

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2008

PERIOD 7



Department of Finance
City Comptroller's Office
01/11/08

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

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Purpose and Scope

This report is designed to provide city management with the financial information necessary to assess the current financial position of the City of San Diego. Information is also provided to assist in the evaluation of departmental performance. However, we note that the analysis of budgetary performance, and the review of the achievement of departmental objectives, is traditionally the role of the Financial Management division of the Department of Finance.

The General Fund is the primary focus of this report, although other budgeted funds are also included. However, it does not contain the operating results of numerous special revenue funds, debt service funds, or fiduciary funds; the results of component units; or capital project funds.

The attached statements were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting. Financial information contained in this report is unaudited, and should not be used as the sole basis of investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The CAFR, as well as other financial reports, can be accessed via the internet at: <http://www.sandiego.gov/auditor/reports/index.shtml>.

In both the body of this report and its supporting schedules the primary analysis tool is a comparison of current year activity against the previous year's activity. This provides a variance of two definite values, rather than between one definite value and an estimate. Comparisons against departmental estimates, also referred to as Period-to-Date Budgets, continue to be important, and we include them in the supporting schedules for the General Fund as an informational item. In the General Fund Revenue and General Fund Expenditure sections of this report we also include a summary table of the top five variances between departmental period-to-date estimates and actual balances.

The focus of this report is financial activity through Period 7 of Fiscal Year 2008 (ended January 11, 2008). Unless stated otherwise, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 7 Fiscal Year 2007 (ended January 12, 2007).

The General Fund

GENERAL FUND SUMMARY

A municipality's annual budget is the spending plan for that fiscal year, and based on unforeseen events and changes in revenue receipts, that plan often requires revision. Current year performance suggests that revisions to the Fiscal Year 2008 Budget may be necessary, primarily because revenue shortfalls exceed expenditure savings.

Current Year Variances

General Fund revenues total \$364.1 million through Period 7, which marks a \$19.0 million (5.5%) increase from last year. Notwithstanding this increase, actual performance is \$48.0 million below the amount estimated in the Period-to-Date Budget. Of the variance between actual and expected performance, \$26.6 million is in the Services and Transfers category and is attributable to explainable timing differences. For similar reasons, Transient Occupancy Tax (TOT) receipts are below the amounts estimated by \$4.8 million.

Several revenue categories are currently below estimated amounts, and are unlikely to make up these shortfalls. (In some cases the revenue shortfall may be offset by a reduction in related expenditures.) Together, they account for \$16.5 million of the total Period-to-Date Budget variance. Revenue categories contributing to the revenue shortfall are Sales Tax, Fines & Forfeitures, and Revenue from Other Agencies, and are discussed in the General Fund Revenue section of this report.

General Fund expenditures totaled \$569.5 million, which marks a \$50.0 million (9.6%) increase from last year. This is also \$37.2 million below the Period-to-Date Budget. If the fiscal year ended as of Period 7, the \$48.0 million revenue shortfall would be offset by \$37.2 million of appropriation savings. The remaining \$10.8 million shortfall would, if realized, result in a reduction of City reserves.

So far, this summary has only discussed performance from a budgetary perspective. Actual results indicate total expenditures, along with \$47.3 million of encumbrances, exceed revenue by \$252.7 million. This relationship is demonstrated on the table on the following page, as well as more thoroughly in the General Fund Summary table on page 5.

General Fund Status Summary

| | Adopted Budget | Revised Budget | Year-to-Date Actuals |
|--------------------|-------------------|-------------------|-------------------------|
| Total Revenues | \$ 1,111,439,952 | \$ 1,111,439,952 | \$ 364,121,913 |
| Total Expenditures | 1,111,439,952 | 1,121,108,292 | 569,549,510 |
| | \$ - | \$ (9,668,340) | \$ (205,427,597) |
| Total Encumbrances | | | 47,278,872 |
| Net Impact | | | <u>\$ (252,706,469)</u> |

A very large portion of General Fund revenue is typically received in the last 3 periods of the fiscal year (37% of total receipts last year). Because of this, it is difficult to precisely estimate performance until late in the year. However, City financial management, including the Financial Management and Comptroller's offices, will actively monitor returns and take necessary corrective actions - including directing departments to reduce spending - in order to ensure that expenditures do not exceed revenues at the conclusion of the fiscal year. The City Council and Independent Budget Analyst will be kept informed of the potential for corrective actions and any related impacts on the Fiscal Year 2009 budget as information becomes available. In this regard we anticipate that we will have greater clarity on certain major revenue categories (i.e. Sales Tax) in late March and April.

After revisions, the General Fund expenditure budget exceeds the revenue budget by \$9.7 million. This is due to the creation of an appropriated reserve and other actions that were funded by unallocated reserves. Increases in expenditure appropriations from these sources did not include an offsetting increase in the revenue budget. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report (see page 6).

General Fund Summary

| | Adopted Budget | Revised Budget | Current Year-to- Date Actuals | % of Revised Budget | CY/PY Change | Prior Year-to- Date Actuals | FY07 Year-End Totals | % of FY07 Year- End Total |
|--|-------------------------|-------------------------|----------------------------------|------------------------|------------------------|--------------------------------|-------------------------|------------------------------|
| Revenues | | | | | | | | |
| Property Tax | \$ 385,688,853 | \$ 385,688,853 | \$ 120,850,564 | 31% | \$ 8,139,264 | \$ 112,711,300 | \$ 360,400,407 | 31% |
| Safety Sales Tax | 8,401,528 | 8,401,528 | 3,372,863 | 40% | (61,415) | 3,434,278 | 7,940,313 | 43% |
| Sales Tax | 239,485,958 | 239,485,958 | 58,586,558 | 24% | (827,064) | 59,413,622 | 225,841,450 | 26% |
| General Fund TOT | 85,184,936 | 85,184,936 | 38,758,056 | 45% | 3,921,088 | 34,836,968 | 80,702,830 | 43% |
| Property Transfer Taxes | 7,570,860 | 7,570,860 | 3,346,247 | 44% | 1,809,421 | 1,536,826 | 9,307,713 | 17% |
| Licenses and Permits | 34,456,484 | 34,456,484 | 14,460,561 | 42% | 1,311,787 | 13,148,774 | 31,478,210 | 42% |
| Fines and Forfeitures | 34,769,264 | 34,769,264 | 9,024,200 | 26% | (2,975,027) | 11,999,227 | 36,452,196 | 33% |
| Interest & Dividends | 10,437,122 | 10,437,122 | 4,931,032 | 47% | 2,098,835 | 2,832,197 | 10,151,728 | 28% |
| Franchises | 69,585,776 | 69,585,776 | 15,922,900 | 23% | 761,454 | 15,161,446 | 64,633,832 | 23% |
| Rents & Concessions | 38,405,313 | 38,405,313 | 17,435,192 | 45% | (19,162) | 17,454,354 | 35,270,989 | 49% |
| Motor Vehicle License Fees | 7,938,333 | 7,938,333 | 3,317,052 | 42% | (1,595,524) | 4,912,576 | 8,101,184 | 61% |
| Revenues From Other Agencies | 7,203,056 | 7,203,056 | 2,296,134 | 32% | (5,964,073) | 8,260,207 | 11,644,797 | 71% |
| Charges for Current Services | 28,850,177 | 28,850,177 | 17,521,563 | 61% | 2,104,220 | 15,417,343 | 32,308,468 | 48% |
| Services and Transfers | 151,243,445 | 151,243,445 | 52,876,827 | 35% | 10,255,988 | 42,620,839 | 135,964,341 | 31% |
| Miscellaneous Revenues | 2,218,847 | 2,218,847 | 1,422,164 | 64% | 4,026 | 1,418,138 | 3,036,190 | 47% |
| Total General Fund Revenue | \$ 1,111,439,952 | \$ 1,111,439,952 | \$ 364,121,913 | 33% | \$ 18,963,818 | \$ 345,158,095 | \$ 1,053,234,648 | 33% |
| Expenditures | | | | | | | | |
| Personnel Services | \$ 499,182,982 | \$ 499,191,888 | \$ 261,064,914 | 52% | \$ 9,936,759 | \$ 251,128,155 | \$ 461,185,650 | 54% |
| Total PE | 499,182,982 | 499,191,888 | 261,064,914 | 52% | 9,936,759 | 251,128,155 | 461,185,650 | 54% |
| Fringe Benefits | 271,654,326 | 271,645,420 | 155,913,443 | 57% | 23,360,241 | 132,553,202 | 254,201,849 | 52% |
| Supplies / Services | 267,000,178 | 277,178,801 | 112,888,926 | 41% | 11,825,226 | 101,063,700 | 195,302,910 | 52% |
| Data Processing | 37,185,579 | 37,074,493 | 23,337,158 | 63% | 9,312,467 | 14,024,691 | 29,328,720 | 48% |
| Energy | 25,655,302 | 25,791,406 | 13,627,310 | 53% | (176,794) | 13,804,104 | 29,425,582 | 47% |
| Outlay | 10,761,585 | 10,226,284 | 2,717,759 | 27% | (4,212,178) | 6,929,937 | 13,195,795 | 53% |
| Total NPE | 612,256,970 | 621,916,404 | 308,484,596 | 50% | 40,108,962 | 268,375,634 | 521,454,856 | 51% |
| Total General Fund Expenditures | \$ 1,111,439,952 | \$ 1,121,108,292 | \$ 569,549,510 | 51% | \$ 50,045,721 | \$ 519,503,789 | \$ 982,640,506 | 53% |
| General Fund Encumbrances | | | 47,278,872 | | 15,693,779 | 31,585,093 | 28,636,895 | |
| Net Impact | \$ - | \$ (9,668,340) | \$ (252,706,469) | | \$ (46,775,682) | \$ (205,930,787) | \$ 41,957,247 | |

