

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2008

PERIOD 6



Department of Finance
City Comptroller's Office
12/14/07

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Date Performance</i>	<i>See Page Number</i>
General Fund Revenues	▲	▲	5
General Fund Expenditures	▲	▲	7
Water Department Revenues	▲	▲	10
Water Department Expenses	▲	▲	10
Sewer Funds Revenue	▲	▲	10
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Purpose and Scope

This report is designed to provide city management with the financial information necessary to assess the current financial position of the City of San Diego. Information is also provided to assist in the evaluation of departmental performance. However, we note that the analysis of budgetary performance, and the review of the achievement of departmental objectives, is traditionally the role of the Financial Management division of the Department of Finance.

The General Fund is the primary focus of this report, although other budgeted funds are also included. However, it does not contain the operating results of numerous special revenue funds, debt service funds, or fiduciary funds; the results of component units; or capital project funds.

The attached statements were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting. Financial information contained in this report is unaudited, and should not be used as the sole basis of investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The CAFR, as well as other financial reports, can be accessed via the internet at: <http://www.sandiego.gov/auditor/reports/index.shtml>.

In both the body of this report and its supporting schedules the primary analysis tool is a comparison of current year activity against the previous year's activity. This provides a variance of two definite values, rather than between one definite value and an estimate. Comparisons against departmental estimates, also referred to as Period-to-Date Budgets, continue to be important, and we include them in the supporting schedules for the General Fund as an informational item. In the General Fund Revenue and General Fund Expenditure sections of this report we also include a summary table of the top five variances between departmental period-to-date estimates and actual balances.

The focus of this report is financial activity through Period 6 of Fiscal Year 2008 (ended December 14, 2007). Unless stated otherwise, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 6 Fiscal Year 2007 (ended December 15, 2006).

The General Fund

GENERAL FUND SUMMARY

General Fund revenues totaled \$324.5 million, which marks a \$13.2 million increase from last year. Despite this increase, it is \$27.4 million below the amount estimated in the Period-to-Date Budget. Although, most of this variance is attributable to explainable timing differences, and should decrease as these timing differences resolve themselves during the course of the year.

Expenditures for the General Fund totaled \$482.9 million, which marks a \$34.6 million increase from last year. However, this is also \$35.7 million below the Period-to-Date Budget.

Total expenditures, along with \$48.3 million of encumbrances, exceed revenue by \$206.7 million. This relationship is demonstrated on the table below, as well as more thoroughly in the General Fund Summary table on page 4.

General Fund Status Summary			
	Adopted Budget	Revised Budget	Year-to-Date Actuals
Total Revenues	\$ 1,111,439,952	\$ 1,111,439,952	\$ 324,510,684
Total Expenditures	1,111,439,952	1,121,108,292	482,914,957
	\$ -	\$ (9,668,340)	(158,404,273)
Total Encumbrances			48,250,884
Net Impact			<u>\$ (206,655,157)</u>

The pattern of expenditures exceeding revenue is typical early in the fiscal year, and usually remains so until approximately three quarters through the year. While revenues and expenditures are up from last year, both are below what is estimated in the Period-to-Date Budget. With minor exceptions, it appears that revenue, expenditures, and the relationship between them follow a pattern similar to that experienced last year, although at different magnitudes.

After revisions, the General Fund expenditure budget exceeds the revenue budget by \$9.7 million. This is due to the creation of an appropriated reserve and other actions that were funded by unallocated reserves. Increases in expenditure appropriations from these sources did not include an offsetting increase in the revenue budget. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report (see page 5).

General Fund Summary

	Adopted Budget	Revised Budget	Current Year-to- Date Actuals	% of Revised Budget	CY/PY Change	Prior Year-to- Date Actuals	FY07 Year-End Totals	% of FY07 Year- End Total
Revenues								
Property Tax	\$ 385,688,853	\$ 385,688,853	\$ 120,850,564	31%	\$ 8,156,268	\$ 112,694,296	\$ 360,400,407	31%
Safety Sales Tax	8,401,528	8,401,528	3,372,863	40%	(61,415)	3,434,278	7,940,313	43%
Sales Tax	239,485,958	239,485,958	45,534,413	19%	2,924,026	42,610,387	225,841,450	19%
General Fund TOT	85,184,936	85,184,936	32,674,214	38%	3,320,781	29,353,433	80,702,830	36%
Property Transfer Taxes	7,570,860	7,570,860	3,346,247	44%	1,809,421	1,536,826	9,307,713	17%
Licenses and Permits	34,456,484	34,456,484	12,845,294	37%	1,108,920	11,736,374	31,478,210	37%
Fines and Forfeitures	34,769,264	34,769,264	8,717,654	25%	(1,346,777)	10,064,431	36,452,196	28%
Interest & Dividends	10,437,122	10,437,122	4,296,898	41%	1,783,329	2,513,569	10,151,728	25%
Franchises	69,585,776	69,585,776	15,924,677	23%	771,170	15,153,507	64,633,832	23%
Rents & Concessions	38,405,313	38,405,313	15,068,349	39%	(373,780)	15,442,129	35,270,989	44%
Motor Vehicle License Fees	7,938,333	7,938,333	2,853,896	36%	(1,512,008)	4,365,904	8,101,184	54%
Revenues From Other Agencies	7,203,056	7,203,056	1,224,856	17%	(6,890,374)	8,115,230	11,644,797	70%
Charges for Current Services	28,850,177	28,850,177	15,401,142	53%	1,817,883	13,583,259	32,308,468	42%
Services and Transfers	151,243,445	151,243,445	41,217,819	27%	1,649,970	39,567,849	135,964,341	29%
Miscellaneous Revenues	2,218,847	2,218,847	1,181,798	53%	43,021	1,138,777	3,036,190	38%
Total General Fund Revenue	\$ 1,111,439,952	\$ 1,111,439,952	\$ 324,510,684	29%	\$ 13,200,435	\$ 311,310,249	\$ 1,053,234,648	30%
Expenditures								
Personnel Services	\$ 499,182,982	\$ 499,191,888	\$ 224,198,522	45%	\$ 8,504,179	\$ 215,694,343	\$ 461,185,650	47%
Total PE	499,182,982	499,191,888	224,198,522	45%	8,504,179	215,694,343	461,185,650	47%
Fringe Benefits	271,654,326	271,645,420	135,867,532	50%	20,752,688	115,114,844	254,201,849	45%
Supplies / Services	267,000,178	277,196,565	92,196,865	33%	5,068,860	87,128,005	195,302,910	45%
Data Processing	37,185,579	37,074,493	17,915,769	48%	4,719,622	13,196,147	29,328,720	45%
Energy	25,655,302	25,791,406	10,807,738	42%	(480,272)	11,288,010	29,425,582	38%
Outlay	10,761,585	10,208,520	1,928,531	19%	(3,984,976)	5,913,507	13,195,795	45%
Total NPE	612,256,970	621,916,404	258,716,435	42%	26,075,922	232,640,513	521,454,856	45%
Total General Fund Expenditures	\$ 1,111,439,952	\$ 1,121,108,292	\$ 482,914,957	43%	\$ 34,580,101	\$ 448,334,856	\$ 982,640,506	46%
General Fund Encumbrances			48,250,884		13,502,880	34,748,004	28,636,895	
Net Impact	\$ -	\$ (9,668,340)	\$ (206,655,157)		\$ (34,882,546)	\$ (171,772,611)	\$ 41,957,247	

GENERAL FUND BUDGET RECONCILIATION

Three actions affected the Adopted Budget; this activity is detailed in the table presented below. All three actions, totaling \$9.7 million, were funded from General Fund unallocated reserves.

