

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2015

As of November 30, 2014



Department of Finance
Office of the City Comptroller

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (November 30, 2014). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior Fiscal Year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of November 30, 2014, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of November 30, 2014. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of November 30, 2013.

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General Fund

Fund Status Summary

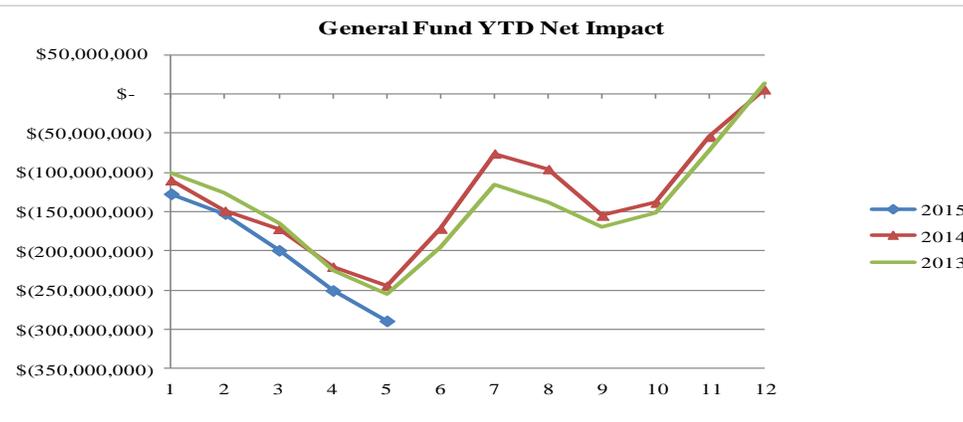
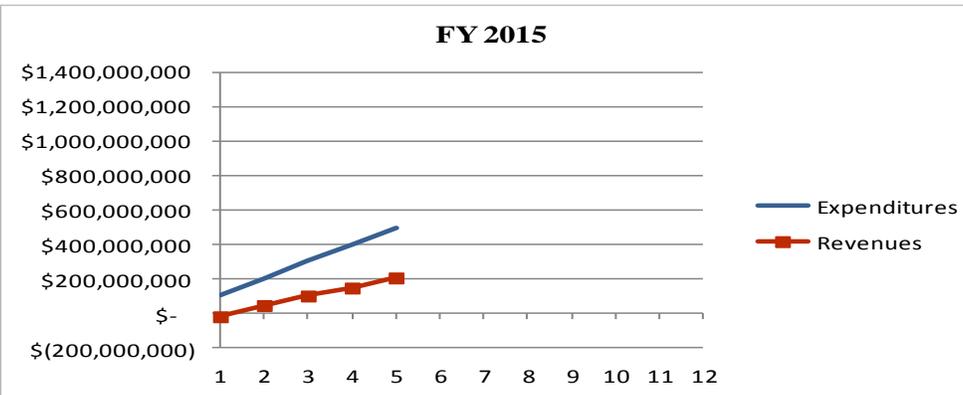
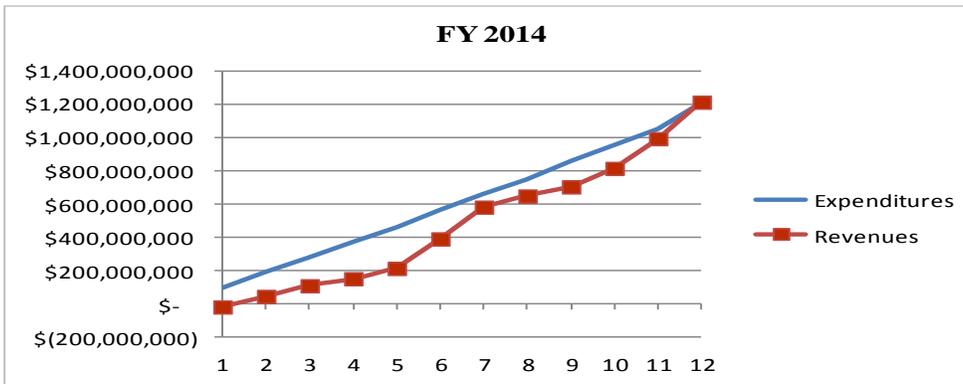
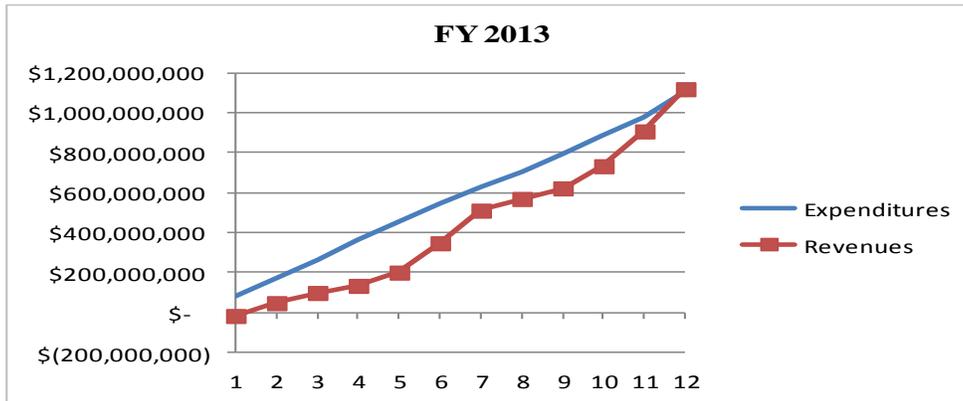
The General Fund’s expenditure budget for Fiscal Year 2015 is \$1.202 billion, supported by \$1.188 billion in estimated revenues and the use of \$13.9 million of fund balance (excess equity). As of November 30, 2014, year-to-date General Fund expenditures of approximately \$495.6 million exceeded revenues of \$206.1 million by \$289.4 million. Once the \$71.5 million of encumbered commitments are taken into account, this difference grows to \$360.9 million.

General Fund Status Summary

	Adopted Budget	Current Budget	FY15 YTD Actuals
Revenues	\$ 1,188,550,460	\$ 1,188,550,460	\$ 206,149,224
Expenditures	(1,202,422,436)	(1,202,422,436)	(495,574,782)
	<u>\$ (13,871,976)</u>	<u>\$ (13,871,976)</u>	\$ (289,425,558)
Encumbrances			<u>(71,508,930)</u>
Net Impact			<u>\$ (360,934,488)</u>

It is typical for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 69% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 37% of the total revenue budget, is mostly collected during December, January, April and May. Sales Tax, which represents about 22% of total revenue budget, consistently reflects a two month lag of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly, also contributing to the uneven pattern of revenue postings.

The graphs on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2013, 2014 and 2015. As evidenced by the graphs, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graph illustrates the cumulative net impact (deficit) for each period of Fiscal Years 2013, 2014 and 2015. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the Fiscal Year.



