

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2008

PERIOD 9



Department of Finance
City Comptroller's Office
03/07/08

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Date Performance</i>	<i>See Page Number</i>
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Purpose and Scope

This report is designed to provide city management with the financial information necessary to assess the current financial position of the City of San Diego. Information is also provided to assist in the evaluation of departmental performance. However, we note that the analysis of budgetary performance, and the review of the achievement of departmental objectives, is traditionally the role of the Financial Management division of the Department of Finance.

The General Fund is the primary focus of this report, although other budgeted funds are also included. However, it does not contain the operating results of numerous special revenue funds, fiduciary funds, capital project funds, or component units.

The attached statements were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting. Financial information contained in this report is unaudited, and should not be used as the sole basis of investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The CAFR, as well as other financial reports, can be accessed via the internet at: <http://www.sandiego.gov/auditor/reports/index.shtml>.

In both the body of this report and its supporting schedules the primary analysis tool is a comparison of current year activity against the previous year's activity. This provides a variance of two definite values, rather than between one definite value and an estimate. Comparisons against departmental estimates, also referred to as Period-to-Date Budgets, continue to be important, and we include them in the supporting schedules for the General Fund as an informational item. In the General Fund Revenue and General Fund Expenditure sections of this report we also include a summary table of the top five variances between departmental period-to-date estimates and actual balances.

The focus of this report is financial activity through Period 9 of Fiscal Year 2008 (ended March 7, 2008). Unless stated otherwise, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 9 of Fiscal Year 2007 (ended March 9, 2007).

The General Fund

GENERAL FUND SUMMARY

General Fund revenues totaled \$580.9 million through Period 9 of Fiscal Year 2008. This is a \$17.5 million (3.1%) increase from the same point last year. Through the remaining four periods of this year, the General Fund will receive substantial payments from many of its major revenue sources. For example, in April the General Fund will receive the General Government Service Billing (GGSB) transfer of \$17.9 million, and in May the second of two “Triple Flip” payments of \$30.1 million. These receipts will help shrink the gap between revenues and expenditures, and will also help clarify expected General Fund’s year-end results.

The national economy has experienced a period of significant uncertainty and it is possible that this economic uncertainty will extend to the City’s revenue sources. It is because of this possibility that the combined divisions of the Department of Finance are closely monitoring revenues. While information regarding revenue performance will be compiled and presented as rapidly as possible, continued prudence regarding spending decisions is recommended.

Expenditures totaled \$728.5 million year-to-date, this marks an increase of \$70.5 million (10.7%) from last year. As of Period 9, General Fund expenditures exceed revenues by \$147.6 million; once the \$42.5 million of encumbered commitments are taken into account, this difference grows to \$190.1 million. This relationship is illustrated on the following table.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY08 YTD Actuals
Total Revenues	\$ 1,108,990,952	\$ 1,116,136,452	\$ 580,949,326
Total Expenditures	1,108,990,952	1,127,976,792	728,518,115
	\$ -	\$ (11,840,340)	\$ (147,568,789)
Total Encumbrances			42,544,261
Net Impact			<u>\$ (190,113,050)</u>

The pattern of expenditures exceeding revenues for the majority of the year is very typical, and one experienced by most of California’s municipalities. Many major revenue streams, such as Property Tax, are received in the second part of the fiscal year. Comparatively, expenditures occur fairly evenly throughout the year. While this pattern is not an indicator of a larger problem, it sometimes presents difficulties in precisely projecting year-end results.

To illustrate this point, the table on the following page is an analysis of financial performance through Period 9 in each of the past three years measured as a percent of budget. One can see that the gap between revenues and expenditures

experienced so far this year, is very similar to that of the previous two years. While Fiscal Year 2007 was a year in which General Fund equity increased significantly, Fiscal Year 2008 is anticipated to be more reflective of historical performance.

General Fund Year-to-Date "Percentage of Budget" Analysis		
	<u>% of Year</u>	<u>% of Budget</u>
Fiscal Year 2008		
Revenue	68%	52%
Expenditures	68%	65%
Fiscal Year 2007		
Revenue	69%	54%
Expenditures	69%	64%
Fiscal Year 2006*		
Revenue	73%	63%
Expenditures	73%	76%

* Period 1 FY2006 was 6 weeks instead of the customary 4 week period

What this table attempts to communicate is that operating results through Period 9 of a "good" year" and those of a "bad" year may not look that much different. A relatively small revenue shortfall of 1% may occur in the final weeks of a fiscal year, and may be difficult to anticipate. (In the case of the General Fund, a 1% variance is \$11.2 million.) The Period-to-Date Budget anticipates \$134.8 million (12.1% of the total Revised Budget) to be received in the final period of the year.

After revisions, the General Fund expenditure budget exceeds the revenue budget by \$11.8 million. This is due to the creation of an appropriated reserve and other actions that were funded by unallocated reserves. Increases in expenditure appropriations from these sources did not include an offsetting increase in the revenue budget. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report (see page 6).

General Fund Summary

	Adopted Budget	Revised Budget	FY08 Year-to-Date Actuals	% of Revised Budget	FY08/FY07 Change	FY07 Year-to-Date Actuals	FY07 Year-End Totals	% of FY07 Year- End Total
Revenues								
Property Tax	\$ 385,688,853	\$ 385,688,853	\$ 210,047,788	54%	\$ 11,785,689	\$ 198,262,099	\$ 360,400,407	55%
Safety Sales Tax	8,401,528	8,401,528	4,516,291	54%	(120,560)	4,636,851	7,940,313	58%
Sales Tax	239,485,958	239,485,958	117,137,168	49%	1,776,222	115,360,946	225,841,450	51%
General Fund TOT	85,184,936	85,184,936	48,516,218	57%	4,035,373	44,480,845	80,702,830	55%
Property Transfer Taxes	7,570,860	7,570,860	4,486,127	59%	94,763	4,391,364	9,307,713	47%
Licenses and Permits	34,456,484	34,456,484	22,624,885	66%	1,924,907	20,699,978	31,478,210	66%
Fines and Forfeitures	34,769,264	34,769,264	18,352,653	53%	(2,097,841)	20,450,494	36,452,196	56%
Interest & Dividends	10,437,122	10,437,122	7,030,943	67%	2,712,723	4,318,220	10,151,700	43%
Franchises	69,585,776	69,585,776	32,500,806	47%	(815,802)	33,316,608	64,633,832	52%
Rents & Concessions	38,405,313	38,405,313	21,254,891	55%	156,371	21,098,520	35,270,989	60%
Motor Vehicle License Fees	7,938,333	7,938,333	4,117,356	52%	(1,944,258)	6,061,614	8,101,184	75%
Revenues From Other Agencies	7,203,056	12,957,056	6,113,515	47%	(4,397,006)	10,510,521	11,644,797	90%
Charges for Current Services	28,850,177	30,241,677	22,862,710	76%	2,310,979	20,551,731	32,308,468	64%
Services and Transfers	148,794,445	148,794,445	59,410,462	40%	1,962,769	57,447,693	136,285,341	42%
Miscellaneous Revenues	2,218,847	2,218,847	1,977,513	89%	112,679	1,864,834	3,036,190	61%
Total General Fund Revenue	\$ 1,108,990,952	\$ 1,116,136,452	\$ 580,949,326	52%	\$ 17,497,008	\$ 563,452,318	\$ 1,053,555,620	53%
Expenditures								
Personnel Services	\$ 499,182,982	\$ 499,191,888	\$ 334,784,272	67%	\$ 13,911,859	\$ 320,872,413	\$ 461,185,650	70%
Total PE	499,182,982	499,191,888	334,784,272	67%	13,911,859	320,872,413	461,185,650	70%
Fringe Benefits	271,654,326	271,870,420	196,522,788	72%	26,096,432	170,426,356	254,201,849	67%
Supplies / Services	264,551,178	282,658,596	148,513,915	53%	28,410,920	120,102,995	195,052,910	62%
Data Processing	37,185,579	38,017,646	28,262,612	74%	8,849,299	19,413,313	29,328,720	66%
Energy	25,655,302	25,755,893	16,563,295	64%	(2,078,091)	18,641,386	29,427,907	63%
Outlay	10,761,585	10,482,349	3,871,233	37%	(4,642,665)	8,513,898	13,195,795	65%
Total NPE	609,807,970	628,784,904	393,733,843	63%	56,635,895	337,097,948	521,207,181	65%
Total General Fund Expenditures	\$ 1,108,990,952	\$ 1,127,976,792	\$ 728,518,115	65%	\$ 70,547,754	\$ 657,970,361	\$ 982,392,831	67%
General Fund Encumbrances			42,544,261		9,852,135	32,692,126	28,603,296	
Net Impact	\$ -	\$ (11,840,340)	\$ (190,113,050)		\$ (62,902,881)	\$ (127,210,169)	\$ 42,559,493	