General Fund Budget Reconciliation

Action	Estimated Revenue	Authority	Amount
FY2008 Adopted Budget		O-19525	\$ 1,111,439,952
Final FY2008 Revised Budget			<u><u>\$ 1,111,439,952</u></u>

Action	Expenditure Appropriations		Amount
	Authority		
FY2008 Adopted Budget	O-19525		\$ 1,111,439,952
Retention of Macias Gini & O'Connell, LLP	O-19660		688,000
Arbitration settlement with the San Diego Chargers	O-19672		1,980,340
Establishment of Appropriated Reserve	O-19679		7,000,000
Final FY2008 Revised Budget			<u><u>\$ 1,121,108,292</u></u>

Expenditure Appropriation increases were funded by:

Excess Revenue	\$	-
General Fund Reserves	\$	9,668,340

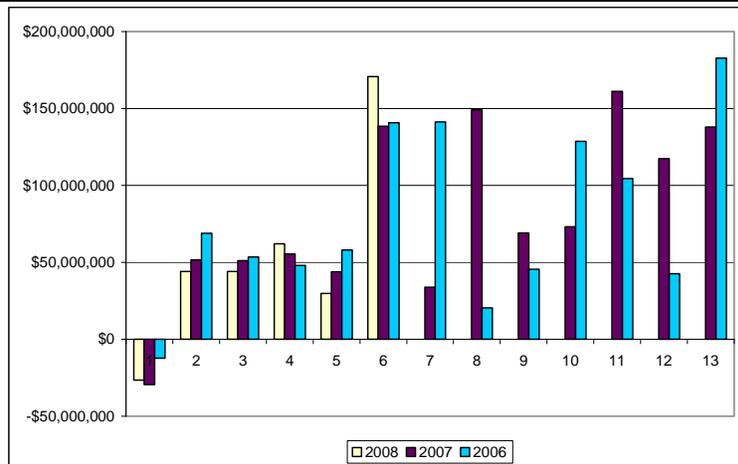
GENERAL FUND REVENUES

General Fund revenues totaled \$324.5 million, which is a \$13.2 million increase from last year. However, this total is \$27.4 million less than estimated by the Period-to-Date Budget. The discussion below addresses individual revenue categories that contribute to this shortfall.

Revenue balances in the early periods of a fiscal year are usually lower than the amounts anticipated in later periods. It appears that this year's receipts follow a pattern of receipts similar to that experienced in previous years. (This is illustrated in the General Fund Revenue Analysis on the following page.)

General Fund Revenue Analysis

Period	2008	2007	2006
1	\$ (26,489,270)	\$ (29,422,399)	\$ (12,233,455)
2	44,156,622	51,639,730	68,920,245
3	44,111,475	51,197,323	53,502,446
4	62,132,223	55,489,057	47,952,481
5	29,847,598	43,936,586	58,047,631
6	170,752,036	138,469,952	140,796,240
7	-	33,847,845	141,265,014
8	-	149,093,294	20,337,337
9	-	69,200,932	45,486,742
10	-	73,127,243	128,665,438
11	-	161,193,189	104,455,890
12	-	117,473,246	42,665,224
13	-	137,988,650	182,846,051
	<u>\$324,510,684</u>	<u>\$1,053,234,648</u>	<u>\$1,022,707,284</u>



Revenue categories with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

- *Property Tax* revenue is up \$8.2 million from last year. Performance in this category is strong and consistent with amounts estimated in the Period-to-Date Budget.
- *Sales Tax* revenue has increased \$2.9 million from last year, and is \$964,671 higher than the Period-to-Date Budget.
- *Transient Occupancy Tax* revenue is up \$3.3 million from last year, but is \$6.3 million lower than the Period-to-Date Budget. This is primarily due to delays in the posting of receipts.
- *Property Transfer Tax* revenue is up \$1.8 million from last year, and is \$1.1 million higher than estimated in the Period-to-Date Budget. The timing of receipts is less predictable than other categories, and increases should be evaluated in the context of an uncertain housing market.
- *Fines and Forfeitures* revenue is down \$1.3 million from last year, and is \$6.4 million below the Period-to-Date Budget. This shortfall is primarily driven by Parking Citations which is \$6.0 million below the Period-to-Date Budget. The Financial Management department has plans to work with the responsible departments to revise the Period-to-Date Budget to better capture the timing of this revenue stream.
- *Revenues from Other Agencies* is down \$6.9 million from last year, and is \$4.9 million below the Period-to-Date Budget. This is due to reimbursements for *Relief from Booking Fees*, which was received in Period 6 of last year, but has not been received this year. The Financial Management department is working with the County of San Diego to ascertain the timing of this revenue.

- *Charges for Current Services* is up \$1.8 million from last year, and is \$2.9 million higher than estimated in the Period-to-Date Budget. This increase is attributable to services provided by San Diego Fire and Rescue.
- Revenue from *Services and Transfers* has increased \$1.6 million from last year, but is \$11.6 million lower than the Period-to-Date Budget. The majority of this difference is due to timing differences related to transfers anticipated to occur in Period 6 which were transacted in Period 7.

The table below shows how the actual receipt of revenue compares to period-to-date estimates. It contains the categories with the five largest variances, as well as the General Fund total.

General Fund Revenue Period-to-Date Variance Analysis				
	PTD	FY08		
	Budget	Actuals	Variance	%
Services & Transfers	\$ 52,826,300	\$ 41,217,819	\$ (11,608,481)	-22%
Fines & Forfeitures	15,115,078	8,717,654	(6,397,424)	-42%
General Fund TOT	38,932,118	32,674,214	(6,257,904)	-16%
Revenue from Other Agency	6,159,668	1,224,856	(4,934,812)	-80%
Charges for Current Services	12,528,219	15,401,142	2,872,923	23%
Remaining Revenue Categories	226,368,180	225,274,999	(1,093,181)	-
Total General Fund Revenues	\$ 351,929,563	\$ 324,510,684	\$ (27,418,879)	-8%

Additional details of General Fund revenues can be found on Schedule 1- General Fund Revenue Status Report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$482.9 million; this is \$34.6 million more than last year. Despite this increase, the City has expended \$35.7 million less than estimated in the Period-to-Date Budget. The discussion below addresses individual departments that contribute to these totals and the expenditure categories with significant changes from last year.

- *Fringe Benefits* has increased \$20.8 million from last year primarily due to the budgeted transfer for Other Post Employment Benefits (General Fund portion was \$16.6 million of the \$25.0 million total). This transfer occurred in Period 6 this year, but was not transacted until Period 10 last year. This one-time transfer will also affect “fringe rates,” and the timing of this transaction should be considered when evaluating this expenditure category.
- *Data Processing* charges are up \$4.7 million as the result of timing differences related to transfers.

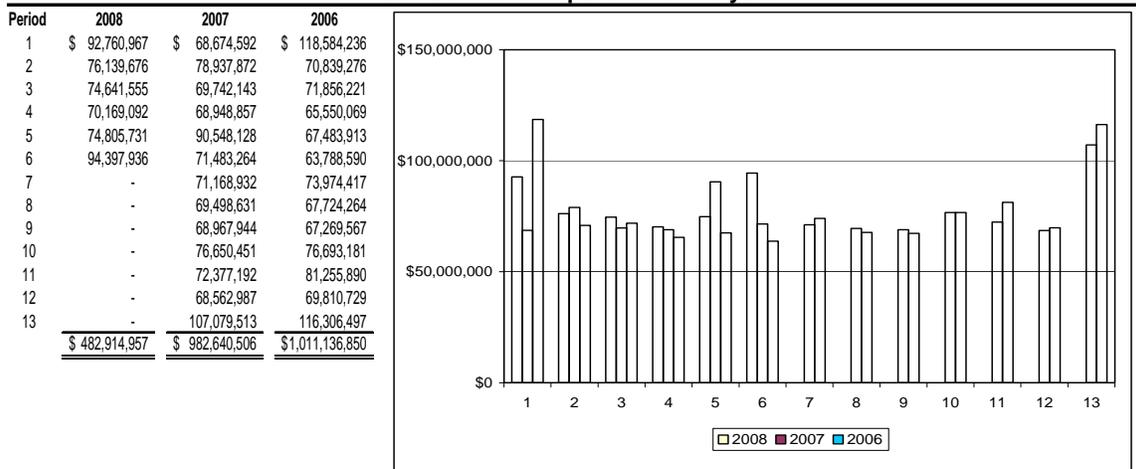
- *Outlay* expenditures are down \$4.0 million from last year, primarily due to master lease payments paid early last year.

