,688	60,878,481	34.4%	56,716,843	4,161,638	7.3%
Miscellaneous Revenues	6,678,224	6,678,224	2,422,756	36.3%	3,559,608	(1,136,852)	-31.9%
Transfers	87,149,543	87,149,543	27,775,192	31.9%	20,521,026	7,254,166	35.3%
<b>Total General Fund Revenue</b>	<b>\$ 1,205,364,350</b>	<b>\$ 1,206,356,485</b>	<b>\$ 423,301,865</b>	<b>35.1%</b>	<b>\$ 380,102,438</b>	<b>\$ 43,199,427</b>	<b>11.4%</b>
<b>Expenditures</b>							
Personnel Services	\$ 515,853,033	\$ 516,330,458	\$ 259,282,815	50.2%	\$ 255,912,323	\$ 3,370,492	1.3%
<b>Total PE</b>	<b>515,853,033</b>	<b>516,330,458</b>	<b>259,282,815</b>	<b>50.2%</b>	<b>255,912,323</b>	<b>3,370,492</b>	<b>1.3%</b>
Fringe Benefits	370,532,713	370,777,422	177,269,897	47.8%	154,727,428	22,542,469	14.6%
Supplies	25,012,251	26,242,681	13,563,507	51.7%	11,330,926	2,232,581	19.7%
Contracts	148,594,139	163,814,292	82,765,456	50.5%	70,841,527	11,923,929	16.8%
Information Technology	29,689,628	29,790,026	10,781,768	36.2%	11,780,181	(998,413)	-8.5%
Energy & Utilities	38,741,346	38,646,452	17,032,077	44.1%	13,885,906	3,146,171	22.7%
Capital Expenditure	2,688,940	3,096,556	1,148,679	37.1%	3,535	1,145,144	32394.5%
Debt	7,422,657	7,422,657	2,166,029	29.2%	2,246,629	(80,600)	-3.6%
Other Expenditures	7,720,506	5,457,012	2,538,636	46.5%	962,580	1,576,056	163.7%
Transfers	81,551,986	67,221,778	28,968,051	43.1%	51,828,188	(22,860,137)	-44.1%
<b>Total NPE</b>	<b>711,954,166</b>	<b>712,468,876</b>	<b>336,234,100</b>	<b>47.2%</b>	<b>317,606,900</b>	<b>18,627,200</b>	<b>5.9%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,227,807,199</b>	<b>\$ 1,228,799,334</b>	<b>\$ 595,516,915</b>	<b>48.5%</b>	<b>\$ 573,519,223</b>	<b>\$ 21,997,692</b>	<b>3.8%</b>
<b>General Fund Encumbrances</b>			68,060,672		72,419,350	(4,358,678)	
<b>Net Impact</b>	<b>\$ (22,442,849)</b>	<b>\$ (22,442,849)</b>	<b>\$ (240,275,722)</b>		<b>\$ (265,836,135)</b>	<b>\$ 25,560,413</b>	

