



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: April 21, 2010 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of February 28, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

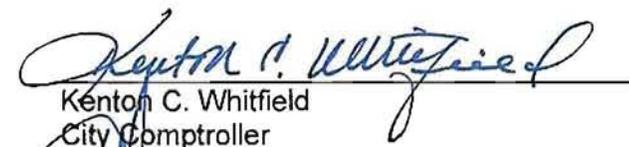
The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through February 28, 2010 (Periods 1 through 8). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

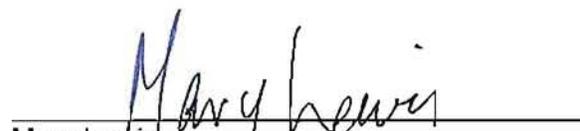
PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton C. Whitfield  
City Comptroller

  
Clay Schoen  
Financial Operations Manager

  
Mary Lewis  
Chief Financial Officer

  
Creighton Papier  
Principal Accountant

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of February 28, 2010

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of February 28, 2010



Department of Finance  
Office of the City Comptroller

## ***Performance at a Glance***

General Fund Revenues  
General Fund Expenditures  
Water Department Revenues  
Water Department Expenses  
Sewer Funds Revenue  
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
General Fund Revenues	▼	▼	5
General Fund Expenditures	▼	▼	7
Water Department Revenues	▼	▼	9
Water Department Expenses	▼	▲	9
Sewer Funds Revenue	▲	▲	10
Sewer Funds Expenses	▲	▲	10

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through February 28, 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information is continually monitored and updated throughout the fiscal year.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2010 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies. Additionally, the Comptroller's Office, in conjunction with the OneSD team, is in the process of implementing monthly closing procedures in order to improve interim financial reporting. Until these monthly closing procedures are completed, amounts reported in this report may differ in comparison to final results.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at: <http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of February 28, 2010 (Period 8). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of February 28, 2009.

This report includes the following components:

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<b>Other Budgeted Funds</b>	<b>9</b>
<b>Supporting Schedules</b>	<b>11</b>
<b>Appendices</b>	<b>16</b>

## General Fund

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### SUMMARY

As of February 28, 2010, General Fund revenues totaled \$523.6 million which represents an \$81.0 million (13.4%) decrease from the same point last year. This variance is due to decreases in most revenue categories. Additionally, actual revenues are \$111.5 million (17.6%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$718.9 million as of February 28, 2010 which marks a decrease of \$16.9 million (2.3%) from the same point last year. Additionally, actual expenditures are \$29.3 million (3.9%) lower than the Fiscal Year 2010 Period-to-Date Budget.

Upon the conclusion of Period 8, year-to-date General Fund expenditures exceed revenues by approximately \$195.2 million; however, once the \$40.8 million of encumbered commitments are taken into account, this difference grows to approximately \$236.0 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY10 YTD Actuals</b>
Revenues	\$ 1,129,706,375	\$ 1,112,559,483	\$ 523,623,855
Expenditures	1,129,706,375	1,112,559,483	718,859,397
	<u>\$ -</u>	<u>\$ -</u>	(195,235,542)
Encumbrances			40,798,380
<b>Net Impact</b>			<u><b>\$ (236,033,922)</b></u>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change will improve the transparency of the City's financial reporting as well as budgetary control.

**General Fund Summary (67% of Year Completed)**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY10/FY09 Change</u>	<u>FY09 Year-to-Date Actuals</u>	<u>FY09 Year-End Totals</u>	<u>% of FY09 Year-End Total</u>
<b>Revenue</b>								
Property Taxes	\$ 382,627,885	\$ 358,047,711	\$ 209,789,632	58.6%	\$ (12,108,112)	\$ 221,897,744	\$ 398,743,287	55.6%
Safety Sales Taxes	7,057,580	7,057,580	3,581,579	50.7%	(625,264)	4,206,843	6,864,621	61.3%
Sales Taxes	210,141,169	210,141,169	95,223,144	45.3%	(14,012,334)	109,235,478	206,053,023	53.0%
Transient Occupancy Taxes	75,907,285	75,907,285	35,257,642	46.4%	(6,167,063)	41,424,705	74,165,454	55.9%
Property Transfer Taxes	4,511,178	4,511,178	2,667,408	59.1%	(1,488)	2,668,896	4,592,037	58.1%
Licenses & Permits	34,097,903	34,097,903	17,612,991	51.7%	(3,051,983)	20,664,974	31,268,162	66.1%
Fines & Forfeitures	32,890,758	32,833,758	15,516,330	47.3%	(3,038,289)	18,554,619	32,449,674	57.2%
Interest & Dividends	4,091,471	4,091,471	3,336,031	81.5%	(3,886,866)	7,222,897	9,271,366	77.9%
Franchises	73,716,929	73,716,929	32,325,132	43.9%	1,299,057	31,026,075	65,096,597	47.7%
Rents & Concessions	41,509,244	41,509,244	21,941,064	52.9%	(1,927,231)	23,868,295	40,436,616	59.0%
Motor Vehicle License Fees	3,900,000	3,900,000	1,292,667	33.1%	(1,168,449)	2,461,116	4,555,917	54.0%
Revenues From Other Agencies	3,807,587	3,938,164	2,402,940	61.0%	(1,067,182)	3,470,122	8,560,995	40.5%
Charges for Current Services	32,242,124	32,337,124	19,664,376	60.8%	(5,701,223)	25,365,599	47,827,678	53.0%
Services & Transfers	218,844,571	225,544,310	59,377,768	26.3%	(30,478,008)	89,855,776	192,549,436	46.7%
Miscellaneous Revenues	4,360,691	4,925,657	3,635,151	73.8%	912,058	2,723,093	4,058,301	67.1%
<b>Total General Fund Revenue</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,112,559,483</b>	<b>\$ 523,623,855</b>	<b>47.1%</b>	<b>\$ (81,022,377)</b>	<b>\$ 604,646,232</b>	<b>\$ 1,126,493,164</b>	<b>53.7%</b>
<b>Expenditures</b>								
Personnel Services	\$ 516,133,494	\$ 503,735,049	\$ 334,859,356	66.5%	\$ (4,513,529)	\$ 339,372,885	\$ 526,808,955	64.4%
<b>Total PE</b>	<b>516,133,494</b>	<b>503,735,049</b>	<b>334,859,356</b>	<b>66.5%</b>	<b>(4,513,529)</b>	<b>339,372,885</b>	<b>526,808,955</b>	<b>64.4%</b>
Fringe Benefits	269,391,323	268,713,542	178,745,246	66.5%	(9,062,903)	187,808,149	281,275,239	66.8%
Supplies	24,150,332	23,920,307	12,688,555	53.0%	(2,757,465)	15,446,020	24,551,522	62.9%
Contracts	182,758,472	178,487,233	103,277,537	57.9%	512,843	102,764,694	171,112,501	60.1%
Information Technology	30,913,252	31,923,937	23,637,992	74.0%	(1,045,939)	24,683,931	33,109,005	74.6%
Energy & Utilities	32,398,514	32,406,373	21,681,190	66.9%	(111,298)	21,792,488	31,857,710	68.4%
Other	62,915,557	62,488,444	39,541,803	63.3%	1,080,472	38,461,331	60,984,777	63.1%
Capital Expenditure	5,586,387	4,976,204	819,259	16.5%	(970,449)	1,789,708	2,469,153	72.5%
Debt	5,459,044	5,908,394	3,608,459	61.1%	(15,841)	3,624,300	4,107,405	88.2%
<b>Total NPE</b>	<b>613,572,881</b>	<b>608,824,434</b>	<b>384,000,041</b>	<b>63.1%</b>	<b>(12,370,580)</b>	<b>396,370,621</b>	<b>609,467,312</b>	<b>65.0%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,112,559,483</b>	<b>\$ 718,859,397</b>	<b>64.6%</b>	<b>\$ (16,884,109)</b>	<b>\$ 735,743,506</b>	<b>\$ 1,136,276,267</b>	<b>64.8%</b>
<b>General Fund Encumbrances</b>			40,798,380		(11,459,682)	52,258,062	31,636,667	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (236,033,922)</b>		<b>\$ (52,678,586)</b>	<b>\$ (183,355,336)</b>	<b>\$ (41,419,770)</b>	

## GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget as of February 28, 2010 and are detailed in the table presented below. Net appropriations have decreased by \$17.1 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget reductions. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
<b>FY2010 Revised Budget</b>		<b>\$ 1,112,559,483</b>

Expenditure Appropriations		
Action	Authority	Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
<b>FY2010 Revised Budget</b>		<b>\$ 1,112,559,483</b>

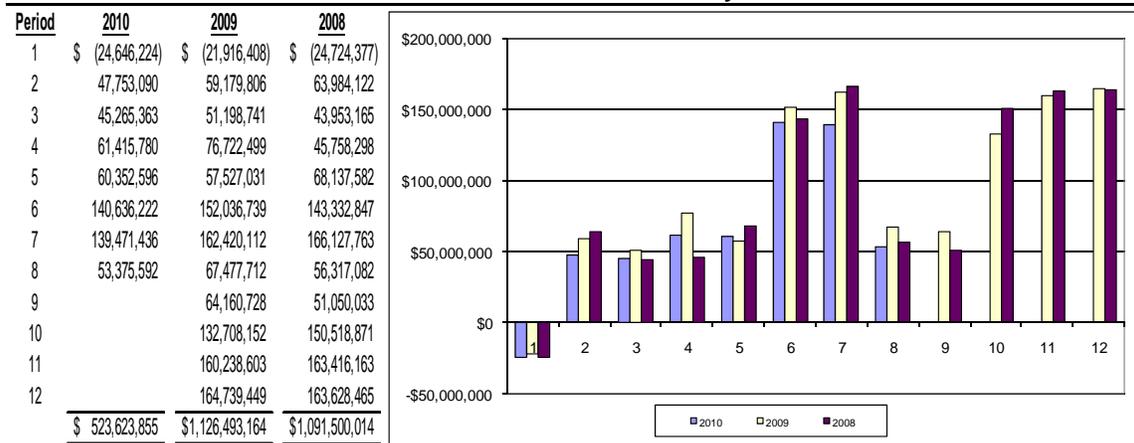
Expenditure Appropriation decreases were offset by:

Revenue Reductions	\$ (17,146,892)
General Fund Reserves	\$ -

## GENERAL FUND REVENUE

General Fund revenues totaled \$523.6 million which is \$81.0 million (13.4%) lower than this point last year and is \$111.5 million (17.6%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 8 of Fiscal Year 2010.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$209.8 million which is \$12.1 million less than this point last year and is mainly due to the downturn in the real estate market.
- *Sales Taxes* revenue totaled \$95.2 million which is \$14.0 million less than this point last year and is primarily due to the economic downturn.
- *Transient Occupancy Taxes* revenue totaled \$35.3 million which is \$6.2 million less than this point last year and is primarily due to the slowdown in the tourism market.
- *Charges for Current Services* revenue totaled \$19.7 million which is \$5.7 million less than this point last year. This variance is partially due to a one-time reimbursement in Fiscal Year 2009 related to the October 2007 Wildfires (\$1.1 million) and partially due to a decrease in services provided by the Engineering & Capital Projects and Park & Recreation departments.
- *Services & Transfers* revenue totaled \$59.4 million which is \$30.5 million less than this point last year. This variance is primarily due to timing differences of budgeted transfers of Gas Tax, Parking Garage, and General Government Service Billings as well as to a delay of the TOT transfer resulting from lower than anticipated revenue.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD Budget</b>	<b>FY10 YTD Actuals</b>	<b>Variance</b>	<b>%</b>
Services & Transfers	\$ 107,148,277	\$ 59,377,768	\$ (47,770,509)	-44.6%
Property Taxes	232,913,061	209,789,632	(23,123,429)	-9.9%
Sales Taxes	107,465,795	95,223,144	(12,242,651)	-11.4%
Transient Occupancy Taxes	42,397,595	35,257,642	(7,139,953)	-16.8%
Rents & Concessions	28,688,410	21,941,064	(6,747,346)	-23.5%
Remaining Revenue Categories	116,498,144	102,034,605	(14,463,539)	-12.4%
<b>Total General Fund Revenues</b>	<b>\$ 635,111,282</b>	<b>\$ 523,623,855</b>	<b>\$ (111,487,427)</b>	<b>-17.6%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.

## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$718.9 million which is a \$16.9 million (2.3%) decrease from last year. Additionally, General Fund expenditures are \$29.3 million (3.9%) lower than estimated in the Period-to-Date Budget. As previously discussed in the summary section of this report, General Fund expenditures presented in this report includes activity related to both current and prior year commitments. The discussion below addresses the expenditure categories with significant changes from last year.

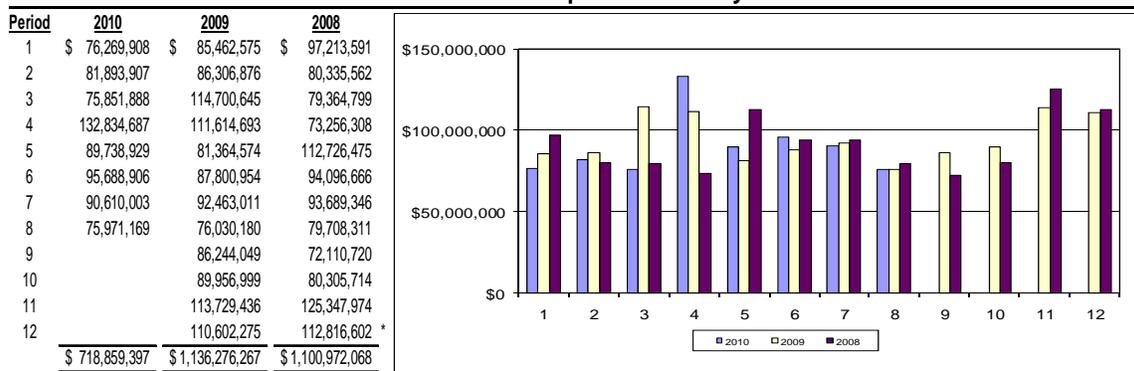
- *Personnel Services* expenditures are down \$4.5 million from this point last year which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.
- *Fringe Benefits* expenditures are down \$9.1 million from this point last year which is primarily due to a decrease in flexible benefit plan expenditures resulting from lower staffing levels. Additionally, the Fiscal Year 2010 actuarially determined Annual Required Contribution (ARC) is lower than the amount calculated in Fiscal Year 2009.