Revenue Summary

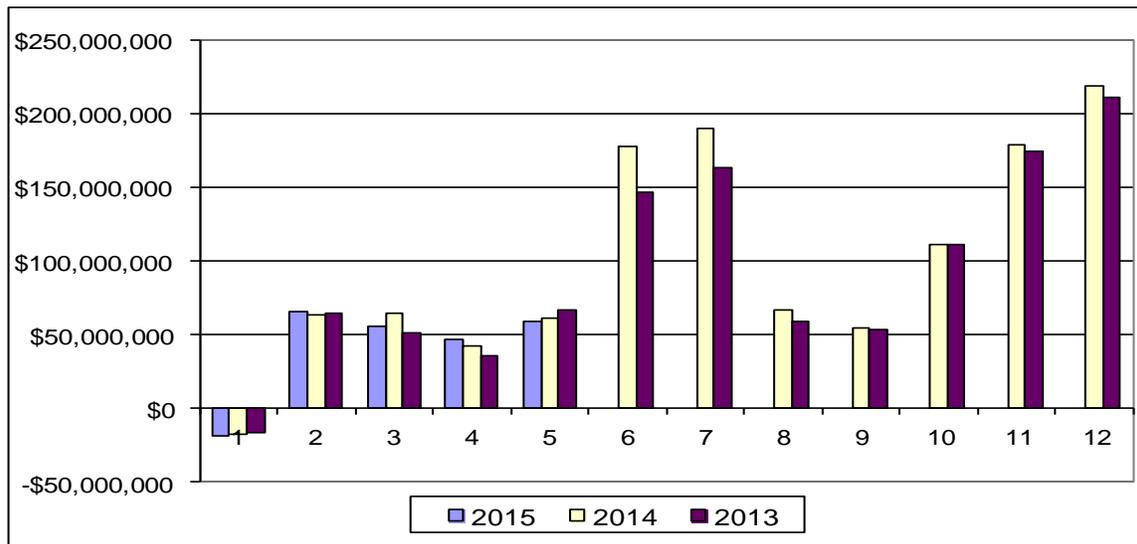
General Fund revenues totaled \$206.1 million which is approximately \$7.3 million (3.4%) less than this point last Fiscal Year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 5 of Fiscal Year 2015.

General Fund Revenue Analysis

Period	2015	2014	2013
1 *	\$ (19,268,601)	\$ (17,963,706)	\$ (16,446,168)
2	65,250,858	63,563,684	64,289,836
3	55,266,099	64,010,894	50,920,934
4	46,311,534	42,461,869	35,622,799
5	58,589,334	61,359,933	66,356,965
YTD Pd 5	<u>\$ 206,149,224</u>	<u>213,432,674</u>	<u>200,744,366</u>
6		177,737,744	146,916,505
7		190,478,767	163,302,775
8		66,856,788	58,413,237
9		54,760,135	53,088,019
10		110,938,641	110,933,196
11		178,711,274	174,282,411
12		219,109,594	211,358,226
Adjustments **		<u>64,359,044</u>	<u>65,127,312</u>
YTD Total		<u>\$ 1,276,384,661</u>	<u>\$ 1,184,166,047</u>

*Period 1 reflects negative amounts due to reversal of prior year revenue accruals.

**Adjustments reflect edits to previous year for comparison purpose, also see Schedule 1.



Revenue Variance by Category

The information below shows current year and prior year comparative data for General Fund revenues by category that, as of November 30, 2014, show significant year-over-year variances. Revenues that do not show significant variances are grouped under Remaining Revenue Categories. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenues by Category (Pd 5 YTD)

Category	FY15 Revenue	FY14 Revenue	Change	% Change
Property Taxes	\$ 23,598,782	\$ 20,225,611	\$ 3,373,171	16.7%
Sales Taxes	49,835,001	47,503,038	2,331,963	4.9%
Transient Occupancy Taxes	36,529,053	34,312,815	2,216,238	6.5%
Franchises	9,731,622	17,463,277	(7,731,655)	-44.3%
Revenues from Other Agencies	4,970,437	3,327,056	1,643,381	49.4%
Transfers	11,017,212	20,504,733	(9,487,521)	-46.3%
Remaining Revenue Categories	70,467,117	70,096,144	370,973	0.5%
Total GF Revenues	\$ 206,149,224	\$ 213,432,674	\$ (7,283,450)	-3.4%

- *Property Taxes* totaled approximately \$23.6 million which is approximately \$3.4 million higher than this point last year. This variance is due to a slight increase in the 1.0 percent base property taxes.
- *Sales Taxes* totaled \$49.8 million which is approximately \$2.3 million higher than this point last year. This variance is due an increase in consumer spending.
- *Transient Occupancy Taxes* totaled \$36.5 million which is \$2.2 million higher than this point last year. This variance is due to continued growth in hotel occupancy and increases to the average daily hotel rate.
- *Franchises* totaled \$9.7 million which is \$7.7 million lower than this point last year. This variance is primarily due to a timing difference in collecting franchise fees from San Diego Gas and Electric. Offsetting this were slight increases in cable and refuse fees.
- *Revenues from Other Agencies* totaled approximately \$5.0 million which is \$1.6 million higher than this point last year. This variance is primarily due to timing differences in reimbursements from the Successor Agency for Civic San Diego administration costs and a one-time distribution of the remaining San Diego Data Processing Corporation (SDDPC) Money Purchase Pension Plan forfeitures funds.
- *Transfers* totaled \$11.0 million which is approximately \$9.5 million less than this point last year. This variance is primarily due to a prior year one-time transfer of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund in Fiscal Year 2014, which is partially offset by an increase in Homeland Security grant reimbursements in Fiscal Year 2015.

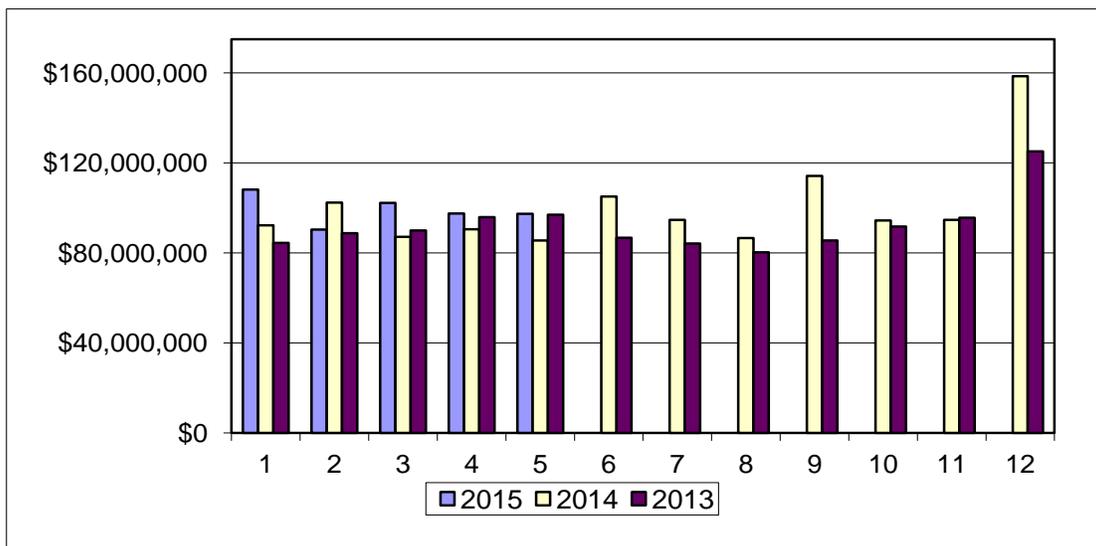
Expenditures Summary

General Fund expenditures totaled approximately \$495.6 million which is an approximate \$37.7 million (8.2%) increase over Fiscal Year 2014. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 5 of Fiscal Year 2015.