**General Fund Revenue Status Report**  
**As of Period 6, Ended December 31, 2013 (50% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Revenue	FY14 Current Budget	%	FY13 Period-to-Date Revenue	FY14/FY13 Change	%
			Recognized			Change
<b>Property Taxes</b>	\$ 154,081,693	\$ 408,995,302	37.7%	\$ 125,034,786	\$ 29,046,907	23.2%
<b>Sales Taxes</b>	63,350,961	248,138,819	25.5%	62,773,592	577,369	0.9%
<b>Transient Occupancy Taxes</b>	40,881,852	87,857,500	46.5%	39,075,803	1,806,049	4.6%
<b>Property Transfer Taxes</b>	2,949,391	7,026,588	42.0%	2,262,427	686,964	30.4%
<b>Licenses &amp; Permits</b>						
Business Taxes	3,754,432	6,953,129	54.0%	3,362,219	392,213	11.7%
Rental Unit Taxes	766,413	6,785,000	11.3%	644,589	121,824	18.9%
Parking Meters	4,415,094	8,369,891	52.7%	3,925,167	489,927	12.5%
Alarm Permit Fees	1,427,938	2,958,334	48.3%	1,382,265	45,673	3.3%
Application Fees	1,284,854	1,952,500	65.8%	841,954	442,900	52.6%
Other Licenses & Permits	2,794,002	4,807,909	58.1%	2,415,120	378,882	15.7%
<b>Total Licenses &amp; Permits</b>	<u>14,442,733</u>	<u>31,826,763</u>	45.4%	<u>12,571,314</u>	<u>1,871,419</u>	14.9%
<b>Fines &amp; Forfeitures</b>						
Parking Citations	7,046,971	18,298,430	38.5%	7,732,842	(685,871)	-8.9%
Municipal Court	2,452,087	6,945,761	35.3%	3,394,089	(942,002)	-27.8%
Other Fines & Forfeitures	1,462,199	4,105,802	35.6%	1,226,553	235,646	19.2%
<b>Total Fines &amp; Forfeitures</b>	<u>10,961,257</u>	<u>29,349,993</u>	37.3%	<u>12,353,484</u>	<u>(1,392,227)</u>	-11.3%
<b>Interest &amp; Dividends</b>	(160,575)	859,389	-18.7%	464,365	(624,940)	-134.6%
<b>Franchises</b>						
SDG&E	8,973,172	35,553,223	25.2%	9,210,427	(237,255)	-2.6%
CATV	4,156,674	19,441,622	21.4%	4,650,602	(493,928)	-10.6%
Refuse Collection	3,031,794	9,100,000	33.3%	2,729,441	302,353	11.1%
Other Franchises	2,285,899	4,336,000	52.7%	2,079,440	206,459	9.9%
<b>Total Franchises</b>	<u>18,447,539</u>	<u>68,430,845</u>	27.0%	<u>18,669,910</u>	<u>(222,371)</u>	-1.2%
<b>Rents &amp; Concessions</b>						
Mission Bay	14,555,676	28,614,678	50.9%	15,634,834	(1,079,158)	-6.9%
Pueblo Lands	2,656,311	4,818,228	55.1%	2,334,801	321,510	13.8%
Other Rents and Concessions	5,337,045	10,646,497	50.1%	5,205,094	131,951	2.5%
<b>Total Rents &amp; Concessions</b>	<u>22,549,032</u>	<u>44,079,403</u>	51.2%	<u>23,174,729</u>	<u>(625,697)</u>	-2.7%
<b>Revenue from Other Agencies</b>	4,721,553	8,847,428	53.4%	2,924,551	1,797,002	61.4%
<b>Charges for Current Services</b>	60,878,481	177,116,688	34.4%	56,716,843	4,161,638	7.3%
<b>Other Miscellaneous Revenue</b>	2,422,756	6,678,224	36.3%	3,559,608	(1,136,852)	-31.9%
<b>Transfers</b>	27,775,192	87,149,543	31.9%	20,521,026	7,254,166	35.3%
<b>Total General Fund Revenue</b>	<u>\$ 423,301,865</u>	<u>\$ 1,206,356,485</u>	35.1%	<u>\$ 380,102,438</u>	<u>\$ 43,199,427</u>	11.4%