General Fund Expenditures by Category

Category	Revised Budget	Current Year-to-Date Actuals	Prior Year-to-Date Actuals	Change	%
Personnel Services	\$ 499,191,888	\$ 224,198,522	\$ 215,694,343	\$ 8,504,179	4%
Fringe Benefits	271,645,420	135,867,532	115,114,844	20,752,688	18%
Supplies / Services	277,196,565	92,196,865	87,128,005	5,068,860	6%
Data Processing	37,074,493	17,915,769	13,196,147	4,719,622	36%
Energy	25,791,406	10,807,738	11,288,010	(480,272)	-4%
Outlay	10,208,520	1,928,531	5,913,507	(3,984,976)	-67%
Total Expenditures	\$ 1,121,108,292	\$ 482,914,957	\$ 448,334,856	\$ 34,580,101	8%

The exhibit below demonstrates the regularity in which expenditures occur through the course of the year.

General Fund Expenditure Analysis



Departments with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

- *Citywide Program* expenditures have increased \$2.3 million from last year. The primary cause of this change is a combination of increased transfers to Public Liability and timing differences of other transfers.
- *Office of the Chief Information Officer* expenditures have increased \$9.6 million higher than last year primarily due to increased centralization of data processing costs.
- *City Planning and Community Investment* expenditures are down \$2.4 million from last year. This department is also \$2.7 million lower than the Period-to-Date Budget. This is due to a \$2.0 million transfer anticipated to occur in Period 5, but was not completed until Period 7.

- *Park and Recreation* expenditures are up \$1.9 million from last year, and are \$2.4 million below the Period-To-Date Budget. This difference is attributable to transfers and Outlay expenditures originally anticipated for Period 6, but are now expected to occur in Period 8.
- The *Police Department* expenditures have increased \$4.7 million from last year. This increase is largely due to wildfire related costs, pay increases, and increases in staffing levels. However, the department's expenditures are \$9.7 million lower than the Period-to-Date Budget. This variance is primarily the result of timing differences, and should be resolved as the year progresses.
- *San Diego Fire and Rescue* expenditures have increased \$9.4 million from last year, and are \$5.0 million higher than the Period-to-Date Budget. This increase is largely the result of unanticipated wildfire costs
- The *General Services* department expenditures increased \$1.3 million from last year. However, this is \$16.0 million lower than the Period-to-Date Budget. This is primarily due to timing differences related to contracts for projects which have been reprioritized due to other operating issues.

The following table shows how actual expenditures compare to period-to-date estimates. It contains the departments with the five largest variances.

General Fund Expenditure Period-to-Date Variance Analysis				
	PTD Budget	FY08 Actuals	Variance	%
General Services	\$ 44,141,161	\$ 28,093,372	\$ 16,047,789	36%
Police	181,506,967	171,799,145	9,707,822	5%
San Diego Fire-Rescue	85,085,906	90,116,264	(5,030,358)	-6%
City Planning and Community Investment	7,729,369	5,030,342	2,699,027	35%
Park and Recreation	40,513,202	38,078,387	2,434,815	6%
Remaining Departments	159,643,837	149,797,447	9,846,390	6%
Total General Fund Expenditures	\$ 518,620,442	\$ 482,914,957	\$ 35,705,485	7%

Additional details of General Fund expenditure can be found on Schedule 2- General Fund Expenditure Status Report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenues totaled \$182.6 million, which is a \$24.3 million increase from last year. For the same period, Water Department expenses totaled \$205.6 million. This is an increase of \$15.7 million from last year. As the table below indicates, expenses and encumbrances exceed revenue by \$23.0 million.

	Water Department		
	Adopted Budget	Revised Budget	Year-to-Date Actuals
Revenues			
Operating Revenue	\$ 344,421,117	\$ 333,176,831	\$ 166,988,043
CIP Revenue	117,753,345	128,997,631	15,635,975
	<u>462,174,462</u>	<u>462,174,462</u>	<u>182,624,018</u>
Expenses			
Operating Expenses	336,837,224	335,513,638	131,289,109
Operating Encumbrances			8,639,531
CIP Expenses	178,950,290	246,748,789	14,046,288
CIP Encumbrances			51,601,721
Contingency Reserve	20,128,907	21,571,739	-
	<u>535,916,421</u>	<u>603,834,166</u>	<u>205,576,649</u>
Net Impact	<u>\$ (73,741,959)</u>	<u>\$ (141,659,704)</u>	<u>\$ (22,952,631)</u>

SEWER FUNDS

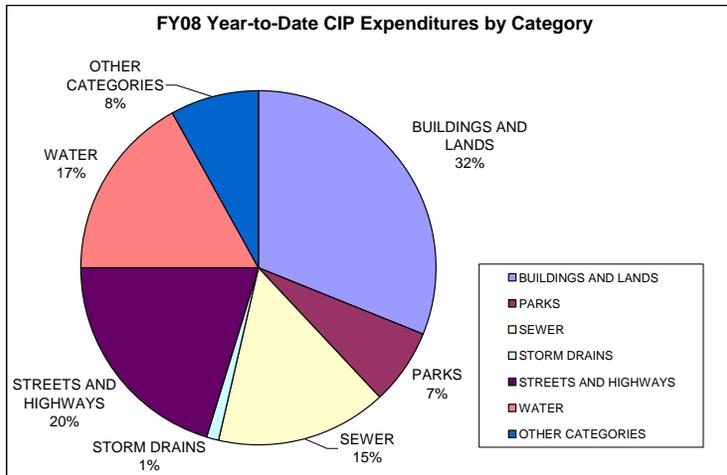
Sewer Funds realized revenues totaling \$194.6 million. This marks an increase of \$45.1 million from last fiscal year. Expenses total \$189.8 million, up \$4.2 million from last year. The table below indicates revenues exceed expenses and encumbrances by \$4.8 million.

Sewer Funds

	Adopted Budget	Revised Budget	Year-to-Date Actuals
Revenues			
Operating Revenue	\$ 338,234,349	\$ 338,234,349	\$ 164,207,110
CIP Revenue	15,796,074	15,796,074	30,391,798
	<u>354,030,423</u>	<u>354,030,423</u>	<u>194,598,908</u>
Expenses			
Operating Expenses	338,113,675	338,113,675	114,409,099
Operating Encumbrances			29,174,170
CIP Expenses	128,213,878	169,291,210	12,627,550
CIP Encumbrances			33,540,098
Contingency Reserve	31,653,907	31,653,907	-
	<u>497,981,460</u>	<u>539,058,792</u>	<u>189,750,917</u>
Net Impact	<u><u>\$ (143,951,037)</u></u>	<u><u>\$ (185,028,369)</u></u>	<u><u>\$ 4,847,991</u></u>

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures total \$82.3 million. These expenditures are incurred in support of a variety of asset categories, illustrated by the following chart and table.



Buildings and Lands	\$ 25,543,507
Parks	5,797,037
Sewer	12,696,570
Storm Drains	1,061,123
Streets and Highways	16,570,958
Water	13,949,346
Other Categories	6,704,963
Total CIP	<u><u>\$ 82,323,504</u></u>

The tables on the following page present the top five projects in each of these categories based on year-to-date expenditures.