General Fund Expenditure Analysis

Period	2015	2014	2013
1	\$ 108,094,442	\$ 92,205,231	\$ 84,495,085
2	90,379,335	102,412,080	88,752,615
3	102,182,453	87,171,843	90,010,873
4	97,536,760	90,568,266	95,855,275
5	97,381,792	85,506,435	96,932,461
YTD Pd 5	\$ 495,574,782	457,863,855	456,046,309
6		105,090,727	86,763,052
7		94,716,090	84,123,180
8		86,619,464	80,291,280
9		114,177,415	85,532,401
10		94,442,236	91,727,080
11		94,670,646	95,617,969
12		158,559,951	125,092,605
Adjustments *		68,880,998	65,882,960
YTD Total		\$ 1,275,021,382	\$ 1,171,076,836

*Adjustments reflect edits to previous year for comparison purpose, also see Schedule 2.



Expenditures Variance by Category

The information below shows current year and prior year comparative data for General Fund expenditures by category that, as of November 30, 2014, show significant year-over-year variances. Expenditures that do not show significant variances are grouped under Remaining Expenditure Categories. Additional detail of General Fund Expenditures can be found on the schedules accompanying this report.

General Fund Expenditures By Category (Pd 5 YTD)

Category	FY15 Actuals	FY14 Actuals	YTD Change	%
Personnel Services	\$ 210,559,506	\$ 202,279,005	\$ 8,280,501	4.1%
Fringe Benefits	138,913,272	136,768,953	2,144,319	1.6%
Contracts	67,344,131	62,602,322	4,741,809	7.6%
Energy & Utilities	15,924,649	14,936,586	988,063	6.6%
Debt	963,581	2,007,778	(1,044,197)	-52.0%
Transfers	41,546,800	18,945,610	22,601,190	119.3%
Remaining Expenditure Categories	20,322,843	20,323,601	(758)	0.0%
Total Expenditures	\$ 495,574,782	\$ 457,863,855	\$ 37,710,927	8.2%

- *Personnel Services* expenditures are up approximately \$8.3 million from this point last year due to increases in retention and termination pay, the elimination of salary reductions for various employee groups, and an increase in public safety overtime expenditures.
- *Fringe Benefits* expenditures are up \$2.1 million from this point last year, which is primarily due to increases in contributions to Supplemental Pension Saving Plan–Hourly (SPSP-H) for new employees, and increases to flexible benefit costs in accordance with the five-year labor agreements.
- *Contracts* are up approximately \$4.7 million from this point last year, which is primarily due to timing differences of payments to the County of San Diego for Police Department’s Animal Control Services and to the San Diego Housing Commission for homeless services.
- *Energy and Utilities* expenditures are up \$988 thousand primarily due to increases in energy and water costs, partially offset by a decrease in fuel costs.
- *Debt* expenditures are down \$1.0 million from this point last year, which is due to Police Department’s capital leases being fully paid in Fiscal Year 2014.
- *Transfers* are up \$22.6 million from this point last year due to increases in Fiscal Year 2015 budgeted transfers to Public Liability Reserve Fund and to Capital Improvement Projects.

Department Expenditure Variances

The information below shows current year and prior year comparative data for General Fund expenditures by department that, as of November 30, 2014, show significant year-over-year variances. Departments that do not show significant variances are grouped under Remaining Departments. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis (PD 5 YTD)

Department	FY15 Expenditures	FY14 Expenditures	Change	%
Fire-Rescue	92,329,041	89,166,268	3,162,773	3.5%
Police	170,265,584	166,046,613	4,218,971	2.5%
Citywide Program Expenditures	50,810,038	43,207,692	7,602,346	17.6%
Public Works - General Services	7,126,125	5,760,017	1,366,108	23.7%
Transportation and Storm Water	37,957,840	28,856,781	9,101,059	31.5%
Economic Development	4,618,070	3,069,354	1,548,716	50.5%
Library	17,634,833	15,923,419	1,711,414	10.7%
Park & Recreation	41,755,370	36,223,872	5,531,498	15.3%
Remaining Departments	73,077,881	69,609,839	3,468,042	5.0%
Total Expenditures	\$ 495,574,782	\$ 457,863,855	\$ 37,710,927	8.2%

- *Fire-Rescue* expenditures totaled \$92.3 million which is approximately \$3.2 million higher than this point last year. This increase is primarily in personnel costs due to overtime pay from strike team deployments during Fiscal Year 2015, combined with increases in termination pay and equipment rental expenses.
- *Police* expenditures totaled approximately \$170.3 million which is approximately \$4.2 million higher than this point last year. This variance is primarily due to an increase in overtime combined with a timing difference in payments to the County of San Diego for Animal Control Services.
- *Citywide Program* expenditures totaled approximately \$50.8 million which is approximately \$7.6 million higher than this point last year. The variance is primarily due an increase in Fiscal Year 2015 budgeted transfers to Public Liability Reserve Fund, which is partially offset by decreases in rent expenses and expenditures related to Mayoral Special Elections in Fiscal Year 2014.
- *Public Works - General Services* expenditures totaled \$7.1 million which is approximately \$1.4 million higher than this point last year. This variance is primarily due to service charges related to the Facilities Condition Assessment and the Portland Loos projects.

- *Transportation and Storm Water* expenditures totaled approximately \$38.0 million which is approximately \$9.1 million higher than this point last year and is primarily due to increases in Fiscal Year 2015 budgeted transfers to Capital Improvement Projects.
- *Economic Development* expenditures totaled approximately \$4.6 million which is \$1.5 million higher than this point last year. This variance is due to an advance to the San Diego Housing Commission for homeless services in Fiscal Year 2015.
- *Library* expenditures totaled approximately \$17.6 million which is \$1.7 million higher than this point last year. This variance is primarily due to extended library hours, combined with increases in parking garage management services and electricity costs at the new Central Library.
- *Park and Recreation* expenditures totaled approximately \$41.8 million which is \$5.5 million higher than this point last year. This variance is primarily due to increases in water costs and Fiscal Year 2015 budgeted transfer to Capital Improvement Projects and General Benefit Offset transfer to various Park and Recreation Department Maintenance Assessment District Funds (MAD).

Other Budgeted Funds

Water Fund

The following table summarizes current year and prior year comparative data for Water Fund revenues and expenditures as of November 30, 2014.

Water Fund Summary					
	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$ 478,268,700	\$ 175,717,294	\$ 171,840,856	\$ 3,876,438	2.3%
Expenses	462,719,632	166,843,127	144,515,624	22,327,503	15.4%
	<u>\$ 15,549,068</u>	8,874,167	27,325,232	(18,451,065)	
Encumbrances		192,053,548	193,504,811	(1,451,263)	
Net Impact		<u>\$(183,179,382)</u>	<u>\$(166,179,579)</u>	<u>\$ (16,999,803)</u>	

¹ Revenues include amount related to CIP projects.

Water Fund revenues totaled \$175.7 million, an increase of approximately \$3.9 million (2.3%) over the same period last fiscal year. This increase is primarily due to a water rate increase that went into effect on January 1, 2014. The increase was offset by a decrease in capacity charges and a Fiscal Year 2014 one-time transfer of \$3.3 million, received from the Public Liability Fund, for a portion of the 2007 wildfires settlement.

Water Fund expenses totaled \$166.8 million, which represent an increase of \$22.3 million (15.4%) from last fiscal year and is primarily due to an increase in fixed and variable costs for Water Purchases and Condition Assessment expenses.