### General Fund Expenditures By Category

Category	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	\$ 503,735,049	\$ 334,859,356	\$ 339,372,885	\$ (4,513,529)	-1.3%
Fringe Benefits	268,713,542	178,745,246	187,808,149	(9,062,903)	-4.8%
Supplies	23,920,307	12,688,555	15,446,020	(2,757,465)	-17.9%
Contracts	178,487,233	103,277,537	102,764,694	512,843	0.5%
Information Technology	31,923,937	23,637,992	24,683,931	(1,045,939)	-4.2%
Energy & Utilities	32,406,373	21,681,190	21,792,488	(111,298)	-0.5%
Other	62,488,444	39,541,803	38,461,331	1,080,472	2.8%
Capital Expenditure	4,976,204	819,259	1,789,708	(970,449)	-54.2%
Debt	5,908,394	3,608,459	3,624,300	(15,841)	-0.4%
<b>Total Expenditures</b>	<b>\$ 1,112,559,483</b>	<b>\$ 718,859,397</b>	<b>\$ 735,743,506</b>	<b>\$ (16,884,109)</b>	<b>-2.3%</b>

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of February 28, 2010.

### General Fund Expenditure Analysis



\* This amount does not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$6.6 million which is \$16.0 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Citywide Program Expenditures* totaled \$35.9 million which is \$4.4 million lower than this point last year and is primarily due to a decrease in the transfer to the Public Liability Claims Fund.
- *Engineering and Capital Projects* expenditures totaled \$40.2 million which is \$3.2 higher than this point last year and is mainly due to the decentralization of fixed expenditures in the Department of Information Technology.
- *General Services* expenditures totaled \$39.9 million which is \$6.5 million lower than this point last year and is primarily due to delays of street maintenance contracts related to the recent appropriation increase for the Slurry Seal Group II project (O-19905).
- *Storm Water* expenditures totaled \$28.8 million which is \$11.1 million higher than this point last year. This variance is primarily due to an increase in transfers to fund capital improvement projects and an increase in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

**General Fund Expenditure Period-to-Date Budget Variance Analysis**

<b>Department</b>	<b>Period-to-Date Budget</b>	<b>FY10 Actuals</b>	<b>Variance</b>	<b>%</b>
Police	\$ 262,168,108	\$ 252,182,564	\$ 9,985,544	3.8%
Department of Information Technology	16,081,079	6,603,825	9,477,254	58.9%
Storm Water	19,998,586	28,819,897	(8,821,311)	-44.1%
Fire-Rescue	128,739,079	125,381,328	3,357,751	2.6%
Library	26,356,955	23,336,509	3,020,446	11.5%
Remaining Departments	294,828,843	282,535,274	12,293,569	4.2%
<b>Total Expenditures</b>	<b>\$ 748,172,650</b>	<b>\$ 718,859,397</b>	<b>\$ 29,313,253</b>	<b>3.9%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## Other Budgeted Funds

### WATER DEPARTMENT

Water Department revenue totaled \$287.2 million which is a \$27.9 million (8.9%) decrease from last year and is primarily due to lower capacity in building permits as well as to a decrease in services to other funds. Additionally, revenue in the department is \$44.5 million (13.4%) below the Period-to-Date Budget.

Water Department expenses totaled \$284.5 million which is a \$1.4 million (0.5%) increase from last year and is primarily due to increases in Personnel expenditures. In addition, Water Department expenses are \$21.8 million (8.3%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$20.8 million and CIP expenses exceed CIP revenue by \$18.1 million. In aggregate, year-to-date revenue exceeds expenses by \$2.7 million. However, once the \$146.4 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$143.8 million.

### Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 386,037,272	\$ 231,252,153	\$ -	\$ 231,252,153
Expenses	359,385,394	210,495,671	88,521,893	299,017,564
<b>Impact from Operations</b>	<b>26,651,878</b>	<b>20,756,482</b>	<b>(88,521,893)</b>	<b>(67,765,411)</b>
<b>Capital Improvement Project</b>				
Revenue	127,593,000	55,978,095	-	55,978,095
Expenses	157,402,063	74,045,419	57,922,787	131,968,206
<b>Impact from CIP</b>	<b>(29,809,063)</b>	<b>(18,067,324)</b>	<b>(57,922,787)</b>	<b>(75,990,111)</b>
<b>Contingency Reserve</b>	<b>17,529,890</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Impact</b>	<b>\$ (20,687,075)</b>	<b>\$ 2,689,158</b>	<b>\$ (146,444,680)</b>	<b>\$ (143,755,522)</b>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

## SEWER FUNDS

Sewer Funds revenue totaled \$276.1 million which marks an increase of \$15.6 million (6.0%) from last fiscal year and is primarily due to increases in bond reimbursements related to CIP expenses. However, revenue in the department is \$7.7 million (2.7%) lower than the Period-to-Date Budget.

Sewer expenses totaled \$199.4 million which is up \$31.0 million (18.4 %) from last year and is primarily due to increased activity related to CIP projects. Additionally, Sewer expenses are \$11.7 million (6.2%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$89.2 million and CIP expenses exceed CIP revenue by \$12.5 million. In aggregate, year-to-date revenue exceeds expenses by \$76.7 million. However, once the \$171.7 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$95.1 million.

### Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 378,707,556	\$ 242,645,693	\$ -	\$ 242,645,693
Expenses	343,656,894	153,485,187	110,034,811	263,519,998
<b>Impact from Operations</b>	<u>35,050,662</u>	<u>89,160,506</u>	<u>(110,034,811)</u>	<u>(20,874,305)</u>
<b>Capital Improvement Project</b>				
Revenue	70,625,000	33,483,168	-	33,483,168
Expenses	133,975,012	45,958,644	61,700,578	107,659,222
<b>Impact from CIP</b>	<u>(63,350,012)</u>	<u>(12,475,476)</u>	<u>(61,700,578)</u>	<u>(74,176,054)</u>
<b>Contingency Reserve</b>	15,719,935	-	-	-
<b>Total Net Impact</b>	<u>\$ (44,019,285)</u>	<u>\$ 76,685,030</u>	<u>\$ (171,735,389)</u>	<u>\$ (95,050,359)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 8, Ended February 28, 2010 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
<b>Property Taxes</b>	<b>\$ 209,789,632</b>	<b>\$ 358,047,711</b>	<b>58.6%</b>	<b>\$ 232,913,061</b>	<b>\$ (23,123,429)</b>	<b>-9.9%</b>	<b>\$ 221,897,744</b>	<b>\$ (12,108,112)</b>	<b>-5.5%</b>
<b>Safety Sales Taxes</b>	<b>3,581,579</b>	<b>7,057,580</b>	<b>50.7%</b>	<b>4,085,814</b>	<b>(504,235)</b>	<b>-12.3%</b>	<b>4,206,843</b>	<b>(625,264)</b>	<b>-14.9%</b>
<b>Sales Taxes</b>	<b>95,223,144</b>	<b>210,141,169</b>	<b>45.3%</b>	<b>107,465,795</b>	<b>(12,242,651)</b>	<b>-11.4%</b>	<b>109,235,478</b>	<b>(14,012,334)</b>	<b>-12.8%</b>
<b>Transient Occupancy Taxes</b>	<b>35,257,642</b>	<b>75,907,285</b>	<b>46.4%</b>	<b>42,397,595</b>	<b>(7,139,953)</b>	<b>-16.8%</b>	<b>41,424,705</b>	<b>(6,167,063)</b>	<b>-14.9%</b>
<b>Property Transfer Taxes</b>	<b>2,667,408</b>	<b>4,511,178</b>	<b>59.1%</b>	<b>2,574,324</b>	<b>93,084</b>	<b>3.6%</b>	<b>2,668,896</b>	<b>(1,488)</b>	<b>-0.1%</b>
<b>Licenses &amp; Permits</b>									
Business Taxes	4,957,778	8,781,861	56.5%	4,703,014	254,764	5.4%	6,062,937	(1,105,159)	-18.2%
Rental Unit Taxes	2,776,806	6,775,000	41.0%	2,657,901	118,905	4.5%	4,321,118	(1,544,312)	-35.7%
Parking Meters	4,408,342	6,900,000	63.9%	4,610,968	(202,626)	-4.4%	4,448,267	(39,925)	-0.9%
Refuse Collector Business Taxes	476,173	1,000,000	47.6%	666,664	(190,491)	-28.6%	607,090	(130,917)	-21.6%
Other Misc Licenses & Permits	4,993,892	10,641,042	46.9%	6,979,347	(1,985,455)	-28.4%	5,225,562	(231,670)	-4.4%
<b>Total Licenses &amp; Permits</b>	<b>17,612,991</b>	<b>34,097,903</b>	<b>51.7%</b>	<b>19,617,894</b>	<b>(2,004,903)</b>	<b>-10.2%</b>	<b>20,664,974</b>	<b>(3,051,983)</b>	<b>-14.8%</b>
<b>Fines &amp; Forfeitures</b>									
Parking Citations	6,949,197	17,323,315	40.1%	11,548,872	(4,599,675)	-39.8%	8,019,574	(1,070,377)	-13.3%
Municipal Court	4,700,586	7,813,809	60.2%	5,129,584	(428,998)	-8.4%	4,951,483	(250,897)	-5.1%
Negligent Impound	1,633,083	2,850,000	57.3%	1,900,000	(266,917)	-14.0%	2,306,281	(673,198)	-29.2%
Other Misc Fines & Forfeitures	2,233,464	4,846,634	46.1%	3,110,092	(876,628)	-28.2%	3,277,281	(1,043,817)	-31.9%
<b>Total Fines &amp; Forfeitures</b>	<b>15,516,330</b>	<b>32,833,758</b>	<b>47.3%</b>	<b>21,688,548</b>	<b>(6,172,218)</b>	<b>-28.5%</b>	<b>18,554,619</b>	<b>(3,038,289)</b>	<b>-16.4%</b>
<b>Interest &amp; Dividends</b>	<b>3,336,031</b>	<b>4,091,471</b>	<b>81.5%</b>	<b>2,605,103</b>	<b>730,928</b>	<b>28.1%</b>	<b>7,222,897</b>	<b>(3,886,866)</b>	<b>-53.8%</b>
<b>Franchises</b>									
SDG&E	18,319,627	41,410,761	44.2%	21,308,845	(2,989,218)	-14.0%	20,517,016	(2,197,389)	-10.7%
CATV	8,415,050	18,091,168	46.5%	9,028,872	(613,822)	-6.8%	6,244,529	2,170,521	34.8%
Refuse Collection	4,799,501	11,330,000	42.4%	5,515,267	(715,766)	-13.0%	3,992,491	807,010	20.2%
Other Franchises	790,954	2,885,000	27.4%	1,677,768	(886,814)	-52.9%	272,039	518,915	190.8%
<b>Total Franchises</b>	<b>32,325,132</b>	<b>73,716,929</b>	<b>43.9%</b>	<b>37,530,752</b>	<b>(5,205,620)</b>	<b>-13.9%</b>	<b>31,026,075</b>	<b>1,299,057</b>	<b>4.2%</b>
<b>Rents &amp; Concessions</b>									
Mission Bay	13,487,815	28,036,208	48.1%	20,752,553	(7,264,738)	-35.0%	16,080,013	(2,592,198)	-16.1%
Pueblo Lands	3,364,456	5,327,472	63.2%	3,225,352	139,104	4.3%	2,860,663	503,793	17.6%
Other Rents and Concessions	5,088,793	8,145,564	62.5%	4,710,505	378,288	8.0%	4,927,619	161,174	3.3%
<b>Total Rents &amp; Concessions</b>	<b>21,941,064</b>	<b>41,509,244</b>	<b>52.9%</b>	<b>28,688,410</b>	<b>(6,747,346)</b>	<b>-23.5%</b>	<b>23,868,295</b>	<b>(1,927,231)</b>	<b>-8.1%</b>
<b>Motor Vehicle License Fees</b>	<b>1,292,667</b>	<b>3,900,000</b>	<b>33.1%</b>	<b>2,334,317</b>	<b>(1,041,650)</b>	<b>-44.6%</b>	<b>2,461,116</b>	<b>(1,168,449)</b>	<b>-47.5%</b>
<b>Revenues from Other Agencies</b>	<b>2,402,940</b>	<b>3,938,164</b>	<b>61.0%</b>	<b>2,230,779</b>	<b>172,161</b>	<b>7.7%</b>	<b>3,470,122</b>	<b>(1,067,182)</b>	<b>-30.8%</b>
<b>Charges for Current Services</b>	<b>19,664,376</b>	<b>32,337,124</b>	<b>60.8%</b>	<b>20,833,672</b>	<b>(1,169,296)</b>	<b>-5.6%</b>	<b>25,365,599</b>	<b>(5,701,223)</b>	<b>-22.5%</b>
<b>Services &amp; Transfers</b>	<b>59,377,768</b>	<b>225,544,310</b>	<b>26.3%</b>	<b>107,148,277</b>	<b>(47,770,509)</b>	<b>-44.6%</b>	<b>89,855,776</b>	<b>(30,478,008)</b>	<b>-33.9%</b>
<b>Miscellaneous Revenue</b>	<b>3,635,151</b>	<b>4,925,657</b>	<b>73.8%</b>	<b>2,996,941</b>	<b>638,210</b>	<b>21.3%</b>	<b>2,723,093</b>	<b>912,058</b>	<b>33.5%</b>
<b>Total General Fund Revenue</b>	<b>\$ 523,623,855</b>	<b>\$ 1,112,559,483</b>	<b>47.1%</b>	<b>\$ 635,111,282</b>	<b>\$ (111,487,427)</b>	<b>-17.6%</b>	<b>\$ 604,646,232</b>	<b>\$ (81,022,377)</b>	<b>-13.4%</b>