GENERAL FUND BUDGET RECONCILIATION

Three actions affected the Adopted Budget; this activity is detailed in the table presented below. All three actions, totaling \$9.7 million, were funded from General Fund unallocated reserves.

General Fund Budget Reconciliation

| Action | Estimated Revenue Authority | Amount |
|-----------------------------|-----------------------------|-------------------------|
| FY2008 Adopted Budget | O-19525 | \$ 1,111,439,952 |
| Final FY2008 Revised Budget | | <u>\$ 1,111,439,952</u> |

| Action | Expenditure Appropriations Authority | Amount |
|--|--------------------------------------|-------------------------|
| FY2008 Adopted Budget | O-19525 | \$ 1,111,439,952 |
| Retention of Macias Gini & O'Connell, LLP | O-19660 | 688,000 |
| Arbitration settlement with the San Diego Chargers | O-19672 | 1,980,340 |
| Establishment of Appropriated Reserve | O-19679 | 7,000,000 |
| Final FY2008 Revised Budget | | <u>\$ 1,121,108,292</u> |

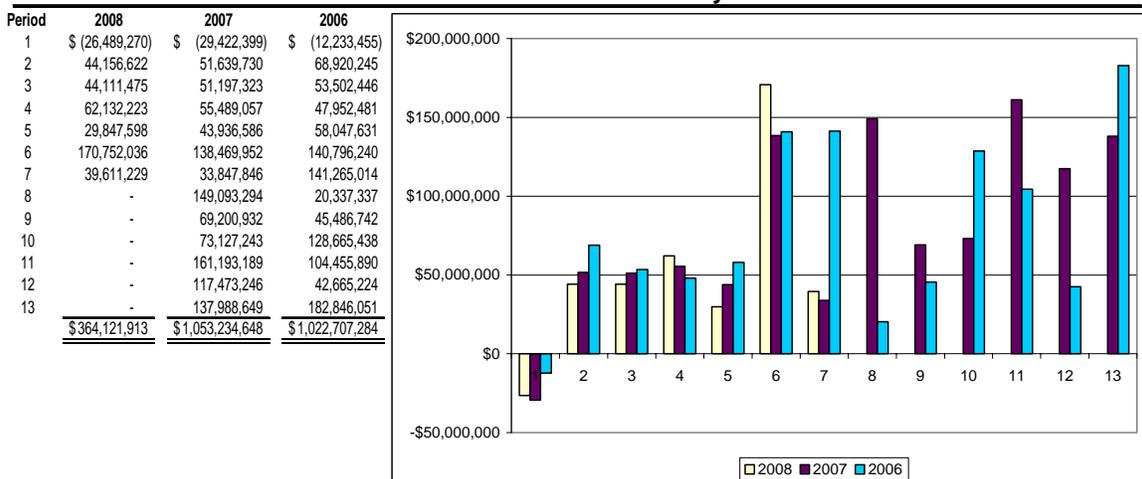
Expenditure Appropriation increases were funded by:

| | |
|-----------------------|--------------|
| Excess Revenue | \$ - |
| General Fund Reserves | \$ 9,668,340 |

GENERAL FUND REVENUES

General Fund revenues totaled \$364.1 million, which is a \$19.0 million (5.5%) increase from last year. This total is \$48.0 million less than estimated by the Period-to-Date Budget. The discussion below addresses individual revenue categories that contribute to this shortfall.

General Fund Revenue Analysis



Revenue categories with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

- *Property Tax* revenue is up \$8.1 million from last year. Performance in this category is strong and consistent with amounts estimated in the Period-to-Date Budget.
- *Sales Tax* revenue has decreased \$827,064 from last year, and is \$3.9 million lower than the Period-to-Date Budget.
- *Transient Occupancy Tax* revenue is up \$3.9 million from last year, but is \$4.8 million lower than the Period-to-Date Budget. This is primarily due to delays in the posting of receipts.
- *Property Transfer Tax* revenue is up \$1.8 million from last year, and is \$1.1 million higher than estimated in the Period-to-Date Budget. The timing of receipts is less predictable than other categories, and increases should be evaluated in the context of an uncertain housing market.
- *Fines and Forfeitures* revenue is down \$3.0 million from last year, and is \$8.6 million below the Period-to-Date Budget. This shortfall is primarily driven by Parking Citations which is \$7.5 million below the Period-to-Date Budget. A portion of this variance is attributable to timing differences resulting from the implementation of new information systems; however, this category is expected to end the year under budget. The Financial Management department has plans to work with the responsible departments to revise budgetary projections.
- *Revenues from Other Agencies* is down \$6.0 million from last year, and is \$4.0 million below the Period-to-Date Budget. This is primarily due to payments normally received in the *Relief from Booking Fees* account, which are not expected to be collected. However, it is likely there will be an offsetting reduction in expenditures. The Financial Management department is working with the County of San Diego to determine the disposition of this matter.
- Revenue from *Services and Transfers* has increased \$10.3 million from last year, but is \$26.6 million lower than the Period-to-Date Budget. The majority of this difference continues to be timing differences related to transfers.

The table on the following page shows how the actual receipt of revenue compares to period-to-date estimates. It contains the categories with the five largest variances, as well as the General Fund total.

General Fund Revenue Period-to-Date Variance Analysis

| | PTD Budget | FY08 Actuals | Variance | % |
|------------------------------------|-----------------------|-----------------------|------------------------|-------------|
| Services & Transfers | \$ 79,464,059 | \$ 52,876,827 | \$ (26,587,232) | -33% |
| Fines & Forfeitures | 17,598,309 | 9,024,200 | (8,574,109) | -49% |
| General Fund TOT | 43,547,353 | 38,758,056 | (4,789,297) | -11% |
| Revenue from Other Agency | 6,285,102 | 2,296,134 | (3,988,968) | -63% |
| General Fund Sales Taxes | 62,487,975 | 58,586,558 | (3,901,417) | -6% |
| Remaining Revenue Categories | 202,709,044 | 202,580,138 | (128,906) | - |
| Total General Fund Revenues | \$ 412,091,842 | \$ 364,121,913 | \$ (47,969,929) | -12% |

Additional details of General Fund revenues can be found on Schedule 1- General Fund Revenue Status Report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$569.5 million; this is a \$50.0 million (9.6%) increase from last year. Despite this increase, the City has expended \$37.2 million less than estimated in the Period-to-Date Budget. The discussion below addresses individual departments that contribute to these totals and the expenditure categories with significant changes from last year.

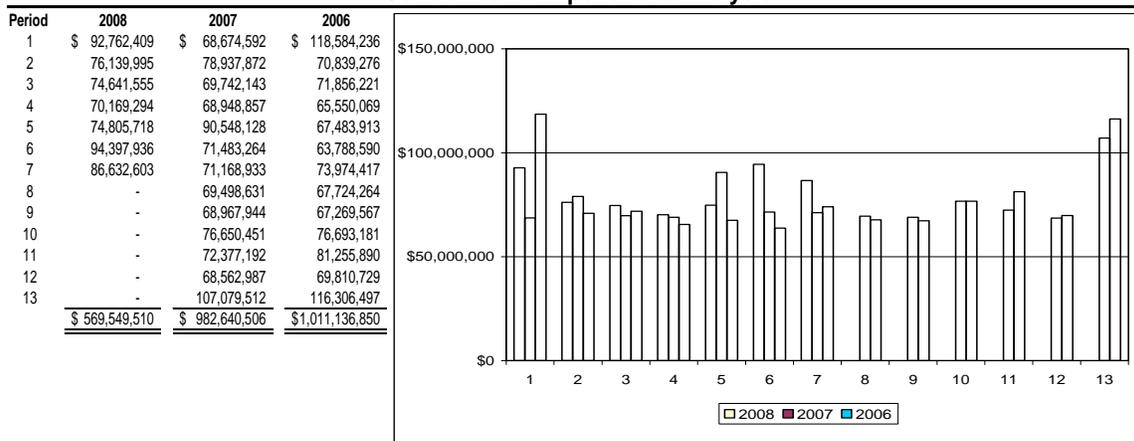
- *Fringe Benefits* has increased \$23.4 million from last year primarily due to the budgeted transfer for Other Post Employment Benefits (General Fund portion was \$16.6 million of the \$25.0 million total). This transfer occurred in Period 6 this year, but was not transacted until Period 10 last year. This one-time transfer will also affect “fringe rates,” and the timing of this transaction should be considered when evaluating this expenditure category.
- *Supplies / Services* expenditures are up \$11.8 million, primarily in San Diego Fire and Rescue. This is a combination of unanticipated wildfire related costs, as well as equipment maintenance costs, which applied to *Outlay* in previous fiscal years.
- *Data Processing* charges are up \$9.3 million primarily as the result of timing differences between fixed billings that occurred in Period 7 this year, and Period 8 last year.
- *Outlay* expenditures are down \$4.2 million from last year, primarily in the Police Department and San Diego Fire and Rescue. This change is primarily due to equipment maintenance costs, which now apply in the *Supplies / Services* category.

General Fund Expenditures by Category

| Category | Revised Budget | Current Year-to-Date Actuals | Prior Year-to-Date Actuals | Change | % |
|---------------------------|-------------------------|------------------------------|----------------------------|----------------------|------------|
| Personnel Services | \$ 499,191,888 | \$ 261,064,914 | \$ 251,128,155 | \$ 9,936,759 | 4% |
| Fringe Benefits | 271,645,420 | 155,913,443 | 132,553,202 | 23,360,241 | 18% |
| Supplies / Services | 277,178,801 | 112,888,926 | 101,063,700 | 11,825,226 | 12% |
| Data Processing | 37,074,493 | 23,337,158 | 14,024,691 | 9,312,467 | 66% |
| Energy | 25,791,406 | 13,627,310 | 13,804,104 | (176,794) | -1% |
| Outlay | 10,226,284 | 2,717,759 | 6,929,937 | (4,212,178) | -61% |
| Total Expenditures | \$ 1,121,108,292 | \$ 569,549,510 | \$ 519,503,789 | \$ 50,045,721 | 10% |

The exhibit below demonstrates the regularity in which expenditures occur through the course of the year.

General Fund Expenditure Analysis



Departments with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

- *Office of the Chief Information Officer* expenditures have increased \$15.4 million higher than last year due to increased centralization of data processing costs, as well as a fixed price billing that occurred earlier this fiscal year.
- *Park and Recreation* expenditures are up \$1.8 million from last year, and are \$2.5 million below the Period-to-Date Budget. This difference is attributable to transfers and Outlay expenditures originally anticipated for Period 6, but are now expected to occur in Period 8.
- The *Police Department* expenditures have increased \$11.9 million from last year. This increase is largely due to wildfire related costs, pay increases, and increases in staffing levels. However, the department's expenditures are \$6.4 million lower than the Period-to-Date Budget. This variance is primarily the result of timing differences, and should be resolved as the year progresses.

- *San Diego Fire and Rescue* expenditures have increased \$10.9 million from last year, and are \$6.3 million higher than the Period-to-Date Budget. This increase is largely the result of unanticipated wildfire costs
- *Engineering and Capital Projects* expenditures are up \$1.6 million from last year, but are \$1.9 million below the Period-to-Date Budget. This is largely due to the combination of unexpended encumbered commitments, as well as general savings in the *Supplies / Services* category.
- The *General Services* department expenditures increased \$2.1 million from last year. However, this is \$19.8 million lower than the Period-to-Date Budget. This is primarily due to timing differences related to contracts for projects which have been reprioritized due to other operating issues.
- *Tax and Revenue Anticipation Notes* expenditures are down \$3.9 million from last year. However, this is due to the timing of payments. Last year the TRANS agreement required that they be made mid-year, and this year they will be made at year-end.

The following table shows how actual expenditures compare to period-to-date estimates. It contains the departments with the five largest variances.

| General Fund Expenditure Period-to-Date Variance Analysis | | | | |
|--|-----------------------|-----------------------|----------------------|-----------|
| | PTD | FY08 | | |
| | Budget | Actuals | Variance | % |
| General Services | \$ 53,126,736 | \$ 33,342,250 | \$ 19,784,486 | 37% |
| Police | 210,659,687 | 204,262,212 | 6,397,475 | 3% |
| San Diego Fire-Rescue | 97,782,371 | 104,078,275 | (6,295,904) | -6% |
| Park and Recreation | 46,738,226 | 44,223,409 | 2,514,817 | 5% |
| Engineering and Capital Projects | 19,775,698 | 17,873,644 | 1,902,054 | 10% |
| Remaining Departments | 178,672,252 | 165,769,720 | 12,902,532 | 7% |
| Total General Fund Expenditures | \$ 606,754,970 | \$ 569,549,510 | \$ 37,205,460 | 6% |

Additional details of General Fund expenditure can be found on Schedule 2-General Fund Expenditure Status Report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenues totaled \$207.5 million, which is a \$25.7 million increase from last year. For the same period, Water Department expenses and encumbrances totaled \$232.9 million. This is an increase of \$32.1 million from last year. As the table below indicates, year-to-date expenses and encumbrances exceed revenue by \$25.4 million.