As of Period 5 of Fiscal Year 2015, Water Fund revenues exceed operating expenses by approximately \$8.9 million. Once the approximately \$192.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$183.2 million. It is anticipated that this deficit will decrease as the year progresses and budgeted revenues are collected.

Sewer Fund

The following table summarizes current year and prior year comparative data for Sewer Fund revenues and expenditures as of November 30, 2014.

Sewer Fund Summary

	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$ 421,631,100	\$ 144,848,824	\$ 165,414,592	\$ (20,565,768)	-12.4%
Expenses	<u>345,837,925</u>	<u>97,127,726</u>	<u>90,542,804</u>	<u>6,584,922</u>	7.3%
	<u>\$ 75,793,175</u>	47,721,098	74,871,788	(27,150,690)	
Encumbrances		<u>147,388,789</u>	<u>166,234,857</u>	<u>(18,846,068)</u>	
Net Impact		<u>\$ (99,667,691)</u>	<u>\$ (91,363,069)</u>	<u>\$ (8,304,622)</u>	

¹ Revenues include amount related to CIP projects.

Sewer Fund revenues totaled \$144.8 million which is approximately \$20.6 million (12.4%) less than last fiscal year and is primarily due to decreases in State Revolving Fund loan proceeds as well as a decrease in capacity charges.

Sewer Fund expenses totaled \$97.1 million, which represents an increase of \$6.6 million (7.3%) from last fiscal year and is primarily due to an increase in energy and utilities expenditures based on SDG&E rate increases, contractual payments made earlier in the current fiscal year as compared to the previous fiscal year, and an increase in debt service in Fiscal Year 2015 due to utilization of excess debt reserve funds to partially offset payments made in Fiscal Year 2014 that are not available in the current fiscal year.

As of Period 5 of Fiscal Year 2015, Sewer Fund revenues exceeded operating expenses by \$47.7 million. Once the approximately \$147.4 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenues by approximately \$99.7 million. It is anticipated that this deficit will decrease as the year progresses and budgeted revenues are collected.

Supporting Schedules

The schedules below are presented in the following pages:

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Schedule 1 - General Fund Revenue Status Report	15
Schedule 2 - General Fund Expenditure Status Report	16
Schedule 2a - Citywide Program Expenditure Status Report	18
Schedule 2b - Council Districts Expenditure Status Report	19
Schedule 3 - Other Budgeted Funds Revenue Status Report	20
Schedule 4 - Other Budgeted Funds Expenditure Status Report	22

Appendices

Financial information for the City's component units as of Period 5, Fiscal Year 2015 is included in the appendices starting on page 24. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego City Employees' Retirement System

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)

General Fund Summary (42% of Year Completed)

	FY15 Adopted Budget	FY15 Current Budget	FY15 Year-to-Date Actuals	FY15 % of Current Budget	FY14 Year-to-Date Actuals	Actuals FY15/FY14 Change	FY15/FY14 % Change
Revenue							
Property Taxes	\$ 445,428,691	\$ 445,428,691	\$ 23,598,782	5.3%	\$ 20,225,611	\$ 3,373,171	16.7%
Sales Taxes	257,106,087	257,106,087	49,835,001	19.4%	47,503,038	2,331,963	4.9%
Transient Occupancy Taxes	92,332,290	92,332,290	36,529,053	39.6%	34,312,815	2,216,238	6.5%
Property Transfer Taxes	9,176,035	9,176,035	2,191,650	23.9%	2,401,673	(210,023)	-8.7%
Licenses & Permits	24,459,857	24,459,857	7,601,692	31.1%	8,078,715	(477,023)	-5.9%
Fines & Forfeitures	28,929,178	28,929,178	10,711,889	37.0%	10,291,384	420,505	4.1%
Interest & Dividends	1,414,251	1,414,251	(165,751)	-11.7%	(213,814)	48,063	-22.5%
Franchises	72,043,949	72,043,949	9,731,622	13.5%	17,463,277	(7,731,655)	-44.3%
Rents & Concessions	45,911,742	45,911,742	18,603,927	40.5%	18,948,672	(344,745)	-1.8%
Revenues from Other Agencies	9,494,782	9,494,782	4,970,437	52.3%	3,327,056	1,643,381	49.4%
Charges for Current Services	120,671,341	120,671,341	29,386,402	24.4%	28,246,113	1,140,289	4.0%
Miscellaneous Revenues	4,449,046	4,449,046	2,137,308	48.0%	2,343,401	(206,093)	-8.8%
Transfers	77,133,211	77,133,211	11,017,212	14.3%	20,504,733	(9,487,521)	-46.3%
Total General Fund Revenue	\$ 1,188,550,460	\$ 1,188,550,460	\$ 206,149,224	17.3%	\$ 213,432,674	\$ (7,283,450)	-3.4%
Adjustment for Comparison ¹					<u>26,834,450</u>		
					\$ 240,267,124		
Expenditures							
Personnel Services	\$ 493,402,034	\$ 496,578,884	\$ 210,559,506	42.4%	\$ 202,279,005	\$ 8,280,501	4.1%
Total PE	493,402,034	496,578,884	210,559,506	42.4%	202,279,005	8,280,501	4.1%
Fringe Benefits	339,899,132	339,899,132	138,913,272	40.9%	136,768,953	2,144,319	1.6%
Supplies	27,035,505	24,874,819	12,045,074	48.4%	11,702,059	343,015	2.9%
Contracts	173,706,365	175,090,038	67,344,131	38.5%	62,602,322	4,741,809	7.6%
Information Technology	25,922,400	26,774,091	5,943,799	22.2%	5,959,340	(15,541)	-0.3%
Energy & Utilities	40,471,533	40,471,409	15,924,649	39.3%	14,936,586	988,063	6.6%
Capital Expenditure	3,355,837	2,345,729	308,796	13.2%	500,608	(191,812)	-38.3%
Debt	4,087,184	4,087,184	963,581	23.6%	2,007,778	(1,044,197)	-52.0%
Other Expenditures	5,381,576	5,379,576	2,025,174	37.6%	2,161,594	(136,420)	-6.3%
Transfers	89,160,870	86,921,574	41,546,800	47.8%	18,945,610	22,601,190	119.3%
Total NPE	709,020,402	705,843,552	285,015,276	40.4%	255,584,850	29,430,426	11.5%
Total General Fund Expenditures	\$ 1,202,422,436	\$ 1,202,422,436	\$ 495,574,782	41.2%	\$ 457,863,855	\$ 37,710,927	8.2%
Adjustment for Comparison ¹					<u>26,051,902</u>		
					\$ 483,915,757		
General Fund Encumbrances			71,508,930		63,395,767	8,113,163	
Net Impact	\$ (13,871,976)	\$ (13,871,976)	\$ (360,934,488)		\$ (307,826,948)	\$ (53,107,540)	

¹Adjustment made for comparison reflects those programs that have moved out of the general fund for FY2015