Buildings and Lands

Project	Year-to-Date Expenditures
30TH ST PH II TRANSMISSION UNDERGROUND UTILITY DISTRICT	\$ 7,240,399
DISTRICT 3 BLOCK 3-FF; DISTRICT 3 UNDERGROUND UTILITY DISTRICT	2,411,632
MSCP PROPERTY ACQUISITION EAST ELLIOT-WEST APPRAISAL	1,706,811
DEL MAR HEIGHTS ROAD PIPE LINE RELOCATION	1,515,941
OCEANVIEW BLVD FROM I-15 TO 42ND UNDERGROUND UTILITY DISTRICT	1,471,523

Parks

Project	Year-to-Date Expenditures
BALBOA PARK HISTORICAL - MUSEUM OF ART FACADE ORNAMENTATION	\$ 1,104,382
BALBOA PARK HISTORICAL - CALIFORNIA TOWER	719,547
DEL MAR MESA NEIGHBORHOOD PARK ACQUISITION	683,937
252 CORRIDOR PARK (FATHER BRAUKHAUS PARK)	528,322
CENTRAL AVENUE MINI PARK ACQUISITION	520,000

Sewer

Project	Year-to-Date Expenditures
PIPELINE REHAB - PH C-1	\$ 3,218,299
MIRAMAR ROAD TRAFFIC SIGNAL	1,877,407
PS UPGRADES GROUP III FORCEMAINS	714,352
PUMP STATION 63 REPLACEMENT	712,518
SEWER REPLACEMENT GROUP JOB 741	600,702

Storm Drains

Project	Year-to-Date Expenditures
SCRIPPS LAKE DRIVE - 54" STORM DRAIN REPLACEMENT	\$ 228,293
ROWENA STREET PIPELINE REPAIR	207,388
STATE ST @ 2695/2705 REPLACE DAMAGED 12' CMP STORM DRAIN	140,716
BEACH AREA LOW FLOW STORM DRAIN DIVERSION	76,886
TALBOT STREET SLOPE RESTORATION	64,917

Streets and Highways

Project	Year-to-Date Expenditures
ASPHALT OVERLAY GROUP II	\$ 2,333,124
GENESEE AVENUE-I-5 TO REGENTS ROAD	1,778,113
CARMEL MOUNTAIN ROAD I-5 INTERCHANGE	1,750,092
CARMEL VALLEY RD - 300' E /O PORTOFINO DR. TO DEL MAR CITY	1,510,888
BIRD ROCK COASTAL TRAFFIC FLOW IMPROVEMENT	881,498

Water

Project	Year-to-Date Expenditures
MIRAMAR WTR TREATMNT PLANT UPGRADE/EXPANSION	\$ 4,668,685
BARRET RESERVOIR OUTLET TOWER UPGRADE	1,148,479
WATER DEPT SECURITY UPGRADE -TANK/STANDPIPE RESERVOIR	640,800
OTAY WATER TREATMNT PLANT UPGRADE - PH. II	574,825
ALVARADO WTP-OZONE IMPROVEMENTS	519,341

Other Categories

Project	Year-to-Date Expenditures
TORREY PINES GOLF COURSE CLUBHOUSE REPLACEMENT - P H I	\$ 2,038,516
SOUTH CHOLLAS LANDFILL IMPROVEMENTS	1,651,292
TORREY PINES GOLF COURSE SOUTH COURSE IMPROVEMENTS	835,629
BROWN FIELD AIRPORT AIRFIELD ELECTRICAL SYSTEM DESIGN	412,864
REPAIR STADIUM PARKING LOT	260,150

The preceding information is an expansion of the CIP information included in this report. Projects of this nature often span several fiscal years, and contain many sub-divisions, which create numerous challenges in comparing actual expenditures against individual project budgets. The City Comptroller's Office will continue to develop project-level information, and will present that in later editions of this report.

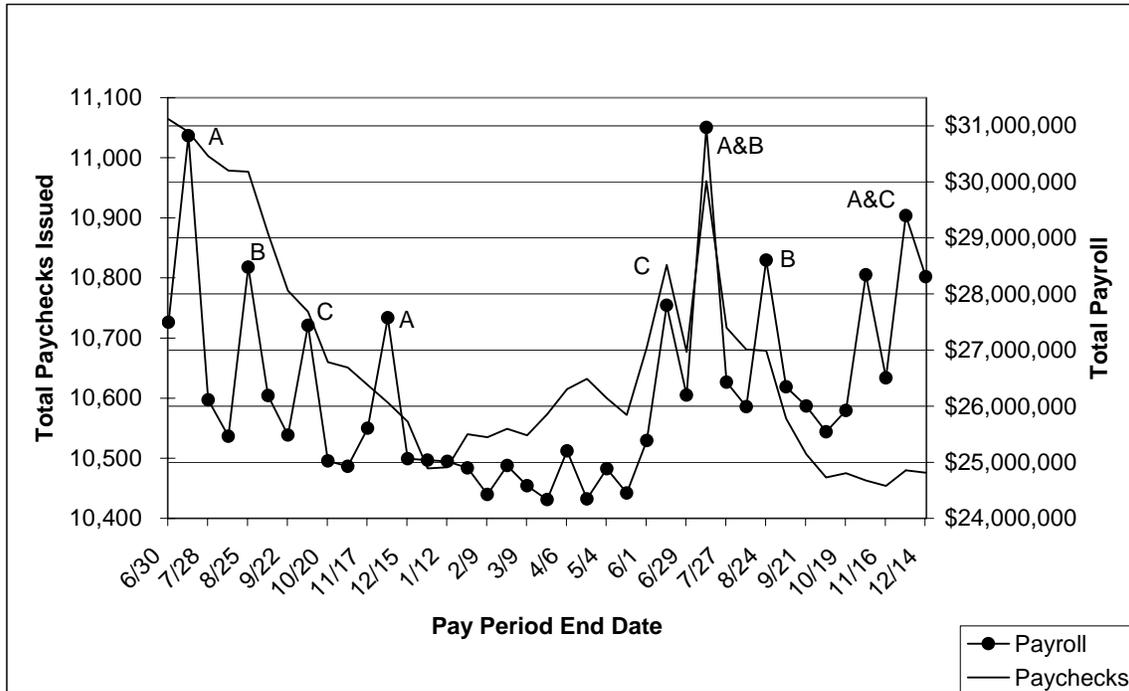
Additional Items of Interest

SUMMARY OF PAYROLL ACTIVITY

One of the significant functions of the City Comptroller's Office is the distribution of the City of San Diego's bi-weekly payroll. The graph on the following page represents the trend of total number of paychecks issued and total dollar amount of bi-weekly pay over the past several months. It should be noted that the number of paychecks issued is not the same measure as Full Time Equivalent (FTE) employees. The number used in this analysis includes many part-time and recently terminated employees.

Non-recurring activity, such as larger Terminal Leave payouts and the cashing out of accumulated Annual Leave, may distort individual distributions, the trends described below are a reasonable indicator of City staffing levels and payroll obligations.

Payroll Trend Analysis



- A) These spikes in payroll related expenditures are from the cash pay out of unused flexible benefits.
- B) This spike in payroll related expenditures represents the payment of annual uniform allowances.
- C) This spike in payroll related expenditures is from Bid-to-Goal expenses.

The table below shows the changes of selected payroll related statistics from Period 5 to Period 6 of Fiscal Year 2008.

Summary of Significant Payroll Statistics

	<u>PPE 11/16/07</u>	<u>PPE 12/14/07</u>	<u>Increase / (Decrease)</u>
Total Payroll	\$ 26,504,790	\$ 28,310,039	\$ 1,805,249
Accrued Comp Time	\$ 5,629,820	\$ 5,440,018	\$ (189,802)
Accrued Annual Leave	\$ 84,299,888	\$ 84,322,413	\$ 22,525
Accrued Old Sick Leave	\$ 684,085	\$ 674,068	\$ (10,017)
Total Paychecks Issued	10,454	10,476	22