**General Fund Expenditure Status Report**  
**As of Period 8, Ended February 28, 2010 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 6,734,999	\$ 14,261,202	47.2%	\$ 8,379,569	\$ 1,644,570	19.6%	\$ 8,427,032	\$ (1,692,033)	-20.1%
Development Services	4,053,437	6,399,880	63.3%	4,268,298	214,861	5.0%	4,294,524	(241,087)	-5.6%
<b>Community Services</b>									
Library	23,336,509	35,307,936	66.1%	26,356,955	3,020,446	11.5%	24,234,497	(897,988)	-3.7%
Park & Recreation	55,447,811	84,426,134	65.7%	55,132,826	(314,985)	-0.6%	54,269,171	1,178,640	2.2%
<b>Office of the Assistant COO</b>									
Administration	1,768,412	3,812,779	46.4%	2,307,512	539,100	23.4%	1,049,406	719,006	68.5%
Business Office	587,152	1,295,819	45.3%	577,386	(9,766)	-1.7%	857,819	(270,667)	-31.6%
Department of Information Technology	6,603,825	16,234,995	40.7%	16,081,079	9,477,254	58.9%	22,609,664	(16,005,839)	-70.8%
Human Resources	1,596,580	2,331,903	68.5%	1,529,512	(67,068)	-4.4%	837,671	758,909	90.6%
Office of the Assistant Chief Operating Officer	183,699	429,150	42.8%	200,974	17,275	8.6%	-	183,699	100.0%
Purchasing & Contracting	2,378,959	4,054,049	58.7%	2,354,282	(24,677)	-1.0%	2,525,305	(146,346)	-5.8%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	7,464,572	10,467,361	71.3%	7,240,080	(224,492)	-3.1%	7,209,659	254,913	3.5%
City Treasurer	8,933,949	17,402,504	51.3%	9,224,244	290,295	3.1%	7,949,464	984,485	12.4%
Citywide Program Expenditures	35,900,673	51,594,748	69.6%	38,365,665	2,464,992	6.4%	40,295,317	(4,394,644)	-10.9%
Debt Management	1,530,307	2,527,035	60.6%	1,560,853	30,546	2.0%	1,420,175	110,132	7.8%
Financial Management	2,569,394	3,685,854	69.7%	2,487,154	(82,240)	-3.3%	2,628,630	(59,236)	-2.3%
Office of the Chief Financial Officer	370,201	878,434	42.1%	525,794	155,593	29.6%	690,792	(320,591)	-46.4%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	3,469,947	5,877,548	59.0%	3,926,540	456,593	11.6%	2,652,917	817,030	30.8%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	480,952	642,195	74.9%	437,583	(43,369)	-9.9%	483,825	(2,873)	-0.6%
<b>Other</b>									
Tax Anticipation Notes	1,030,869	1,891,297	54.5%	2,003,197	972,328	48.5%	1,694,087	(663,218)	-39.1%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	753,879	1,536,069	49.1%	935,418	181,539	19.4%	913,790	(159,911)	-17.5%
Police	252,182,564	393,161,435	64.1%	262,168,108	9,985,544	3.8%	250,289,867	1,892,697	0.8%
Fire-Rescue	125,381,328	183,017,067	68.5%	128,739,079	3,357,751	2.6%	128,291,789	(2,910,461)	-2.3%
<b>Public Utilities</b>									
Water <sup>1</sup>	620,746	1,994,583	31.1%	1,329,720	708,974	53.3%	873,100	(252,354)	-28.9%
<b>Public Works</b>									
Engineering and Capital Projects	40,200,677	62,650,957	64.2%	42,032,206	1,831,529	4.4%	37,018,543	3,182,134	8.6%
Environmental Services	23,347,622	36,872,562	63.3%	24,056,758	709,136	2.9%	24,797,279	(1,449,657)	-5.8%
General Services	39,947,470	65,556,678	60.9%	40,450,187	502,717	1.2%	46,451,202	(6,503,732)	-14.0%
Public Works	190,225	309,388	61.5%	206,609	16,384	7.9%	167,391	22,834	13.6%
Real Estate Assets	2,217,769	3,679,355	60.3%	2,418,366	200,597	8.3%	2,504,814	(287,045)	-11.5%
Storm Water	28,819,897	36,165,274	79.7%	19,998,586	(8,821,311)	-44.1%	17,704,574	11,115,323	62.8%
<b>Non-Mayoral</b>									
City Attorney	24,593,069	37,785,738	65.1%	26,537,243	1,944,174	7.3%	24,268,896	324,173	1.3%
City Auditor	1,859,543	2,531,204	73.5%	1,452,889	(406,654)	-28.0%	984,404	875,139	88.9%
City Clerk	2,879,101	4,316,948	66.7%	2,956,321	77,220	2.6%	2,791,167	87,934	3.2%
Council Administration	1,076,191	1,689,420	63.3%	1,171,335	95,144	8.1%	1,138,723	(62,532)	-5.5%
City Council - District 1	559,292	939,371	59.4%	651,348	93,056	14.3%	601,382	(43,090)	-7.2%
City Council - District 2	566,255	939,371	60.3%	662,759	96,504	14.6%	454,520	111,735	24.6%
City Council - District 3	609,921	966,857	63.1%	650,569	40,648	6.2%	656,837	(46,916)	-7.1%
City Council - District 4	561,916	939,371	59.8%	635,958	74,042	11.6%	661,610	(99,694)	-15.1%
City Council - District 5	562,595	971,384	57.9%	653,582	90,987	13.9%	551,794	10,801	2.0%
City Council - District 6	592,336	971,371	61.0%	696,769	104,433	15.0%	588,530	3,806	0.6%
City Council - District 7	659,150	971,371	67.9%	694,086	34,936	5.0%	685,139	(25,989)	-3.8%
City Council - District 8	585,075	971,371	60.2%	659,359	74,284	11.3%	642,407	(57,332)	-8.9%
Ethics Commission	635,807	865,912	73.4%	591,532	(44,275)	-7.5%	631,425	4,382	0.7%
Office of the IBA	1,004,988	1,453,105	69.2%	985,428	(19,560)	-2.0%	986,065	18,923	1.9%
Personnel	4,010,734	6,105,563	65.7%	3,878,932	(131,802)	-3.4%	3,481,503	529,231	15.2%
Miscellaneous <sup>2</sup>	-	-	-	-	-	-	3,476,800	(3,476,800)	-100.0%
<b>Total General Fund Expenditures</b>	<b>\$ 718,859,397</b>	<b>\$ 1,112,559,483</b>	<b>64.6%</b>	<b>\$ 748,172,650</b>	<b>\$ 29,313,253</b>	<b>3.9%</b>	<b>\$ 735,743,506</b>	<b>\$ (16,884,109)</b>	<b>-2.3%</b>

<sup>1</sup> Department was combined with Park & Recreation in Fiscal Year 2009 but is budgeted separately in Fiscal Year 2010.

<sup>2</sup> Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.

**Citywide Program Expenditure Status Report**  
**As of Period 8, Ended February 28, 2010 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09		
							Period-to-Date Expenditure	FY10/FY09 Change	% Change
<b>Citywide Program Expenditures</b>									
Annual Audit	\$ 16,381	\$ 98,703	16.6%	\$ -	\$ (16,381)	-100.0%	\$ 510,308	\$ (493,927)	-96.8%
Assessments To Public Property	-	450,235	-	250,000	250,000	100.0%	199,486	(199,486)	-100.0%
Citywide Elections	-	2,000,000	-	1,960,000	1,960,000	100.0%	724,874	(724,874)	-100.0%
Corporate Master Leases Rent	6,480,910	9,350,765	69.3%	6,233,840	(247,070)	-4.0%	6,879,112	(398,202)	-5.8%
Employee Personal Prop Claims	1,323	5,000	26.5%	3,060	1,737	56.8%	2,148	(825)	-38.4%
Insurance	1,274,935	1,358,129	93.9%	1,316,415	41,480	3.2%	1,210,571	64,364	5.3%
Memberships	695,574	531,297	130.9%	630,000	(65,574)	-10.4%	689,636	5,938	0.9%
Preservation of Benefits	1,158,000	1,425,000	81.3%	1,000,000	(158,000)	-15.8%	1,110,078	47,922	4.3%
Property Tax Administration	148,212	4,639,984	3.2%	930,000	781,788	84.1%	332,016	(183,804)	-55.4%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	100.0%	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	845,488	1,350,000	62.6%	832,000	(13,488)	-1.6%	494,938	350,550	70.8%
Transfer to Park Improvement Funds	-	5,036,208	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	139,000	(69,500)	-50.0%	139,000	69,500	50.0%
Miscellaneous <sup>1</sup>	-	-	-	-	-	-	3,150	(3,150)	-100.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 35,900,673</b>	<b>\$ 51,594,748</b>	<b>69.6%</b>	<b>\$ 38,365,665</b>	<b>\$ 2,464,992</b>	<b>6.4%</b>	<b>\$ 40,295,317</b>	<b>\$ (4,394,644)</b>	<b>-10.9%</b>