General Fund Revenue Status Report
As of Period 5, Ended November 30, 2014 (42% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Property Taxes	\$ 23,598,782	\$ 445,428,691	5.3%	\$ 20,225,611	\$ 3,373,171	16.7%
Sales Taxes	49,835,001	257,106,087	19.4%	47,503,038	2,331,963	4.9%
Transient Occupancy Taxes	36,529,053	92,332,290	39.6%	34,312,815	2,216,238	6.5%
Property Transfer Taxes	2,191,650	9,176,035	23.9%	2,401,673	(210,023)	-8.7%
Licenses & Permits¹						
Business Taxes	2,973,931	7,477,368	39.8%	2,888,777	85,154	2.9%
Rental Unit Taxes	557,228	7,271,794	7.7%	678,065	(120,837)	-17.8%
Alarm Permit Fees	1,189,593	2,876,016	41.4%	1,124,605	64,988	5.8%
Application Fees	1,112,307	2,310,000	48.2%	1,022,801	89,506	8.8%
Other Licenses & Permits	1,768,633	4,524,679	39.1%	2,364,467	(595,834)	-25.2%
Total Licenses & Permits	<u>7,601,692</u>	<u>24,459,857</u>	<u>31.1%</u>	<u>8,078,715</u>	<u>(477,023)</u>	<u>-5.9%</u>
Fines & Forfeitures						
Parking Citations	7,556,384	19,723,478	38.3%	7,046,971	509,413	7.2%
Municipal Court	1,934,360	6,157,700	31.4%	2,009,036	(74,676)	-3.7%
Other Fines & Forfeitures	1,221,145	3,048,000	40.1%	1,235,377	(14,232)	-1.2%
Total Fines & Forfeitures	<u>10,711,889</u>	<u>28,929,178</u>	<u>37.0%</u>	<u>10,291,384</u>	<u>420,505</u>	<u>4.1%</u>
Interest & Dividends	(165,751)	1,414,251	-11.7%	(213,814)	48,063	-22.5%
Franchises						
SDG&E	(120,204)	40,014,617	-0.3%	8,941,633	(9,061,837)	-101.3%
CATV	4,880,106	18,093,332	27.0%	4,156,674	723,432	17.4%
Refuse Collection	2,711,454	9,500,000	28.5%	2,200,357	511,097	23.2%
Other Franchises	2,260,266	4,436,000	51.0%	2,164,613	95,653	4.4%
Total Franchises	<u>9,731,622</u>	<u>72,043,949</u>	<u>13.5%</u>	<u>17,463,277</u>	<u>(7,731,655)</u>	<u>-44.3%</u>
Rents & Concessions						
Mission Bay	11,860,638	30,045,411	39.5%	12,836,923	(976,285)	-7.6%
Pueblo Lands	2,222,494	4,866,395	45.7%	2,260,866	(38,372)	-1.7%
Other Rents and Concessions	4,520,795	10,999,936	41.1%	3,850,883	669,912	17.4%
Total Rents & Concessions	<u>18,603,927</u>	<u>45,911,742</u>	<u>40.5%</u>	<u>18,948,672</u>	<u>(344,745)</u>	<u>-1.8%</u>
Revenue from Other Agencies	4,970,437	9,494,782	52.3%	3,327,056	1,643,381	49.4%
Charges for Current Services²	29,386,402	120,671,341	24.4%	28,246,113	1,140,289	4.0%
Other Miscellaneous Revenue	2,137,308	4,449,046	48.0%	2,343,401	(206,093)	-8.8%
Transfers	11,017,212	77,133,211	14.3%	20,504,733	(9,487,521)	-46.3%
Total General Fund Revenue	<u>\$ 206,149,224</u>	<u>\$ 1,188,550,460</u>	<u>17.3%</u>	<u>\$ 213,432,674</u>	<u>\$ (7,283,450)</u>	<u>-3.4%</u>
Adjustment for Comparison^{1,2}				<u>26,834,450</u>		
				<u>\$ 240,267,124</u>		

¹ In FY2015, parking meter revenue is reported in a special fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

² In FY2015, charges for current services of Engineering and Capital Projects is reported in an internal service fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

General Fund Expenditure Status Report
As of Period 5, Ended November 30, 2014 (42% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	%	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
Mayor						
Office of the Mayor	\$ 1,578,411	\$ 4,277,207	36.9%	\$ 1,260,347	\$ 318,064	25.2%
Performance & Analytics	449,976	1,437,206	31.3%	24,059	425,917	100.0%
Chief Operating Officer						
Office of Chief Operating Officer	382,070	973,312	39.3%	206,244	175,826	85.3%
Communications	310,054	3,444,543	9.0%	226,259	83,795	37.0%
Public Safety						
Fire-Rescue	92,329,041	218,639,551	42.2%	89,166,268	3,162,773	3.5%
Police	170,265,584	419,442,659	40.6%	166,046,613	4,218,971	2.5%
Office of Homeland Security	816,056	2,076,755	39.3%	713,799	102,257	14.3%
Office of the Chief Financial Officer						
City Comptroller	4,339,154	10,904,280	39.8%	4,297,797	41,357	1.0%
City Treasurer ³	5,192,745	15,615,696	33.3%	4,856,580	336,165	6.9%
Citywide Program Expenditures	50,810,038	86,219,071	58.9%	43,207,692	7,602,346	17.6%
Debt Management	1,008,964	2,521,214	40.0%	897,962	111,002	12.4%
Financial Management	1,588,981	4,233,395	37.5%	1,510,674	78,307	5.2%
Office of the Chief Financial Officer	200,483	566,161	35.4%	278,110	(77,627)	-27.9%
Office of the Assistant COO						
Office of the Assistant Chief Operating Officer	441,973	1,119,966	39.5%	433,601	8,372	1.9%
Infrastructure & Public Works⁴						
Environmental Services	14,205,092	35,265,239	40.3%	13,744,344	460,748	3.4%
Public Utilities	993,833	2,005,200	49.6%	1,506,739	(512,906)	-34.0%
Public Works	425,468	1,662,754	25.6%	168,562	256,906	152.4%
Public Works - Contracting	802,711	2,132,792	37.6%	845,398	(42,687)	-5.0%
Public Works - General Services	7,126,125	17,745,338	40.2%	5,760,017	1,366,108	23.7%
Transportation & Storm Water	37,957,840	103,281,587	36.8%	28,856,781	9,101,059	31.5%
Internal Operations						
Internal Operations	160,474	388,217	41.3%	-	160,474	100.0%
Department of Information Technology	28,125	500,000	5.6%	741,019	(712,894)	-96.2%
Human Resources	1,153,886	3,129,024	36.9%	1,190,109	(36,223)	-3.0%
Purchasing & Contracting	2,042,302	6,291,735	32.5%	1,466,470	575,832	39.3%
Real Estate Assets	1,552,464	4,769,197	32.6%	1,735,245	(182,781)	-10.5%

Continued on Next Page

Schedule 2 (cont.)