**General Fund Expenditure Status Report**  
**As of Period 6, Ended December 31, 2013 (50% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Expenditure	FY14 Current Budget	%	FY13 Period-to-Date Expenditure	FY14/FY13 Change	%
			Consumed			Change
<b>City Planning and Development</b>						
Development Services	\$ 6,262,862	\$ 15,048,760	41.6%	\$ 6,235,828	\$ 27,034	0.4%
<b>Community Services</b>						
Library	20,696,000	43,830,337	47.2%	18,324,302	2,371,698	12.9%
Park & Recreation	44,628,874	90,062,296	49.6%	42,657,163	1,971,711	4.6%
<b>Office of the Assistant COO</b>						
Administration	802,921	1,568,542	51.2%	1,263,176	(460,255)	-36.4%
Economic Development	4,734,779	13,246,154	35.7%	4,961,537	(226,758)	-4.6%
Human Resources	1,486,205	2,990,862	49.7%	1,069,990	416,215	38.9%
Office of the Assistant Chief Operating Officer <sup>3</sup>	581,403	1,546,039	37.6%	598,546	(17,143)	-2.9%
Purchasing & Contracting	1,806,465	4,804,683	37.6%	1,473,023	333,442	22.6%
<b>Office of the Chief Financial Officer</b>						
City Comptroller	5,288,197	11,035,845	47.9%	5,002,559	285,638	5.7%
City Treasurer	6,965,888	20,495,483	34.0%	6,705,750	260,138	3.9%
Citywide Program Expenditures	44,772,767	65,757,801	68.1%	42,619,243	2,153,524	5.1%
Debt Management	1,099,605	2,447,811	44.9%	1,040,797	58,808	5.7%
Department of Information Technology	863,766	2,600,000	33.2%	13,355	850,411	6367.7%
Financial Management	1,878,805	4,091,604	45.9%	1,789,285	89,520	5.0%
Office of the Chief Financial Officer	352,197	990,531	35.6%	161,800	190,397	117.7%
<b>Office of the Chief of Staff</b>						
Community & Legislative Services	1,592,869	3,671,233	43.4%	1,813,408	(220,539)	-12.2%
Multimedia Services	285,355	688,991	41.4%	232,556	52,799	22.7%
Civic & Urban Initiatives <sup>1</sup>	65,557	713,960	9.2%	-	65,557	-
<b>Office of the Mayor and COO</b>						
Office of the Mayor and COO	305,037	1,470,103	20.7%	304,116	921	0.3%
<b>Other</b>						
Tax Anticipation Notes	2,181	2,630,000	0.1%	43,793	(41,612)	-95.0%
<b>Public Safety and Homeland Security</b>						