General Fund Revenue Status Report (Schedule 1)
For the Period Ending December 14, 2007
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY 08 YTD Actuals	FY 07 YTD Actuals	FY07/FY08 Change	% Change
Property Taxes	\$ 120,734,424	\$ 385,688,853	\$ 120,850,564	\$ 112,694,296	\$ 8,156,268	7%
Safety Sales Taxes	3,633,759	8,401,528	3,372,863	3,434,278	(61,415)	-2%
General Fund Sales Taxes	44,569,742	239,485,958	45,534,413	42,610,387	2,924,026	7%
General Fund TOT	38,932,118	85,184,936	32,674,214	29,353,433	3,320,781	11%
Property Transfer Taxes	2,255,005	7,570,860	3,346,247	1,536,826	1,809,421	118%
Licenses & Permits						
Business Taxes	5,661,014	13,183,041	4,155,454	3,107,891	1,047,563	34%
Rental Unit Taxes	564,055	6,775,000	844,393	554,229	290,164	52%
Parking Meters	2,759,451	6,420,000	3,097,845	2,863,195	234,650	8%
Refuse Collector Business Taxes	953,329	2,000,000	963,314	972,663	(9,349)	-1%
Other Misc Licenses & Permits	2,902,320	6,078,443	3,784,288	4,238,396	(454,108)	-11%
Total Licenses & Permits	12,840,169	34,456,484	12,845,294	11,736,374	1,108,920	9%
Fines & Forfeitures						
Parking Citations	8,961,966	19,417,599	3,004,287	4,139,929	(1,135,642)	-27%
Municipal Court	3,514,062	7,613,809	3,567,258	3,370,825	196,433	6%
Negligent Impound	1,315,386	2,850,000	1,118,364	1,288,003	(169,639)	-13%
Other Misc Fines & Forfeitures	1,323,664	4,887,856	1,027,745	1,265,674	(237,929)	-19%
Total Fines & Forfeitures	15,115,078	34,769,264	8,717,654	10,064,431	(1,346,777)	-13%
Interest & Dividends	3,568,741	10,437,122	4,296,898	2,513,569	1,783,329	71%
Franchises						
SDG&E	9,406,582	42,423,682	9,409,958	8,653,194	756,764	9%
CATV	4,198,626	16,803,015	4,052,155	3,982,813	69,342	2%
Refuse Collection	2,525,000	10,100,000	2,407,350	2,466,122	(58,772)	-2%
Other Franchises	52,500	259,079	55,214	51,378	3,836	7%
Total Franchises	16,182,708	69,585,776	15,924,677	15,153,507	771,170	5%
Rents and Concessions						
Mission Bay	13,846,152	30,000,000	11,822,178	12,372,344	(550,166)	-4%
Pueblo Lands	1,834,614	3,975,000	1,525,866	1,394,162	131,704	9%
Other Rents and Concessions	1,995,602	4,430,313	1,720,305	1,675,623	44,682	3%
Total Rents and Concessions	17,676,368	38,405,313	15,068,349	15,442,129	(373,780)	-2%
Motor Vehicle License Fees	3,909,943	7,938,333	2,853,896	4,365,904	(1,512,008)	-35%
Revenues from Other Agencies	6,159,668	7,203,056	1,224,856	8,115,230	(6,890,374)	-85%
Charges for Current Services	12,528,219	28,850,177	15,401,142	13,583,259	1,817,883	13%
Services and Transfers	52,826,300	151,243,445	41,217,819	39,567,849	1,649,970	4%
Miscellaneous Revenues	997,321	2,218,847	1,181,798	1,138,777	43,021	4%
Total General Fund Revenues	<u>\$ 351,929,563</u>	<u>\$ 1,111,439,952</u>	<u>\$ 324,510,684</u>	<u>\$ 311,310,249</u>	<u>\$ 13,200,435</u>	<u>4%</u>

General Fund Expenditure Status Report (Schedule 2)
For the Period Ending December 14, 2007
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY07/ FY08 Change	% Change
Business and Support Services						
Appropriated Reserve ¹	\$ -	\$ 7,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	100%
Business and Support Services	1,132,852	2,383,091	1,017,383	735,162	282,221	38%
Citywide Program Expenditures ¹	27,928,313	50,480,202	26,218,756	23,875,219	2,343,537	10%
Labor Relations ¹	383,840	809,621	377,499	1,411,956	(1,034,457)	-73%
Office of the Chief Information Officer ¹	15,689,578	29,063,056	15,258,752	5,665,731	9,593,021	169%
Personnel	3,132,513	6,620,002	2,786,896	2,724,322	62,574	2%
Purchasing and Contracting	2,603,943	5,613,499	2,256,964	1,791,306	465,658	26%
Community and Legislative Services						
Community and Legislative Services	2,060,034	4,380,533	1,904,429	1,616,157	288,272	18%
Department of Finance						
City Auditor and Comptroller	5,674,221	11,511,090	4,937,611	5,167,600	(229,989)	-4%
City Treasurer	6,532,808	14,441,916	5,145,872	4,577,242	568,630	12%
Debt Management ³	1,284,299	2,730,401	1,030,136	518,469	511,667	99%
Office of the Chief Financial Officer ¹	492,353	1,067,349	319,768	101,933	217,835	214%
Financial Management	1,543,856	4,117,777	1,229,967	932,276	297,691	32%
Land Use and Economic Development						
City Planning and Community Investment ¹	7,729,369	16,716,335	5,030,342	7,436,752	(2,406,410)	-32%
Development Services	3,175,096	6,703,916	3,303,791	2,584,586	719,205	28%
Real Estate Assets	2,020,776	4,261,462	1,602,133	1,478,154	123,979	8%
Land Use and Economic Development ¹	327,728	698,999	314,944	42,629	272,315	639%
Neighborhood and Customer Services						
Customer Services	1,187,704	2,523,132	1,001,801	876,533	125,268	14%
Library	18,251,245	37,630,664	16,989,250	16,402,563	586,687	4%
Park and Recreation	40,513,202	87,520,141	38,078,387	36,191,028	1,887,359	5%
Special Events ¹	233,356	497,980	243,739	436,463	(192,724)	-44%
Office of Ethics and Integrity						
Office of Ethics and Integrity ^{1,3}	1,183,082	2,400,537	757,199	415,362	341,837	82%
Public Safety and Homeland Security						
Family Justice Center	252,857	537,358	225,941	265,897	(39,956)	-15%
Office of Homeland Security	958,220	1,781,242	655,098	597,307	57,791	10%
Police	181,506,967	392,336,695	171,799,145	167,116,228	4,682,917	3%
Public Safety ¹	776,914	3,053,186	576,991	188,286	388,705	206%
San Diego Fire-Rescue	85,085,906	179,943,098	90,116,264	80,711,893	9,404,371	12%
Public Works						
Engineering and Capital Projects	17,214,248	35,424,428	15,465,468	14,080,837	1,384,631	10%
Environmental Services	19,259,360	40,793,354	18,884,860	17,875,536	1,009,324	6%
General Services	44,141,161	108,049,461	28,093,372	26,785,817	1,307,555	5%
Public Works ¹	400,167	854,530	354,948	149,415	205,533	138%
Other						
Mayor	289,912	627,891	227,346	109,437	117,909	108%
Tax and Revenue Anticipation Notes ¹	561,000	5,109,000	604,578	1,485,227	(880,649)	-59%
Non-Mayoral						
City Attorney	17,426,276	36,911,174	17,247,989	16,182,164	1,065,825	7%
City Clerk	2,101,471	4,408,261	1,934,092	1,701,127	232,965	14%
City Council - District 1	456,882	990,000	390,363	440,760	(50,397)	-11%
City Council - District 2	456,864	990,000	400,749	384,282	16,467	4%
City Council - District 3	456,876	990,000	430,458	452,521	(22,063)	-5%
City Council - District 4	456,876	990,000	429,267	412,736	16,531	4%
City Council - District 5	456,882	990,000	375,069	381,404	(6,335)	-2%
City Council - District 6	456,864	990,000	400,108	399,537	571	-
City Council - District 7	456,384	990,000	413,883	417,815	(3,932)	-1%
City Council - District 8	456,864	990,000	405,978	453,830	(47,852)	-11%
Council Administration	855,331	1,849,471	703,608	1,073,553	(369,945)	-34%
Ethics Commission	449,935	1,021,106	362,073	247,472	114,601	46%
Office of the IBA ¹	606,057	1,316,334	600,406	-	600,406	100%
Miscellaneous ²	-	-	11,284	1,440,332	(1,429,048)	-99%
Total General Fund Expenditures	\$ 518,620,442	\$ 1,121,108,292	\$ 482,914,957	\$ 448,334,856	\$ 34,580,101	8%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