	<u>FY15 Year-to-Date Expenditure</u>	<u>FY15 Current Budget</u>	<u>% Consumed</u>	<u>FY14 Year-to-Date Expenditure</u>	<u>FY15/FY14 Change</u>	<u>FY15/FY14 % Change</u>
Neighborhood Services						
Neighborhood Services ¹	300,865	970,898	31.0%	-	300,865	100.0%
Development Services Planning ¹	2,578,655	7,011,989	36.8%	5,041,531	(2,462,876)	-48.9%
	<u>2,910,589</u>	<u>9,325,617</u>	<u>31.2%</u>	<u>-</u>	<u>2,910,589</u>	<u>100.0%</u>
Total City Planning and Development²	5,790,109	17,308,504	33.5%	5,041,531	748,578	14.8%
Economic Development	4,618,070	14,248,718	32.4%	3,069,354	1,548,716	50.5%
Library	17,634,833	45,619,393	38.7%	15,923,419	1,711,414	10.7%
Park & Recreation	41,755,370	98,111,161	42.6%	36,223,872	5,531,498	15.3%
Non-Mayoral						
City Attorney	18,217,319	46,025,055	39.6%	17,841,274	376,045	2.1%
City Auditor	1,243,277	3,637,202	34.2%	1,113,302	129,975	11.7%
City Clerk	1,998,309	5,348,352	37.4%	1,834,949	163,360	8.9%
Council Administration	664,447	2,122,912	31.3%	647,114	17,333	2.7%
City Council - District 1	341,455	1,087,632	31.4%	347,670	(6,215)	-1.8%
City Council - District 2	511,805	1,398,246	36.6%	355,390	156,415	44.0%
City Council - District 3	462,193	1,496,650	30.9%	332,251	129,942	39.1%
City Council - District 4	404,824	1,034,501	39.1%	417,906	(13,082)	-3.1%
City Council - District 5	348,339	1,391,371	25.0%	283,818	64,521	22.7%
City Council - District 6	347,094	1,203,174	28.8%	363,923	(16,829)	-4.6%
City Council - District 7	430,905	1,192,971	36.1%	396,906	33,999	8.6%
City Council - District 8	423,218	1,315,348	32.2%	392,434	30,784	7.8%
City Council - District 9	376,035	1,294,758	29.0%	349,577	26,458	7.6%
Ethics Commission	334,421	1,023,862	32.7%	369,383	(34,962)	-9.5%
Office of the IBA	705,872	1,813,699	38.9%	653,239	52,633	8.1%
Personnel	2,805,037	7,106,828	39.5%	2,765,854	39,183	1.4%
Total General Fund Expenditures	\$ 495,574,782	\$ 1,202,422,436	41.2%	\$ 457,863,855	\$ 37,710,927	8.2%
Adjustment for Comparison^{3,4}				<u>26,051,902</u>		
				\$ 483,915,757		

¹ New Departments in FY2015

² Total City Planning and Development has been added for comparison purpose.

³ Parking Meter Operations of City Treasurer's has moved to special budgeted fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

⁴ Engineering and Capital Projects of Public Works has moved to an internal service fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

Citywide Program Expenditure Status Report
As of Period 5, Ended November 30, 2014 (42% Completed)

(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
Citywide Program Expenditures						
Assessments To Public Property	\$ 415	\$ 567,800	0.1%	\$ 6,332	\$ (5,917)	-93.4%
Business Cooperation Program	-	350,000	-	1,360	(1,360)	-100.0%
Citywide Elections	19,666	1,800,000	1.1%	4,787,259	(4,767,593)	-99.6%
Corporate Master Leases Rent	2,969,311	7,196,638	41.3%	4,719,283	(1,749,972)	-37.1%
Deferred Capital Debt Service	6,295,006	14,509,106	43.4%	5,638,846	656,160	11.6%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Engineering and Capital Projects ¹	351,101	1,371,367	25.6%	-	351,101	100.0%
Insurance	1,631,509	2,206,891	73.9%	1,132,529	498,980	44.1%
McGuigan Settlement	8,007,669	8,007,674	100.0%	8,007,674	(5)	0.0%
Memberships	580,874	730,000	79.6%	577,499	3,375	0.6%
Preservation of Benefits	-	1,700,000	-	-	-	-
Property Tax Administration	64,800	3,823,303	1.7%	53,990	10,810	20.0%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	14,506,208	-	-
Public Liab Claims Xfer-Reserves	12,800,000	12,800,000	100.0%	101,700	12,698,300	12486.0%
Public Use Leases	1,582,144	1,582,144	100.0%	1,582,144	-	-
Special Consulting Services	432,027	2,970,000	14.5%	492,010	(59,983)	-12.2%
Supplemental COLA Benefit	1,569,308	1,588,350	98.8%	1,400,858	168,450	12.0%
Transfer to Park Improvement Funds	-	10,045,411	-	-	-	-
Transportation Subsidy	-	459,179	-	200,000	(200,000)	-100.0%
Total Citywide Program Expenditures	\$ 50,810,038	\$ 86,219,071	58.9%	\$ 43,207,692	\$ 7,602,346	17.6%

¹ New program in Fiscal Year 2015.

Council Districts Expenditure Status Report
As of Period 5, Ended November 30, 2014 (42% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	Adopted Budget	FY15 Current Budget	FY15 Budget Change	% Consumed	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
Council District 1	\$ 341,455	\$ 992,681	\$ 992,681	\$ -	34.4%	\$ 350,695	\$ (9,240)	-2.6%
District 1 CPPS	-	122,527	94,951	(27,576)	-	(3,025)	3,025	-100.0%
Total Council District 1	341,455	1,115,208	1,087,632	(27,576)	31.4%	347,670	(6,215)	-1.8%
Council District 2	491,105	1,194,251	1,194,251	-	41.1%	357,388	133,717	37.4%
District 2 CPPS	20,700	249,704	203,996	(45,708)	8.3%	(1,998)	22,698	100.0%
Total Council District 2	511,805	1,443,955	1,398,247	(45,708)	36.6%	355,390	156,415	44.0%
Council District 3	456,551	1,264,259	1,264,259	-	36.1%	335,049	121,502	36.3%
District 3 CPPS	5,642	233,180	232,392	(788)	2.4%	(2,798)	8,440	-301.6%
Total Council District 3	462,193	1,497,439	1,496,651	(788)	30.9%	332,251	129,942	39.1%
Council District 4	404,564	1,032,409	1,032,409	-	39.2%	445,590	(41,026)	-9.2%
District 4 CPPS	260	3,680	2,092	(1,588)	7.1%	(27,684)	27,944	-100.9%
Total Council District 4	404,824	1,036,089	1,034,501	(1,588)	39.1%	417,906	(13,082)	-3.1%
Council District 5	337,839	1,034,295	1,034,295	-	32.7%	293,818	44,021	15.0%
District 5 CPPS	10,500	360,026	357,076	(2,950)	2.9%	(10,000)	20,500	-205.0%
Total Council District 5	348,339	1,394,321	1,391,371	(2,950)	25.0%	283,818	64,521	22.7%
Council District 6	347,094	1,056,158	1,056,158	-	32.9%	364,921	(17,827)	-4.9%
District 6 CPPS	-	170,309	147,016	(23,293)	-	(998)	998	-100.0%
Total Council District 6	347,094	1,226,467	1,203,174	(23,293)	28.8%	363,923	(16,829)	-4.6%
Council District 7	428,405	1,112,712	1,117,712	(5,000)	38.5%	390,068	38,337	9.8%
District 7 CPPS	2,500	105,737	75,259	(30,478)	2.4%	6,838	(4,338)	-63.4%
Total Council District 7	430,905	1,218,449	1,192,971	(35,478)	36.1%	396,906	33,999	8.6%
Council District 8	423,218	1,109,450	1,132,450	(23,000)	38.1%	393,432	29,786	7.6%
District 8 CPPS	-	183,687	182,899	(788)	-	(998)	998	-100.0%
Total Council District 8	423,218	1,293,137	1,315,349	(23,788)	32.2%	392,434	30,784	7.8%
Council District 9	376,035	1,063,375	1,063,375	-	35.4%	336,515	39,520	11.7%
District 9 CPPS	-	242,152	231,384	(10,768)	-	13,062	(13,062)	-100.0%
Total Council District 9	376,035	1,305,527	1,294,759	(10,768)	29.0%	349,577	26,458	7.6%
Total Council Districts	\$ 3,645,868	\$ 11,530,592	\$ 11,414,651	\$ (171,941)	31.6%	\$ 3,239,875	\$ 405,993	12.5%