GENERAL FUND BUDGET RECONCILIATION

Several actions affected the Adopted Budget; this activity is detailed in the table presented below. Of the \$19.0 million of appropriation increases, \$11.8 million was funded from General Fund unallocated reserves and \$7.2 million was funded by revenues.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2008 Adopted Budget	O-19652	\$ 1,108,990,952
Wildfire Debris Removal	O-19711	3,000,000
Mid-Year Adjustments	O-19725	4,145,500
Final FY2008 Revised Budget		\$ 1,116,136,452

Expenditure Appropriations		
Action	Authority	Amount
FY2008 Adopted Budget	O-19652	\$ 1,108,990,952
Retention of Macias Gini & O'Connell, LLP	O-19660	688,000
Arbitration settlement with the San Diego Chargers	O-19672	1,980,340
Establishment of Appropriated Reserve	O-19679	7,000,000
Wildfire Debris Removal	O-19711	3,000,000
Mid-Year Adjustments	O-19725	6,317,500
Final FY2008 Revised Budget		\$ 1,127,976,792

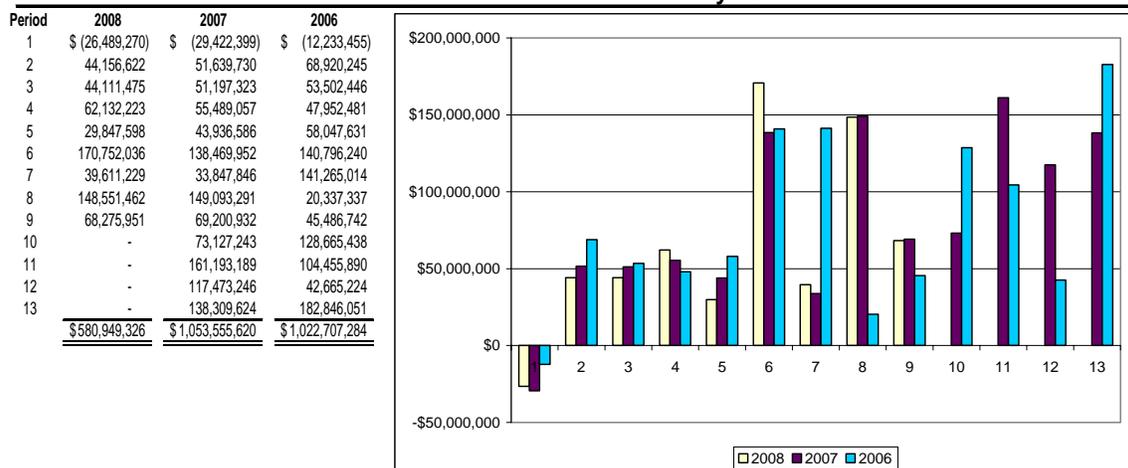
Expenditure Appropriation increases were funded by:

Excess Revenue	\$ 7,145,500
General Fund Reserves	\$ 11,840,340

GENERAL FUND REVENUES

General Fund revenues totaled \$580.9 million, which is a \$17.5 million (3.1%) increase from last year. This total is \$61.0 million less than estimated by the Period-to-Date Budget. The discussion that follows addresses individual revenue categories that contribute to this shortfall.

General Fund Revenue Analysis



Revenue categories with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

- *Property Tax* revenue is up \$11.8 million from this point last year. Performance in this category is strong and consistent with amounts estimated in the Period-to-Date Budget.
- *Sales Tax* revenue has increased \$1.8 million from this point last year, but is \$4.8 million lower than the Period-to-Date Budget. This revenue category is very responsive to swings in the economy. Because of this sensitivity, the Financial Management department will continue to closely monitor these revenues and report on this category's condition.
- *Transient Occupancy Tax* revenue is up \$4.0 million from last year, but is \$8.3 million lower than the Period-to-Date Budget. This is primarily due to timing differences in the posting of receipts.
- *Fines and Forfeitures* revenue is down \$2.1 million from last year, and is primarily due to a large litigation award (\$2.9 million) received last year.
- *Interest and Dividends* revenue is up \$2.7 million from this point last year, largely the result of a larger investment pool.
- *Rents and Concessions* revenue is \$5.3 million below the amount estimated in the Period-to-Date Budget. This variance is due to timing differences between the actual posting of revenue and the timing anticipated by the Period-to-Date Budget.
- *Revenues from Other Agencies* is down \$4.4 million from last year. This is primarily due to payments normally received in the *Relief from Booking Fees* account, which are not expected to be collected. However, there will likely be an offsetting reduction in expenditures. The Financial Management department is working with the County of San Diego to determine the disposition of this matter.
- *Charges for Current Services* is up \$2.3 million from last year, and is also \$4.2 million over the Period-to-Date Budget due to increased service billings related to the October wildfires.
- Revenue from *Services and Transfers* has increased \$2.0 million from last year, but is \$35.5 million lower than the Period-to-Date Budget. The majority of this difference continues to be timing differences related to transfers, such as the General Government Service Billing (GGSB, \$17.9 million) which will be reflected in the Period 10 Financial Performance Report.

The following table shows how the actual receipt of revenue compares to period-to-date estimates. It contains the categories with the five largest variances, as well as the General Fund total.

General Fund Revenue Period-to-Date Variance Analysis				
	PTD	FY08 YTD		
	Budget	Actuals	Variance	%
Services & Transfers	\$ 94,911,071	\$ 59,410,462	\$ (35,500,609)	-37%
General Fund TOT	56,770,315	48,516,218	(8,254,097)	-15%
Rents and Concessions	26,518,441	21,254,891	(5,263,550)	-20%
General Fund Sales Taxes	121,911,243	117,137,168	(4,774,075)	-4%
Fines & Forfeitures	22,665,844	18,352,653	(4,313,191)	-19%
Remaining Revenue Categories	319,207,793	316,277,934	(2,929,859)	-1%
Total General Fund Revenues	\$ 641,984,707	\$ 580,949,326	\$ (61,035,381)	-10%

Additional details of General Fund revenues can be found on Schedule 1- General Fund Revenue Status Report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$728.5 million; this is a \$70.5 million (10.7%) increase from last year. Despite this increase, the General Fund has expended \$41.6 million less than estimated in the Period-to-Date Budget. The discussion below addresses individual departments that contribute to these totals and the expenditure categories with significant changes from last year.