CityWide Program Expenditure Status Report (Schedule 3)
For the Period Ending December 14, 2007
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY07/ FY08 Change	% Change
Citywide Program Expenditures						
Annual Audit ¹	\$ 440,230	\$ 1,369,805	\$ 977,004	\$ -	\$ 977,004	100%
Assessments To Public Property	-	300,500	1,465	166,402	(164,937)	-99%
Citywide Elections	3,175	2,700,000	-	330,334	(330,334)	-100%
Deferred Maintenance	-	5,000,000	-	3,089,146	(3,089,146)	-100%
Employee Personal Prop Claims	2,400	5,000	2,864	1,410	1,454	103%
Financial Services	-	-	99	21,243	(21,144)	-100%
Health	-	-	-	40,262	(40,262)	-100%
Insurance	1,425,073	1,840,000	1,269,157	1,072,232	196,925	18%
Memberships	493,982	630,000	581,202	470,034	111,168	24%
Outside Office Space	2,850,000	6,688,027	3,027,212	3,272,338	(245,126)	-7%
Property Tax Administration ¹	1,100,000	3,027,643	293,321	-	293,321	100%
Public Liability Claims Fund ¹	18,000,000	19,980,340	19,980,340	10,327,325	9,653,015	93%
Reserve Contribution	-	3,328,641	-	(22,830)	22,830	-100%
Special Consulting Services	2,319,434	2,883,169	15,261	197,424	(182,163)	-92%
TRANS Interest Expense Transfer	1,224,500	2,449,000	-	-	-	-
Transportation Subsidy	69,519	278,077	69,500	69,500	-	-
Miscellaneous ²	-	-	1,331	4,840,399	(4,839,068)	-100%
Total Citywide Program Expenditures	\$ 27,928,313	\$ 50,480,202	\$ 26,218,756	\$ 23,875,219	\$ 2,343,537	10%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

Other Budgeted Funds Revenue Status Report (Schedule 4)

For the Period Ending December 14, 2007

(Unaudited)

	Revised Budget	FY 08 YTD Actuals	FY 07 YTD Actuals	FY07 / FY08 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 17,142,500	\$ 45,518	\$ -	\$ 45,518	100%
Information Technology Fund	15,776,599	9,838,668	8,891,363	947,305	11%
Risk Management Administration Fund	9,073,934	4,124,366	5,614,044	(1,489,678)	-27%
Department of Finance					
Central Stores Internal Service Fund	23,927,238	11,554,473	12,398,683	(844,210)	-7%
Land Use and Economic Development					
City Airport Fund	4,867,958	2,686,726	2,561,150	125,576	5%
Development Services Enterprise Fund	45,557,453	22,477,446	21,791,789	685,657	3%
Facilities Financing Fund	2,403,569	963,742	994,850	(31,108)	-3%
Municipal Parking Garages Fund	3,257,035	1,619,076	1,289,690	329,386	26%
PETCO Park Fund ¹	15,668,826	4,810,256	5,192,660	(382,404)	-7%
QUALCOMM Stadium Operating Fund	16,203,448	7,976,139	6,794,470	1,181,669	17%
Redevelopment Fund	3,661,696	994,376	923,587	70,789	8%
Solid Waste Local Enforcement Agency Fund	846,028	447,098	463,406	(16,308)	-4%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	4,767,242	1,078,117	980,248	97,869	10%
Environmental Growth Fund 2/3	9,480,985	2,152,702	1,963,670	189,032	10%
Golf Course Enterprise Fund	15,430,800	7,942,161	7,854,780	87,381	1%
Library Grants Fund ²	753,000	3,204	(201)	3,405	-1694%
Los Penasquitos Canyon Preserve Fund	176,000	73,674	38,651	35,023	91%
Open Space Park Facilities Fund	490,525	11,969	7,112	4,857	68%
Public Art Fund ¹	30,000	-	30,000	(30,000)	-100%
Public Safety and Homeland Security					
Emergency Medical Services Fund	7,375,472	2,206,724	2,209,884	(3,160)	-
Fire and Lifeguard Facilities Fund	1,621,208	565,049	367,283	197,766	54%
Police Decentralization Fund	7,897,799	-	9,060,507	(9,060,507)	-100%
Seized and Forfeited Assets Funds	800,000	1,185,418	698,346	487,072	70%
Unlicensed Driver Vehicle Impound Fees	1,200,000	358,383	448,520	(90,137)	-20%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	6,823,910	8,385,244	(1,561,334)	-19%
Energy Conservation Program Fund	2,244,984	2,129,547	1,964,274	165,273	8%
Equipment Operating Fund	50,080,035	22,584,357	13,074,762	9,509,595	73%
Equipment Replacement Fund	34,715,990	17,362,808	10,823,643	6,539,165	60%
Publishing Services Internal Fund	4,500,000	1,865,913	1,446,132	419,781	29%
Recycling Fund	21,000,700	9,848,273	9,283,012	565,261	6%
Refuse Disposal Funds	37,230,149	18,163,830	20,497,057	(2,333,227)	-11%
Sewer Funds	354,030,423	194,598,908	149,469,569	45,129,339	30%
Utilities Undergrounding Program Fund	1,540,602	519,718	352,415	167,303	47%
Water Department Fund	462,174,462	182,624,018	158,313,867	24,310,151	15%
Other					
AB 2928 - Transportation Relief Fund ¹	-	65,022	11,357,195	(11,292,173)	-99%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,948,448	6,948,990	(542)	-
Bond Interest and Redemption Fund	2,097,999	1,007,875	950,751	57,124	6%
Convention Center Complex Funds	14,309,385	2,513,218	2,501,453	11,765	-
Gas Tax Fund	24,358,245	10,310,173	8,378,016	1,932,157	23%
Mission Bay Improvements Fund ²	2,500,000	33,015	5,610	27,405	489%
Regional Park Improvements Fund ²	2,500,000	26,469	3,651	22,818	625%
Storm Drain Fund	6,046,746	3,031,438	2,175,831	855,607	39%
TOT - Convention Center Fund	4,339,198	4,315,275	4,314,432	843	-
Transient Occupancy Tax Fund	77,553,848	29,436,270	32,383,930	(2,947,660)	-9%
TransNet (1/2% Sales Tax) Fund	36,543,000	12,555,324	16,674,106	(4,118,782)	-25%
Trolley Extension Reserve Fund	4,079,882	1,066,926	1,059,049	7,877	1%
Zoological Exhibits Fund	8,946,525	3,830,804	3,433,689	397,115	12%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Increased revenue is due to the improvement in investment returns.

Other Budgeted Funds Expenditure Status Report (Schedule 5)
For the Period Ending December 14, 2007
(Unaudited)