Other Budgeted Funds Revenue Status Report
As of Period 5, Ended November 30, 2014 (42% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
City Planning and Development						
Development Services Enterprise Fund	\$ 23,418,643	\$ 48,391,352	48.4%	\$ 23,066,259	\$ 352,384	1.5%
Facilities Financing Fund	637,851	2,275,110	28.0%	699,585	(61,734)	-8.8%
Mission Bay Improvement Fund	20,074	7,534,058	0.3%	13,006	7,068	54.3%
Regional Park Improvements Fund	14,743	2,511,353	0.6%	10,846	3,897	35.9%
Solid Waste Local Enforcement Agency Fund	460,386	786,417	58.5%	444,906	15,480	3.5%
Community Services						
Environmental Growth Fund 1/3	(7,352)	4,455,069	-0.2%	999,735	(1,007,087)	-100.7%
Environmental Growth Fund 2/3	(20,471)	8,917,137	-0.2%	1,997,817	(2,018,288)	-101.0%
Golf Course Enterprise Fund	8,168,107	17,540,747	46.6%	8,240,041	(71,934)	-0.9%
Los Penasquitos Canyon Preserve Fund	16,278	186,000	8.8%	17,181	(903)	-5.3%
Maintenance Assessment District (MAD) Funds	2,300,503	21,848,480	10.5%	630,888	1,669,615	264.6%
Office of the Assistant COO						
Central Stores Internal Service Fund	3,149,092	13,341,277	23.6%	4,178,909	(1,029,817)	-24.6%
Information Technology						
GIS Fund	48,960	1,801,061	2.7%	39,025	9,935	25.5%
Information Technology Fund	6,449	8,673,318	0.1%	(1,375)	7,824	-569.0%
SAP Support Fund	712	19,918,068	0.0%	(5,563)	6,275	-112.8%
Wireless Communication Technology Fund	247,224	7,436,710	3.3%	27,453	219,771	800.5%
Office of the Chief Financial Officer						
Risk Management Fund	32,134	9,314,487	0.3%	28,405	3,729	13.1%
Office of the Chief of Staff						
Public Art Fund	272,088	108,709	250.3%	57,254	214,834	375.2%
Special Promotional Program -TOT	32,666,855	84,088,446	38.8%	30,778,380	1,888,475	6.1%
Public Utilities						
Metropolitan Wastewater Fund	144,848,824	421,631,100	34.4%	165,414,592	(20,565,768)	-12.4%
Water Department Fund	175,717,294	478,268,700	36.7%	171,840,856	3,876,438	2.3%
Public Safety and Homeland Security						
Emergency Medical Services Fund	5,567,417	11,552,358	48.2%	5,239,311	328,106	6.3%
Fire and Lifeguard Facilities Fund	1,379,878	1,379,719	100.0%	(386)	1,380,264	-357581.3%
Junior Lifeguard Program Fund	-	595,779	-	30,849	(30,849)	-100.0%
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	303,535	1,200,000	25.3%	645,875	(342,340)	-53.0%

Continued on Next Page

Schedule 3 (cont.)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Public Works						
AB 2928 - Transportation Relief Fund	5,272,368	14,386,136	36.6%	6,252,207	(979,839)	-15.7%
Automated Refuse Container Fund	323,059	700,000	46.2%	334,656	(11,597)	-3.5%
City Airport Fund	1,471,917	4,778,882	30.8%	1,493,745	(21,828)	-1.5%
Concourse and Parking Garages Fund	1,222,758	2,713,422	45.1%	1,081,917	140,841	13.0%
Energy Conservation Program Fund	2,241,585	2,253,884	99.5%	1,949,018	292,567	15.0%
Engineering and Capital Projects ¹	25,215,714	64,367,237	39.2%	23,082,553	2,133,161	9.2%
Fleet Services Funds	31,204,779	77,525,786	40.3%	30,831,892	372,887	1.2%
New Convention Center	2,999,927	3,400,000	88.2%	3,001,672	(1,745)	-0.1%
PETCO Park Fund	6,155,727	15,723,720	39.1%	6,222,881	(67,154)	-1.1%
Publishing Services Internal Fund	1,402,313	3,221,261	43.5%	1,247,096	155,217	12.4%
QUALCOMM Stadium Operating Fund	6,412,282	16,652,809	38.5%	7,156,615	(744,333)	-10.4%
Recycling Fund	7,559,808	18,427,651	41.0%	6,686,700	873,108	13.1%
Refuse Disposal Funds	13,561,255	28,236,434	48.0%	10,914,381	2,646,874	24.3%
Storm Drain Fund	2,108,370	5,700,000	37.0%	2,177,690	(69,320)	-3.2%
Utilities Undergrounding Program Fund	71,817	50,592,739	0.1%	11,961,914	(11,890,097)	-99.4%
Other						
Balboa Park/Mission Bay Improvement	888,281	1,960,000	45.3%	933,601	(45,320)	-4.9%
Convention Center Complex Funds	10,004,542	13,760,993	72.7%	6,905,435	3,099,107	44.9%
Gas Tax Fund	7,372,278	20,078,259	36.7%	7,061,628	310,650	4.4%
Parking Meter Operations ²	3,879,194	9,111,535	42.6%	3,751,897	127,297	3.4%
Safety Sales Tax Fund	2,836,937	8,707,775	32.6%	2,733,663	103,274	3.8%
TransNet Extension Fund	6,648,781	30,010,000	22.2%	7,011,006	(362,225)	-5.2%
Trolley Extension Reserve Fund	254,824	1,071,728	23.8%	278,217	(23,393)	-8.4%
Zoological Exhibits Fund	747,603	10,746,000	7.0%	631,965	115,638	18.3%

¹ In FY2014, revenue of Engineering and Capital Projects was reported in the General Fund, prior year revenue has been added to this schedule for comparison purpose.

² In FY2014, parking meter revenue was reported in the General Fund, prior year revenue has been added to this schedule accordingly for comparison purpose.

Other Budgeted Funds Expenditure Status Report

As of Period 5, Ended November 30, 2014 (42% Completed)

(Unaudited)