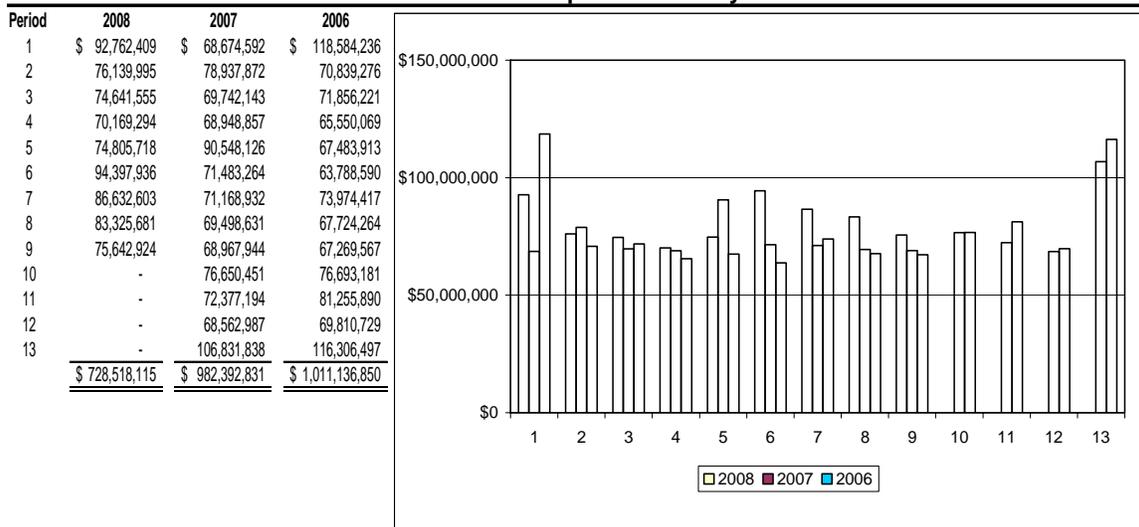
- *Fringe Benefits* has increased \$26.1 million from last year primarily due to the budgeted transfer for Other Post Employment Benefits (OPEB) (General Fund portion was \$16.6 million of the \$25.0 million total transfer). This transfer occurred in Period 6 this year, but was not transacted until Period 10 last year. This one-time transfer should be considered when evaluating this expenditure category.
- *Supplies / Services* expenditures are up \$28.4 million compared to last year, primarily in San Diego Fire and Rescue. This is a combination of unanticipated wildfire related costs, as well as equipment maintenance costs, which applied to *Outlay* in previous fiscal years.
- *Data Processing* charges have increased \$8.8 million from this point last year, primarily as the result of increased hardware costs, “Central IT Support” costs, and an increased Wireless Communication transfer.
- *Outlay* expenditures are down \$4.6 million from last year, primarily in the Police Department and San Diego Fire and Rescue. This change is primarily due to equipment maintenance costs, which now apply in the *Supplies / Services* category.

General Fund Expenditures by Category

Category	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	Change	%
Personnel Services	\$ 499,191,888	\$ 334,784,272	\$ 320,872,413	\$ 13,911,859	4%
Fringe Benefits	271,870,420	196,522,788	170,426,356	26,096,432	15%
Supplies / Services	282,658,596	148,513,915	120,102,995	28,410,920	24%
Data Processing	38,017,646	28,262,612	19,413,313	8,849,299	46%
Energy	25,755,893	16,563,295	18,641,386	(2,078,091)	-11%
Outlay	10,482,349	3,871,233	8,513,898	(4,642,665)	-55%
Total Expenditures	\$ 1,127,976,792	\$ 728,518,115	\$ 657,970,361	\$ 70,547,754	11%

The exhibit below demonstrates the regularity in which expenditures occur through the course of the year.

General Fund Expenditure Analysis



The following discussion addresses the departments with either significant year-to-year changes or variances when compared to Period-to-Date Budgets. Two departments are excluded from this analysis. The Appropriated Reserve is excluded because it was not created until Fiscal Year 2008, and thus there was no prior period activity available for a comparative analysis. Also excluded is Tax and Revenue Anticipation Notes, which yields a large year-to-year changes due to a change in the note agreement that dictates the timing of interest payments. Neither department is an operating department and each has unique management controls, and therefore do not require the same type of oversight as other General Fund departments.

- *Office of the Chief Information Officer* expenditures have increased \$16.3 million from last year due to increased centralization of data processing costs from last year, as well as an overall increase in Data Processing charges (see discussion on previous page).

- *City Treasurer* expenditures are \$2.0 million below the Period-to-Date Budget. The department cites vacancies as the primary cause of this variance.
- *Park and Recreation* expenditures are up \$2.3 million from this point last year, largely due to restructuring involving Reservoir Concessions and the OPEB contribution occurring earlier this year.
- The *Police Department* expenditures have increased \$22.5 million from last year. This increase is largely due to the combination of the OPEB contribution, filling of vacancies, salary increases, as well as timing differences of transactions. Despite this increase, departmental expenditures are consistent with its Period-to-Date Budget.
- *San Diego Fire and Rescue* expenditures have increased \$14.3 million from last year, and are \$8.5 million higher than the Period-to-Date Budget. This increase is the result of the combination of unanticipated wildfire costs, the OPEB contribution, as well as equipment related costs.
- *Engineering and Capital Projects* expenditures are \$2.2 million below the Period-to-Date Budget. This is largely due to the combination of unexpended encumbered commitments, as well as general savings in the *Supplies / Services* category.
- *Environmental Services* expenditures are up \$4.8 million from last year. The majority of this increase is related to debris removal associated with the October wildfires.
- The *General Services* department expenditures increased \$2.8 million from last year. However, this is \$30.3 million lower than the Period-to-Date Budget. This is primarily due to timing differences related to contracts for projects which have been reprioritized due to other operating issues. The combined divisions of this department report Requests for Council Action, totaling \$20.4 million in various stages of approval routing and docketing.

The table on following page shows how actual expenditures compare to period-to-date estimates. It contains the departments with the five largest variances.

General Fund Expenditure Period-to-Date Variance Analysis

	PTD Budget	FY08 YTD Actuals	Variance	%
General Services	\$ 74,401,859	\$ 44,114,841	\$ 30,287,018	41%
San Diego Fire-Rescue	123,606,960	132,104,283	(8,497,323)	-7%
Park and Recreation	59,480,243	56,378,151	3,102,092	5%
Engineering and Capital Projects	25,020,512	22,855,471	2,165,041	9%
City Treasurer	9,752,771	7,784,159	1,968,612	20%
Remaining Departments	477,840,085	465,281,210	12,558,875	3%
Total General Fund Expenditures	\$ 770,102,430	\$ 728,518,115	\$ 41,584,315	5%

Additional details of General Fund expenditure can be found on Schedule 2- General Fund Expenditure Status Report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenues totaled \$265.6 million, which is a \$6.6 million increase from last year. For the same period, Water Department expenses and encumbrances totaled \$283.5 million. This is an increase of \$33.9 million from last year. As the table below indicates, year-to-date expenses and encumbrances exceed revenue by \$17.9 million.