	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY07/FY08 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 20,642,500	\$ 312,109	\$ -	\$ 312,109	100%
Information Technology Fund	15,137,320	5,832,382	4,113,340	1,719,042	42%
Risk Management Administration Fund ^{1,3}	9,073,934	3,765,748	2,630,929	1,134,819	43%
Department of Finance					
Central Stores Internal Service Fund	23,829,301	11,919,923	12,409,781	(489,858)	-4%
Land Use and Economic Development					
City Airport Fund	4,664,304	1,111,872	981,280	130,592	13%
Development Services Enterprise Fund	53,047,886	22,638,884	24,314,762	(1,675,878)	-7%
Facilities Financing Fund	2,687,127	872,480	916,693	(44,213)	-5%
Municipal Parking Garages Fund	2,826,170	714,054	561,342	152,712	27%
PETCO Park Fund	17,617,011	6,437,136	7,124,916	(687,780)	-10%
QUALCOMM Stadium Operating Fund	18,491,579	8,791,866	6,227,789	2,564,077	41%
Redevelopment Fund	3,661,696	1,435,148	1,308,506	126,642	10%
Solid Waste Local Enforcement Agency Fund	931,929	196,349	290,239	(93,890)	-32%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	5,068,068	1,229,241	1,032,198	197,043	19%
Environmental Growth Fund 2/3 ²	11,103,895	(178,139)	279,767	(457,906)	-164%
Golf Course Enterprise Fund	12,846,992	4,975,548	4,380,425	595,123	14%
Library Grants Fund	731,373	293,467	243,639	49,828	20%
Los Penasquitos Canyon Preserve Fund	226,695	99,460	86,666	12,794	15%
Open Space Park Facilities Fund ¹	437,025	-	34,150	(34,150)	-100%
Public Art Fund ¹	30,000	15,849	2,800	13,049	466%
Public Safety and Homeland Security					
Emergency Medical Services Fund	6,667,968	2,876,815	2,970,334	(93,519)	-3%
Fire and Lifeguard Facilities Fund	1,667,420	572,303	582,660	(10,357)	-2%
Police Decentralization Fund ¹	9,096,768	180,180	1,039,475	(859,295)	-83%
Seized and Forfeited Assets Funds	1,521,105	784,376	1,020,192	(235,816)	-23%
Unlicensed Driver Vehicle Impound Fees	1,327,904	392,572	409,183	(16,611)	-4%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	8,354,745	8,657,653	(302,908)	-3%
Energy Conservation Program Fund	2,244,984	771,386	572,682	198,704	35%
Equipment Operating Fund ¹	49,772,502	20,801,796	13,411,990	7,389,806	55%
Equipment Replacement Fund	48,404,377	7,058,692	6,677,814	380,878	6%
Publishing Services Internal Fund ¹	4,193,823	2,646,264	1,790,236	856,028	48%
Recycling Fund	24,005,762	9,100,654	9,211,366	(110,712)	-1%
Refuse Disposal Funds	33,832,489	11,278,142	11,620,484	(342,342)	-3%
Sewer Funds	369,767,582	114,409,099	105,533,068	8,876,031	8%
Utilities Undergrounding Program Fund ¹	1,540,602	580,358	2,597,290	(2,016,932)	-78%
Water Department Fund	357,085,377	131,289,109	123,540,101	7,749,008	6%
Other					
AB 2928 - Transportation Relief Fund ¹	4,106,043	1,327,709	-	1,327,709	100%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,019,404	5,883,677	135,727	2%
Bond Interest and Redemption Fund	2,328,947	2,060,168	2,004,768	55,400	3%
Convention Center Complex Funds	14,589,812	6,844,247	6,852,934	(8,687)	-
Gas Tax Fund	24,354,057	8,199,745	8,206,641	(6,896)	-
Mission Bay Improvements Fund	4,432,118	1,457	-	1,457	100%
Regional Park Improvements Fund ¹	4,244,953	214,682	-	214,682	100%
Storm Drain Fund	6,046,746	1,833,415	1,807,930	25,485	1%
TOT - Convention Center Fund	9,393,005	3,782,665	3,782,665	-	-
Transient Occupancy Tax Fund	77,553,848	32,750,938	27,717,468	5,033,470	18%
TransNet (1/2% Sales Tax) Fund	67,240,059	11,640,487	9,559,303	2,081,184	22%
Trolley Extension Reserve Fund	4,110,150	394,256	467,517	(73,261)	-16%
Zoological Exhibits Fund	8,946,525	-	-	-	-

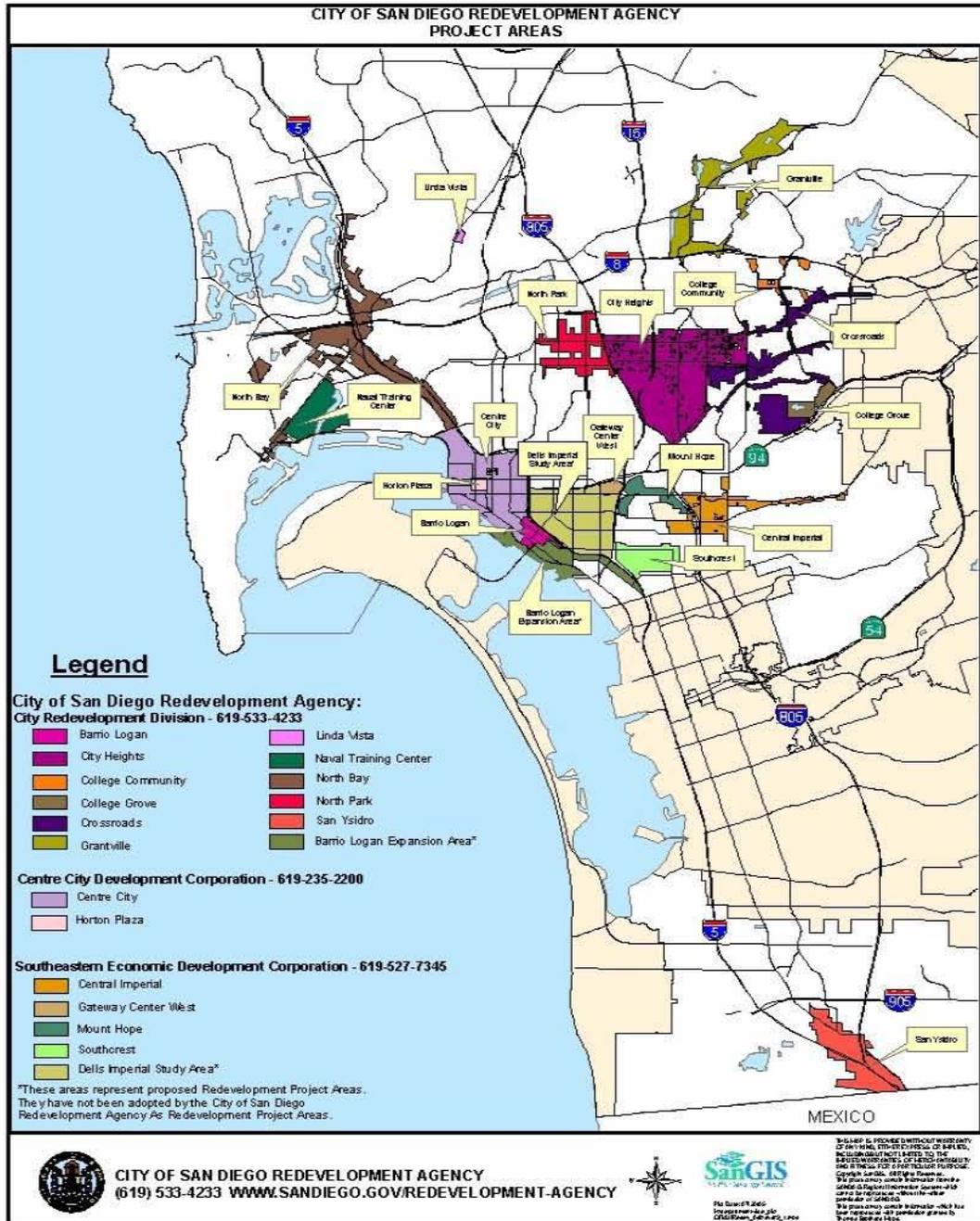
¹ Either a new budgeted fund or time difference on transaction recording.

² Project overexpend in FY07, credited in FY08.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

APPENDIX I: QUARTERLY REDEVELOPMENT AGENCY UPDATE

The Redevelopment Agency of the City of San Diego oversees 17 project areas. Each project area is administered by one of three organizations: Southeastern Economic Development Corporation (SEDC), Centre City Development Corporation (CCDC), and the City of San Diego Redevelopment Division. The map presented on the following page illustrates the areas in San Diego covered by each agency.

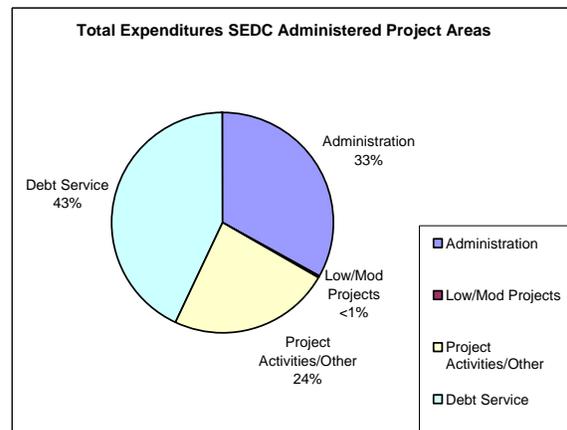
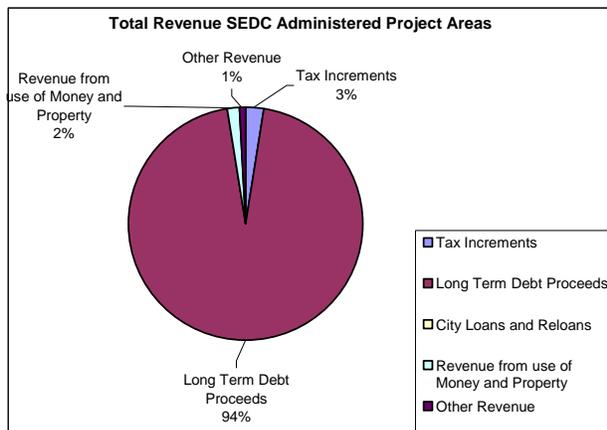


Each of these agencies divides their jurisdiction into project areas. Provided in this report is summary revenue and expenditure data for each agency detailed by project area. This information is the first inclusion of its type in the Comptroller's *Financial Performance Report*, and we will continue to develop the presentation of this material.