	FY15 Year-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
City Planning and Development						
Development Services Enterprise Fund	\$ 18,783,233	\$ 49,801,190	37.7%	\$ 16,878,301	\$ 1,904,932	11.3%
Facilities Financing Fund	650,594	2,275,110	28.6%	764,553	(113,959)	-14.9%
Solid Waste Local Enforcement Agency Fund	300,915	754,953	39.9%	302,754	(1,839)	-0.6%
Community Services						
Environmental Growth Fund 1/3	1,168,278	4,547,305	25.7%	1,138,037	30,241	2.7%
Environmental Growth Fund 2/3	2,999	8,869,966	0.0%	66	2,933	100.0%
Golf Course Enterprise Fund	5,334,368	16,653,723	32.0%	5,064,547	269,821	5.3%
Los Penasquitos Canyon Preserve Fund	94,662	221,661	42.7%	92,583	2,079	2.2%
Maintenance Assessment District (MAD) Funds	7,024,895	34,735,365	20.2%	6,160,929	863,966	14.0%
Office of the Assistant COO						
Central Stores Internal Service Fund	3,524,889	13,341,277	26.4%	5,363,940	(1,839,051)	-34.3%
Information Technology						
GIS Fund	595,334	1,905,499	31.2%	891,467	(296,133)	-33.2%
Information Technology Fund	2,750,003	10,488,568	26.2%	3,209,754	(459,751)	-14.3%
SAP Support	6,925,274	20,728,100	33.4%	6,808,773	116,501	1.7%
Wireless Communication Technology Fund	3,107,902	8,412,052	36.9%	3,363,577	(255,675)	-7.6%
Office of the Chief Financial Officer						
Risk Management Fund	3,965,717	10,265,929	38.6%	3,735,074	230,643	6.2%
Office of the Chief of Staff						
Public Art Fund	40,909	132,349	30.9%	82,132	(41,223)	-50.2%
Special Promotional program -TOT	25,990,478	91,737,581	28.3%	24,068,586	1,921,892	8.0%
Public Utilities						
Metropolitan Wastewater Fund	97,127,726	345,837,925	28.1%	90,542,804	6,584,922	7.3%
Water Department Fund	166,843,127	462,719,632	36.1%	144,515,624	22,327,503	15.4%
Public Safety and Homeland Security						
Emergency Medical Services Fund	3,394,277	12,702,437	26.7%	2,852,184	542,093	19.0%
Fire and Lifeguard Facilities Fund	697,986	1,425,931	48.9%	701,476	(3,490)	-0.5%
Junior Lifeguard Program Fund	374,618	595,779	62.9%	308,713	65,905	21.3%
Police Decentralization Fund	49,864	5,120,000	1.0%	231,743	(181,879)	-78.5%
Seized and Forfeited Assets Funds	780,065	1,800,000	43.3%	242,573	537,492	221.6%

Continued on Next Page

Schedule 4 (cont.)

	FY15 Year-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
Public Works						
AB 2928 - Transportation Relief Fund	2,180,997	38,437,658	5.7%	6,152,255	(3,971,258)	-64.5%
Automated Refuse Container Fund	223,929	800,000	28.0%	238,810	(14,881)	-6.2%
City Airport Fund	1,193,025	5,227,795	22.8%	1,229,239	(36,214)	-2.9%
Concourse and Parking Garages Fund	529,926	2,709,263	19.6%	558,924	(28,998)	-5.2%
Energy Conservation Program Fund	949,612	2,845,182	33.4%	697,863	251,749	36.1%
Engineering and Capital Projects ¹	25,321,533	64,367,237	39.3%	25,476,142	(154,609)	-0.6%
Fleet Services Funds	24,215,129	107,457,282	22.5%	26,083,232	(1,868,103)	-7.2%
New Convention Center	2,837,500	3,405,000	83.3%	2,837,500	-	-
PETCO Park Fund	5,484,337	17,542,842	31.3%	5,574,483	(90,146)	-1.6%
Publishing Services Internal Fund	1,282,171	3,221,261	39.8%	1,155,209	126,962	11.0%
QUALCOMM Stadium Operating Fund	6,334,086	17,963,564	35.3%	6,491,894	(157,808)	-2.4%
Recycling Fund	6,875,948	22,561,192	30.5%	7,071,659	(195,711)	-2.8%
Refuse Disposal Funds	10,683,428	31,135,093	34.3%	10,954,269	(270,841)	-2.5%
Storm Drain Fund	1,435,450	5,700,000	25.2%	1,435,738	(288)	0.0%
Utilities Undergrounding Program Fund	5,363,439	50,592,739	10.6%	7,623,664	(2,260,225)	-29.6%
Other						
Balboa/Mission Bay Improvement	1,242,699	1,955,700	63.5%	1,087,627	155,072	14.3%
Convention Center Complex Funds	3,185,030	13,980,650	22.8%	2,996,582	188,448	6.3%
Gas Tax Fund	5,897,686	20,078,259	29.4%	5,932,267	(34,581)	-0.6%
Parking Meter Operations ²	654,741	9,111,535	7.2%	575,760	78,981	13.7%
Safety Sales Tax Fund	1,379,719	8,707,775	15.8%	-	1,379,719	-
TransNet Extension Fund	3,320,310	10,480,670	31.7%	3,525,834	(205,524)	-5.8%
Trolley Extension Reserve Fund	897,944	1,086,200	82.7%	891,336	6,608	0.7%
Zoological Exhibits Fund	-	10,746,000	-	-	-	-

¹ Engineering and Capital Projects of Public Works was part of the General Fund in FY 2014, prior year expenditures have been added to this schedule accordingly for comparison purpose.

² Parking Meter Operations is a new Special Fund for FY2015, prior year expenditures have been added to this schedule for comparison purpose.

CIVIC SAN DIEGO
As of the Period Ended 11/30/2014

BALANCE SHEET

ASSETS

Cash	\$ 2,084,073
Other Short Term	5,156,428
Long Term	131,706
Total Assets	<u>7,372,207</u>

LIABILITIES

Short Term	134,452
Long Term	6,756,542
Total Liabilities	<u>6,890,994</u>

TOTAL EQUITY	<u>\$ 481,213</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,761,636	\$ -	\$ 2,303,160	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,761,636</u>	<u>-</u>	<u>2,303,160</u>	<u>-</u>
EXPENSES				
Operating	6,760,000	-	2,231,720	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,760,000</u>	<u>-</u>	<u>2,231,720</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ 1,636</u>	<u>\$ -</u>	<u>\$ 71,440</u>	<u>\$ -</u>

* If applicable

SAN DIEGO CITY EMPLOYEE' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 11/30/2014

BALANCE SHEET

ASSETS

Cash	\$ 255,853,710
Other Short Term	334,130,652
Long Term	6,836,513,007
Total Assets	<u>7,426,497,369</u>

LIABILITIES

Short Term	642,226,624
Long Term	2,091,626
Total Liabilities	<u>644,318,250</u>

TOTAL EQUITY	<u>\$ 6,782,179,119</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	46,787,733	19,573,614	18,250,898	1,322,716
Non-Operating	-	-	-	-
Total Expenses	<u>46,787,733</u>	<u>19,573,614</u>	<u>18,250,898</u>	<u>1,322,716</u>
TOTAL CHANGE IN EQUITY	<u>\$ (46,787,733)</u>	<u>\$ (19,573,614)</u>	<u>\$ (18,250,898)</u>	<u>\$ (1,322,716)</u>

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 11/30/2014 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$	20,010,678
Other Short Term		138,727,886
Long Term		423,784,290
Total Assets		<u>582,522,854</u>

LIABILITIES

Short Term		12,831,706
Long Term		109,163,731
Total Liabilities		<u>121,995,437</u>

TOTAL EQUITY	\$	<u>460,527,417</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 31,549,889	\$ 13,145,787	\$ 13,044,219	\$ 101,568
Non-Operating	204,317,272	85,132,197	73,530,649	11,601,548
Total Revenue	<u>235,867,161</u>	<u>98,277,984</u>	<u>86,574,868</u>	<u>11,703,116</u>
EXPENSES				
Operating	202,800,621	84,500,259	78,471,469	6,028,789
Non-Operating	5,602,164	2,334,235	2,413,334	(79,099)
Total Expenses	<u>208,402,785</u>	<u>86,834,494</u>	<u>80,884,803</u>	<u>5,949,690</u>
TOTAL CHANGE IN EQUITY	<u>\$ 27,464,376</u>	<u>\$ 11,443,490</u>	<u>\$ 5,690,065</u>	<u>\$ 5,753,426</u>