



THE CITY OF SAN DIEGO
M E M O R A N D U M

DATE: May 25, 2011
TO: Honorable Members of the Budget and Finance Committee
FROM: Creighton Papier, Director of Financial Reporting
SUBJECT: Updated General Fund Revenue Schedule and General Fund Summary (Fiscal Year-End 2010)

The attached schedule provides General Fund revenue data that has been updated since the issuance of the Fiscal Year-End Charter Section 39 report on May 18, 2010. Specifically, Services and Transfers revenue increased by approximately \$11.2M and is primarily due to the posting of the scheduled Environmental Growth Fund transfer to the General Fund. The posting of this transfer was delayed as a result of the ongoing effort to complete the Fiscal Year 2010 closing process.

The following table represents the updated General Fund Revenue and Expenditure summary:

	Adopted Budget	Revised Budget	Actuals
Revenues	<u>\$ 1,129,706,375</u>	<u>\$ 1,137,202,657</u>	<u>\$ 1,110,491,781</u>
Expenditures & Encumbrances	<u>1,129,706,375</u>	<u>1,137,202,657</u>	<u>1,115,373,780</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,881,999)</u>

General Fund Revenue Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Revenue	FY10/FY09 Change	% Change
Property Taxes	\$ 391,381,974	\$ 382,627,885	\$ 382,627,885	\$ 8,754,089	2.3%	\$ 398,743,287	\$ (7,361,313)	-1.8%
Safety Sales Taxes	6,332,765	7,057,580	7,057,580	(724,815)	-10.3%	6,864,621	(531,856)	-7.7%
Sales Taxes	186,317,473	210,141,169	210,141,169	(23,823,696)	-11.3%	206,053,023	(19,735,550)	-9.6%
Transient Occupancy Taxes	65,222,206	75,907,285	75,907,285	(10,685,079)	-14.1%	74,165,454	(8,943,248)	-12.1%
Property Transfer Taxes	5,154,276	4,511,178	4,511,178	643,098	14.3%	4,592,037	562,239	12.2%
Licenses & Permits								
Business Taxes	7,545,127	8,781,861	8,781,861	(1,236,734)	-14.1%	9,195,797	(1,650,670)	-18.0%
Rental Unit Taxes	5,096,235	6,775,000	6,775,000	(1,678,765)	-24.8%	7,048,076	(1,951,841)	-27.7%
Parking Meters	6,899,907	6,900,000	6,900,000	(93)	-	6,869,290	30,617	0.4%
Refuse Collector Business Taxes	724,261	1,000,000	1,000,000	(275,739)	-27.6%	868,194	(143,933)	-16.6%
Other Licenses & Permits	7,758,993	8,978,998	8,978,998	(1,220,005)	-13.6%	7,286,805	472,188	6.5%
Total Licenses & Permits	28,024,523	32,435,859	32,435,859	(4,411,336)	-13.6%	31,268,162	(3,243,639)	-10.4%
Fines & Forfeitures								
Parking Citations	15,998,342	17,323,315	17,323,315	(1,324,973)	-7.6%	15,898,173	100,169	0.6%
Municipal Court	8,897,068	7,813,809	7,813,809	1,083,259	13.9%	8,470,620	426,448	5.0%
Negligent Impound	2,485,823	2,850,000	2,850,000	(364,177)	-12.8%	3,261,985	(776,162)	-23.8%
Other Fines & Forfeitures	2,796,975	4,446,753	4,389,753	(1,592,778)	-36.3%	4,818,896	(2,021,921)	-42.0%
Total Fines & Forfeitures	30,178,208	32,433,877	32,376,877	(2,198,669)	-6.8%	32,449,674	(2,271,466)	-7.0%
Interest & Dividends	4,215,849	4,091,471	4,091,471	124,378	3.0%	9,271,366	(5,055,517)	-54.5%
Franchises								
SDG&E	37,404,650	41,410,761	41,410,761	(4,006,111)	-9.7%	40,342,099	(2,937,449)	-7.3%
CATV	17,889,917	18,091,168	18,091,168	(201,251)	-1.1%	16,859,871	1,030,046	6.1%
Refuse Collection	9,169,153	11,330,000	11,330,000	(2,160,847)	-19.1%	7,560,874	1,608,279	21.3%
Other Franchises	2,978,674	2,885,000	2,885,000	93,674	3.2%	333,752	2,644,922	792.5%
Total Franchises	67,442,394	73,716,929	73,716,929	(6,274,535)	-8.5%	65,096,596	2,345,798	3.6%
Rents & Concessions								
Mission Bay	23,984,104	-	28,036,208	(4,052,104)	-14.5%	27,948,073	(3,963,969)	-14.2%
Pueblo Lands	5,157,349	5,327,472	5,327,472	(170,123)	-3.2%	4,763,142	394,207	8.3%
Other Rents and Concessions	11,754,673	36,399,256	8,363,048	3,391,625	40.6%	7,725,401	4,029,272	52.2%
Total Rents & Concessions	40,896,126	41,726,728	41,726,728	(830,602)	-2.0%	40,436,616	459,510	1.1%
Motor Vehicle License Fees	3,987,686	3,900,000	3,900,000	87,686	2.2%	4,555,917	(568,231)	-12.5%
Revenue from Other Agencies	5,065,760	3,275,025	3,413,127	1,652,633	48.4%	8,560,995	(3,495,235)	-40.8%
Services and Transfers	272,040,121	253,728,411	260,614,182	11,425,939	4.4%	240,377,116	31,663,005	13.2%
Other Revenue	4,232,420	4,152,978	4,682,387	(449,967)	-9.6%	4,058,301	174,119	4.3%
Total General Fund Revenue	\$ 1,110,491,781	\$ 1,129,706,375	\$ 1,137,202,657	\$ (26,710,876)	-2.3%	\$ 1,126,493,165	\$ (16,001,384)	-1.4%