<sup>1</sup> Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 8, Ended February 28, 2010 (67% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Revenue</u>	<u>Revised Budget</u>	<u>% Recognized</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY09 Period-to-Date Revenue</u>	<u>FY10/FY09 Change</u>	<u>% Change</u>
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 24,556,154	\$ 45,868,370	53.5%	\$ 30,578,704	\$ (6,022,550)	-19.7%	\$ 25,023,694	\$ (467,540)	-1.9%
Facilities Financing Fund	1,054,150	2,337,579	45.1%	1,391,156	(337,006)	-24.2%	1,675,712	(621,562)	-37.1%
HUD Programs Administration Fund <sup>1</sup>	(83,484)	2,358,969	-3.5%	1,572,640	(1,656,124)	-105.3%	-	(83,484)	-100.0%
Mission Bay Improvement Fund	71,325	2,536,208	2.8%	-	71,325	100.0%	96,346	(25,021)	-26.0%
Redevelopment Fund	1,752,276	3,399,596	51.5%	2,125,000	(372,724)	-17.5%	1,841,241	(88,965)	-4.8%
Regional Park Improvements Fund	56,327	2,500,000	2.3%	-	56,327	100.0%	90,896	(34,569)	-38.0%
Solid Waste Local Enforcement Agency Fund	469,778	857,528	54.8%	628,149	(158,371)	-25.2%	440,649	29,129	6.6%
<b>Community Services</b>									
Environmental Growth Fund 1/3	2,046,896	4,654,696	44.0%	1,563,452	483,444	30.9%	2,322,208	(275,312)	-11.9%
Environmental Growth Fund 2/3	4,092,945	9,255,891	44.2%	6,165,010	(2,072,065)	-33.6%	4,663,759	(570,814)	-12.2%
Golf Course Enterprise Fund	10,211,333	17,013,019	60.0%	10,756,393	(545,060)	-5.1%	10,287,705	(76,372)	-0.7%
Library Grants Fund	-	455,000	-	195,000	(195,000)	-100.0%	460,521	(460,521)	-100.0%
Los Penasquitos Canyon Preserve Fund	17,578	176,000	10.0%	4,978	12,600	253.1%	65,000	(47,422)	-73.0%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	8,211,486	23,780,557	34.5%	15,984,223	(7,772,737)	-48.6%	20,200,774	(11,989,288)	-59.4%
Information Technology Fund	39,419	2,990,226	1.3%	2,990,226	(2,950,807)	-98.7%	10,413,191	(10,373,772)	-99.6%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	3,558,145	7,759,270	45.9%	5,051,102	(1,492,957)	-29.6%	3,831,277	(273,132)	-7.1%
SAP Support <sup>1</sup>	(25,429)	12,898,704	-0.2%	12,898,704	(12,924,133)	-100.2%	-	(25,429)	-100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	-	30,000	-	-	-	-	-	-	-
Special Promotional Program -TOT	43,061,216	80,477,372	53.5%	45,159,181	(2,097,965)	-4.6%	42,125,622	935,594	2.2%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	276,128,861	449,332,556	61.5%	283,870,280	(7,741,419)	-2.7%	260,565,885	15,562,976	6.0%
Water Department Fund	287,230,248	513,630,272	55.9%	331,727,401	(44,497,153)	-13.4%	315,167,615	(27,937,367)	-8.9%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,737,499	7,327,295	51.0%	3,909,384	(171,885)	-4.4%	3,159,501	577,998	18.3%
Fire and Lifeguard Facilities Fund	536,773	1,617,570	33.2%	-	536,773	100.0%	549,800	(13,027)	-2.4%
Police Decentralization Fund	2,000,000	7,824,648	25.6%	3,912,324	(1,912,324)	-48.9%	-	2,000,000	100.0%
Seized and Forfeited Assets Funds	1,187,553	1,000,000	118.8%	666,664	520,889	78.1%	992,307	195,246	19.7%
STOP- Serious Traffic Offenders Program	385,169	1,200,000	32.1%	799,992	(414,823)	-51.9%	703,550	(318,381)	-45.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	2,858,957	15,535,558	18.4%	2,728,555	130,402	4.8%	4,917,580	(2,058,623)	-41.9%
Automated Refuse Container Fund	426,699	500,000	85.3%	333,328	93,371	28.0%	381,363	45,336	11.9%
City Airport Fund	3,871,496	5,434,888	71.2%	3,554,220	317,276	8.9%	3,556,329	315,167	8.9%
Concourse and Parking Garages Fund	2,189,687	3,323,005	65.9%	2,194,433	(4,746)	-0.2%	2,101,160	88,527	4.2%
Energy Conservation Program Fund	1,763,721	2,002,305	88.1%	1,823,186	(59,465)	-3.3%	1,683,252	80,469	4.8%
Fleet Services Funds	54,580,554	85,232,345	64.0%	57,734,858	(3,154,304)	-5.5%	58,052,272	(3,471,718)	-6.0%
New Convention Center	5,467,046	4,153,439	131.6%	3,153,439	2,313,607	73.4%	6,321,271	(854,225)	-13.5%
PETCO Park Fund	11,636,332	17,701,165	65.7%	11,222,105	414,227	3.7%	10,477,958	1,158,374	11.1%
Publishing Services Internal Fund	2,357,506	5,475,862	43.1%	3,390,463	(1,032,957)	-30.5%	3,246,318	(888,812)	-27.4%
QUALCOMM Stadium Operating Fund	8,951,278	18,528,129	48.3%	4,567,176	4,384,102	96.0%	13,638,516	(4,687,238)	-34.4%
Recycling Fund	15,142,806	15,866,794	95.4%	10,354,122	4,788,684	46.2%	13,798,261	1,344,545	9.7%
Refuse Disposal Funds	19,117,599	30,594,511	62.5%	20,713,232	(1,595,633)	-7.7%	23,618,807	(4,501,208)	-19.1%
Storm Drain Fund	3,863,632	6,046,746	63.9%	4,054,205	(190,573)	-4.7%	3,913,659	(50,027)	-1.3%
Utilities Undergrounding Program Fund	39,146,739	50,030,432	78.2%	25,071,766	14,074,973	56.1%	13,317,745	25,828,994	193.9%
Wireless Communication Technology Fund <sup>1</sup>	8,999,724	8,824,943	102.0%	8,599,943	399,781	4.6%	-	8,999,724	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,707,982	5,468,428	86.1%	3,645,616	1,062,366	29.1%	6,190,208	(1,482,226)	-23.9%
Bond Interest and Redemption Fund	1,290,268	1,997,794	64.6%	1,007,419	282,849	28.1%	1,372,591	(82,323)	-6.0%
Convention Center Complex Funds	82,494	14,159,142	0.6%	9,583,340	(9,500,846)	-99.1%	4,391,040	(4,308,546)	-98.1%
Gas Tax Fund	7,669,328	24,644,732	31.1%	18,929,647	(11,260,319)	-59.5%	18,487,415	(10,818,087)	-58.5%
TransNet Extension Fund	83,434	34,299,528	0.2%	278,591	(195,157)	-70.1%	15,624,498	(15,541,064)	-99.5%
Trolley Extension Reserve Fund	544,745	942,078	57.8%	628,048	(83,303)	-13.3%	73,702	471,043	639.1%
Zoological Exhibits Fund	5,413,455	9,679,780	55.9%	4,839,890	573,565	11.9%	5,792,316	(378,861)	-6.5%

<sup>1</sup> This fund was established in Fiscal Year 2010.

