THE CITY OF SAN DIEGO

MEMORANDUM

DATE: February 18, 2009

TO: Honorable Members of the City Council

FROM: Creighton Papier, Principal Accountant, Office of the City Comptroller

SUBJECT: Financial Performance Report – Period 7, Fiscal Year 2009

Pursuant to Section 39 and 89 of the City Charter, the Chief Financial Officer "shall submit to the City Manager and to the Council at least monthly a summary statement of revenues and expenses for the preceding accounting period, detailed as to appropriations and funds in such manner as to show the exact financial condition of the City and of each Department, Division and office thereof."

To satisfy this City Charter requirement, please find the attached Financial Performance Report for Period 7 of Fiscal Year 2009.

Attachment

DIVERSITY

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FINANCIAL PERFORMANCE REPORT
FISCAL YEAR 2009

Period 7
As of January 9, 2009

Department of Finance
Office of the City Comptroller

Performance at a Glance

	Period Performance	Year-to-Date Performance	Page Number
General Fund Revenues	▲	▲	5
General Fund Expenditures	▲	▲	7
Water Department Revenues	▲	▲	10
Water Department Expenses	▼	▲	10
Sewer Funds Revenue	▼	▼	11
Sewer Funds Expenses	▲	▼	11

* Indicators in the above table represent a quantitative increase/decrease in comparison to the prior fiscal year and are not a measure of favorability.

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through Period 7 of Fiscal Year 2009. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to Period-to-Date Budgets continue to be important and are therefore included in the supporting schedules of the General Fund as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at: http://www.sandiego.gov/comptroller/reports/index.shtml.

This report was prepared as of Period 7 of Fiscal Year 2009 (ended January 9, 2009). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 7 of Fiscal Year 2008 (ended January 11, 2008).

This report includes the following components:

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General Fund

SUMMARY

As of the conclusion of Period 7, Fiscal Year 2009 (53.0% of the year completed), General Fund revenues totaled $386.1 million. This is a $22.0 million (6.0%) increase from the same point last year and is primarily due to increases in the Services and Transfers, Fines & Forfeitures, and Charges for Current Services categories. When compared to the Fiscal Year 2009 Period-to-Date Budget, actual revenues are down $25.8 million (6.3%) which is mostly due to lower than anticipated Property Taxes, General Fund Transient Occupancy Taxes, and Services and Transfers revenue.

General Fund expenditures totaled $594.9 million as of the conclusion of Period 7, which marks an increase of $25.4 million (4.5%) from the same point last year. When compared to the Period-to-Date Budget, however, actual expenditures are down $52.0 million (8.0%).

As of the conclusion of this reporting period, year-to-date General Fund expenditures exceed revenues by approximately $208.8 million; however, once the $37.1 million of encumbered commitments are taken into account, this difference grows to approximately $245.9 million. This relationship is illustrated in the following table.

General Fund Status Summary

	Adopted Budget	Revised Budget	FY09 YTD Actuals
Revenues	$ 1,193,432,471	$ 1,156,763,334	$ 386,112,838
Expenditures	1,193,432,471	1,166,763,334	594,914,188
	$ -	$ (10,000,000)	(208,801,350)
Encumbrances			37,078,898
Net Impact			**$ (245,880,248)**

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which historically occurs in Periods 6, 8, 11, 12, and 13. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year end performance. For projected year-end results, please refer to Financial Management's First Quarter Report (O-19822).

As of Period 7, the General Fund expenditure budget exceeds the revenue budget by approximately $10.0 million, the variance being due to the creation of an appropriated reserve. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report.

General Fund Summary (53% of Year Completed)

	Adopted Budget	Revised Budget	FY09 Year-to-Date Actuals	% of Revised Budget	FY09/FY08 Change	FY08 Year-to-Date Actuals	FY08 Year-End Totals	% of FY08 Year-End Total
Revenue								
Property Tax	$ 411,141,755	$ 396,620,386	$ 122,578,237	30.9%	$ 1,726,473	$ 120,851,764	$ 384,305,135	31.4%
Safety Sales Tax	8,114,255	7,394,461	3,197,633	43.2%	(175,230)	3,372,863	7,710,311	43.7%
General Fund Sales Tax	222,081,552	216,332,929	57,613,071	26.6%	(973,487)	58,586,558	227,868,377	25.7%
General Fund TOT	90,628,826	82,189,398	35,825,245	43.6%	(2,931,611)	38,756,856	83,730,159	46.3%
Property Transfer Taxes	8,901,320	6,452,301	2,013,192	31.2%	(1,333,055)	3,346,247	7,009,705	47.7%
Licenses and Permits	32,687,145	32,687,145	13,913,942	42.6%	(546,619)	14,460,561	33,828,221	42.7%
Fines and Forfeitures	34,215,008	34,215,008	16,047,923	46.9%	7,023,723	9,024,200	31,069,783	29.0%
Interest & Dividends	10,448,317	8,779,338	4,948,662	56.4%	21,402	4,927,260	13,092,599	37.6%
Franchises	69,636,238	68,365,147	15,891,705	23.2%	(31,195)	15,922,900	64,464,158	24.7%
Rents & Concessions	42,752,944	42,752,944	20,683,351	48.4%	3,248,159	17,435,192	36,802,224	47.4%
Motor Vehicle License Fees	6,875,220	6,029,889	1,678,656	27.8%	(1,638,396)	3,317,052	5,841,234	56.8%
Revenues From Other Agencies	15,801,363	15,786,787	3,131,765	19.8%	835,631	2,296,134	12,692,102	18.1%
Charges for Current Services	36,462,142	36,394,134	21,037,982	57.8%	3,516,429	17,521,553	35,655,171	49.1%
Services and Transfers	201,097,189	200,174,270	65,500,385	32.7%	12,623,558	52,876,827	143,967,005	36.7%
Miscellaneous Revenues	2,589,197	2,589,197	2,051,089	79.2%	628,925	1,422,164	3,463,829	41.1%
Total General Fund Revenue	**$ 1,193,432,471**	**$ 1,156,763,334**	**$ 386,112,838**	**33.4%**	**$ 21,994,707**	**$ 364,118,131**	**$ 1,091,500,013**	**33.4%**
Expenditures								
Personnel Services	$ 541,702,137	$ 530,767,928	$ 280,525,722	52.9%	$ 19,448,645	$ 261,077,077	$ 487,327,848	53.6%
Total PE	541,702,137	530,767,928	280,525,722	52.9%	19,448,645	261,077,077	487,327,848	53.6%
Fringe Benefits	283,970,410	284,632,659	154,220,901	54.2%	(1,692,716)	155,913,617	275,067,182	56.7%
Supplies / Services	293,519,797	278,306,982	116,372,193	41.8%	3,484,912	112,887,281	249,578,209 *	45.2%
Data Processing	36,781,869	36,679,176	27,011,761	73.6%	3,674,603	23,337,158	35,174,301	66.3%
Energy	27,649,538	27,758,408	14,275,781	51.4%	648,790	13,626,991	26,738,059	51.0%
Outlay	9,808,720	8,618,181	2,507,830	29.1%	(209,933)	2,717,763	6,803,196	39.9%
Total NPE	651,730,334	635,995,406	314,388,466	49.4%	5,905,656	308,482,810	593,360,947	52.0%
Total General Fund Expenditures	**$ 1,193,432,471**	**$ 1,166,763,334**	**$ 594,914,188**	**51.0%**	**$ 25,354,301**	**$ 569,559,887**	**$ 1,080,688,795**	**52.7%**
General Fund Encumbrances			37,078,898		(10,199,974)	47,278,872	35,487,525	
Net Impact	**$ -**	**$ (10,000,000)**	**$ (245,880,248)**		**$ 6,840,380**	**$ (252,720,628)**	**$ (24,676,307)**	

* This amount does not include the $55.0 million transfer to the Emergency Reserve.

GENERAL FUND BUDGET RECONCILIATION

Three actions have affected the Fiscal Year 2009 Adopted Budget as of Period 7 and are detailed in the table presented below. Of the $26.7 million of net appropriation decreases, a $10.0 million appropriation increase was funded from the General Fund unallocated reserves to establish an appropriated reserve and $36.7 million of appropriation decreases were offset by estimated revenue reductions.