Southeastern Economic Development Corporation

SEDC is a non-profit corporation organized by the City to administer redevelopment projects in south-east San Diego. Revenue and expenditure information through December 14, 2007 for SEDC's four project areas is presented below.

	Project Areas Administered by the Southeastern Economic Development Corporation				
	Central Imperial	Gateway	Mount Hope	Southcrest	Total
Revenue					
Tax Increments	\$ 206,447	\$ 33,447	\$ 134,321	\$ 216,319	\$ 590,534
Long Term Debt Proceeds	10,328,000	-	-	11,427,000	21,755,000
City Loans and Reloans	-	-	-	-	-
Revenue from use of Money and Property	180,258	7,223	42,695	201,433	431,609
Other Revenue	-	-	-	162,000	162,000
Total Revenue	10,714,705	40,670	177,016	12,006,752	22,939,143
Expenditures					
Administration	564,113	15,243	235,096	368,939	1,183,391
Low/Mod Projects	1,802	-	65	8,462	10,329
Project Activities/Other	698,699	996	95,069	51,333	846,097
Debt Service	354,881	116,136	342,666	733,377	1,547,060
Total Expenditures	1,619,495	132,375	672,896	1,162,111	3,586,877
Prior Year Balance	3,202,050	748,469	3,857,339	3,146,926	10,954,784
Ending Balance	<u>\$ 12,297,260</u>	<u>\$ 656,764</u>	<u>\$ 3,361,459</u>	<u>\$ 13,991,567</u>	<u>\$ 30,307,050</u>

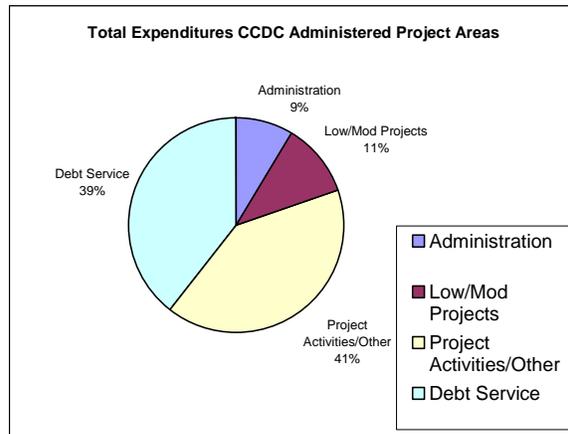
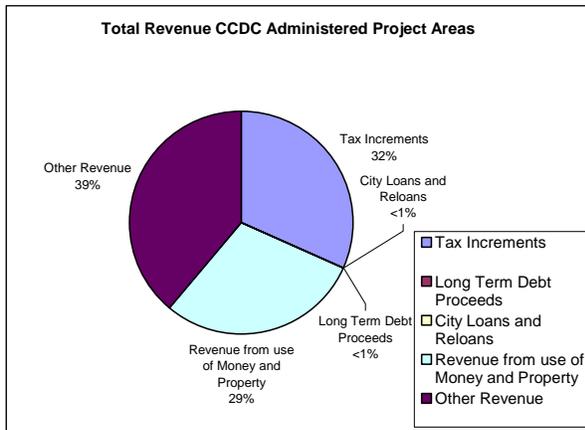


Centre City Development Corporation

CCDC is a non-profit corporation organized by the City to administer redevelopment projects in downtown San Diego. Revenue and expenditure information through December 14, 2007 for CCDC's two project areas is presented below.

**Project Areas Administered by the
Centre City Development Corporation**

	<u>Centre City</u>	<u>Horton Plaza</u>	<u>Total</u>
Revenue			
Tax Increments	\$ 9,094,953	\$ 709,752	\$ 9,804,705
Long Term Debt Proceeds	-	-	-
City Loans and Reloans	-	-	-
Revenue from use of Money and Property	8,734,628	397,221	9,131,849
Other Revenue	12,031,320	8,000	12,039,320
Total Revenue	<u>29,860,901</u>	<u>1,114,973</u>	<u>30,975,874</u>
Expenditures			
Administration	4,610,806	423,509	5,034,315
Low/Mod Projects	6,376,387	84,210	6,460,597
Project Activities/Other	16,394,134	7,392,978	23,787,112
Debt Service	20,062,108	2,820,964	22,883,072
Total Expenditures	<u>47,443,435</u>	<u>10,721,661</u>	<u>58,165,096</u>
Prior Year Balance	<u>467,743,412</u>	<u>44,723,544</u>	<u>512,466,956</u>
Ending Balance	<u>\$ 450,160,878</u>	<u>\$ 35,116,856</u>	<u>\$ 485,277,734</u>



City of San Diego Redevelopment Division

The Redevelopment Division is a division within the City's General Fund City Planning and Community Investment Department. In addition to administering redevelopment projects in 11 areas, the division's staff coordinates budget and reporting requirements, prepares the Redevelopment Agency Docket, and maintains the Redevelopment Agency's official records.

Revenue and expenditure information for the Redevelopment Division's 11 project areas is presented on the following page.

**Project Areas Administered by the
City of San Diego Redevelopment Division**

	Barrio Logan	City Heights	College Community	College Grove	Crossroads	Grantville	Linda Vista	Naval Training Center	North Bay	North Park	San Ysidro	Total
Revenue												
Tax Increments	\$ 79,176	\$ 1,175,635	\$ 144,607	\$ 67,386	\$ 334,860	\$ -	\$ 7,593	\$ 372,930	\$ 718,402	\$ 637,532	\$ 318,486	\$ 3,856,607
Long Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
City Loans and Reloans	-	-	-	-	-	-	-	447,920	-	-	-	447,920
Revenue from use of Money and Property	4,943	265,031	15,367	16,755	84,782	211	60,249	49,300	234,805	123,920	90,924	946,287
Other Revenue	22,525	271,507	918	-	-	-	-	1,000	-	838	20,082	316,870
Total Revenue	106,644	1,712,173	160,892	84,141	419,642	211	67,842	871,150	953,207	762,290	429,492	5,567,684
Expenditures												
Administration	150,863	359,944	16,789	8,163	76,409	27,102	40,847	196,559	201,495	267,171	319,152	1,664,494
Low/Mod Projects	-	300,000	-	-	-	-	-	-	13,952	-	10,915	324,867
Project Activities/Other	85,340	1,689,137	59,946	100,568	700,605	-	193	685,951	711,349	(779,246)	1,178,448	4,432,291
Debt Service	-	2,267,351	381,569	-	-	-	-	433,231	577,177	879,406	-	4,538,734
Total Expenditures	236,203	4,616,432	458,304	108,731	777,014	27,102	41,040	1,315,741	1,503,973	367,331	1,508,515	10,960,386
Prior Year Balance	(413,037)	20,527,151	5,615,717	878,358	4,537,338	(6,761)	1,069,935	2,993,796	14,859,737	14,986,050	5,113,940	70,162,224
Ending Balance	\$ (542,596)	\$ 17,622,892	\$ 5,318,305	\$ 853,768	\$ 4,179,966	\$ (33,652)	\$ 1,096,737	\$ 2,549,205	\$ 14,308,971	\$ 15,381,009	\$ 4,034,917	\$ 64,769,522