Water Department Analysis

	Adopted Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	%
Revenues						
Operating Revenue	\$ 333,176,831	\$ 333,176,831	\$ 242,016,407	\$ 223,321,649	\$ 18,694,758	8%
CIP Revenue	128,997,631	128,997,631	23,590,721	35,656,035	(12,065,314)	-34%
	<u>462,174,462</u>	<u>462,174,462</u>	<u>265,607,128</u>	<u>258,977,684</u>	<u>6,629,444</u>	<u>3%</u>
Expenses						
Operating Expenses	337,030,029	337,149,275	191,207,232	183,278,843	7,928,389	4%
Operating Encumbrances	-	-	9,665,130	7,104,965	2,560,165	36%
CIP Expenses	178,950,290	246,748,789	25,106,119	25,853,947	(747,828)	-3%
CIP Encumbrances	-	-	57,546,740	33,423,724	24,123,016	72%
Contingency Reserve	19,936,102	19,936,102	-	-	-	-
	<u>535,916,421</u>	<u>603,834,166</u>	<u>283,525,221</u>	<u>249,661,479</u>	<u>33,863,742</u>	<u>14%</u>
Net Impact	<u>\$ (73,741,959)</u>	<u>\$ (141,659,704)</u>	<u>\$ (17,918,093)</u>	<u>\$ 9,316,205</u>	<u>\$ (27,234,298)</u>	<u>-292%</u>

SEWER FUNDS

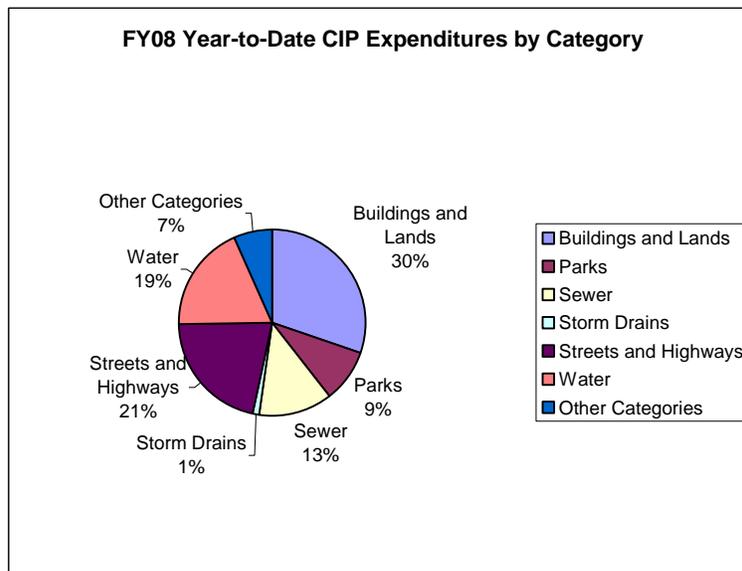
Sewer Funds realized revenues totaling \$279.4 million. This marks an increase of \$45.5 million from last fiscal year. Expenses and encumbrances total \$227.2 million, down \$6.2 million from last year. The table on the following page indicates revenues exceed expenses and encumbrances by \$52.2 million.

Sewer Funds Analysis

	Adopted Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Revenues						
Operating Revenue	\$ 338,234,349	\$ 338,234,349	\$ 238,879,549	\$ 225,833,367	\$ 13,046,182	6%
CIP Revenue	15,796,074	15,796,074	40,515,725	8,015,389	32,500,336	405%
	<u>354,030,423</u>	<u>354,030,423</u>	<u>279,395,274</u>	<u>233,848,756</u>	<u>45,546,518</u>	<u>19%</u>
Expenses						
Operating Expenses	338,113,675	338,113,675	155,338,765	149,795,181	5,543,584	4%
Operating Encumbrances	-	-	23,567,467	28,528,585	(4,961,118)	-17%
CIP Expenses	128,213,878	169,085,311	17,234,218	19,711,612	(2,477,394)	-13%
CIP Encumbrances	-	-	31,049,418	35,352,964	(4,303,546)	-12%
Contingency Reserve	31,653,907	31,653,907	-	-	-	-
	<u>497,981,460</u>	<u>538,852,893</u>	<u>227,189,868</u>	<u>233,388,342</u>	<u>(6,198,474)</u>	<u>-3%</u>
Net Impact	<u>\$ (143,951,037)</u>	<u>\$ (184,822,470)</u>	<u>\$ 52,205,406</u>	<u>\$ 460,414</u>	<u>\$ 51,744,992</u>	<u>11239%</u>

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures total \$134.5 million. At this point last year, these expenditures totaled \$129.5 million, which marks an increase of 3.8%. These expenditures are incurred in support of a variety of asset categories, illustrated by the following chart and table.



**FY08 Year-to-Date CIP Expenditures
by Category**

Buildings and Lands	\$ 40,803,037
Parks	12,109,054
Sewer	17,369,628
Storm Drains	1,535,874
Streets and Highways	28,809,457
Water	24,977,256
Other Categories	8,852,311
Total CIP	<u>\$ 134,456,617</u>

The following tables present the top five projects in each of these categories based on year-to-date expenditures. Also included are project-to-date budgets and expenditures.

Buildings and Lands

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
30TH ST PH II TRANSMISSION UNDERGROUND UTILITY DISTRICT	\$ 9,106,560	\$ 8,784,895	\$ 7,893,533
FIRE STATION #47 - PACIFIC HIGHLANDS RANCH	11,009,046	6,003,763	3,083,617
DISTRICT 3 BLOCK 3-FF; DISTRICT 3 UNDERGROUND UTILITY DISTRICT	17,382,501	17,383,062	2,935,473
OCEANVIEW BLVD FROM I-15 TO 42ND UNDERGROUND UTILITY DISTRICT	4,130,463	4,123,671	1,889,252
DISTRICT 6 BLOCK 6Z; DISTRICT 6 UNDERGROUND UTILITY DISTRICT (370280)	13,211,333	12,927,148	1,771,694

Parks

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
BLACK MOUNTAIN RANCH COMMUNITY PARK ACQUISITION / DEVELOPMENT	\$ 10,220,450	\$ 5,900,000	\$ 2,950,000
FUTURE THURGOOD MARSHALL MIDDLE SCHOOL JOINT USE AGREEMENT	2,059,000	1,576,478	1,576,478
BALBOA PARK HISTORICAL - MUSEUM OF ART FACADE ORNAMENTATION	2,731,058	1,653,496	1,287,899
BALBOA PARK HISTORICAL - CALIFORNIA TOWER	2,322,386	1,107,553	966,344
DEL MAR MESA NEIGHBORHOOD PARK ACQUISITION	3,400,000	1,336,989	700,077

Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
PIPELINE REHAB - PH C-1	\$ 13,111,186	\$ 10,823,428	\$ 3,544,221
MIRAMAR ROAD TS (CONVERTED TO STANDALONE FY04)WO 177040	5,150,567	2,886,040	1,969,590
BIRD ROCK SEWER IMPROVEMENTS (AA440010)WO 140250	1,389,038	1,025,218	898,047
GROUP JOB 741 (AA440010)WO 177380	3,611,644	3,483,662	805,478
PIPELINE REHAB PHASE D-1 (AA460500)WO 140420	4,899,202	977,279	740,720

Storm Drains

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
SCRIPPS LAKE DRIVE - 54" STORM DRAIN REPLACEMENT	\$ 350,000	\$ 276,549	\$ 246,152
ADAMS AVE AND 42ND ST STORM DRAIN	332,000	292,230	230,455
ROWENA STREET PIPELINE REPAIR	435,000	429,042	215,521
STATE ST @ 2695/2705 REPLACE DAMAGED 12' CMP STORM DRAIN	420,000	265,230	153,722
BEACH AREA LOW FLOW STORM DRAIN DIVERSION	6,468,247	5,808,972	110,258

Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ASPHALT OVERLAY GROUP II-	\$ 5,048,423	\$ 4,998,901	\$ 4,979,135
SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT	7,500,000	3,545,214	3,545,214
GENESEE AVENUE-I-5 TO REGENTS ROAD	6,866,780	3,688,154	2,194,138
SR163/ CLAIRMONT MESA BLVD INTERCHANGE PHASE 1	4,991,000	4,346,525	1,851,681
CARMEL MOUNTAIN ROAD I-5 INTERCHANGE	17,129,105	17,244,990	1,750,280

Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
MIRAMAR WTP FLOC & SEDIMENTATION BASIN	\$ 26,550,000	\$ 5,905,430	\$ 5,673,853
MIRAMAR WTR TREATMNT PLANT UPGRADE/EXPANSION	140,398,754	117,690,819	5,502,435
BARRET RESERVOIR OUTLET TOWER UPGRADE	3,988,193	2,183,226	1,543,864
GROUP 530- WATER MAIN REPLACEMENT JO183320	2,206,970	1,009,926	885,157
WATER DEPT SECURITY UPGRADE -TANK/STANDPIPE RESERVOIR	3,199,243	1,933,247	740,973

Other Categories

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
TORREY PINES GOLF COURSE CLUBHOUSE REPLACEMENT - P H I	\$ 4,500,000	\$ 3,222,871	\$ 2,548,657
SOUTH CHOLLAS LANDFILL IMPROVEMENTS	3,611,702	3,230,702	2,131,863
TORREY PINES GOLF COURSE SOUTH COURSE IMPROVEMENTS	2,955,000	2,784,571	1,233,468
BROWN FIELD AIRPORT AIRFIELD ELECTRICAL SYSTEM DESIGN	1,735,381	1,013,852	612,839
TORREY PINES GOLF COURSE EXISTING CLUBHOUSE MAINTENANCE	650,000	396,792	393,407

Additional Items of Interest

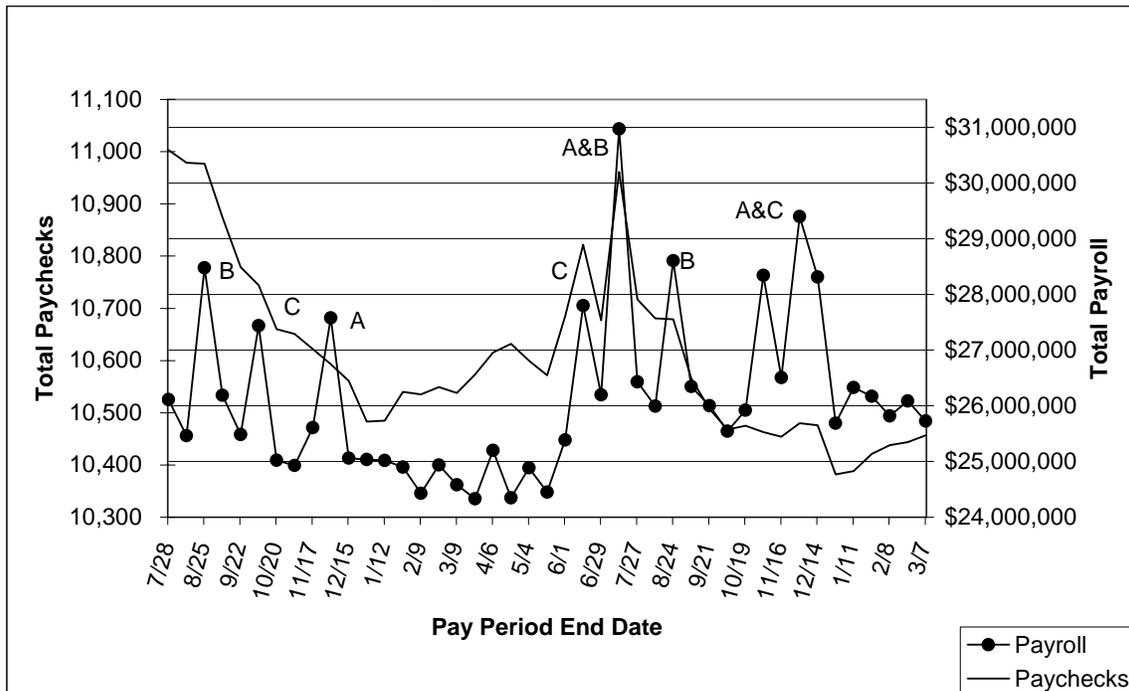
SUMMARY OF PAYROLL ACTIVITY

One of the significant functions of the City Comptroller's Office is the distribution of the City of San Diego's bi-weekly payroll. The graph on the following page represents the trend of total number of paychecks issued and total dollar amount

of bi-weekly pay over the past several months. It should be noted that the number of paychecks issued is not the same measure as Full Time Equivalent (FTE) employees. The number used in this analysis includes many part-time and recently terminated employees.

Non-recurring activity, such as larger Terminal Leave payouts and the cashing out of accumulated Annual Leave, may distort individual distributions. The trends described on the following graph are a reasonable indicator of City staffing levels and payroll obligations.

Payroll Trend Analysis



- A) These spikes in payroll related expenditures are from the cash pay out of unused flexible benefits.
- B) This spike in payroll related expenditures represents the payment of annual uniform allowances.
- C) This spike in payroll related expenditures is from Bid-to-Goal expenses.

The following table shows the changes of selected payroll related statistics from Period 8 to Period 9 of Fiscal Year 2008.

Summary of Significant Payroll Statistics

	<u>PPE 02/08/08</u>	<u>PPE 03/07/08</u>	<u>Increase / (Decrease)</u>
Total Payroll	\$ 25,819,381	\$ 25,723,565	\$ (95,816)
Accrued Comp Time	\$ 5,547,618	\$ 5,623,619	\$ 76,001
Accrued Annual Leave	\$ 84,339,392	\$ 85,244,833	\$ 905,441
Accrued Old Sick Leave	\$ 634,044	\$ 545,476	\$ (88,568)
Total Paychecks Issued	10,438	10,457	19

SUMMARY OF PROCESSING ACTIVITY

The City Comptroller's Office also processes many documents related to Accounts Payable and Accounts Receivable. Several statistics are maintained as a means of monitoring these high volume processes. The following table highlights some of these statistics for Period 9 of Fiscal Year 2008. It should be noted that the information presented is only the processing activity experienced during the reporting period and is not in any way representative of account balances.

<u>Summary of Significant Period 9 Processing Statistics</u>	
Accounts Payable	
Dollar Amount	\$ 70,077,743
Invoices Processed	7,459
Accounts Receivable	
Dollar Amount	\$ 4,308,280
Invoices Processed	1,088
Other Processing	
Direct Payments (DP) Approved	1,963
Purchase Orders (PO) Approved	811

CAPITAL OUTLAY REAL ESTATE SALES

As of Period 9, net proceeds from Capital Outlay real estate sales total \$529,590. However, an additional \$1.7 million was received after the end of this reporting period, bringing year-to-date proceeds (as of April 17) from real estate sales to \$2.3 million. These amounts are shown net of transactional costs; more specific property information can be provided by the Real Estate Assets Department.