General Fund Budget Reconciliation

Estimated Revenue

Action	Authority	Amount
FY2009 Adopted Budget	**O-19774**	**$ 1,193,432,471**
Business Cooperation Program	O-19774	109,022
Fiscal Year 2009 First Quarter Appropriation Adjustment	O-19822	(36,778,159)
Final FY2009 Revised Budget		**$ 1,156,763,334**

Expenditure Appropriations

Action	Authority	Amount
FY2009 Adopted Budget	**O-19774**	**$ 1,193,432,471**
Establishment of Appropriated Reserve	O-19774	10,000,000
Business Cooperation Program	O-19774	109,022
Fiscal Year 2009 First Quarter Appropriation Adjustment	O-19822	(36,778,159)
Final FY2009 Revised Budget		**$ 1,166,763,334**

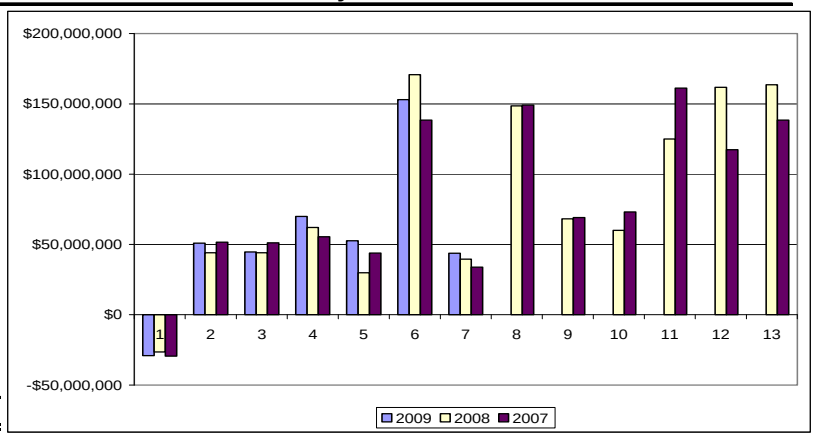
Expenditure Appropriation decreases were offset by:	
Estimated Revenue Reduction	$ (36,669,137)
General Fund Reserves	$ 10,000,000

GENERAL FUND REVENUE

General Fund revenue totaled $386.1 million which is $22.0 million (6.0%) higher than this point last year and is $25.8 million (6.3%) less than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated during the first seven periods of Fiscal Year 2009.

General Fund Revenue Analysis

Period	2009	2008	2007
1	$ (29,024,051)	$ (26,489,270)	$ (29,422,399)
2	50,862,210	44,156,622	51,639,730
3	44,749,550	44,111,475	51,197,323
4	70,025,854	62,132,223	55,489,057
5	52,665,143	29,847,598	43,936,586
6	153,038,552	170,752,036	138,469,952
7	43,795,580	39,611,229	33,847,846
8	-	148,551,462	149,093,291
9	-	68,275,951	69,200,932
10	-	60,061,267	73,127,245
11	-	125,078,621	161,193,185
12	-	161,782,335	117,473,246
13	-	163,628,464	138,469,190
	$ 386,112,838	$1,091,500,013	$1,053,715,184



Services and Transfers
Of the $43.8 million of total revenue generated in the General Fund in Period 7, Services and Transfers revenue accounted for the largest percentage, amounting to approximately $14.8 million (33.8%) in comparison to the other revenue categories. As of Period 7, year-to-date Services and Transfers revenue totaled $65.5 million which is up $12.6 million from this point last year and is due to an increase of services provided by the General Services and Engineering and Capital Projects departments as well as to the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009. However, this revenue category is $8.5 million less than the Period-to-Date Budget due to lower than anticipated services provided by the General Fund.

Historically, Services and Transfers revenue has been one of the largest revenue sources in the General Fund. This revenue category accounts for revenue from services rendered by the General Fund departments to other funds, including but not limited to Capital Improvement Programs, Water & Sewer funds, the Environmental Growth Fund and the Storm Drain Fund. Also included in this revenue category are budgeted transfers from other funds to the General Fund to assist the funding of various programs.

Other Significant Revenue Categories
The following is a discussion of other revenue categories with either significant year-to-year changes or variances when compared to Period-to-Date Budgets.

- *Property Taxes* revenue totaled $122.6 million which is up $1.7 million from this point last year and is primarily due to an increase in assessed property value in the local area. However, actual revenue is down $6.7 million compared to the Period-to-Date Budget primarily due to slower than anticipated growth in the real estate market.

- *General Fund Transient Occupancy Taxes* revenue totaled $35.8 million which is down $2.9 million from this point last year and is down $3.9 million compared to the Period-to-Date Budget. These variances are primarily due to the slowdown in the tourism industry as well as to posting delays of TOT receipts to the General Fund.

- *Property Transfer Taxes* revenue totaled $2.0 million which is down $1.3 million from this point last year and is down $3.0 million compared to the Period-to-Date Budget. These variances are due to the slowdown of sales in the local real estate market.

- *Fines and Forfeitures* revenue totaled $16.0 million which is up $7.0 million from this point last year and is primarily due to the receipt of a litigation settlement as well as to more timely postings of monthly parking citation receipts. However, revenue in this category is $2.9 million lower than the Period-to-Date Budget mainly due to lower than anticipated parking citation receipts.

- *Rents and Concessions* revenue totaled $20.7 million which is $3.2 million higher than this point last year and is partially due to the increase in rental revenue related to Mission Bay Park and Pueblo Lands and partially due to the recognition of revenue which was previously recognized in the Stadium Fund.

- *Charges for Current Services* revenue totaled $21.0 million which is $3.5 million higher than this point last year and is up $2.2 million compared to the Period-to-Date Budget. These variances are partially due to reimbursements from the State of California and the California Office of Emergency Services for fire services related to the October 2007 Wildfires, partially due to increased services provided by San Diego Fire-Rescue, and partially due to a reimbursement from the Environment Growth Fund.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Variance Analysis

	PTD Budget	FY09 YTD Actuals	Variance	%
Services & Transfers	$ 73,967,402	$ 65,500,385	$ (8,467,017)	-11.4%
Property Taxes	129,276,485	122,578,237	(6,698,248)	-5.2%
General Fund TOT	39,731,853	35,825,245	(3,906,608)	-9.8%
Property Transfer Taxes	4,972,137	2,013,192	(2,958,945)	-59.5%
Fines & Forfeitures	18,964,292	16,047,923	(2,916,369)	-15.4%
Remaining Revenue Categories	145,034,895	144,147,856	(887,039)	-0.6%
Total General Fund Revenues	**$ 411,947,064**	**$ 386,112,838**	**$ (25,834,226)**	**-6.3%**

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled $594.9 million which is a $25.4 million (4.5%) increase from last year. Despite this increase, the General Fund has expended $52.0 million less than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year and individual departments that contribute to these totals.

- *Personnel* expenditures are up $19.4 million from this point last year and are primarily due to the filling of vacancies and increases in labor services in the Police Department, San Diego Fire-Rescue, and Engineering and Capital Projects.

- *Fringe Benefits* expenditures are down $1.7 million from this point last year which is primarily due to a change in the distribution method used to post the General Fund's budgeted Other Post Employment Benefits (OPEB) expenditures.

- *Supplies / Services* expenditures are up $3.5 million from this point last year and are mainly due to increased transfers to the Public Liability Fund in Fiscal Year 2009.

- *Data Processing* expenditures are up $3.7 million from this point last year which is primarily due to a timing difference of the Central IT Support payment.