Fire-Rescue	108,601,845	222,679,306	48.8%	101,759,349	6,842,496	6.7%
Office of Homeland Security	873,212	1,735,205	50.3%	845,545	27,667	3.3%
Police	210,111,064	420,552,912	50.0%	202,167,652	7,943,412	3.9%
<b>Public Utilities</b>						
Water	1,175,796	1,969,446	59.7%	723,479	452,317	62.5%
<b>Public Works</b>						
Contracting <sup>2</sup>	1,049,203	2,107,234	49.8%	-	1,049,203	-
Engineering & Capital Projects	31,233,146	61,907,263	50.5%	29,998,599	1,234,547	4.1%
Environmental Services	16,817,740	36,169,845	46.5%	15,822,178	995,562	6.3%
General Services	7,156,091	16,835,063	42.5%	7,691,218	(535,127)	-7.0%
Public Works	208,647	627,463	33.3%	260,043	(51,396)	-19.8%
Real Estate Assets	2,204,817	4,852,350	45.4%	2,062,241	142,576	6.9%
Transportation & Storm Water	36,422,369	92,112,849	39.5%	41,940,460	(5,518,091)	-13.2%
<b>Non-Mayoral</b>						
City Attorney	22,019,707	45,689,443	48.2%	21,512,754	506,953	2.4%
City Auditor	1,334,472	3,888,785	34.3%	1,070,332	264,140	24.7%
City Clerk	2,328,085	5,314,707	43.8%	2,311,067	17,018	0.7%
Council Administration	832,934	1,896,193	43.9%	936,028	(103,094)	-11.0%
City Council - District 1	438,022	1,136,589	38.5%	449,614	(11,592)	-2.6%
City Council - District 2	424,939	1,129,096	37.6%	418,710	6,229	1.5%
City Council - District 3	397,674	1,207,722	32.9%	506,716	(109,042)	-21.5%
City Council - District 4	506,534	1,328,847	38.1%	417,258	89,276	21.4%
City Council - District 5	347,237	1,392,803	24.9%	407,732	(60,495)	-14.8%
City Council - District 6	448,689	1,197,801	37.5%	491,828	(43,139)	-8.8%
City Council - District 7	495,532	1,189,922	41.6%	503,335	(7,803)	-1.6%
City Council - District 8	472,651	1,234,538	38.3%	472,954	(303)	-0.1%
City Council - District 9	442,603	1,188,084	37.3%	73,572	369,031	501.6%
Ethics Commission	448,731	977,334	45.9%	378,857	69,874	18.4%
Office of the IBA	817,733	1,775,306	46.1%	851,200	(33,467)	-3.9%
Personnel	3,435,709	7,012,193	49.0%	3,136,275	299,434	9.5%
<b>Total General Fund Expenditures</b>	<b>\$ 595,516,915</b>	<b>\$ 1,228,799,334</b>	<b>48.5%</b>	<b>\$ 573,519,223</b>	<b>\$ 21,997,692</b>	<b>3.8%</b>