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 8, Ended February 28, 2010 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget*	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 22,462,535	\$ 44,009,130	51.0%	\$ 24,180,995	\$ 1,718,460	7.1%	\$ 32,098,534	\$ (9,635,999)	-30.0%
Facilities Financing Fund	1,270,841	2,473,364	51.4%	1,401,546	130,705	9.3%	1,593,534	(322,693)	-20.3%
HUD Programs Administration Fund <sup>1</sup>	1,191,864	2,300,196	51.8%	1,522,179	330,315	21.7%	-	1,191,864	100.0%
Mission Bay Improvement Fund	53,264	2,188,194	2.4%	-	(53,264)	-100.0%	160,546	(107,282)	-66.8%
Redevelopment Fund	2,181,762	3,399,596	64.2%	2,299,963	118,201	5.1%	2,166,344	15,418	0.7%
Regional Park Improvements Fund	870,928	2,500,000	34.8%	-	(870,928)	-100.0%	419,018	451,910	107.8%
Solid Waste Local Enforcement Agency Fund	452,317	894,705	50.6%	546,220	93,903	17.2%	376,606	75,711	20.1%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,752,830	5,552,099	31.6%	1,464,006	(288,824)	-19.7%	1,869,919	(117,089)	-6.3%
Environmental Growth Fund 2/3	962,419	8,896,882	10.8%	862,238	(100,181)	-11.6%	1,689,553	(727,134)	-43.0%
Golf Course Enterprise Fund	6,784,131	13,685,717	49.6%	10,155,218	3,371,087	33.2%	9,204,321	(2,420,190)	-26.3%
Library Grants Fund	6,297	455,000	1.4%	340,894	334,597	98.2%	170,620	(164,323)	-96.3%
Los Penasquitos Canyon Preserve Fund	120,578	194,838	61.9%	112,060	(8,518)	-7.6%	135,203	(14,625)	-10.8%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	14,885,251	23,780,557	62.6%	15,874,947	989,696	6.2%	19,269,131	(4,383,880)	-22.8%
Information Technology Fund	5,674,268	4,130,470	137.4%	2,624,875	(3,049,393)	-116.2%	6,923,167	(1,248,899)	-18.0%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	5,880,267	8,963,896	65.6%	6,055,115	174,848	2.9%	5,621,167	259,100	4.6%
SAP Support <sup>1</sup>	8,143,513	12,592,861	64.7%	4,986,676	(3,156,837)	-63.3%	-	8,143,513	100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	14,829	30,000	49.4%	23,238	8,409	36.2%	23,703	(8,874)	-37.4%
Special Promotional program -TOT	36,823,619	80,477,372	45.8%	53,079,695	16,256,076	30.6%	43,259,046	(6,435,427)	-14.9%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	199,443,831	493,351,841	40.4%	187,745,566	(11,698,265)	-6.2%	168,465,993	30,977,838	18.4%
Water Department Fund	284,541,090	534,317,347	53.3%	262,755,639	(21,785,451)	-8.3%	283,153,731	1,387,359	0.5%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,772,643	7,154,723	52.7%	4,758,667	986,024	20.7%	3,736,670	35,973	1.0%
Fire and Lifeguard Facilities Fund	551,646	1,663,782	33.2%	931,249	379,603	40.8%	560,175	(8,529)	-1.5%
Police Decentralization Fund	2,157,862	7,824,648	27.6%	7,558,230	5,400,368	71.5%	2,033,644	124,218	6.1%
Seized and Forfeited Assets Funds	1,441,741	2,042,684	70.6%	1,361,752	(79,989)	-5.9%	1,790,903	(349,162)	-19.5%
STOP- Serious Traffic Offenders Program	405,393	1,200,000	33.8%	585,928	180,535	30.8%	672,455	(267,062)	-39.7%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	-	15,535,558	-	2,728,555	2,728,555	100.0%	-	-	-
Automated Refuse Container Fund	307,532	500,000	61.5%	405,286	97,754	24.1%	197,720	109,812	55.5%
City Airport Fund	2,692,114	3,100,398	86.8%	2,698,147	6,033	0.2%	2,837,058	(144,944)	-5.1%
Concourse and Parking Garages Fund	1,392,132	3,984,236	34.9%	3,309,311	1,917,179	57.9%	3,158,805	(1,766,673)	-55.9%
Energy Conservation Program Fund	1,135,746	1,845,379	61.5%	1,468,830	333,084	22.7%	1,095,352	40,414	3.7%
Fleet Services Funds	52,134,728	81,320,515	64.1%	53,491,938	1,357,210	2.5%	48,556,449	3,578,279	7.4%
New Convention Center	3,981,128	3,905,278	101.9%	2,603,512	(1,377,616)	-52.9%	4,122,238	(141,110)	-3.4%
PETCO Park Fund	15,637,193	23,423,234	66.8%	16,984,742	1,347,549	7.9%	15,517,967	119,226	0.8%
Publishing Services Internal Fund	2,847,034	5,475,862	52.0%	3,540,760	693,726	19.6%	3,311,240	(464,206)	-14.0%
QUALCOMM Stadium Operating Fund	13,270,819	17,935,625	74.0%	14,960,460	1,689,641	11.3%	12,542,642	728,177	5.8%
Recycling Fund	11,481,196	21,695,273	52.9%	12,312,046	830,850	6.7%	13,291,213	(1,810,017)	-13.6%
Refuse Disposal Funds	17,009,973	36,765,823	46.3%	22,638,512	5,628,539	24.9%	16,991,270	18,703	0.1%
Storm Drain Fund	2,546,069	6,048,746	42.1%	3,088,374	542,305	17.6%	2,549,210	(3,141)	-0.1%
Utilities Undergrounding Program Fund	650,437	1,173,395	55.4%	758,925	108,488	14.3%	616,654	33,783	5.5%
Wireless Communication Technology Fund <sup>1</sup>	3,338,346	9,912,935	33.7%	6,585,144	3,246,798	49.3%	-	3,338,346	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	5,119,353	9,041,884	56.6%	5,870,185	750,832	12.8%	6,235,215	(1,115,862)	-17.9%
Bond Interest and Redemption Fund	2,329,387	2,329,082	100.0%	2,327,798	(1,589)	-0.1%	2,332,273	(2,886)	-0.1%
Convention Center Complex Funds	6,986,347	21,784,341	32.1%	13,159,380	6,173,033	46.9%	6,988,589	(2,242)	-
Gas Tax Fund	7,495,364	24,644,732	30.4%	14,406,791	6,911,427	48.0%	15,592,794	(8,097,430)	-51.9%
TransNet Extension Fund	13,405,931	34,299,528	39.1%	4,901,801	(8,504,130)	-173.5%	5,939,493	7,466,438	125.7%
Trolley Extension Reserve Fund	496,596	6,074,131	8.2%	4,049,400	3,552,804	87.7%	345,622	150,974	43.7%
Zoological Exhibits Fund	3,905,860	9,679,780	40.4%	-	(3,905,860)	-100.0%	4,000,000	(94,140)	-2.4%

\* Period-To-Date Budgets do not include Capital Improvement Project transactions.