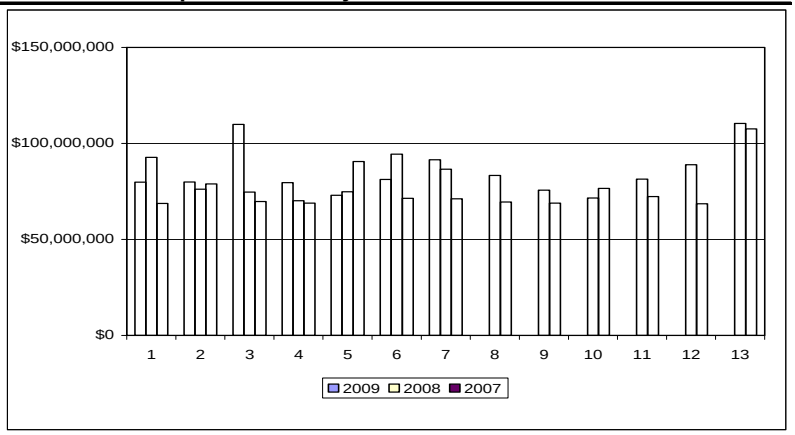
General Fund Expenditures by Category

	Revised Budget	FY09 YTD Actuals	FY08 YTD Actuals	YTD Change	%
Personnel Services	$ 530,767,928	$ 280,525,722	$ 261,077,077	$ 19,448,645	7.4%
Fringe Benefits	284,632,659	154,220,901	155,913,617	(1,692,716)	-1.1%
Supplies / Services	278,306,982	116,372,193	112,887,281	3,484,912	3.1%
Data Processing	36,679,176	27,011,761	23,337,158	3,674,603	15.7%
Energy	27,758,408	14,275,781	13,626,991	648,790	4.8%
Outlay	8,618,181	2,507,830	2,717,763	(209,933)	-7.7%
Total General Fund Expenditures	**$ 1,166,763,334**	**$ 594,914,188**	**$ 569,559,887**	**$ 25,354,301**	**4.5%**

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison of the expenditures incurred during the first seven periods of Fiscal Year 2009.

General Fund Expenditure Analysis

Period	2009	2008	2007
1	$ 79,825,381	$ 92,760,967	$ 68,674,594
2	79,913,140	76,139,676	78,937,872
3	109,882,371	74,641,555	69,742,143
4	79,631,137	70,169,092	68,948,857
5	73,016,597	74,810,805	90,548,125
6	81,191,702	94,399,516	71,483,264
7	91,453,860	86,638,280	71,168,932
8	-	83,325,676	69,498,632
9	-	75,642,809	68,967,944
10	-	71,595,481	76,650,451
11	-	81,341,899	72,377,192
12	-	88,848,465	68,562,986
13	-	110,374,574	107,550,399
	$ 594,914,188	$ 1,080,688,795	$ 983,111,391



The following discussion addresses the departments with either significant year-to-year changes or variances when compared to Period-to-Date Budgets.

- *City Planning and Community Investment* expenditures totaled $5.6 million which is $2.0 million lower than this point last year and is primarily due to a decrease in personnel expenditures. However, the department is $3.3 million below the Period-to-Date Budget due to lower than anticipated Supplies/Services expenditures.

- *Citywide Program* expenditures totaled $38.0 million which is $10.3 million higher than last year and is primarily due to increased transfers to the Public Liability Claims Fund.

- *Police Department* expenditures totaled $203.9 million which is $13.1 million below the Period-to-Date Budget. This variance is primarily due to lower than anticipated Supplies/Services expenditures.

- *Engineering and Capital Projects* expenditures totaled $30.2 million which is up $12.3 million from this point last year and is primarily due to the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009. However, this department is $4.3 million lower than the Period-to-Date Budget which is mainly due to lower than anticipated personnel expenditures.

- *General Services* expenditures totaled $29.5 million which is down $2.2 million from this point last year due to a decrease in personnel costs. However, this department is $9.9 million lower than the Period-to-Date Budget which is primarily due to lower than anticipated Supplies/Services expenditures in the Streets Division.

- *Storm Water* expenditures totaled $9.7 million which is up $8.0 million from this point last year and is mainly due to increased personnel costs, contractual services and motive equipment rentals. However, this department is $13.4 million below the Period-to-Date Budget which is primarily attributable to lower than anticipated Supplies/Services expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Variance Analysis

	PTD Budget	FY09 YTD Actuals	Variance	%
Storm Water	$ 23,037,952	$ 9,654,853	$ 13,383,099	58.1%
Police	217,001,309	203,878,199	13,123,110	6.0%
General Services	39,396,566	29,459,111	9,937,455	25.2%
Engineering and Capital Projects	34,528,370	30,214,810	4,313,560	12.5%
City Planning and Community Investment	8,948,497	5,642,118	3,306,379	36.9%
All Other Departments	324,001,877	316,065,097	7,936,780	2.4%
Total General Fund Expenditures	**$ 646,914,571**	**$ 594,914,188**	**$ 52,000,383**	**8.0%**

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled $254.9 million which is a $47.4 million (22.9%) increase from last year and is primarily a result of increases in water rates and additional funding received in support of CIP contracts. However, revenue in the department is $16.3 million (6.0%) below the Period-to-Date Budget which is primarily due to timing differences of recording reimbursement revenue from CIP related bonds.

Water Department expenses totaled $202.2 million which is up $32.8 million (19.4%) from last year and is primarily due to increases in CIP expenditures related to the additional funding received in support of CIP contracts, as identified previously. Additionally, Water Department expenses are $102.7 million (33.7%) below the Period-to-Date Budget which is primarily due to timing differences when recording CIP expenditures as well as to department vacancies.

As the following table indicates, year-to-date revenue exceeds expenses by $52.6 million. However, once the $124.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately $72.3 million.

Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 333,750,999	$ 200,050,840	$ -	$ 200,050,840
Expenses	336,087,488	142,212,497	7,307,255	149,519,752
	(2,336,489)	57,838,343	(7,307,255)	50,531,088
Capital Improvement Project				
Revenue	176,659,017	54,815,939	-	54,815,939
Expenses	353,518,863	60,018,141	117,626,162	177,644,303
	(176,859,846)	(5,202,202)	(117,626,162)	(122,828,364)
Contingency Reserve	19,936,102	-	-	-
Net Impact	**$ (199,132,437)**	**$ 52,636,141**	**$ (124,933,417)**	**$ (72,297,276)**

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER FUNDS

Sewer Funds revenue totaled $203.4 million which marks a decrease of $17.4 million (7.9%) from last fiscal year and is primarily due to a decrease in large scale commercial building permit and residential permit activity as well as to a decrease in CIP bond receipts. Additionally, revenue in the department is $47.8 million (19.0%) below the Period-to-Date Budget which is primarily due to lower than anticipated bond proceeds received resulting from the decrease of permit activity as previously discussed.

Sewer expenses totaled $134.4 million which is down $7.6 million (5.3%) from last year and is down $96.9 million (41.9%) in comparison to the Period-to-Date Budget. These variances are primarily due to timing differences of CIP transactions, vacancies, decreases in non-personnel expenditures and bond repayments, and the anticipated merge with the Water department.

The following table indicates that year-to-date revenue exceed expenses by $69.0 million. However, once the $99.8 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by $30.8 million.

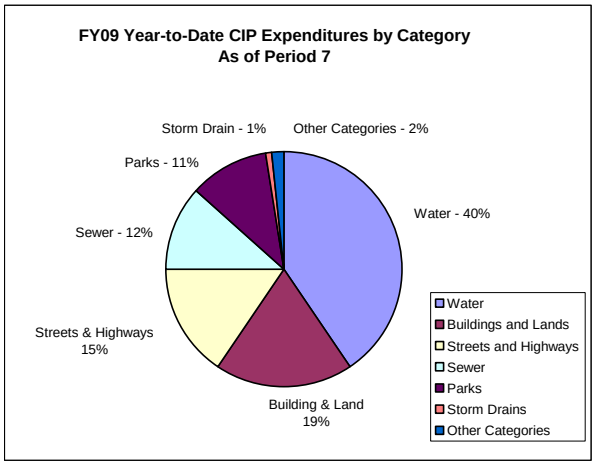
Sewer Department Summary

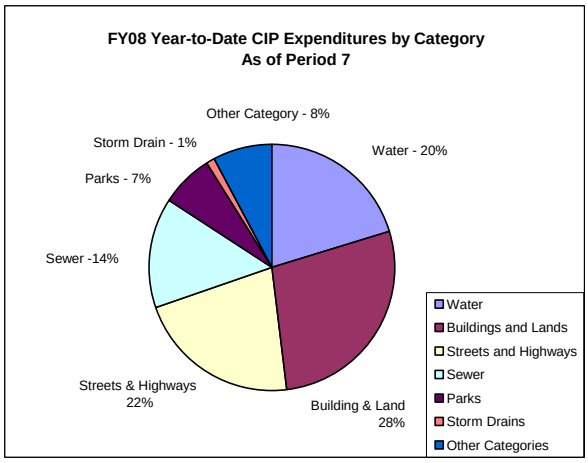
	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	$ 365,868,000	$ 187,625,813	$ -	$ 187,625,813
Expenses	365,546,143	117,521,696	28,889,054	146,410,750
	321,857	70,104,118	(28,889,054)	41,215,064
Capital Improvement Project				
Revenue	118,200,000	15,727,718	-	15,727,718
Expenses	221,766,646	16,848,175	70,875,401	87,723,576
	(103,566,646)	(1,120,458)	(70,875,401)	(71,995,859)
Contingency Reserve	31,653,907	-	-	-
Net Impact	**$ (134,898,696)**	**$ 68,983,660**	**$ (99,764,455)**	**$ (30,780,795)**

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled $145.0 million which is an increase of $48.6 million (50.4%) from last year's expenditures of $96.4 million. A significant amount of this variance is due to additional funding received by the Water Department which enabled additional construction contracts for two water treatment plants as well as for water main replacement projects. The following charts compare, by category, the expenditures incurred as of Period 7 of Fiscal Year 2009 and Fiscal Year 2008.





The following tables present the 25 largest projects currently within the City based on year-to-date expenditures. Also included are project-to-date budgets and expenditures.

Buildings and Lands

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ANNUAL ALLOC. UNDER-GROUNDING CITY UTIL.-50 JO 106090 G.T.#2254	$ 48,894,742	$ 29,576,634	$ 15,684,500
LOGAN HEIGHTS BRANCH LIBRARY	10,319,403	6,169,670	3,034,798
CARMEL MTN RD WATER TRANS MISSION LINE-SOUTH OF CAR MEL VALLEY RD (AA 709830)	3,925,000	1,595,532	1,595,532

Parks

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
CARMEL VALLEY COMMUNITY PARK SOUTH - NEIGHBORHOOD PARK	$ 9,977,841	$ 6,109,656	$ 2,931,910
RANCH ENCANTADA PARK - NEIGHBORHOOD NO1	2,800,000	2,788,490	2,730,846
SEISMIC RETRO. - BRIDGE NO. HARBOR DR. OVER NAVY ESTUARY (AA530370) HBRR	17,584,481	3,697,185	2,366,548
CARMEL VALLEY COMMUNITY PARK SOUTH RECREATION BUIL DING	5,800,000	3,134,260	2,030,801
NEIGHBORHOOD PARK NO.1	5,760,089	3,588,021	1,657,073
BLACK MOUNTAIN RANCH COMMUNITY PARK ACQUISITION/DEVELOPMENT	10,920,450	7,408,784	1,258,784

Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
PALM AVENUE ACCEL SEWER P ROJECT(AA462060) WO 177770	$ 2,435,476	$ 2,509,312	$ 1,788,376
SEWER & WATER GJ 796 (AA440010) WO 178740	4,063,202	2,074,386	1,759,773
PIPLINE REHAB PHASE F-1 (AA 46-050.0) IN-HOUSE ENG (179750)	5,160,957	1,764,782	1,614,546
7TH & BROOKES ST. ACCEL. (AA409330) WO 140130	1,813,952	1,357,943	1,142,057

Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT	$ 14,500,000	$ 10,827,581	$ 3,657,699
ASPHALT OVERLAY GROUP II - FY08 (AA590010)	9,968,829	3,548,696	3,548,696
POMERADO RD AT WILLOW CREEK/AVE OF NATION INTERSECTION IMPROVEMENTS	1,290,000	1,260,158	1,260,158

Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
MIRAMAR WTP FLOC & SEDIME NTATION BASIN (732840) CONTRACT B 188770	$ 56,436,735	$ 40,317,306	$ 17,835,006
ALVARADO WTP-OZONE IMPROVEMENTS (PH IV) SUB OF CIP 732613 WO 189030	40,589,302	10,195,936	8,697,321
OTAY WATER TREATMNT PLNT UPGRADE - PH. II (SUB OF CIP732850) JO188460/188950	7,646,219	5,835,645	3,854,999
OTAY WATER TREATMNT PLNT UPGRADE - PHASE I JO 182490/186300	28,245,199	8,547,126	3,291,292
OTAY SECOND PIPELINE-CAST IRON REPLACEMENT PHASE (732860 SUB) WO187030	11,543,529	5,025,173	2,650,256
RANCHO BERNARDO RESERVOIR	9,101,771	8,586,009	2,503,638
MIRAMAR WTP CONTRACT C	20,473,663	3,033,063	1,672,141
WATER GROUP 743	3,081,272	2,192,776	1,281,068
DESIGN/BUILD 555 - WATER	2,505,466	1,344,782	1,129,510

Schedule 1

General Fund Revenue Status Report

For Period 7, Ended January 09, 2009 (53% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Revenue	FY09/FY08 Change	% Change
Property Taxes	**$ 122,578,237**	$ 396,620,386	30.9%	$ 129,276,485	$ (6,698,248)	-5.2%	$ 120,851,764	$ 1,726,473	1.4%
Safety Sales Taxes	**3,197,633**	7,394,461	43.2%	4,317,291	(1,119,658)	-25.9%	3,372,863	(175,230)	-5.2%
General Fund Sales Taxes	**57,613,071**	216,332,929	26.6%	57,065,582	547,489	1.0%	58,586,558	(973,487)	-1.7%
General Fund TOT	**35,825,245**	82,189,398	43.6%	39,731,853	(3,906,608)	-9.8%	38,756,856	(2,931,611)	-7.6%
Property Transfer Taxes	**2,013,192**	6,452,301	31.2%	4,972,137	(2,958,945)	-59.5%	3,346,247	(1,333,055)	-39.8%
Licenses & Permits									
Business Taxes	**4,942,493**	11,035,935	44.8%	5,569,870	(627,377)	-11.3%	4,768,640	173,853	3.6%
Rental Unit Taxes	**752,647**	6,775,000	11.1%	837,527	(84,880)	-10.1%	897,523	(144,876)	-16.1%
Parking Meters	**3,510,506**	6,900,000	50.9%	3,361,680	148,826	4.4%	3,523,852	(13,346)	-0.4%
Refuse Collector Business Taxes	**522,461**	1,800,000	29.0%	952,693	(430,232)	-45.2%	1,088,191	(565,730)	-52.0%
Other Misc Licenses & Permits	**4,185,835**	6,176,210	67.8%	3,232,856	952,979	29.5%	4,182,355	3,480	0.1%
Total Licenses & Permits	**13,913,942**	32,687,145	42.6%	13,954,626	(40,684)	-0.3%	14,460,561	(546,619)	-3.8%
Fines & Forfeitures									
Parking Citations	**8,019,574**	19,417,599	41.3%	10,455,627	(2,436,053)	-23.3%	3,004,287	5,015,287	166.9%
Municipal Court	**3,495,391**	7,613,809	45.9%	4,138,863	(643,472)	-15.5%	3,567,258	(71,867)	-2.0%
Negligent Impound	**1,518,639**	2,850,000	53.3%	1,534,617	(15,978)	-1.0%	1,299,534	219,105	16.9%
Other Misc Fines & Forfeitures	**3,014,319**	4,333,600	69.6%	2,835,185	179,134	6.3%	1,153,121	1,861,198	161.4%
Total Fines & Forfeitures	**16,047,923**	34,215,008	46.9%	18,964,292	(2,916,369)	-15.4%	9,024,200	7,023,723	77.8%
Interest & Dividends	**4,948,662**	8,779,338	56.4%	4,898,237	50,425	1.0%	4,927,260	21,402	0.4%
Franchises									
SDG&E	**9,610,034**	41,378,483	23.2%	9,584,174	25,860	0.3%	9,409,958	200,076	2.1%
CATV	**4,183,289**	17,627,585	23.7%	4,342,092	(158,803)	-3.7%	4,052,155	131,134	3.2%
Refuse Collection	**2,014,614**	9,100,000	22.1%	2,426,045	(411,431)	-17.0%	2,405,573	(390,959)	-16.3%
Other Franchises	**83,768**	259,079	32.3%	39,984	43,784	109.5%	55,214	28,554	51.7%
Total Franchises	**15,891,705**	68,365,147	23.2%	16,392,295	(500,590)	-3.1%	15,922,900	(31,195)	-0.2%
Rents and Concessions									
Mission Bay	**14,132,249**	29,867,209	47.3%	14,104,226	28,023	0.2%	13,323,408	808,841	6.1%
Pueblo Lands	**2,529,336**	5,544,964	45.6%	2,985,752	(456,416)	-15.3%	1,846,074	683,262	37.0%
Other Rents and Concessions	**4,021,766**	7,340,771	54.8%	3,617,913	403,853	11.2%	2,265,710	1,756,056	77.5%
Total Rents and Concessions	**20,683,351**	42,752,944	48.4%	20,707,891	(24,540)	-0.1%	17,435,192	3,248,159	18.6%
Motor Vehicle License Fees	**1,678,656**	6,029,889	27.8%	3,674,438	(1,995,782)	-54.3%	3,317,052	(1,638,396)	-49.4%
Revenues from Other Agencies	**3,131,765**	15,786,787	19.8%	3,930,106	(798,341)	-20.3%	2,296,134	835,631	36.4%
Charges for Current Services	**21,037,982**	36,394,134	57.8%	18,804,097	2,233,885	11.9%	17,521,553	3,516,429	20.1%
Services and Transfers	**65,500,385**	200,174,270	32.7%	73,967,402	(8,467,017)	-11.4%	52,876,827	12,623,558	23.9%
Miscellaneous Revenue	**2,051,089**	2,589,197	79.2%	1,290,332	760,757	59.0%	1,422,164	628,925	44.2%
Total General Fund Revenue	**$ 386,112,838**	**$ 1,156,763,334**	**33.4%**	**$ 411,947,064**	**$ (25,834,226)**	**-6.3%**	**$ 364,118,131**	**$ 21,994,707**	**6.0%**

Schedule 2

General Fund Expenditure Status Report

For Period 7, Ended January 09, 2009 (53% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
City Planning and Development									
City Planning and Community Investment	**$ 5,642,118**	$ 16,880,892	33.4%	$ 8,948,497	$ 3,306,379	36.9%	$ 7,630,227	$ (1,988,109)	-26.1%
City Planning and Development	**276,284**	267,048	103.5%	267,048	(9,236)	-3.5%	364,637	(88,353)	-24.2%
Development Services	**3,474,655**	6,327,916	54.9%	3,469,126	(5,529)	-0.2%	3,793,022	(318,367)	-8.4%
Real Estate Assets	**2,041,487**	3,822,627	53.4%	2,106,867	65,380	3.1%	1,874,020	167,467	8.9%
Community and Legislative Services									
Community and Legislative Services	**2,196,190**	3,983,006	55.1%	2,225,215	29,025	1.3%	2,195,711	479	-
Economic Growth Services [1]	**16,839**	633,382	2.7%	-	(16,839)	-100.0%	-	16,839	100.0%
Community Services									
Community Services [1]	**186,691**	177,624	105.1%	173,044	(13,647)	-7.9%	-	186,691	100.0%
Customer Services	**1,139,065**	1,189,794	95.7%	1,041,481	(97,584)	-9.4%	1,174,135	(35,070)	-3.0%
Environmental Services	**20,987,837**	38,994,116	53.8%	21,968,631	980,794	4.5%	21,668,488	(680,651)	-3.1%
Library	**19,142,115**	36,710,701	52.1%	19,674,641	532,526	2.7%	19,916,788	(774,673)	-3.9%
Park and Recreation	**44,391,875**	86,729,239	51.2%	46,376,461	1,984,586	4.3%	44,223,409	168,466	0.4%
Office of the Chief Financial Officer									
Office of the Chief Financial Officer	**594,377**	955,392	62.2%	389,346	(205,031)	-52.7%	351,615	242,762	69.0%
City Comptroller	**5,865,413**	12,097,492	48.5%	6,419,503	554,090	8.6%	5,718,899	146,514	2.6%
City Treasurer	**6,163,828**	14,164,860	43.5%	7,634,517	1,470,689	19.3%	6,087,580	76,248	1.3%
Citywide Program Expenditures	**38,036,036**	58,484,764	65.0%	40,093,256	2,057,220	5.1%	27,783,085	10,252,951	36.9%
Debt Management	**1,176,264**	2,753,916	42.7%	1,471,549	295,285	20.1%	1,287,229	(110,965)	-8.6%
Financial Management	**2,249,151**	3,886,220	57.9%	2,030,424	(218,727)	-10.8%	1,414,214	834,937	59.0%
Purchasing and Contracting	**2,082,011**	4,304,168	48.4%	2,252,117	170,106	7.6%	2,636,203	(554,192)	-21.0%
Office of Ethics and Integrity									
Office of Ethics and Integrity	**859,464**	1,066,084	80.6%	1,066,084	206,620	19.4%	909,463	(49,999)	-5.5%
Office of the Mayor and COO									
Appropriated Reserve	**-**	10,000,000	-	-	-	-	3,650,203	(3,650,203)	-100.0%
Office of the Mayor and COO	**373,570**	775,950	48.1%	417,795	44,225	10.6%	275,667	97,903	35.5%
City Auditor [1]	**762,237**	1,677,628	45.4%	872,187	109,950	12.6%	-	762,237	100.0%
Administration [1]	**745,058**	2,876,370	25.9%	1,054,442	309,384	29.3%	709	744,349	104985.8%
Business Office	**765,350**	1,482,172	51.6%	1,208,475	443,125	36.7%	1,173,352	(408,002)	-34.8%
Human Resources	**580,096**	1,655,160	35.0%	625,888	45,792	7.3%	434,188	145,908	33.6%
Office of the Chief Information Officer	**22,582,944**	24,826,754	91.0%	22,751,400	168,456	0.7%	21,096,380	1,486,564	7.0%
Office of the Assistant Chief Operating Officer	**-**	180,753	-	-	-	-	-	-	-
Other									
Tax and Revenue Anticipation Notes	**897,883**	3,094,061	29.0%	380,904	(516,979)	-135.7%	604,578	293,305	48.5%
Public Safety and Homeland Security									
Office of Homeland Security	**764,723**	1,520,107	50.3%	864,490	99,767	11.5%	858,546	(93,823)	-10.9%
Police	**203,878,199**	405,114,193	50.3%	217,001,309	13,123,110	6.0%	204,262,212	(384,013)	-0.2%
Public Safety	**520,237**	1,211,731	42.9%	1,211,731	691,494	57.1%	678,896	(158,659)	-23.4%
San Diego Fire-Rescue	**105,698,137**	188,411,827	56.1%	103,459,316	(2,238,821)	-2.2%	104,078,275	1,619,862	1.6%
Public Works									
Engineering and Capital Projects [1]	**30,214,810**	64,950,437	46.5%	34,528,370	4,313,560	12.5%	17,873,644	12,341,166	69.0%
General Services	**29,459,111**	63,139,684	46.7%	39,396,566	9,937,455	25.2%	31,655,693	(2,196,582)	-6.9%
Storm Water [1]	**9,654,853**	43,146,521	22.4%	23,037,952	13,383,099	58.1%	1,686,557	7,968,296	472.5%
Public Works	**137,554**	324,388	42.4%	174,636	37,082	21.2%	398,437	(260,883)	-65.5%
Non-Mayoral									
City Attorney	**20,046,471**	36,391,174	55.1%	19,562,178	(484,293)	-2.5%	19,989,912	56,559	0.3%
City Clerk	**2,260,449**	4,360,450	51.8%	2,438,902	178,453	7.3%	2,241,155	19,294	0.9%
City Council - District 1	**532,765**	940,500	56.6%	533,618	853	0.2%	454,021	78,744	17.3%
City Council - District 2	**351,173**	940,500	37.3%	525,944	174,771	33.2%	471,723	(120,550)	-25.6%
City Council - District 3	**544,134**	940,500	57.9%	556,959	12,825	2.3%	500,903	43,231	8.6%
City Council - District 4	**544,892**	990,000	55.0%	533,057	(11,835)	-2.2%	499,990	44,902	9.0%
City Council - District 5	**458,030**	940,500	48.7%	541,668	83,638	15.4%	438,973	19,057	4.3%
City Council - District 6	**487,111**	990,000	49.2%	533,050	45,939	8.6%	464,486	22,625	4.9%
City Council - District 7	**568,340**	940,500	60.4%	600,091	31,751	5.3%	484,575	83,765	17.3%
City Council - District 8	**532,406**	990,000	53.8%	533,036	630	0.1%	481,767	50,639	10.5%
Council Administration	**876,248**	1,876,400	46.7%	1,123,202	246,954	22.0%	840,365	35,883	4.3%
Ethics Commission	**521,060**	948,427	54.9%	517,418	(3,642)	-0.7%	422,187	98,873	23.4%
Office of the IBA	**795,958**	1,466,204	54.3%	857,045	61,087	7.1%	703,631	92,327	13.1%
Personnel	**2,829,411**	6,231,202	45.4%	3,465,135	635,724	18.3%	3,256,129	(426,718)	-13.1%
Miscellaneous [2]	**9,278**	-	100.0%	-	(9,278)	-100.0%	554,008	(544,730)	-98.3%
Total General Fund Expenditures	**$ 594,914,188**	**$ 1,166,763,334**	**51.0%**	**$ 646,914,571**	**$ 52,000,383**	**8.0%**	**$ 569,559,887**	**$ 25,354,301**	**4.5%**

[1] Year-to-year changes are a result of structural changes.

[2] Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

Schedule 3

CityWide Program Expenditure Status Report

For Period 7, Ended January 09, 2009 (53% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
Citywide Program Expenditures									
Annual Audit [1]	**$ -**	$ 1,000,000	-	$ 450,000	$ 450,000	100.0%	$ 1,111,038	$ (1,111,038)	-100.0%
Assessments To Public Property	**199,486**	425,235	46.9%	275,000	75,514	27.5%	198,727	759	0.4%
Citywide Elections [1]	**866,340**	2,700,000	32.1%	2,518,005	1,651,665	65.6%	-	866,340	100.0%
Corporate Master Leases Rent	**5,554,581**	9,023,325	61.6%	5,273,325	(281,256)	-5.3%	3,612,169	1,942,412	53.8%
Employee Personal Prop Claims	**2,224**	5,000	44.5%	5,000	2,776	55.5%	2,972	(748)	-25.2%
General Fund Reserve Contribution	**-**	-	-	-	-	-	-	-	-
Insurance	**1,207,819**	1,365,879	88.4%	1,360,849	153,030	11.2%	1,269,157	(61,338)	-4.8%
Leverage of Employee Pick-Up Savings	**-**	14,000	-	-	-	-	-	-	-
Memberships	**589,160**	630,000	93.5%	630,000	40,840	6.5%	581,202	7,958	1.4%
Preservation of Benefits	**1,110,078**	1,100,000	100.9%	550,000	(560,078)	-101.8%	-	1,110,078	100.0%
Property Tax Administration	**187,407**	3,027,643	6.2%	80,000	(107,407)	-134.3%	293,321	(105,914)	-36.1%
Public Liability Claims Fund	**28,000,000**	28,000,000	100.0%	28,000,000	-	-	19,980,340	8,019,660	40.1%
Special Consulting Services [1]	**179,941**	1,982,000	9.1%	332,000	152,059	45.8%	663,228	(483,287)	-72.9%
Transfer to Park Improvement Funds	**-**	4,933,605	-	-	-	-	-	-	-
Transportation Subsidy [1]	**139,000**	278,077	50.0%	139,077	77	0.1%	69,500	69,500	100.0%
General Fund Fringe Benefits Reserve	**-**	4,000,000	-	-	-	-	-	-	-
Miscellaneous [2]	**-**	-	-	**-**	-	-	1,431	(1,431)	-100.0%
Total Citywide Program Expenditures	**$ 38,036,036**	**$ 58,484,764**	**65.0%**	**$ 39,613,256**	**$ 1,577,220**	**4.0%**	**$ 27,783,085**	**$ 10,252,951**	**36.9%**

[1] Year-to-year changes are due to the timing difference of transactions.

[2] Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

Other Budgeted Funds Revenue Status Report

For Period 7, Ended January 09, 2009 (53% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Revenue	FY09/FY08 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	**$ 20,569,358**	$ 49,537,998	41.5%	$ 25,654,714	$ (5,085,356)	-19.8%	$ 25,727,371	$ (5,158,013)	-20.0%
Facilities Financing Fund	**1,055,570**	2,655,287	39.8%	1,069,895	(14,325)	-1.3%	1,079,098	(23,528)	-2.2%
Mission Bay Improvements Fund	**62,090**	2,466,802	2.5%	-	62,090	100.0%	42,142	19,948	47.3%
Municipal Parking Garages Fund	**1,719,325**	3,323,035	51.7%	1,746,883	(27,558)	-1.6%	1,993,215	(273,890)	-13.7%
PETCO Park Fund	**5,523,220**	15,500,447	35.6%	6,251,974	(728,754)	-11.7%	5,135,743	387,477	7.5%
QUALCOMM Stadium Operating Fund	**12,071,042**	17,088,498	70.6%	12,137,375	(66,333)	-0.5%	9,110,318	2,960,724	32.5%
Redevelopment Fund	**1,505,861**	3,338,616	45.1%	1,836,000	(330,139)	-18.0%	1,122,146	383,715	34.2%
Regional Park Improvements Fund [2]	**59,079**	2,466,803	2.4%	-	59,079	100.0%	33,715	25,364	75.2%
Solid Waste Local Enforcement Agency Fund	**326,146**	857,528	38.0%	563,893	(237,747)	-42.2%	457,913	(131,767)	-28.8%
Community and Legislative Services									
Public Art Fund	**-**	30,000	-	16,156	(16,156)	-100.0%	-	-	-
Transient Occupancy Tax Fund	**35,323,310**	89,354,186	39.5%	36,040,616	(717,306)	-2.0%	35,039,931	283,379	0.8%
Community Services									
Automated Refuse Container Fund [1]	**331,945**	500,000	66.4%	269,234	62,711	23.3%	64,597	267,348	413.9%
Energy Conservation Program Fund [1]	**310,011**	1,802,168	17.2%	1,562,168	(1,252,157)	-80.2%	2,175,600	(1,865,589)	-85.8%
Environmental Growth Fund 1/3	**1,094,977**	4,792,342	22.8%	2,394,108	(1,299,131)	-54.3%	1,083,905	11,072	1.0%
Environmental Growth Fund 2/3	**2,195,579**	10,258,605	21.4%	4,765,590	(2,570,011)	-53.9%	2,169,772	25,807	1.2%
Golf Course Enterprise Fund	**8,652,809**	15,458,000	56.0%	7,519,811	1,132,998	15.1%	9,128,376	(475,567)	-5.2%
Los Penasquitos Canyon Preserve Fund [1]	**7,500**	176,000	4.3%	61,126	(53,626)	-87.7%	73,674	(66,174)	-89.8%
Open Space Park Facilities Fund	**7,408**	488,100	1.5%	445,658	(438,250)	-98.3%	14,743	(7,335)	-49.8%
Recycling Fund	**10,852,407**	20,208,540	53.7%	10,592,820	259,587	2.5%	11,285,986	(433,579)	-3.8%
Refuse Disposal Funds	**19,780,143**	34,519,892	57.3%	19,355,237	424,906	2.2%	20,677,840	(897,697)	-4.3%
Office of the Chief Financial Officer									
Central Stores Internal Service Fund	**15,604,291**	23,773,316	65.6%	12,951,711	2,652,580	20.5%	13,673,451	1,930,840	14.1%
Risk Management Fund	**3,572,974**	6,599,088	54.1%	3,553,354	19,620	0.6%	4,804,337	(1,231,363)	-25.6%
Office of the Mayor and COO									
Information Technology Fund	**10,040,115**	12,967,680	77.4%	36,000	10,004,115	27789.2%	9,978,663	61,452	0.6%
Public Utilities									
Metropolitan Wastewater Fund	**203,353,531**	484,068,000	42.0%	251,154,645	(47,801,114)	-19.0%	220,735,736	(17,382,205)	-7.9%
Water Department Fund	**254,866,779**	510,410,016	49.9%	271,123,036	(16,256,257)	-6.0%	207,450,952	47,415,827	22.9%
Public Works									
AB 2928 - Transportation Relief Fund [1]	**3,280,584**	12,676,642	25.9%	6,825,882	(3,545,298)	-51.9%	76,913	3,203,671	4165.3%
City Airport Fund	**2,959,265**	4,550,218	65.0%	2,575,150	384,115	14.9%	3,118,042	(158,777)	-5.1%
Fleet Services Fund	**28,623,850**	52,795,829	54.2%	27,987,200	636,650	2.3%	26,139,727	2,484,123	9.5%
Fleet Services Replacement Fund	**18,286,672**	38,718,288	47.2%	21,890,952	(3,604,280)	-16.5%	20,376,758	(2,090,086)	-10.3%
Publishing Services Internal Fund	**2,458,283**	4,618,052	53.2%	2,118,736	339,547	16.0%	2,172,678	285,605	13.1%
Utilities Undergrounding Program Fund	**735,173**	48,490,966	1.5%	26,110,518	(25,375,345)	-97.2%	624,357	110,816	17.7%
Public Safety and Homeland Security									
Emergency Medical Services Fund	**2,587,878**	7,327,295	35.3%	2,905,666	(317,788)	-10.9%	2,929,418	(341,540)	-11.7%
Fire and Lifeguard Facilities Fund	**547,645**	1,621,208	33.8%	-	547,645	100.0%	565,995	(18,350)	-3.2%
Police Decentralization Fund	**-**	6,712,161	-	1,000,000	(1,000,000)	-100.0%	-	-	-
Seized and Forfeited Assets Funds	**621,888**	1,000,000	62.2%	461,538	160,350	34.7%	1,224,367	(602,479)	-49.2%
STOP- Serious Traffic Offenders Program	**504,863**	1,200,000	42.1%	556,534	(51,671)	-9.3%	360,402	144,461	40.1%
Other									
Balboa/Mission Bay Improvement	**6,190,208**	6,955,219	89.0%	6,186,130	4,078	0.1%	6,948,448	(758,240)	-10.9%
Bond Interest and Redemption Fund	**980,224**	1,996,510	49.1%	471,332	508,892	108.0%	1,010,063	(29,839)	-3.0%
Convention Center Complex Funds [1]	**4,331,322**	20,313,553	21.3%	4,288,311	43,011	1.0%	2,527,874	1,803,448	71.3%
Enterprise Resource Planning (ERP)	**2,503,816**	9,389,730	26.7%	5,056,009	(2,552,193)	-50.5%	58,483	2,445,333	4181.3%
Gas Tax Fund	**16,957,014**	27,936,551	60.7%	14,192,592	2,764,422	19.5%	12,273,262	4,683,752	38.2%
Storm Drain Fund	**3,177,795**	6,046,746	52.6%	3,255,938	(78,143)	-2.4%	3,448,334	(270,539)	-7.8%
TOT - Convention Center Fund	**6,327,887**	4,339,198	145.8%	4,339,198	1,988,689	45.8%	4,305,920	2,021,967	47.0%
TransNet Extension Fund [1]	**13,543,849**	40,231,973	33.7%	14,737,422	(1,193,573)	-8.1%	27,376	13,516,473	49373.4%
Trolley Extension Reserve Fund [1]	**49,784**	4,008,096	1.2%	3,019,378	(2,969,594)	-98.4%	1,081,759	(1,031,975)	-95.4%
Zoological Exhibits Fund	**4,053,892**	9,679,780	41.9%	3,996,997	56,895	1.4%	3,830,804	223,088	5.8%

[1] Year-to-year changes are a result of either structural changes or the timing differences of transactions.
[2] Year-to-Year changes are due to interest earned resulting from changes in cash balances.

Other Budgeted Funds Expenditure Status Report

For Period 7, Ended January 09, 2009 (53% Completed)

(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
City Planning & Development									
Development Services Enterprise Fund	**$ 23,843,219**	$ 49,281,163	48.4%	$ 25,511,853	$ 1,668,634	6.5%	$ 26,816,781	$ (2,973,562)	-11.1%
Facilities Financing Fund	**988,702**	2,655,287	37.2%	1,069,899	81,197	7.6%	1,026,157	(37,455)	-3.7%
Mission Bay Improvements Fund	**155,500**	3,728,619	4.2%	-	(155,500)	-100.0%	1,457	154,043	10572.6%
Municipal Parking Garages Fund	**2,742,338**	4,592,461	59.7%	1,594,032	(1,148,306)	-72.0%	926,341	1,815,997	196.0%
PETCO Park Fund	**6,072,797**	17,668,821	34.4%	9,052,988	2,980,191	32.9%	6,460,718	(387,921)	-6.0%
QUALCOMM Stadium Operating Fund	**7,728,061**	18,712,887	41.3%	9,176,279	1,448,218	15.8%	9,513,254	(1,785,193)	-18.8%
Redevelopment Fund	**1,817,723**	3,338,616	54.4%	1,839,722	21,999	1.2%	1,678,433	139,290	8.3%
Regional Park Improvements Fund	**381,592**	5,854,553	6.5%	714,532	332,940	46.6%	264,108	117,484	44.5%
Solid Waste Local Enforcement Agency Fund	**310,756**	934,850	33.2%	512,856	202,100	39.4%	234,674	76,082	32.4%
Community & Legislative Services									
Public Art Fund	**7,027**	30,000	23.4%	16,142	9,115	56.5%	15,849	(8,822)	-55.7%
Transient Occupancy Tax Fund	**38,141,517**	89,354,186	42.7%	42,197,338	4,055,821	9.6%	33,462,010	4,679,507	14.0%
Community Services									
Automated Refuse Container Fund	**65,503**	500,000	13.1%	269,234	203,731	75.7%	488	65,015	13322.7%
Energy Conservation Program Fund	**894,822**	1,802,168	49.7%	970,851	76,029	7.8%	935,552	(40,730)	-4.4%
Environmental Growth Fund 1/3	**1,506,832**	5,489,127	27.5%	1,657,871	151,039	9.1%	1,404,580	102,252	7.3%
Environmental Growth Fund 2/3	**1,266,206**	14,902,183	8.5%	1,322,532	56,326	4.3%	(171,530)	1,437,736	-838.2%
Golf Course Enterprise Fund	**5,426,338**	13,625,300	39.8%	6,030,823	604,485	10.0%	5,666,894	(240,556)	-4.2%
Los Penasquitos Canyon Preserve Fund	**111,599**	227,838	49.0%	119,856	8,257	6.9%	115,255	(3,656)	-3.2%
Open Space Park Facilities Fund	**422,300**	1,162,022	36.3%	434,600	12,300	2.8%	413,513	8,787	2.1%
Recycling Fund	**9,998,071**	23,079,294	43.3%	10,964,047	965,976	8.8%	10,870,462	(872,391)	-8.0%
Refuse Disposal Funds	**11,920,051**	33,646,204	35.4%	14,877,346	2,957,295	19.9%	13,022,293	(1,102,242)	-8.5%
Office of the Chief Financial Officer									
Central Stores Internal Service Fund	**14,965,426**	23,773,316	63.0%	12,825,086	(2,140,340)	-16.7%	14,303,444	661,982	4.6%
Risk Management Fund	**4,492,426**	8,868,110	50.7%	4,877,085	384,659	7.9%	4,493,543	(1,117)	-
Office of the Mayor and COO									
Information Technology Fund	**5,631,842**	15,155,819	37.2%	8,190,665	2,558,823	31.2%	7,096,181	(1,464,339)	-20.6%
Public Utilities									
Metropolitan Wastewater Fund	**134,369,871**	618,966,696	21.7%	231,224,114	96,854,243	41.9%	141,931,506	(7,561,635)	-5.3%
Water Department Fund	**202,230,638**	709,542,453	28.5%	304,942,621	102,711,983	33.7%	169,393,911	32,836,727	19.4%
Public Works									
AB 2928 - Transportation Relief Fund	**-**	12,676,642	-	6,825,882	6,825,882	100.0%	1,344,870	(1,344,870)	-100.0%
City Airport Fund	**1,969,538**	5,580,953	35.3%	2,935,108	965,570	32.9%	1,337,589	631,949	47.2%
Fleet Services Fund [1]	**23,939,755**	52,795,829	45.3%	26,515,844	2,576,089	9.7%	23,571,602	368,153	1.6%
Fleet Services Replacement Fund	**17,287,214**	138,098,322	12.5%	19,012,210	1,724,996	9.1%	8,842,145	8,445,069	95.5%
Publishing Services Internal Fund	**2,619,131**	4,544,986	57.6%	2,482,008	(137,123)	-5.5%	2,920,770	(301,639)	-10.3%
Utilities Undergrounding Program Fund	**517,638**	1,146,575	45.1%	629,833	112,195	17.8%	715,586	(197,948)	-27.7%
Public Safety and Homeland Security									
Emergency Medical Services Fund	**2,916,724**	7,105,288	41.1%	3,834,798	918,074	23.9%	3,336,981	(420,257)	-12.6%
Fire and Lifeguard Facilities Fund	**555,529**	1,657,420	33.5%	567,989	12,460	2.2%	572,587	(17,058)	-3.0%
Police Decentralization Fund	**198,074**	7,092,333	2.8%	2,075,308	1,877,234	90.5%	180,180	17,894	9.9%
Seized and Forfeited Assets Funds	**1,469,904**	5,521,984	26.6%	2,158,018	688,114	31.9%	840,804	629,100	74.8%
STOP- Serious Traffic Offenders Program	**543,605**	1,200,000	45.3%	473,312	(70,293)	-14.9%	446,614	96,991	21.7%
Other									
Balboa/Mission Bay Improvement	**6,183,688**	6,955,219	88.9%	6,201,212	17,524	0.3%	6,061,321	122,367	2.0%
Bond Interest and Redemption Fund	**2,123,780**	2,332,272	91.1%	2,332,272	208,492	8.9%	2,060,168	63,612	3.1%
Convention Center Complex Funds	**7,002,130**	20,718,894	33.8%	7,297,154	295,024	4.0%	6,844,892	157,238	2.3%
Enterprise Resource Planning (ERP)	**1,728,607**	16,907,016	10.2%	5,991,925	4,263,318	71.2%	1,186,285	542,322	45.7%
Gas Tax Fund	**11,621,524**	24,403,398	47.6%	11,140,184	(481,340)	-4.3%	13,223,875	(1,602,351)	-12.1%
Storm Drain Fund	**2,541,852**	6,046,746	42.0%	3,255,938	714,086	21.9%	3,085,462	(543,610)	-17.6%
TOT - Convention Center Fund	**4,122,238**	13,732,203	30.0%	2,336,488	(1,785,750)	-76.4%	4,339,198	(216,960)	-5.0%
TransNet Extension Fund [1]	**5,115,429**	70,004,968	7.3%	22,818,797	17,703,368	77.6%	-	5,115,429	100.0%
Trolley Extension Reserve Fund	**336,497**	4,108,096	8.2%	3,036,100	2,699,603	88.9%	394,458	(57,961)	-14.7%
Zoological Exhibits Fund	**4,000,000**	9,679,780	41.3%	5,000,000	1,000,000	20.0%	5,000,000	(1,000,000)	-20.0%

[1] Year-to-year changes are a result of structural changes.

APPENDICES

Financial information for the City's component units as of Period 7, Fiscal Year 2009 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 01/31/09

BALANCE SHEET

ASSETS	
Cash	$ 885,228
Other Short Term	604,242
Long Term	538,746
Total Assets	2,028,216
LIABILITIES	
Short Term	254,696
Long Term	1,773,520
Total Liabilities	2,028,216
TOTAL EQUITY	$ -

INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	$ 10,476,500	$ 4,568,542
Non-Operating	-	-
Total Revenue	10,476,500	4,568,542
EXPENSES		
Operating	10,476,500	4,568,542
Non-Operating	-	-
Total Expenses	10,476,500	4,568,542
TOTAL CHANGE IN EQUITY	$ -	$ -

- Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 01/31/09

BALANCE SHEET

ASSETS	
Cash	$ 8,801,853
Other Short Term	6,683,785
Long Term	13,129,602
Total Assets	28,615,240
LIABILITIES	
Short Term	14,759,438
Long Term	286,065
Total Liabilities	15,045,503
TOTAL EQUITY	$ 13,569,737

INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	$ 45,350,597	$ 26,442,958	$ 27,577,585	$ 1,134,627
Non-Operating	200,000	114,140	52,936	(61,204)
Total Revenue	45,550,597	26,557,098	27,630,521	1,073,423
EXPENSES				
Operating	46,537,597	27,568,814	27,170,011	(398,803)
Non-Operating	1,661,000	1,384,775	911,164	(473,611)
Total Expenses	48,198,597	28,953,589	28,081,175	(872,414)
TOTAL CHANGE IN EQUITY	$ (2,648,000)	$ (2,396,491)	$ (450,654)	$ 1,945,837

Note:

Non-Operating expenses represent the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 01/31/09

BALANCE SHEET

ASSETS	
Cash	$ 1,519
Other Short Term	334,060
Long Term	12,640
Total Assets	348,219
LIABILITIES	
Short Term	24,801
Long Term	294,270
Total Liabilities	319,071
TOTAL EQUITY	$ 29,148

INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	$ 2,716,900	$ 1,584,858	$ 1,189,023	$ (395,836)
Non-Operating	-	-	-	-
Total Revenue	2,716,900	1,584,858	1,189,023	(395,836)
EXPENSES				
Operating	2,716,900	1,584,858	1,208,773	(376,086)
Non-Operating	-	-	-	-
Total Expenses	2,716,900	1,584,858	1,208,773	(376,086)
TOTAL CHANGE IN EQUITY	$ -	$ -	$ (19,750)	$ (19,750)

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 12/31/08

BALANCE SHEET

ASSETS	
Cash	$ 410,926,058
Other Short Term	3,696,444,738
Long Term	335,555,494
Total Assets	4,442,926,290
LIABILITIES	
Short Term	822,105,142
Long Term	335,873,393
Total Liabilities	1,157,978,535
TOTAL EQUITY	$ 3,284,947,755

INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	$ -	$ -
Non-Operating	-	-
Total Revenue	-	-
EXPENSES		
Operating	41,368,095	19,252,523
Non-Operating		-
Total Expenses	41,368,095	19,252,523
TOTAL CHANGE IN EQUITY	$ (41,368,095)	$ (19,252,523)

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 11/30/2008

BALANCE SHEET

ASSETS	
Cash	$ 583,818
Other Short Term	110,974,646
Long Term	254,255,389
Total Assets	365,813,853
LIABILITIES	
Short Term	6,513,731
Long Term	31,202,846
Total Liabilities	37,716,577
TOTAL EQUITY	$ 328,097,276

INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	$ 276,565,569	$ 115,235,654	$ 10,935,366	$ (104,300,288)
Non-Operating	2,131,255	888,023	61,659,901	60,771,878
Total Revenue	278,696,824	116,123,677	72,595,267	(43,528,410)
EXPENSES				
Operating	276,565,569	115,235,654	72,448,251	(42,787,403)
Non-Operating	2,131,255	888,023	867,130	(20,893)
Total Expenses	278,696,824	116,123,677	73,315,381	(42,808,296)
TOTAL CHANGE IN EQUITY	$ -	$ -	$ (720,114)	$ (720,114)

-restricted cash/pension contributions payable are eliminated
-office rent-internal svcs/office space usage charges are eliminated