DEBT SERVICE FUNDS

Barron's *Dictionary of Accounting Terms** defines a debt service fund as a "fund used to account for accumulation of resources for, and the payment of, general long-term debt principal and interest." Generally, these funds facilitate debt service payments, and are usually not budgeted directly. However, contributing funds budget a transfer to the respective debt service fund in order to make debt related payments.

*Siegal, J.G. and Shim, J.K. *Dictionary of Accounting Terms*. Hauppauge, NY: Barron's, 2000.

The table on the following page shows current year activity for the City of San Diego's debt service funds. Several operations, such as the Sewer Funds and the Water Department, service their debt directly from their operating funds and do not use debt service funds. For information on the City of San Diego's outstanding debt, please refer to the City's Comprehensive Annual Financial Report (CAFR).

Debt Service Fund Summary

	Adopted Budget	Revised Budget	FY08 YTD Actuals
Public Safety Communications			
Revenues	\$ 2,097,999	\$ 2,097,999	\$ 1,367,691
Expenditures	2,328,947	2,328,947	2,329,590
Net Impact	\$ (230,948)	\$ (230,948)	\$ (961,899)
Miramar Ranch North			
Revenues	N/A	N/A	\$ 2,324,229
Expenditures	N/A	N/A	-
Net Impact	\$ -	\$ -	\$ 2,324,229
Otay Mesa Industrial Park			
Revenues	N/A	N/A	\$ 40,591
Expenditures	N/A	N/A	79,831
Net Impact	\$ -	\$ -	\$ (39,240)
Piper Ranch			
Revenues	N/A	N/A	\$ 788,579
Expenditures	N/A	N/A	-
Net Impact	\$ -	\$ -	\$ 788,579
Reassess Dist 99-1			
Revenues	N/A	N/A	\$ 1,573,982
Expenditures	N/A	N/A	2,734,645
Net Impact	\$ -	\$ -	\$ (1,160,663)
Reassess Dist 03-1			
Revenues	N/A	N/A	\$ 543,273
Expenditures	N/A	N/A	2,790
Net Impact	\$ -	\$ -	\$ 540,483
Santaluz			
Revenues	N/A	N/A	\$ 496,766
Expenditures	N/A	N/A	10,102
Net Impact	\$ -	\$ -	\$ 486,664
Liberty Station			
Revenues	N/A	N/A	\$ 1,667,215
Expenditures	N/A	N/A	1,380,669
Net Impact	\$ -	\$ -	\$ 286,546

General Fund Revenue Status Report (Schedule 1)
For the Period Ending March 7, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Property Taxes	\$ 213,496,695	\$ 385,688,853	\$ 210,047,788	\$ 198,262,099	\$ 11,785,689	6%
Safety Sales Taxes	4,906,184	8,401,528	4,516,291	4,636,851	(120,560)	-3%
General Fund Sales Taxes	121,911,243	239,485,958	117,137,168	115,360,946	1,776,222	2%
General Fund TOT	56,770,315	85,184,936	48,516,218	44,480,845	4,035,373	9%
Property Transfer Taxes	3,571,920	7,570,860	4,486,127	4,391,364	94,763	2%
Licenses & Permits						
Business Taxes	8,761,785	13,183,041	6,015,839	4,796,525	1,219,314	25%
Rental Unit Taxes	2,980,730	6,775,000	5,011,087	4,164,376	846,711	20%
Parking Meters	4,099,169	6,420,000	4,557,100	4,253,280	303,820	7%
Refuse Collector Business Taxes	1,312,728	2,000,000	1,462,657	1,339,351	123,306	9%
Other Misc Licenses & Permits	4,327,961	6,078,443	5,578,202	6,146,446	(568,244)	-9%
Total Licenses & Permits	21,482,373	34,456,484	22,624,885	20,699,978	1,924,907	9%
Fines & Forfeitures						
Parking Citations	13,442,949	19,417,599	10,182,900	8,781,558	1,401,342	16%
Municipal Court	5,271,093	7,613,809	5,088,099	4,832,268	255,831	5%
Negligent Impound	1,973,079	2,850,000	1,685,794	2,039,656	(353,862)	-17%
Other Misc Fines & Forfeitures	1,978,723	4,887,856	1,395,860	4,797,012	(3,401,152)	-71%
Total Fines & Forfeitures	22,665,844	34,769,264	18,352,653	20,450,494	(2,097,841)	-10%
Interest & Dividends	5,586,160	10,437,122	7,030,943	4,318,220	2,712,723	63%
Franchises						
SDG&E	22,011,401	42,423,682	19,531,968	20,429,308	(897,340)	-4%
CATV	8,322,276	16,803,015	8,017,991	7,781,413	236,578	3%
Refuse Collection	5,050,000	10,100,000	4,599,115	4,845,960	(246,845)	-5%
Other Franchises	232,829	259,079	351,732	259,927	91,805	35%
Total Franchises	35,616,506	69,585,776	32,500,806	33,316,608	(815,802)	-2%
Rents and Concessions						
Mission Bay	20,769,228	30,000,000	15,932,244	16,321,368	(389,124)	-2%
Pueblo Lands	2,751,921	3,975,000	2,450,144	2,102,996	347,148	17%
Other Rents and Concessions	2,997,292	4,430,313	2,872,503	2,674,156	198,347	7%
Total Rents and Concessions	26,518,441	38,405,313	21,254,891	21,098,520	156,371	1%
Motor Vehicle License Fees	5,738,716	7,938,333	4,117,356	6,061,614	(1,944,258)	-32%
Revenues from Other Agencies	8,634,997	12,957,056	6,113,515	10,510,521	(4,397,006)	-42%
Charges for Current Services	18,699,532	30,241,677	22,862,710	20,551,731	2,310,979	11%
Services and Transfers	94,911,071	148,794,445	59,410,462	57,447,693	1,962,769	3%
Miscellaneous Revenues	1,474,710	2,218,847	1,977,513	1,864,834	112,679	6%
Total General Fund Revenues	<u>\$ 641,984,707</u>	<u>\$ 1,116,136,452</u>	<u>\$ 580,949,326</u>	<u>\$ 563,452,318</u>	<u>\$ 17,497,008</u>	<u>3%</u>

General Fund Expenditure Status Report (Schedule 2)
For the Period Ending March 7, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services						
Appropriated Reserve ¹	\$ 4,846,158	\$ 7,000,000	\$ 3,650,203	\$ -	\$ 3,650,203	100%
Business and Support Services	1,663,655	2,383,091	1,568,596	1,140,547	428,049	38%
Citywide Program Expenditures	31,036,507	48,031,202	30,050,032	29,748,746	301,286	1%
Labor Relations ¹	558,806	809,621	556,362	2,118,002	(1,561,640)	-74%
Office of the Chief Information Officer ¹	23,884,598	29,063,056	23,774,570	7,426,791	16,347,779	220%
Personnel	4,626,852	6,620,002	4,121,946	4,194,257	(72,311)	-2%
Purchasing and Contracting	3,850,841	5,613,499	3,398,410	2,752,931	645,479	23%
Community and Legislative Services						
Community and Legislative Services	3,054,417	4,380,533	2,826,164	2,400,164	426,000	18%
Department of Finance						
City Auditor and Comptroller	8,694,333	11,511,090	7,212,038	7,679,538	(467,500)	-6%
City Treasurer	9,752,771	14,441,916	7,784,159	7,058,078	726,081	10%
Debt Management ³	1,900,020	2,730,401	1,614,375	817,808	796,567	97%
Office of the Chief Financial Officer ¹	734,054	1,067,349	510,505	153,241	357,264	233%
Financial Management	2,312,866	4,117,777	1,811,368	1,520,985	290,383	19%
Land Use and Economic Development						
City Planning and Community Investment	10,593,157	16,716,335	9,561,698	10,500,866	(939,168)	-9%
Development Services	4,684,921	6,703,916	4,926,283	3,806,781	1,119,502	29%
Real Estate Assets	2,973,801	4,261,462	2,477,106	2,297,507	179,599	8%
Land Use and Economic Development ¹	486,815	698,999	459,794	124,451	335,343	269%
Neighborhood and Customer Services						
Customer Services	1,759,214	2,523,132	1,556,524	1,385,942	170,582	12%
Library	26,508,580	37,630,664	24,907,437	24,761,806	145,631	1%
Park and Recreation	59,480,243	87,520,141	56,378,151	54,109,537	2,268,614	4%
Special Events ¹	346,420	497,980	357,346	659,053	(301,707)	-46%
Office of Ethics and Integrity						
Office of Ethics and Integrity ^{1,3}	1,707,285	2,400,537	1,154,230	677,117	477,113	70%
Public Safety and Homeland Security						
Family Justice Center	374,768	537,358	347,619	411,129	(63,510)	-15%
Office of Homeland Security	1,307,273	1,781,242	1,135,330	810,662	324,668	40%
Police	268,948,477	390,726,695	268,349,686	245,850,849	22,498,837	9%
Public Safety ¹	1,157,011	3,053,186	879,303	324,570	554,733	171%
San Diego Fire-Rescue	123,606,960	182,944,598	132,104,283	117,834,058	14,270,225	12%
Public Works						
Engineering and Capital Projects	25,020,512	35,424,428	22,855,471	21,039,355	1,816,116	9%
Environmental Services	30,982,264	48,719,354	30,426,252	25,602,503	4,823,749	19%
General Services	74,401,859	108,049,461	44,114,841	41,360,439	2,754,402	7%
Public Works ¹	594,876	854,530	465,823	275,769	190,054	69%
Other						
Mayor	434,719	627,891	367,984	165,293	202,691	123%
Tax and Revenue Anticipation Notes ¹	561,000	5,109,000	604,578	3,003,446	(2,398,868)	-80%
Non-Mayoral						
City Attorney	25,796,560	36,911,174	25,773,296	23,929,614	1,843,682	8%
City Clerk	3,097,095	4,408,261	2,932,603	2,616,298	316,305	12%
City Council - District 1	685,323	990,000	582,414	652,931	(70,517)	-11%
City Council - District 2	685,296	990,000	615,093	580,292	34,801	6%
City Council - District 3	685,314	990,000	643,355	663,615	(20,260)	-3%
City Council - District 4	685,314	990,000	648,376	630,668	17,708	3%
City Council - District 5	685,323	990,000	555,336	571,920	(16,584)	-3%
City Council - District 6	685,296	990,000	597,083	587,435	9,648	2%
City Council - District 7	684,576	990,000	630,082	611,633	18,449	3%
City Council - District 8	685,296	990,000	621,838	671,508	(49,670)	-7%
Council Administration	1,281,286	1,849,471	1,129,882	1,744,348	(614,466)	-35%
Ethics Commission	689,245	1,021,106	529,327	414,193	115,134	28%
Office of the IBA ¹	910,473	1,316,334	925,015	-	925,015	100%
Miscellaneous ²	-	-	25,948	2,283,685	(2,257,737)	-99%
Total General Fund Expenditures	\$ 770,102,430	\$ 1,127,976,792	\$ 728,518,115	\$ 657,970,361	\$ 70,547,754	11%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

CityWide Program Expenditure Status Report (Schedule 3)
For the Period Ending March 7, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Citywide Program Expenditures						
Annual Audit ¹	\$ 590,230	\$ 1,369,805	\$ 1,219,065	\$ -	\$ 1,219,065	100%
Assessments To Public Property	150,000	450,500	198,727	166,402	32,325	19%
Citywide Elections	10,375	2,700,000	504	310,954	(310,450)	-100%
Deferred Maintenance	-	5,000,000	-	4,573,622	(4,573,622)	-100%
Employee Personal Prop Claims	3,375	5,000	3,552	2,451	1,101	45%
Financial Services	-	-	99	46,234	(46,135)	-100%
Health	-	-	-	40,262	(40,262)	-100%
Insurance	1,425,073	1,340,000	1,271,429	1,078,885	192,544	18%
Memberships	533,982	685,000	681,678	569,850	111,828	20%
Outside Office Space	4,350,000	6,688,027	4,745,774	5,002,959	(257,185)	-5%
Property Tax Administration ¹	1,925,000	3,027,643	449,608	-	449,608	100%
Public Liability Claims Fund ¹	18,000,000	19,980,340	19,980,340	12,862,150	7,118,190	55%
Reserve Contribution	-	3,328,641	-	-	-	-
Special Consulting Services ¹	3,909,434	3,178,169	1,358,923	219,005	1,139,918	520%
Transportation Subsidy	139,038	278,077	139,000	139,000	-	-
Miscellaneous ²	-	-	1,333	4,736,972	(4,735,639)	-100%
Total Citywide Program Expenditures	\$ 31,036,507	\$ 48,031,202	\$ 30,050,032	\$ 29,748,746	\$ 301,286	1%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

Other Budgeted Funds Revenue Status Report (Schedule 4)
For the Period Ending March 7, 2008
(Unaudited)

	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 842,500	\$ 86,317	\$ -	\$ 86,317	100%
Information Technology Fund	15,776,599	10,345,008	9,238,246	1,106,762	12%
Risk Management Administration Fund	9,073,934	6,163,379	8,233,356	(2,069,977)	-25%
Department of Finance					
Central Stores Internal Service Fund	23,927,238	19,895,126	18,756,700	1,138,426	6%
Land Use and Economic Development					
City Airport Fund	4,867,958	4,020,870	3,931,929	88,941	2%
Development Services Enterprise Fund	45,557,453	32,822,822	33,009,139	(186,317)	-1%
Facilities Financing Fund	2,403,569	1,447,056	1,466,602	(19,546)	-1%
Municipal Parking Garages Fund	3,257,035	2,567,250	1,954,838	612,412	31%
PETCO Park Fund ¹	15,668,826	8,757,964	9,826,329	(1,068,365)	-11%
QUALCOMM Stadium Operating Fund	16,203,448	11,419,824	10,898,225	521,599	5%
Redevelopment Fund	3,661,696	1,442,991	1,283,302	159,689	12%
Solid Waste Local Enforcement Agency Fund	846,028	625,466	586,234	39,232	7%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	4,767,242	2,231,451	2,333,267	(101,816)	-4%
Environmental Growth Fund 2/3	9,480,985	4,483,723	4,633,004	(149,281)	-3%
Golf Course Enterprise Fund	15,430,800	11,362,492	10,619,429	743,063	7%
Library Grants Fund ²	753,000	509,053	754,822	(245,769)	-33%
Los Penasquitos Canyon Preserve Fund	176,000	76,174	76,177	(3)	-
Open Space Park Facilities Fund ²	490,525	18,705	10,217	8,488	83%
Public Art Fund ¹	30,000	-	30,000	(30,000)	-100%
Public Safety and Homeland Security					
Emergency Medical Services Fund	7,375,472	3,852,579	4,062,825	(210,246)	-5%
Fire and Lifeguard Facilities Fund ³	1,621,208	1,628,925	367,582	1,261,343	343%
Police Decentralization Fund	7,897,799	7,860,507	9,060,507	(1,200,000)	-13%
Seized and Forfeited Assets Funds	800,000	1,556,093	1,788,813	(232,720)	-13%
Unlicensed Driver Vehicle Impound Fees	1,200,000	365,310	710,515	(345,205)	-49%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	11,459,731	12,345,214	(885,483)	-7%
Energy Conservation Program Fund	2,244,984	2,283,415	2,062,595	220,820	11%
Equipment Operating Fund ³	50,080,035	33,706,092	19,625,499	14,080,593	72%
Equipment Replacement Fund ¹	38,276,880	25,305,599	16,223,411	9,082,188	56%
Publishing Services Internal Fund	5,210,000	3,017,628	2,369,841	647,787	27%
Recycling Fund	21,000,700	15,702,108	14,283,926	1,418,182	10%
Refuse Disposal Funds	37,230,149	26,853,359	28,221,698	(1,368,339)	-5%
Sewer Funds	354,030,423	279,395,274	233,848,756	45,546,518	19%
Utilities Undergrounding Program Fund ²	1,540,602	927,129	538,882	388,247	72%
Water Department Fund	462,174,462	265,607,128	258,977,684	6,629,444	3%
Other					
AB 2928 - Transportation Relief Fund ¹	-	102,637	11,530,126	(11,427,489)	-99%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,948,448	6,948,990	(542)	-
Bond Interest and Redemption Fund	2,097,999	1,367,691	1,310,974	56,717	4%
Convention Center Complex Funds	14,309,385	2,566,506	2,542,575	23,931	1%
Gas Tax Fund	24,358,245	16,273,840	14,408,807	1,865,033	13%
Mission Bay Improvements Fund ²	2,500,000	64,652	9,406	55,246	587%
Regional Park Improvements Fund ²	2,500,000	50,673	6,122	44,551	728%
Storm Drain Fund	6,046,746	4,269,444	3,496,307	773,137	22%
TOT - Convention Center Fund	4,339,198	4,304,317	4,318,091	(13,774)	-
Transient Occupancy Tax Fund	77,553,848	43,862,939	44,845,307	(982,368)	-2%
TransNet (1/2% Sales Tax) Fund	36,593,000	20,824,177	23,343,839	(2,519,662)	-11%
Trolley Extension Reserve Fund	4,079,882	1,114,707	1,091,317	23,390	2%
Zoological Exhibits Fund	8,946,525	5,183,669	4,761,303	422,366	9%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Increased revenue is due to the improvement in investment returns.

³ Increase in budgeted transfers for Fiscal Year 2008.

Other Budgeted Funds Expenditure Status Report (Schedule 5)
For the Period Ending March 7, 2008
(Unaudited)

	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 4,342,500	\$ 1,318,353	\$ -	\$ 1,318,353	100%
Information Technology Fund ⁴	15,137,320	8,720,581	6,085,289	2,635,292	43%
Risk Management Administration Fund ^{1,3}	9,073,934	5,668,015	4,004,750	1,663,265	42%
Department of Finance					
Central Stores Internal Service Fund	23,829,301	19,553,594	18,925,826	627,768	-
Land Use and Economic Development					
City Airport Fund	4,664,304	1,742,907	1,558,415	184,492	12%
Development Services Enterprise Fund	53,047,886	33,548,602	36,253,119	(2,704,517)	-7%
Facilities Financing Fund	2,687,127	1,317,846	1,384,806	(66,960)	-5%
Municipal Parking Garages Fund	2,826,170	1,311,388	1,124,763	186,625	17%
PETCO Park Fund ¹	17,617,011	16,023,474	16,001,296	22,178	-
QUALCOMM Stadium Operating Fund	18,491,579	14,470,293	11,469,486	3,000,807	26%
Redevelopment Fund	3,661,696	2,158,988	1,943,366	215,622	11%
Solid Waste Local Enforcement Agency Fund	931,929	300,693	417,545	(116,852)	-28%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	5,068,068	1,655,734	1,527,825	127,909	8%
Environmental Growth Fund 2/3 ²	11,103,895	(155,299)	611,884	(767,183)	-125%
Golf Course Enterprise Fund	12,966,992	7,048,597	6,729,681	318,916	5%
Library Grants Fund	731,373	403,500	370,297	33,203	9%
Los Penasquitos Canyon Preserve Fund	226,695	146,448	130,577	15,871	12%
Open Space Park Facilities Fund	437,025	413,513	438,300	(24,787)	-6%
Public Art Fund ¹	30,000	19,872	7,601	12,271	161%
Public Safety and Homeland Security					
Emergency Medical Services Fund	6,667,968	4,184,277	4,381,321	(197,044)	-4%
Fire and Lifeguard Facilities Fund	1,667,420	574,358	584,549	(10,191)	-2%
Police Decentralization Fund ¹	9,096,768	180,180	1,898,771	(1,718,591)	-91%
Seized and Forfeited Assets Funds	1,521,105	887,813	1,689,445	(801,632)	-47%
Unlicensed Driver Vehicle Impound Fees	1,327,904	595,723	620,463	(24,740)	-4%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	12,420,517	12,606,968	(186,451)	-
Energy Conservation Program Fund	2,244,984	1,137,198	884,173	253,025	29%
Equipment Operating Fund ¹	49,772,502	31,528,350	20,078,606	11,449,744	57%
Equipment Replacement Fund	51,965,267	14,025,404	8,390,561	5,634,843	67%
Publishing Services Internal Fund	5,210,000	3,728,977	2,814,474	914,503	32%
Recycling Fund	24,005,762	14,142,698	14,475,074	(332,376)	-2%
Refuse Disposal Funds	33,832,489	17,243,393	17,519,779	(276,386)	-2%
Sewer Funds	538,852,893	172,572,983	169,506,793	3,066,190	2%
Utilities Undergrounding Program Fund ¹	1,540,602	888,784	2,862,568	(1,973,784)	-69%
Water Department Fund	603,834,166	216,313,351	209,132,790	7,180,561	3%
Other					
AB 2928 - Transportation Relief Fund ¹	4,106,043	4,106,043	-	4,106,043	100%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,118,299	5,975,121	143,178	2%
Bond Interest and Redemption Fund	2,328,947	2,329,590	2,330,577	(987)	-
Convention Center Complex Funds	14,589,812	6,847,324	6,865,790	(18,466)	-
Gas Tax Fund ¹	24,354,057	14,007,497	13,941,410	66,087	-
Mission Bay Improvements Fund ¹	4,432,118	2,742	-	2,742	100%
Regional Park Improvements Fund ¹	4,817,953	336,202	-	336,202	100%
Storm Drain Fund ¹	6,046,746	3,093,673	1,821,997	1,271,676	70%
TOT - Convention Center Fund	9,393,005	4,339,198	4,339,198	-	-
Transient Occupancy Tax Fund	77,553,848	41,033,892	37,959,567	3,074,325	8%
TransNet (1/2% Sales Tax) Fund ¹	67,290,059	20,096,030	16,847,930	3,248,100	19%
Trolley Extension Reserve Fund	4,110,150	395,270	468,070	(72,800)	-16%
Zoological Exhibits Fund	8,946,525	5,000,000	4,700,000	300,000	6%

¹ Either a new budgeted fund or time difference on transaction recording.

² Project over expended in Fiscal Year 2007, credited in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

⁴ Master Lease Payment is now budgeted to Information Technology Fund.