Water Department

| | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Year-to-Date Actuals</u> |
|------------------------|-------------------------------|--------------------------------|---------------------------------|
| Revenues | | | |
| Operating Revenue | \$ 333,176,831 | \$ 333,176,831 | \$ 190,696,056 |
| CIP Revenue | 128,997,631 | 128,997,631 | 16,754,896 |
| | <u>462,174,462</u> | <u>462,174,462</u> | <u>207,450,952</u> |
| Expenses | | | |
| Operating Expenses | 337,030,029 | 337,149,275 | 149,572,026 |
| Operating Encumbrances | - | - | 12,708,902 |
| CIP Expenses | 178,950,290 | 246,748,789 | 19,821,885 |
| CIP Encumbrances | - | - | 50,750,657 |
| Contingency Reserve | 19,936,102 | 19,936,102 | - |
| | <u>535,916,421</u> | <u>603,834,166</u> | <u>232,853,470</u> |
| Net Impact | <u>\$ (73,741,959)</u> | <u>\$ (141,659,704)</u> | <u>\$ (25,402,518)</u> |

SEWER FUNDS

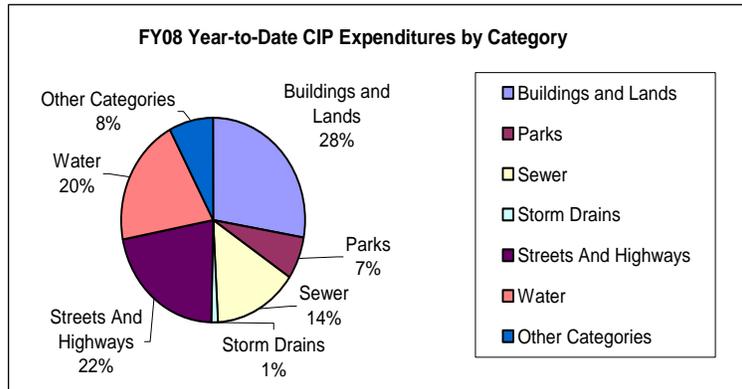
Sewer Funds realized revenues totaling \$220.7 million. This marks an increase of \$44.7 million from last fiscal year. Expenses total \$203.5 million, up \$8.6 million from last year. The table below indicates revenues exceed expenses and encumbrances by \$17.2 million.

Sewer Funds

| | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Year-to-Date Actuals</u> |
|------------------------|--------------------------------|--------------------------------|---------------------------------|
| Revenues | | | |
| Operating Revenue | \$ 338,234,349 | \$ 338,234,349 | \$ 182,488,544 |
| CIP Revenue | 15,796,074 | 15,796,074 | 38,247,192 |
| | <u>354,030,423</u> | <u>354,030,423</u> | <u>220,735,736</u> |
| Expenses | | | |
| Operating Expenses | 338,113,675 | 338,113,675 | 128,052,072 |
| Operating Encumbrances | - | - | 27,450,471 |
| CIP Expenses | 128,213,878 | 169,078,527 | 13,879,434 |
| CIP Encumbrances | - | - | 34,106,811 |
| Contingency Reserve | 31,653,907 | 31,653,907 | - |
| | <u>497,981,460</u> | <u>538,846,109</u> | <u>203,488,788</u> |
| Net Impact | <u>\$ (143,951,037)</u> | <u>\$ (184,815,686)</u> | <u>\$ 17,246,948</u> |

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures total \$96.4 million. At this point last year, these expenditures totaled \$103.6 million, which marks a decrease of 6.9%. These expenditures are incurred in support of a variety of asset categories, illustrated by the following chart and table.



FY08 Year-to-Date CIP Expenditures by Category

| | |
|----------------------|----------------------|
| Buildings and Lands | \$ 26,680,547 |
| Parks | 6,653,538 |
| Sewer | 13,958,421 |
| Storm Drains | 1,237,314 |
| Streets and Highways | 20,823,322 |
| Water | 19,688,828 |
| Other Categories | 7,407,082 |
| Total CIP | \$ 96,449,052 |

The following tables present the top five projects in each of these categories based on year-to-date expenditures. Also included are those project's project-to-date budgets and expenditures.

Buildings and Lands

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|--|------------------------|------------------------------|---------------------------|
| 30TH ST PH II TRANSMISSION UNDERGROUND UTILITY DISTRICT | \$ 8,131,560 | \$ 8,131,978 | \$ 7,240,615 |
| DISTRICT 3 BLOCK 3-FF; DISTRICT 3 UNDERGROUND UTILITY DISTRICT | 16,857,501 | 16,860,584 | 2,412,995 |
| MSCP PROPERTY ACQUISITION EAST ELLIOT-WEST APPRAISAL | 12,568,585 | 12,568,396 | 1,706,811 |
| DEL MAR HEIGHTS ROAD PIPE LINE RELOCATION | 2,501,316 | 2,501,316 | 1,515,941 |
| OCEANVIEW BLVD FROM I-15 TO 42ND UNDERGROUND UTILITY DISTRICT | 3,705,463 | 3,706,030 | 1,471,610 |

Parks

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|---|------------------------|------------------------------|---------------------------|
| BALBOA PARK HISTORICAL - MUSEUM OF ART FACADE ORNAMENTATION | \$ 2,773,830 | \$ 1,611,468 | \$ 1,245,871 |
| BALBOA PARK HISTORICAL - CALIFORNIA TOWER | 2,237,254 | 1,031,079 | 889,869 |
| DEL MAR MESA NEIGHBORHOOD PARK ACQUISITION | 3,400,000 | 1,329,821 | 692,910 |
| 252 CORRIDOR PARK (FATHER BRAUKHAUS PARK) | 3,000,000 | 2,433,313 | 531,683 |
| CENTRAL AVENUE MINI PARK ACQUISITION | 540,000 | 526,324 | 520,000 |

Sewer

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|----------------------------------|------------------------|------------------------------|---------------------------|
| PIPELINE REHAB - PH C-1 | \$ 13,111,186 | \$ 10,644,409 | \$ 3,365,202 |
| MIRAMAR ROAD TRAFFIC SIGNAL | 5,150,567 | 2,859,002 | 1,942,552 |
| PUMP STATION 63 REPLACEMENT | 1,278,672 | 1,194,513 | 718,237 |
| PS UPGRADES GROUP III FORCEMAINS | 740,000 | 753,320 | 714,352 |
| SEWER REPLACEMENT GROUP JOB 741 | 3,538,947 | 3,290,348 | 612,164 |

Storm Drains

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|--|------------------------|------------------------------|---------------------------|
| SCRIPPS LAKE DRIVE - 54" STORM DRAIN REPLACEMENT | \$ 350,000 | \$ 259,598 | \$ 229,201 |
| ROWENA STREET PIPELINE REPAIR | 435,000 | 424,290 | 210,769 |
| ADAMS AVE AND 42ND ST STORM DRAIN | 332,000 | 220,579 | 158,804 |
| STATE ST @ 2695/2705 REPLACE DAMAGED 12' CMP STORM DRAIN | 420,000 | 256,442 | 144,934 |
| BEACH AREA LOW FLOW STORM DRAIN DIVERSION | 6,468,247 | 5,781,608 | 82,894 |

Streets and Highways

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|--|------------------------|------------------------------|---------------------------|
| ASPHALT OVERLAY GROUP II | \$ 5,048,423 | \$ 3,160,176 | \$ 3,140,410 |
| SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT | 7,500,000 | 2,115,427 | 2,115,427 |
| GENESEE AVENUE-I-5 TO REGENTS ROAD | 6,866,780 | 3,500,522 | 2,006,506 |
| CARMEL MOUNTAIN ROAD I-5 INTERCHANGE | 17,129,105 | 17,244,898 | 1,750,188 |
| CARMEL VALLEY RD - 300' E /O PORTOFINO DR. TO DEL MAR CITY | 8,849,641 | 8,392,645 | 1,514,828 |

Water

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|---|------------------------|------------------------------|---------------------------|
| MIRAMAR WTR TREATMNT PLANT UPGRADE/EXPANSION | \$ 143,047,023 | \$ 117,197,043 | \$ 5,008,659 |
| MIRAMAR WTP FLOC & SEDIMENTATION BASIN | 25,200,000 | 4,101,787 | 3,870,210 |
| BARRET RESERVOIR OUTLET TOWER UPGRADE | 3,988,193 | 2,080,575 | 1,441,212 |
| WATER DEPT SECURITY UPGRADE -TANK/STANDPIPE RESERVOIR | 2,171,236 | 1,837,992 | 645,718 |
| OTAY WATER TREATMNT PLANT UPGRADE - PH. II | 1,785,023 | 1,774,692 | 601,011 |

Other Categories

| Project | Project-to-Date Budget | Project-to-Date Expenditures | Year-to-Date Expenditures |
|---|------------------------|------------------------------|---------------------------|
| TORREY PINES GOLF COURSE CLUBHOUSE REPLACEMENT - P H I | \$ 4,500,000 | \$ 2,769,290 | \$ 2,095,077 |
| SOUTH CHOLLAS LANDFILL IMPROVEMENTS | 3,611,702 | 3,075,721 | 1,976,882 |
| TORREY PINES GOLF COURSE SOUTH COURSE IMPROVEMENTS | 2,955,000 | 2,412,158 | 861,055 |
| BROWN FIELD AIRPORT AIRFIELD ELECTRICAL SYSTEM DESIGN | 3,097,102 | 882,917 | 481,903 |
| TORREY PINES GOLF COURSE EXISTING CLUBHOUSE MAINTENANCE | 650,000 | 367,385 | 363,999 |

The preceding information is another incremental improvement of the CIP information included in this report. Projects of this nature often span several fiscal years, and contain many sub-divisions, which create numerous challenges in comparing actual expenditures against individual project budgets. Despite these challenges, the City Comptroller's Office will continue to develop project-level information for future editions of this report.

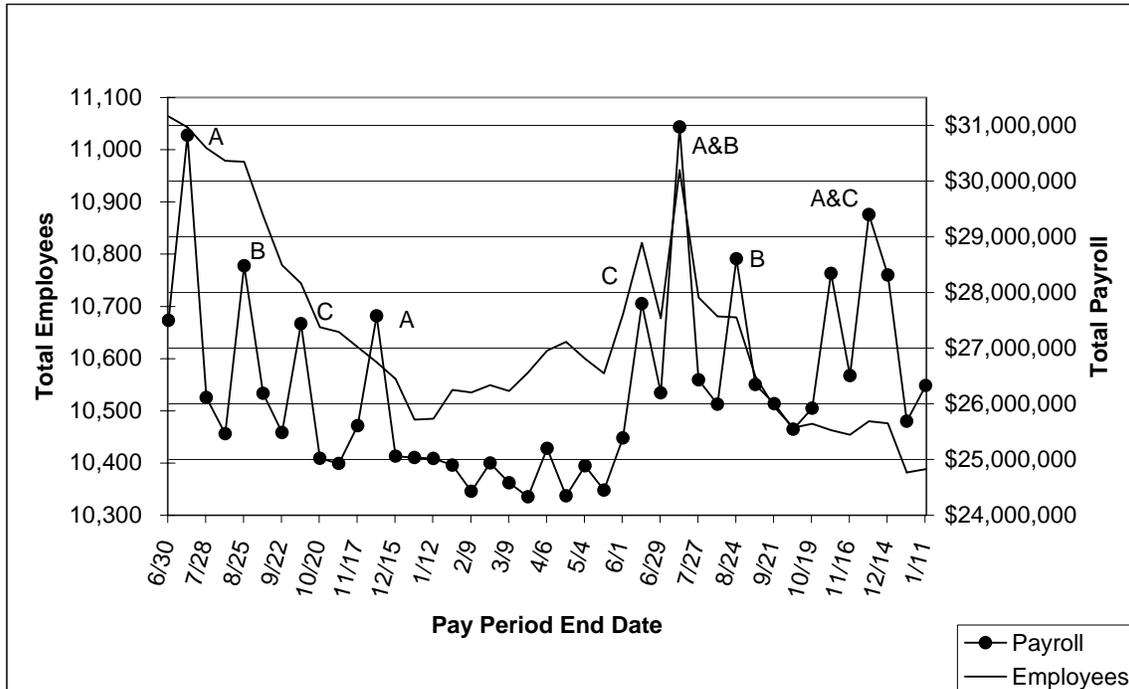
Additional Items of Interest

SUMMARY OF PAYROLL ACTIVITY

One of the significant functions of the City Comptroller's Office is the distribution of the City of San Diego's bi-weekly payroll. The graph on the following page represents the trend of total number of paychecks issued and total dollar amount of bi-weekly pay over the past several months. It should be noted that the number of paychecks issued is not the same measure as Full Time Equivalent (FTE) employees. The number used in this analysis includes many part-time and recently terminated employees.

Non-recurring activity, such as larger Terminal Leave payouts and the cashing out of accumulated Annual Leave, may distort individual distributions, the trends described below are a reasonable indicator of City staffing levels and payroll obligations.

Payroll Trend Analysis



- A) These spikes in payroll related expenditures are from the cash pay out of unused flexible benefits.
- B) This spike in payroll related expenditures represents the payment of annual uniform allowances.
- C) This spike in payroll related expenditures is from Bid-to-Goal expenses.

The following table shows the changes of selected payroll related statistics from Period 6 to Period 7 of Fiscal Year 2008.

Summary of Significant Payroll Statistics

| | <u>PPE 12/14/07</u> | <u>PPE 01/11/08</u> | <u>Increase / (Decrease)</u> |
|------------------------|---------------------|---------------------|------------------------------|
| Total Payroll | \$ 28,310,039 | \$ 26,328,391 | \$ (1,981,648) |
| Accrued Comp Time | \$ 5,440,018 | \$ 5,323,800 | \$ (116,218) |
| Accrued Annual Leave | \$ 84,322,413 | \$ 82,732,504 | \$ (1,589,909) |
| Accrued Old Sick Leave | \$ 674,068 | \$ 635,268 | \$ (38,800) |
| Total Paychecks Issued | 10,476 | 10,388 | (88) |

General Fund Revenue Status Report (Schedule 1)
For the Period Ending January 11, 2008
(Unaudited)

| | Period-to-Date Budget | Revised Budget | FY 08 YTD Actuals | FY 07 YTD Actuals | FY07/FY08 Change | % Change |
|--------------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------|
| Property Taxes | \$ 120,734,424 | \$ 385,688,853 | \$ 120,850,564 | \$ 112,711,300 | \$ 8,139,264 | 7% |
| Safety Sales Taxes | 3,633,759 | 8,401,528 | 3,372,863 | 3,434,278 | (61,415) | -2% |
| General Fund Sales Taxes | 62,487,975 | 239,485,958 | 58,586,558 | 59,413,622 | (827,064) | -1% |
| General Fund TOT | 43,547,353 | 85,184,936 | 38,758,056 | 34,836,968 | 3,921,088 | 11% |
| Property Transfer Taxes | 2,255,005 | 7,570,860 | 3,346,247 | 1,536,826 | 1,809,421 | 118% |
| Licenses & Permits | | | | | | |
| Business Taxes | 6,752,757 | 13,183,041 | 4,768,640 | 3,735,695 | 1,032,945 | 28% |
| Rental Unit Taxes | 605,536 | 6,775,000 | 897,523 | 592,378 | 305,145 | 52% |
| Parking Meters | 3,148,267 | 6,420,000 | 3,523,852 | 3,266,628 | 257,224 | 8% |
| Refuse Collector Business Taxes | 1,050,439 | 2,000,000 | 1,088,191 | 1,071,742 | 16,449 | 2% |
| Other Misc Licenses & Permits | 3,336,222 | 6,078,443 | 4,182,355 | 4,482,331 | (299,976) | -7% |
| Total Licenses & Permits | 14,893,221 | 34,456,484 | 14,460,561 | 13,148,774 | 1,311,787 | 10% |
| Fines & Forfeitures | | | | | | |
| Parking Citations | 10,455,627 | 19,417,599 | 3,004,287 | 5,713,902 | (2,709,615) | -47% |
| Municipal Court | 4,099,739 | 7,613,809 | 3,567,258 | 3,416,746 | 150,512 | 4% |
| Negligent Impound | 1,534,617 | 2,850,000 | 1,299,534 | 1,430,929 | (131,395) | -9% |
| Other Misc Fines & Forfeitures | 1,508,326 | 4,887,856 | 1,153,121 | 1,437,650 | (284,529) | -20% |
| Total Fines & Forfeitures | 17,598,309 | 34,769,264 | 9,024,200 | 11,999,227 | (2,975,027) | -25% |
| Interest & Dividends | 3,907,948 | 10,437,122 | 4,931,032 | 2,832,197 | 2,098,835 | 74% |
| Franchises | | | | | | |
| SDG&E | 9,406,582 | 42,423,682 | 9,409,958 | 8,653,194 | 756,764 | 9% |
| CATV | 4,198,626 | 16,803,015 | 4,052,155 | 3,982,813 | 69,342 | 2% |
| Refuse Collection | 2,525,000 | 10,100,000 | 2,405,573 | 2,474,061 | (68,488) | -3% |
| Other Franchises | 206,579 | 259,079 | 55,214 | 51,378 | 3,836 | 7% |
| Total Franchises | 16,336,787 | 69,585,776 | 15,922,900 | 15,161,446 | 761,454 | 5% |
| Rents and Concessions | | | | | | |
| Mission Bay | 16,153,844 | 30,000,000 | 13,323,408 | 13,849,796 | (526,388) | -4% |
| Pueblo Lands | 2,140,383 | 3,975,000 | 1,846,074 | 1,633,313 | 212,761 | 13% |
| Other Rents and Concessions | 2,317,410 | 4,430,313 | 2,265,710 | 1,971,245 | 294,465 | 15% |
| Total Rents and Concessions | 20,611,637 | 38,405,313 | 17,435,192 | 17,454,354 | (19,162) | - |
| Motor Vehicle License Fees | 4,499,512 | 7,938,333 | 3,317,052 | 4,912,576 | (1,595,524) | -32% |
| Revenues from Other Agencies | 6,285,102 | 7,203,056 | 2,296,134 | 8,260,207 | (5,964,073) | -72% |
| Charges for Current Services | 14,678,433 | 28,850,177 | 17,521,563 | 15,417,343 | 2,104,220 | 14% |
| Services and Transfers | 79,464,059 | 151,243,445 | 52,876,827 | 42,620,839 | 10,255,988 | 24% |
| Miscellaneous Revenues | 1,158,318 | 2,218,847 | 1,422,164 | 1,418,138 | 4,026 | - |
| Total General Fund Revenues | <u>\$ 412,091,842</u> | <u>\$ 1,111,439,952</u> | <u>\$ 364,121,913</u> | <u>\$ 345,158,095</u> | <u>\$ 18,963,818</u> | <u>5%</u> |

General Fund Expenditure Status Report (Schedule 2)
For the Period Ending January 11, 2008
(Unaudited)

| | Period-to-Date Budget | Revised Budget | FY08 YTD Actuals | FY07 YTD Actuals | FY07/ FY08 Change | % Change |
|--|--------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------|
| Business and Support Services | | | | | | |
| Appropriated Reserve ¹ | \$ 3,769,234 | \$ 7,000,000 | \$ 3,650,203 | \$ - | \$ 3,650,203 | 100% |
| Business and Support Services | 1,307,828 | 2,383,091 | 1,174,061 | 872,422 | 301,639 | 35% |
| Citywide Program Expenditures | 29,355,907 | 50,480,202 | 27,783,084 | 27,388,441 | 394,643 | 1% |
| Labor Relations ¹ | 442,029 | 809,621 | 434,188 | 1,617,801 | (1,183,613) | -73% |
| Office of the Chief Information Officer ¹ | 22,477,254 | 29,063,056 | 21,096,380 | 5,742,495 | 15,353,885 | 267% |
| Personnel | 3,630,626 | 6,620,002 | 3,256,129 | 3,191,664 | 64,465 | 2% |
| Purchasing and Contracting | 3,019,717 | 5,613,499 | 2,636,203 | 2,085,088 | 551,115 | 26% |
| Community and Legislative Services | | | | | | |
| Community and Legislative Services | 2,391,495 | 4,380,533 | 2,195,711 | 1,843,695 | 352,016 | 19% |
| Department of Finance | | | | | | |
| City Auditor and Comptroller | 6,733,478 | 11,511,090 | 5,718,899 | 5,878,776 | (159,877) | -3% |
| City Treasurer | 7,630,538 | 14,441,916 | 6,087,580 | 5,297,717 | 789,863 | 15% |
| Debt Management ³ | 1,498,584 | 2,730,401 | 1,289,193 | 611,331 | 677,862 | 111% |
| Office of the Chief Financial Officer ¹ | 569,120 | 1,067,349 | 351,615 | 118,897 | 232,718 | 196% |
| Financial Management | 1,816,341 | 4,117,777 | 1,414,214 | 1,086,452 | 327,762 | 30% |
| Land Use and Economic Development | | | | | | |
| City Planning and Community Investment | 8,683,965 | 16,716,335 | 7,630,227 | 8,167,990 | (537,763) | -7% |
| Development Services | 3,678,371 | 6,703,916 | 3,793,022 | 2,959,830 | 833,192 | 28% |
| Real Estate Assets | 2,338,815 | 4,261,462 | 1,874,020 | 1,784,563 | 89,457 | 5% |
| Land Use and Economic Development ¹ | 380,757 | 698,999 | 364,637 | 69,354 | 295,283 | 426% |
| Neighborhood and Customer Services | | | | | | |
| Customer Services | 1,379,886 | 2,523,132 | 1,174,135 | 1,034,337 | 139,798 | 14% |
| Library | 21,010,646 | 37,630,664 | 19,916,788 | 18,903,802 | 1,012,986 | 5% |
| Park and Recreation | 46,738,226 | 87,520,141 | 44,223,409 | 42,411,923 | 1,811,486 | 4% |
| Special Events ¹ | 271,044 | 497,980 | 276,000 | 538,659 | (262,659) | -49% |
| Office of Ethics and Integrity | | | | | | |
| Office of Ethics and Integrity ^{1,3} | 1,356,097 | 2,400,537 | 909,463 | 507,111 | 402,352 | 79% |
| Public Safety and Homeland Security | | | | | | |
| Family Justice Center | 293,494 | 537,358 | 266,450 | 301,981 | (35,531) | -12% |
| Office of Homeland Security | 1,074,571 | 1,781,242 | 858,546 | 665,401 | 193,145 | 29% |
| Police | 210,659,687 | 392,336,695 | 204,262,212 | 192,406,484 | 11,855,728 | 6% |
| Public Safety ¹ | 903,613 | 3,053,186 | 678,896 | 237,305 | 441,591 | 186% |
| San Diego Fire-Rescue | 97,782,371 | 179,943,098 | 104,078,275 | 93,166,284 | 10,911,991 | 12% |
| Public Works | | | | | | |
| Engineering and Capital Projects | 19,775,698 | 35,424,428 | 17,873,644 | 16,245,956 | 1,627,688 | 10% |
| Environmental Services | 22,110,856 | 40,793,354 | 21,668,488 | 20,400,367 | 1,268,121 | 6% |
| General Services | 53,126,736 | 108,049,461 | 33,342,250 | 31,262,948 | 2,079,302 | 7% |
| Public Works ¹ | 465,070 | 854,530 | 398,437 | 191,620 | 206,817 | 108% |
| Other | | | | | | |
| Mayor | 338,181 | 627,891 | 275,667 | 125,890 | 149,777 | 119% |
| Tax and Revenue Anticipation Notes ¹ | 561,000 | 5,109,000 | 604,578 | 4,521,664 | (3,917,086) | -87% |
| Non-Mayoral | | | | | | |
| City Attorney | 20,254,704 | 36,911,174 | 19,989,912 | 18,743,798 | 1,246,114 | 7% |
| City Clerk | 2,434,889 | 4,408,261 | 2,241,155 | 1,960,115 | 281,040 | 14% |
| City Council - District 1 | 533,029 | 990,000 | 454,021 | 507,453 | (53,432) | -11% |
| City Council - District 2 | 533,008 | 990,000 | 471,723 | 444,499 | 27,224 | 6% |
| City Council - District 3 | 533,022 | 990,000 | 500,903 | 521,759 | (20,856) | -4% |
| City Council - District 4 | 533,022 | 990,000 | 499,990 | 483,074 | 16,916 | 4% |
| City Council - District 5 | 533,029 | 990,000 | 438,973 | 443,230 | (4,257) | -1% |
| City Council - District 6 | 533,008 | 990,000 | 464,486 | 460,243 | 4,243 | 1% |
| City Council - District 7 | 532,448 | 990,000 | 484,575 | 480,899 | 3,676 | 1% |
| City Council - District 8 | 533,008 | 990,000 | 477,201 | 523,689 | (46,488) | -9% |
| Council Administration | 997,316 | 1,849,471 | 839,858 | 1,288,767 | (448,909) | -35% |
| Ethics Commission | 525,723 | 1,021,106 | 414,921 | 296,000 | 118,921 | 40% |
| Office of the IBA ¹ | 707,529 | 1,316,334 | 703,631 | - | 703,631 | 100% |
| Miscellaneous ² | - | - | 11,557 | 1,712,015 | (1,700,458) | -99% |
| Total General Fund Expenditures | \$ 606,754,970 | \$ 1,121,108,292 | \$ 569,549,510 | \$ 519,503,789 | \$ 50,045,721 | 10% |

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

CityWide Program Expenditure Status Report (Schedule 3)
For the Period Ending January 11, 2008
(Unaudited)

| | Period-to-Date Budget | Revised Budget | FY08 YTD Actuals | FY07 YTD Actuals | FY07/ FY08 Change | % Change |
|--|--------------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| Citywide Program Expenditures | | | | | | |
| Annual Audit ¹ | \$ 490,230 | \$ 1,369,805 | \$ 1,111,038 | \$ - | \$ 1,111,038 | 100% |
| Assessments To Public Property | - | 300,500 | 198,727 | 166,402 | 32,325 | 19% |
| Citywide Elections | 5,925 | 2,700,000 | - | 330,730 | (330,730) | -100% |
| Deferred Maintenance | - | 5,000,000 | - | 4,025,284 | (4,025,284) | -100% |
| Employee Personal Prop Claims | 2,725 | 5,000 | 2,972 | 1,410 | 1,562 | 111% |
| Financial Services | - | - | 99 | 31,243 | (31,144) | -100% |
| Health | - | - | - | 40,262 | (40,262) | -100% |
| Insurance | 1,425,073 | 1,840,000 | 1,269,157 | 1,072,232 | 196,925 | 18% |
| Memberships | 493,982 | 630,000 | 581,202 | 471,701 | 109,501 | 23% |
| Outside Office Space | 3,350,000 | 6,688,027 | 3,612,169 | 3,833,911 | (221,742) | -6% |
| Property Tax Administration ¹ | 1,375,000 | 3,027,643 | 293,321 | - | 293,321 | 100% |
| Public Liability Claims Fund ¹ | 18,000,000 | 19,980,340 | 19,980,340 | 12,327,325 | 7,653,015 | 62% |
| Reserve Contribution | - | - | - | - | - | - |
| Special Consulting Services | 2,849,434 | 2,883,169 | 663,228 | 197,424 | 465,804 | 236% |
| TRANS Interest Expense Transfer | 1,224,500 | 2,449,000 | - | - | - | - |
| Transportation Subsidy | 139,038 | 278,077 | 69,500 | 69,500 | - | - |
| Miscellaneous ² | - | 3,328,641 | 1,331 | 4,821,017 | (4,819,686) | -100% |
| Total Citywide Program Expenditures | <u>\$ 29,355,907</u> | <u>\$ 50,480,202</u> | <u>\$ 27,783,084</u> | <u>\$ 27,388,441</u> | <u>\$ 394,643</u> | <u>1%</u> |

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

Other Budgeted Funds Revenue Status Report (Schedule 4)
For the Period Ending January 11, 2008
(Unaudited)

| | Revised Budget | FY 08 YTD Actuals | FY 07 YTD Actuals | FY07 / FY08 Change | % Change |
|---|-------------------|----------------------|----------------------|-----------------------|-------------|
| Business and Support Services | | | | | |
| Enterprise Resource Planning (ERP) ¹ | \$ 17,142,500 | \$ 58,483 | \$ - | \$ 58,483 | 100% |
| Information Technology Fund | 15,776,599 | 9,978,663 | 8,904,287 | 1,074,376 | 12% |
| Risk Management Administration Fund | 9,073,934 | 4,804,337 | 6,479,985 | (1,675,648) | -26% |
| Department of Finance | | | | | |
| Central Stores Internal Service Fund | 23,927,238 | 13,673,451 | 14,173,017 | (499,566) | -4% |
| Land Use and Economic Development | | | | | |
| City Airport Fund | 4,867,958 | 3,118,042 | 2,954,097 | 163,945 | 6% |
| Development Services Enterprise Fund | 45,557,453 | 25,727,371 | 24,788,909 | 938,462 | 4% |
| Facilities Financing Fund | 2,403,569 | 1,079,098 | 1,120,547 | (41,449) | -4% |
| Municipal Parking Garages Fund | 3,257,035 | 1,993,215 | 1,493,140 | 500,075 | 33% |
| PETCO Park Fund ¹ | 15,668,826 | 5,135,743 | 5,210,798 | (75,055) | -1% |
| QUALCOMM Stadium Operating Fund | 16,203,448 | 9,110,318 | 7,861,074 | 1,249,244 | 16% |
| Redevelopment Fund | 3,661,696 | 1,122,146 | 1,023,472 | 98,674 | 10% |
| Solid Waste Local Enforcement Agency Fund | 846,028 | 457,913 | 524,154 | (66,241) | -13% |
| Neighborhood and Customer Services | | | | | |
| Environmental Growth Fund 1/3 | 4,767,242 | 1,083,905 | 983,235 | 100,670 | 10% |
| Environmental Growth Fund 2/3 | 9,480,985 | 2,169,772 | 1,974,101 | 195,671 | 10% |
| Golf Course Enterprise Fund | 15,430,800 | 9,128,376 | 8,934,511 | 193,865 | 2% |
| Library Grants Fund ² | 753,000 | 3,436 | (585) | 4,021 | -687% |
| Los Penasquitos Canyon Preserve Fund | 176,000 | 73,674 | 39,901 | 33,773 | 85% |
| Open Space Park Facilities Fund | 490,525 | 14,743 | 8,473 | 6,270 | 74% |
| Public Art Fund ¹ | 30,000 | - | 30,000 | (30,000) | -100% |
| Public Safety and Homeland Security | | | | | |
| Emergency Medical Services Fund | 7,375,472 | 2,929,418 | 3,052,294 | (122,876) | -4% |
| Fire and Lifeguard Facilities Fund | 1,621,208 | 565,995 | 367,363 | 198,632 | 54% |
| Police Decentralization Fund | 7,897,799 | - | 9,060,507 | (9,060,507) | -100% |
| Seized and Forfeited Assets Funds | 800,000 | 1,224,367 | 860,032 | 364,335 | 42% |
| Unlicensed Driver Vehicle Impound Fees | 1,200,000 | 360,402 | 559,506 | (199,104) | -36% |
| Public Works | | | | | |
| E&CP-Water/Wastewater Fund | 25,487,865 | 7,676,792 | 9,552,261 | (1,875,469) | -20% |
| Energy Conservation Program Fund | 2,244,984 | 2,175,600 | 2,002,100 | 173,500 | 9% |
| Equipment Operating Fund | 50,080,035 | 26,139,727 | 15,245,355 | 10,894,372 | 71% |
| Equipment Replacement Fund | 34,863,607 | 20,376,758 | 12,717,640 | 7,659,118 | 60% |
| Publishing Services Internal Fund | 4,500,000 | 2,172,678 | 1,634,871 | 537,807 | 33% |
| Recycling Fund | 21,000,700 | 11,285,986 | 10,547,640 | 738,346 | 7% |
| Refuse Disposal Funds | 37,230,149 | 20,677,840 | 23,021,272 | (2,343,432) | -10% |
| Sewer Funds | 354,030,423 | 220,735,736 | 176,038,833 | 44,696,903 | 25% |
| Utilities Undergrounding Program Fund | 1,540,602 | 624,357 | 399,541 | 224,816 | 56% |
| Water Department Fund | 462,174,462 | 207,450,952 | 181,776,508 | 25,674,444 | 14% |
| Other | | | | | |
| AB 2928 - Transportation Relief Fund ¹ | - | 76,913 | 11,405,087 | (11,328,174) | -99% |
| Balboa Park/Mission Bay Park Imprv Funds | 6,949,448 | 6,948,448 | 6,948,990 | (542) | - |
| Bond Interest and Redemption Fund | 2,097,999 | 1,010,063 | 952,530 | 57,533 | 6% |
| Convention Center Complex Funds | 14,309,385 | 2,527,874 | 2,512,821 | 15,053 | 1% |
| Gas Tax Fund | 24,358,245 | 12,273,262 | 10,447,456 | 1,825,806 | 17% |
| Mission Bay Improvements Fund ² | 2,500,000 | 42,142 | 6,660 | 35,482 | 533% |
| Regional Park Improvements Fund ² | 2,500,000 | 33,715 | 4,335 | 29,380 | 678% |
| Storm Drain Fund | 6,046,746 | 3,448,334 | 2,588,683 | 859,651 | 33% |
| TOT - Convention Center Fund | 4,339,198 | 4,305,920 | 4,317,139 | (11,219) | - |
| Transient Occupancy Tax Fund | 77,553,848 | 35,039,931 | 36,836,565 | (1,796,634) | -5% |
| TransNet (1/2% Sales Tax) Fund | 36,543,000 | 16,179,604 | 16,737,085 | (557,481) | -3% |
| Trolley Extension Reserve Fund | 4,079,882 | 1,081,759 | 1,068,975 | 12,784 | 1% |
| Zoological Exhibits Fund | 8,946,525 | 3,830,804 | 3,433,689 | 397,115 | 12% |

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Increased revenue is due to the improvement in investment returns.

Other Budgeted Funds Expenditure Status Report (Schedule 5)
For the Period Ending January 11, 2008
(Unaudited)

| | Revised Budget | FY08 YTD Actuals | FY07 YTD Actuals | FY07/FY08 Change | % Change |
|--|-------------------|---------------------|---------------------|---------------------|-------------|
| Business and Support Services | | | | | |
| Enterprise Resource Planning (ERP) ¹ | \$ 20,642,500 | \$ 1,186,285 | \$ - | \$ 1,186,285 | 100% |
| Information Technology Fund ⁴ | 15,137,320 | 7,096,181 | 4,739,054 | 2,357,127 | 50% |
| Risk Management Administration Fund ^{1,3} | 9,073,934 | 4,493,543 | 3,061,883 | 1,431,660 | 47% |
| Department of Finance | | | | | |
| Central Stores Internal Service Fund | 23,829,301 | 14,303,444 | 14,374,735 | (71,291) | - |
| Land Use and Economic Development | | | | | |
| City Airport Fund | 4,664,304 | 1,337,589 | 1,163,376 | 174,213 | 15% |
| Development Services Enterprise Fund | 53,047,886 | 26,816,781 | 28,085,285 | (1,268,504) | -5% |
| Facilities Financing Fund | 2,687,127 | 1,026,157 | 1,061,874 | (35,717) | -3% |
| Municipal Parking Garages Fund | 2,826,170 | 926,341 | 746,184 | 180,157 | 24% |
| PETCO Park Fund | 17,617,011 | 6,460,718 | 7,176,499 | (715,781) | -10% |
| QUALCOMM Stadium Operating Fund | 18,491,579 | 9,513,254 | 6,901,736 | 2,611,518 | 38% |
| Redevelopment Fund | 3,661,696 | 1,678,433 | 1,498,291 | 180,142 | 12% |
| Solid Waste Local Enforcement Agency Fund | 931,929 | 234,674 | 327,718 | (93,044) | -28% |
| Neighborhood and Customer Services | | | | | |
| Environmental Growth Fund 1/3 | 5,068,068 | 1,404,580 | 1,259,205 | 145,375 | 12% |
| Environmental Growth Fund 2/3 ² | 11,103,895 | (171,530) | 270,133 | (441,663) | -163% |
| Golf Course Enterprise Fund | 12,846,992 | 5,666,894 | 5,187,444 | 479,450 | 9% |
| Library Grants Fund | 731,373 | 329,892 | 282,106 | 47,786 | 17% |
| Los Penasquitos Canyon Preserve Fund | 226,695 | 115,255 | 100,582 | 14,673 | 15% |
| Open Space Park Facilities Fund | 437,025 | 413,513 | 438,300 | (24,787) | -6% |
| Public Art Fund ¹ | 30,000 | 15,849 | 2,897 | 12,952 | 447% |
| Public Safety and Homeland Security | | | | | |
| Emergency Medical Services Fund | 6,667,968 | 3,336,981 | 3,404,952 | (67,971) | -2% |
| Fire and Lifeguard Facilities Fund | 1,667,420 | 572,587 | 582,809 | (10,222) | -2% |
| Police Decentralization Fund ¹ | 9,096,768 | 180,180 | 1,039,475 | (859,295) | -83% |
| Seized and Forfeited Assets Funds | 1,521,105 | 840,804 | 1,145,483 | (304,679) | -27% |
| Unlicensed Driver Vehicle Impound Fees | 1,327,904 | 446,614 | 460,438 | (13,824) | -3% |
| Public Works | | | | | |
| E&CP-Water/Wastewater Fund | 25,487,865 | 9,917,320 | 9,873,334 | 43,986 | - |
| Energy Conservation Program Fund | 2,244,984 | 935,552 | 659,401 | 276,151 | 42% |
| Equipment Operating Fund ¹ | 49,772,502 | 23,571,602 | 15,352,436 | 8,219,166 | 54% |
| Equipment Replacement Fund | 48,551,994 | 8,842,145 | 6,981,013 | 1,861,132 | 27% |
| Publishing Services Internal Fund | 4,193,823 | 2,920,770 | 2,113,670 | 807,100 | 38% |
| Recycling Fund | 24,005,762 | 10,870,462 | 11,279,606 | (409,144) | -4% |
| Refuse Disposal Funds | 33,832,489 | 13,022,293 | 13,200,935 | (178,642) | -1% |
| Sewer Funds | 538,846,109 | 141,931,506 | 133,248,093 | 8,683,413 | 7% |
| Utilities Undergrounding Program Fund ¹ | 1,540,602 | 715,586 | 2,680,792 | (1,965,206) | -73% |
| Water Department Fund | 603,834,166 | 169,393,911 | 153,843,595 | 15,550,316 | 10% |
| Other | | | | | |
| AB 2928 - Transportation Relief Fund ¹ | 4,106,043 | 1,344,870 | - | 1,344,870 | 100% |
| Balboa Park/Mission Bay Park Imprv Funds | 6,949,448 | 6,061,321 | 5,960,838 | 100,483 | 2% |
| Bond Interest and Redemption Fund | 2,328,947 | 2,060,168 | 2,329,935 | (269,767) | -12% |
| Convention Center Complex Funds | 14,589,812 | 6,844,892 | 6,855,646 | (10,754) | - |
| Gas Tax Fund ¹ | 24,354,057 | 13,223,875 | 8,563,698 | 4,660,177 | 54% |
| Mission Bay Improvements Fund ¹ | 4,432,118 | 1,457 | - | 1,457 | 100% |
| Regional Park Improvements Fund ¹ | 4,244,953 | 264,108 | - | 264,108 | 100% |
| Storm Drain Fund ¹ | 6,046,746 | 3,085,462 | 1,812,478 | 1,272,984 | 70% |
| TOT - Convention Center Fund | 9,393,005 | 4,339,198 | 4,339,198 | - | - |
| Transient Occupancy Tax Fund | 77,553,848 | 33,462,010 | 29,008,927 | 4,453,083 | 15% |
| TransNet (1/2% Sales Tax) Fund ¹ | 67,240,059 | 16,193,786 | 11,070,579 | 5,123,207 | 46% |
| Trolley Extension Reserve Fund | 4,110,150 | 394,458 | 467,517 | (73,059) | -16% |
| Zoological Exhibits Fund | 8,946,525 | 5,000,000 | 4,700,000 | 300,000 | 6% |

¹ Either a new budgeted fund or time difference on transaction recording.

² Project over expended in Fiscal Year 2007, credited in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

⁴ Master Lease Payment is now budgeted to Information Technology Fund.