<sup>1</sup> New in Fiscal Year 2014

<sup>2</sup> New in Fiscal Year 2014. Contracting Department was a part of Engineering and Capital Projects Department in Fiscal Year 2013.

<sup>3</sup> Business Office was combined with the Office of the Assistant Chief Operating Officer in Fiscal Year 2014. Prior Year expenditures have been reclassified accordingly for comparability purposes.

**Citywide Program Expenditure Status Report**  
**As of Period 6, Ended December 31, 2013 (50% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Expenditure	FY14 Current Budget	%	FY13 Period-to-Date Expenditure	FY14/FY13 Change	%
			Consumed			Change
<b>Citywide Program Expenditures</b>						
Assessments To Public Property	\$ 6,332	\$ 504,200	1.3%	\$ 144,789	\$ (138,457)	-95.6%
Business Cooperation Program	1,360	350,000	0.4%	23,782	(22,422)	-94.3%
Citywide Elections	4,787,259	1,800,000	266.0%	205,487	4,581,772	2229.7%
Corporate Master Leases Rent	5,943,573	9,570,118	62.1%	6,629,809	(686,236)	-10.4%
Deferred Capital Debt Service	5,638,846	10,699,819	52.7%	3,655,289	1,983,557	54.3%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Insurance	1,132,529	1,562,879	72.5%	1,206,778	(74,249)	-6.2%
McGuigan Settlement	8,007,674	8,007,675	100.0%	8,007,672	2	0.0%
Memberships	582,119	630,000	92.4%	693,196	(111,077)	-16.0%
Preservation of Benefits	-	1,700,000	-	-	-	-
Property Tax Administration	105,028	3,823,343	2.7%	111,632	(6,604)	-5.9%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	12,206,208	2,300,000	18.8%
Public Liab Claims Xfer-Reserves	101,700	101,700	100.0%	6,100,000	(5,998,300)	-98.3%
Public Use Leases	1,582,144	1,582,144	100.0%	1,502,488	79,656	5.3%
Redistricting Commission	-	-	-	-	-	-
Special Consulting Services	707,637	3,240,000	21.8%	1,132,113	(424,476)	-37.5%
Supplemental COLA Benefit <sup>1</sup>	1,400,858	1,400,858	100.0%	-	1,400,858	-
Transfer to Capital Improvement Program	-	-	-	1,000,000	(1,000,000)	-100.0%
Transfer to Park Improvement Funds	-	5,614,678	-	-	-	-
Transportation Subsidy	269,500	659,179	40.9%	-	269,500	-
<b>Total Citywide Program Expenditures</b>	<b>\$ 44,772,767</b>	<b>\$ 65,757,801</b>	<b>68.1%</b>	<b>\$ 42,619,243</b>	<b>\$ 2,153,524</b>	<b>5.1%</b>

<sup>1</sup> New program in Fiscal Year 2014.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 6, Ended December 31, 2013 (50% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Revenue	FY14 Current Budget	% Recognized	FY13 Period-to-Date Revenue	FY14/FY13 Change	% Change
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 28,850,799	\$ 45,581,357	63.3%	\$ 25,963,907	\$ 2,886,892	11.1%
Facilities Financing Fund	839,530	2,110,074	39.8%	838,600	930	0.1%
Mission Bay Improvement Fund	15,361	3,114,678	0.5%	9,702	5,659	58.3%
Regional Park Improvements Fund	13,200	2,500,000	0.5%	15,991	(2,791)	-17.5%
Solid Waste Local Enforcement Agency Fund	489,244	795,693	61.5%	505,822	(16,578)	-3.3%
<b>Community Services</b>						
Environmental Growth Fund 1/3	1,000,014	3,945,786	25.3%	1,028,763	(28,749)	-2.8%
Environmental Growth Fund 2/3	1,998,924	7,898,572	25.3%	2,056,111	(57,187)	-2.8%
Golf Course Enterprise Fund	9,552,454	18,371,747	52.0%	8,587,450	965,004	11.2%
Los Penasquitos Canyon Preserve Fund	128,880	186,000	69.3%	18,327	110,553	603.2%
Maintenance Assessment District (MAD) Funds	3,097,862	21,102,445	14.7%	5,917,086	(2,819,225)	-47.6%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	6,229,851	13,356,784	46.6%	4,711,110	1,518,741	32.2%
<b>Information Technology</b>						
GIS Fund	38,925	1,616,274	2.4%	21,687	17,238	79.5%
Information Technology Fund	(1,712)	9,089,850	0.0%	29,839	(31,551)	-105.7%
SAP Support Fund	21,053,884	21,101,243	99.8%	25,907,108	(4,853,224)	-18.7%
Wireless Communication Technology Fund	33,925	7,534,476	0.5%	8,088,610	(8,054,685)	-99.6%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	34,004	9,060,699	0.4%	136,799	(102,795)	-75.1%
<b>Office of the Chief of Staff</b>						
Public Art Fund	57,762	-	-	45,105	12,657	28.1%
Special Promotional Program -TOT	36,705,324	80,020,455	45.9%	35,118,473	1,586,851	4.5%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	191,219,673	409,155,844	46.7%	171,536,665	19,683,008	11.5%
Water Department Fund	208,524,479	427,607,269	48.8%	214,071,672	(5,547,193)	-2.6%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	5,243,314	10,770,000	48.7%	5,148,503	94,811	1.8%
Fire and Lifeguard Facilities Fund	(514)	1,380,219	0.0%	268	(782)	-291.8%
Junior Lifeguard Program Fund	30,849	596,027	5.2%	-	30,849	-
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	688,335	1,010,000	68.2%	78,962	609,372	771.7%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	9,641,462	19,478,416	49.5%	4,670,012	4,971,450	106.5%
Automated Refuse Container Fund	393,157	700,000	56.2%	438,973	(45,816)	-10.4%
City Airport Fund	2,395,518	4,690,334	51.1%	2,384,276	11,242	0.5%
Concourse and Parking Garages Fund	1,479,853	2,704,844	54.7%	1,454,582	25,271	1.7%
Energy Conservation Program Fund	1,976,190	2,319,443	85.2%	3,003,156	(1,026,966)	-34.2%
Fleet Services Funds	38,623,929	79,192,974	48.8%	34,704,229	3,919,700	11.3%
New Convention Center	3,281,792	3,280,000	100.1%	3,400,802	(119,010)	-3.5%
PETCO Park Fund	6,636,180	16,494,163	40.2%	14,876,814	(8,240,634)	-55.4%
Publishing Services Internal Fund	1,551,297	3,413,041	45.5%	1,322,347	228,950	17.3%
QUALCOMM Stadium Operating Fund	8,604,548	16,477,809	52.2%	9,102,156	(497,608)	-5.5%
Recycling Fund	8,069,046	17,777,651	45.4%	8,496,964	(427,918)	-5.0%
Refuse Disposal Funds	12,929,222	27,874,301	46.4%	12,722,085	207,137	1.6%
Storm Drain Fund	2,627,895	5,700,000	46.1%	2,601,379	26,516	1.0%
Utilities Undergrounding Program Fund	12,008,433	49,091,916	24.5%	11,839,920	168,513	1.4%
<b>Other</b>						
Balboa Park/Mission Bay Improvement	1,072,231	2,060,000	52.1%	1,072,231	-	-
Convention Center Complex Funds	6,906,726	14,000,000	49.3%	6,902,770	3,956	0.1%
Gas Tax Fund	10,560,266	20,738,091	50.9%	8,752,008	1,808,258	20.7%
Safety Sales Tax Fund	3,495,432	8,396,967	41.6%	3,362,676	132,756	3.9%
TransNet Extension Fund	8,035,120	29,179,187	27.5%	14,586,148	(6,551,028)	-44.9%
Trolley Extension Reserve Fund	278,053	1,171,284	23.7%	280,373	(2,320)	-0.8%
Zoological Exhibits Fund	3,553,890	10,030,000	35.4%	3,908,772	(354,882)	-9.1%

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 6, Ended December 31, 2013 (50% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Expenditures	FY14 Current Budget	% Consumed	FY13 Period-to-Date Expenditures	FY14/FY13 Change	% Change
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 20,911,526	\$ 45,915,463	45.5%	\$ 18,923,060	\$ 1,988,466	10.5%
Facilities Financing Fund	923,216	2,110,074	43.8%	966,913	(43,697)	-4.5%
Solid Waste Local Enforcement Agency Fund	365,827	879,255	41.6%	367,042	(1,215)	-0.3%
<b>Community Services</b>						
Environmental Growth Fund 1/3	1,278,911	3,962,339	32.3%	1,288,093	(9,182)	-0.7%
Environmental Growth Fund 2/3	147	8,229,966	0.0%	-	147	-
Golf Course Enterprise Fund	6,155,932	15,670,084	39.3%	5,947,694	208,238	3.5%
Los Penasquitos Canyon Preserve Fund	109,722	221,253	49.6%	104,497	5,225	5.0%
Maintenance Assessment District (MAD) Funds	7,588,079	34,753,959	21.8%	7,352,007	236,073	3.2%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	6,399,882	13,356,784	47.9%	5,310,271	1,089,611	20.5%
<b>Information Technology</b>						
GIS Fund	947,883	1,585,038	59.8%	1,035,563	(87,680)	-8.5%
Information Technology Fund	4,279,173	10,233,304	41.8%	2,882,294	1,396,879	48.5%
SAP Support	9,067,433	21,185,217	42.8%	10,554,126	(1,486,693)	-14.1%
Wireless Communication Technology Fund	3,936,579	8,869,368	44.4%	5,077,848	(1,141,269)	-22.5%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	4,724,455	9,810,299	48.2%	4,298,561	425,894	9.9%
<b>Office of the Chief of Staff</b>						
Public Art Fund	87,198	102,814	84.8%	(9,894)	97,092	-981.3%
Special Promotional program -TOT	26,026,682	87,600,354	29.7%	21,999,601	4,027,081	18.3%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	110,679,848	340,061,253	32.5%	113,722,168	(3,042,320)	-2.7%
Water Department Fund	198,313,324	439,476,961	45.1%	196,972,459	1,340,865	0.7%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	3,602,136	11,516,495	31.3%	3,709,456	(107,320)	-2.9%
Fire and Lifeguard Facilities Fund	702,259	1,426,431	49.2%	204,789	497,470	242.9%
Junior Lifeguard Program Fund	324,022	596,027	54.4%	337,095	(13,073)	-3.9%
Police Decentralization Fund	622,300	5,120,000	12.2%	331,619	290,681	87.7%
Seized and Forfeited Assets Funds	293,407	1,502,812	19.5%	146,803	146,604	99.9%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	6,891,567	35,364,852	19.5%	1,609,017	5,282,550	328.3%
Automated Refuse Container Fund	294,106	800,000	36.8%	280,598	13,508	4.8%
City Airport Fund	1,478,747	5,791,497	25.5%	1,849,506	(370,759)	-20.0%
Concourse and Parking Garages Fund	656,816	2,667,291	24.6%	760,496	(103,680)	-13.6%
Energy Conservation Program Fund	911,506	2,351,728	38.8%	1,029,917	(118,411)	-11.5%
Fleet Services Funds	34,055,436	107,868,300	31.6%	34,451,811	(396,374)	-1.2%
New Convention Center	3,405,000	3,405,000	100.0%	3,405,000	-	-
PETCO Park Fund	5,723,523	17,405,049	32.9%	4,981,197	742,326	14.9%
Publishing Services Internal Fund	1,470,004	3,304,127	44.5%	1,431,123	38,881	2.7%
QUALCOMM Stadium Operating Fund	7,440,645	17,090,437	43.5%	7,548,584	(107,939)	-1.4%
Recycling Fund	8,923,064	23,292,297	38.3%	8,832,046	91,018	1.0%
Refuse Disposal Funds	13,448,757	31,932,996	42.1%	13,393,125	55,632	0.4%
Storm Drain Fund	2,848,907	5,700,000	50.0%	2,721,864	127,043	4.7%
Utilities Undergrounding Program Fund	12,046,220	49,092,936	24.5%	12,679,607	(633,387)	-5.0%
<b>Other</b>						
Balboa/Mission Bay Improvement	1,133,689	2,069,234	54.8%	1,260,249	(126,560)	-10.0%
Convention Center Complex Funds	2,997,783	13,977,450	21.4%	2,236,365	761,418	34.0%
Gas Tax Fund	10,080,614	20,738,091	48.6%	10,120,101	(39,487)	-0.4%
Safety Sales Tax Fund	-	8,396,967	-	-	-	-
TransNet Extension Fund	5,966,840	10,225,610	58.4%	4,203,099	1,763,741	42.0%
Trolley Extension Reserve Fund	891,712	1,179,299	75.6%	1,156,980	(265,268)	-22.9%
Zoological Exhibits Fund	4,011,798	10,030,000	40.0%	-	4,011,798	-

**CIVIC SAN DIEGO**  
As of the Period Ended 12/31/2013 - Preliminary

**BALANCE SHEET****ASSETS**

Cash .....	\$ 2,396,373
Other Short Term .....	4,725,222
Long Term .....	186,746
Total Assets .....	<u>7,308,340</u>

**LIABILITIES**

Short Term .....	242,088
Long Term .....	7,066,252
Total Liabilities .....	<u>7,308,340</u>

TOTAL EQUITY .....	<u>\$ -</u>
--------------------	-------------

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 6,095,000	\$ -	\$ 2,403,880	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>6,095,000</u>	<u>-</u>	<u>2,403,880</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	6,095,000	-	2,514,179	-
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>6,095,000</u>	<u>-</u>	<u>2,514,179</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (110,299)</u>	<u>\$ -</u>

\* If applicable

**SAN DIEGO DATA PROCESSING CORPORATION**

As of the Period Ended 12/31/2013

BALANCE SHEET

## ASSETS

Cash .....	\$	-
Other Short Term .....		-
Long Term .....		-
Total Assets .....		<u>-</u>

## LIABILITIES

Short Term .....		-
Long Term .....		-
Total Liabilities .....		<u>-</u>

TOTAL EQUITY .....	\$	<u><u>-</u></u>
--------------------	----	-----------------

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
<b>REVENUE</b>				
Operating .....	\$ -	\$ -	\$ 454,011	\$ 454,011
Non-Operating .....	-	-	7,278	7,278
Total Revenue .....	<u>-</u>	<u>-</u>	<u>461,289</u>	<u>461,289</u>
<b>EXPENSES</b>				
Operating .....	1,916,186	1,916,186	2,184,701	(268,515)
Non-Operating .....	-	-	13,292,509	(13,292,509)
Total Expenses .....	<u>1,916,186</u>	<u>1,916,186</u>	<u>15,477,210</u>	<u>(13,561,024)</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ (1,916,186)</u>	<u>\$ (1,916,186)</u>	<u>\$ (15,015,921)</u>	<u>\$ (13,099,735)</u>
Procured Services Activity.....	\$ -	\$ -	\$ -	\$ -

\* If applicable

## Note:

Non-Operating expenses represents the transfer of net assets to City of San Diego upon SDDPC's dissolution.

Budget amounts exclude depreciation and transition expense (per City request).

YTD actual amounts include depreciation (\$684,125) and transition expense (\$74,359) not in budget.



**SAN DIEGO CITY EMPLOYEES' RETIRMENT SYSTEM (SDCERS)**

As of the Period Ended 12/31/2013

BALANCE SHEET

## ASSETS

Cash .....	\$	262,309,060
Other Short Term .....		337,736,628
Long Term .....		6,451,084,460
Total Assets .....		<u>7,051,130,148</u>

## LIABILITIES

Short Term .....		641,675,925
Long Term .....		511,656,382
Total Liabilities .....		<u>1,153,332,305</u>

TOTAL EQUITY .....	\$	<u>5,897,797,842</u>
--------------------	----	----------------------

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating .....	43,017,444	-	19,241,732	
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>43,017,444</u>	<u>-</u>	<u>19,241,732</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ (43,017,444)</u>	<u>\$ -</u>	<u>\$ (19,241,732)</u>	<u>\$ -</u>

\* If applicable

**SAN DIEGO HOUSING COMMISSION**

As of the Period Ended 12/31/2013 - preliminary/unaudited

BALANCE SHEET

## ASSETS

Cash .....	\$	15,766,860
Other Short Term .....		122,565,179
Long Term .....		424,020,916
Total Assets .....		<u>562,352,956</u>

## LIABILITIES

Short Term .....		10,870,136
Long Term .....		111,797,463
Total Liabilities .....		<u>122,667,599</u>

TOTAL EQUITY .....	\$	<u>439,685,357</u>
--------------------	----	--------------------

INCOME STATEMENT

	Annual Budget	YTD Budget	YTD* Actual	YTD Variance
REVENUE				
Operating .....	\$ 30,463,524	\$ 15,231,762	\$ 14,924,036	\$ 307,726
Non-Operating .....	189,640,521	94,820,261	89,623,739	5,196,521
Total Revenue .....	<u>220,104,045</u>	<u>110,052,023</u>	<u>104,547,775</u>	<u>5,504,248</u>
EXPENSES				
Operating .....	203,563,851	105,930,130	105,662,534	267,596
Non-Operating .....	5,642,728	2,821,364	2,837,702	(16,338)
Total Expenses .....	<u>209,206,579</u>	<u>108,751,494</u>	<u>108,500,237</u>	<u>251,257</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ 10,897,466</u>	<u>\$ 1,300,529</u>	<u>\$ (3,952,462)</u>	<u>\$ 5,252,990</u>

\* Operating Expenses include \$8.3 million of grant expense for the rehabilitation of Hotel Churchill funded with Section 8 Moving to Work fund balance. Also included is \$2.3 million of depreciation, which was not budgeted.

Does not include all revenue accruals through December 31, 2013 due to timing of report