<sup>1</sup> This fund was established in Fiscal Year 2010.

## **APPENDICES**

Financial information for the City's component units as of Period 8, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 02/28/10

## BALANCE SHEET

### ASSETS

Cash .....	\$ 918,391
Other Short Term .....	573,761
Long Term .....	568,339
Total Assets .....	<u>2,060,491</u>

### LIABILITIES

Short Term .....	331,013
Long Term .....	1,729,478
Total Liabilities .....	<u>2,060,491</u>

TOTAL EQUITY .....	<u>\$ -</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ 8,900,000	\$ 4,503,938
Non-Operating .....	-	-
Total Revenue .....	<u>8,900,000</u>	<u>4,503,938</u>
<b>EXPENSES</b>		
Operating .....	8,900,000	4,503,938
Non-Operating .....	-	-
Total Expenses .....	<u>8,900,000</u>	<u>4,503,938</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>

-Year-to-Date Budget information is not available

# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 01/31/10

## BALANCE SHEET

### ASSETS

Cash .....	\$ 200,262
Other Short Term .....	18,179,077
Long Term .....	<u>11,911,473</u>
Total Assets .....	<u>30,290,812</u>

### LIABILITIES

Short Term .....	17,005,178
Long Term .....	<u>361,768</u>
Total Liabilities .....	<u>17,366,946</u>

TOTAL EQUITY .....	<u><u>\$ 12,923,866</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 44,576,150	\$ 26,075,820	\$ 26,486,171	\$ 410,351
Non-Operating .....	<u>50,000</u>	<u>29,167</u>	<u>133,394</u>	<u>104,227</u>
Total Revenue .....	<u>44,626,150</u>	<u>26,104,987</u>	<u>26,619,565</u>	<u>514,578</u>
<b>EXPENSES</b>				
Operating .....	45,226,150	26,548,214	25,463,093	(1,085,121)
Non-Operating .....	<u>2,000,000</u>	<u>1,380,000</u>	<u>1,930,000</u>	<u>550,000</u>
Total Expenses .....	<u>47,226,150</u>	<u>27,928,214</u>	<u>27,393,093</u>	<u>(535,121)</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (1,823,227)</u></u>	<u><u>\$ (773,528)</u></u>	<u><u>\$ 1,049,699</u></u>

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 2/28/10

## BALANCE SHEET

### ASSETS

Cash .....	\$ 72,682
Other Short Term .....	255,004
Long Term .....	33,735
<b>Total Assets .....</b>	<b><u>361,421</u></b>

### LIABILITIES

Short Term .....	19,570
Long Term .....	294,270
Other Liabilities.....	42,190
<b>Total Liabilities .....</b>	<b><u>356,030</u></b>

<b>TOTAL EQUITY .....</b>	<b><u><u>\$ 5,391</u></u></b>
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## INCOME STATEMENT

	Annual Budget FY2010	YTD Budget	YTD Actual	YTD Variance
<b>REVENUE</b>				
Operating .....	\$ 2,345,600	\$ 1,368,267	\$ 1,289,679	\$ (78,588)
Non-Operating .....	-	-	18,500	18,500
<b>Total Revenue .....</b>	<b><u>2,345,600</u></b>	<b><u>1,368,267</u></b>	<b><u>1,308,179</u></b>	<b><u>(60,088)</u></b>
<b>EXPENSES</b>				
Operating .....	2,345,600	1,368,267	1,338,079	(30,188)
Non-Operating .....	-	-	111	111
<b>Total Expenses .....</b>	<b><u>2,345,600</u></b>	<b><u>1,368,267</u></b>	<b><u>1,338,190</u></b>	<b><u>(30,077)</u></b>
<b>TOTAL CHANGE IN EQUITY ..</b>	<b><u><u>\$ -</u></u></b>	<b><u><u>\$ -</u></u></b>	<b><u><u>\$ (30,011)</u></u></b>	<b><u><u>\$ (30,011)</u></u></b>

### Reconciliation of Total Change in Equity (Posted as of JUN09 Previous FY)

Reduction of Revenue for PY voided Check	19,700
Reverse to Expense for Prepaid billed in PY	36,616
Decrease to Expense for an Accrual billed in PY	<u>(7,916)</u>
Subtotal	48,400
Non-Operating Revenue	(18,500)
Non-Operating Expenses	<u>111</u>
<b>Total</b>	<b><u><u>30,011</u></u></b>

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 2/28/10

## BALANCE SHEET

### ASSETS

Cash .....	\$	470,655,682
Other Short Term .....		4,151,570,509
Long Term .....		378,381,315
<b>Total Assets .....</b>		<b><u>5,000,607,506</u></b>

### LIABILITIES

Short Term .....		756,427,563
Long Term .....		378,236,177
<b>Total Liabilities .....</b>		<b><u>1,134,663,740</u></b>

TOTAL EQUITY .....	\$	<b><u>3,865,943,766</u></b>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ -	\$ -
Non-Operating .....	-	-
<b>Total Revenue .....</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>EXPENSES</b>		
Operating .....	38,709,206	23,251,741
Non-Operating .....	-	-
<b>Total Expenses .....</b>	<b><u>38,709,206</u></b>	<b><u>23,251,741</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ (38,709,206)</u></b>	<b><u>\$ (23,251,741)</u></b>

-Year-to-Date Budget information is not available

# SAN DIEGO HOUSING COMMISSION

As of the Period Ended 2/28/2010

**Draft - Interm Financials prepared on a Cash Basis**

BALANCE SHEET

**ASSETS**

Cash .....	\$ 2,484,399
Other Short Term .....	146,201,865
Long Term .....	<u>280,560,911</u>
<b>Total Assets .....</b>	<b><u>429,247,175</u></b>

**LIABILITIES**

Short Term .....	6,662,084
Long Term .....	<u>66,313,703</u>
<b>Total Liabilities .....</b>	<b><u>72,975,787</u></b>

<b>TOTAL EQUITY .....</b>	<b><u>\$ 356,271,388</u></b>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
<b>REVENUE</b>				
Operating .....	\$ 306,391,804	\$ 204,261,202	\$ 16,840,001	\$ (187,421,201)
Non-Operating .....	<u>5,350,239</u>	<u>3,566,826</u>	<u>113,798,473</u>	<u>110,231,647</u>
<b>Total Revenue .....</b>	<b><u>311,742,043</u></b>	<b><u>207,828,028</u></b>	<b><u>130,638,474</u></b>	<b><u>(77,189,554)</u></b>
<b>EXPENSES</b>				
Operating .....	306,391,804	204,261,202	123,305,559	(80,955,643)
Non-Operating .....	<u>5,350,239</u>	<u>3,566,826</u>	<u>1,425,453</u>	<u>(2,141,373)</u>
<b>Total Expenses .....</b>	<b><u>311,742,043</u></b>	<b><u>207,828,028</u></b>	<b><u>124,731,012</u></b>	<b><u>(83,097,016)</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,907,462</u></b>	<b><u>\$ 5,907,462</u></b>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown