City of San Diego

ADMINISTRATION REPORT
FISCAL YEAR 2014-2015

COMMUNITY FACILITIES DISTRICT NO. 2
(SANTALUZ)
IMPROVEMENT AREA NO. 1

JULY 7, 2014

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ADMINISTRATION REPORT
FISCAL YEAR 2014-2015

CITY OF SAN DIEGO
COMMUNITY FACILITIES DISTRICT NO. 2
(SANTALUZ)
IMPROVEMENT AREA NO. 1

Prepared for

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This report was prepared to provide for the Fiscal Year 2014-2015 special tax levy of the City of San Diego Community Facilities District No. 2 (Santaluz) Improvement Area No. 1 ("IA No. 1"). CFD 2 IA No. 1 has previously issued its $56,020,000 Series A of 2000 Special Tax Bonds and $5,000,000 Series A of 2004 Special Tax Bonds ("the Prior Bonds"). The Prior Bonds were refunded by the sale of the $51,680,000 Series 2011 Special Tax Refunding Bonds (the "Bonds") issued in December 2011.

IA No. 1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. The proceeds of the Prior Bonds were used to finance the acquisition and construction of certain road, water, sewer and fire related facilities necessary to meet increased demands placed on the City of San Diego as a result of the development of IA No. 1.

The bonded indebtedness of IA No. 1 is both secured and repaid through the annual levy and collection of special taxes from all property subject to the tax within IA No. 1. In calculating the special tax liability for fiscal year 2014-2015, this report examines the financial obligations of the current fiscal year and analyzes the level of development within IA No. 1.

A map showing the property in IA No. 1 is included in Exhibit A.

The information provided in this report is derived primarily from documents developed at the time IA No. 1 was formed and from data provided by the City or accessed through the City building permit system.

The information sources include the Amended and Restated Rate and Method of Apportionment for IA No. 1 ("RMA") dated October 8, 2001, as modified through a landowner election and approved by the City Council on January 28, 2002, annual budget information for IA No. 1, the debt service schedule, building permit information accessed through the City's building permit system by Willdan Financial Services and the City's prior special tax consultant, special tax delinquency data provided by the County of San Diego, builder provided information, and historical development status and special tax prepayment records maintained by Willdan Financial Services.

This report is organized into the following sections:

Section I
Section I provides a review of the special tax classification and an update of the development status of property within IA No. 1 as of March 1, 2014.

Section II
Section II summarizes the fiscal year 2013-2014 special tax levy status for IA No. 1.

Section III
Section III determines the financial obligations of IA No. 1 for fiscal year 2014-2015.

Section IV
Section IV reviews the methodology used to apportion the special tax requirement between Developed Property and Undeveloped Property. A table of the 2014-2015 special taxes for each classification of property is included.

EXHIBITS

Exhibit A: Boundary Map
Exhibit B: Debt Service Schedule
Exhibit C: Special Tax Roll Fiscal Year 2014-2015

I. Special Tax Classifications and Development Update

Special Tax Classifications

The methodology employed to calculate and apportion the special tax is contained in the Amended and Restated Rate and Method of Apportionment dated October 8, 2001. The Amended and Restated Rate and Method of Apportionment defines two primary categories of taxable property, namely "Developed Property" and "Undeveloped Property." The category of Developed Property is in turn divided into seventeen separate rate classifications which vary with land use (e.g., residential, nonresidential, golf-course and institutional) and size for residential development. A table of the Developed Property classifications is shown below.

Improvement Area No. 1 Developed Property Classifications

Class	Designation	
1	Residential Property	Less than 1,750 s.f.
2	Residential Property	1,750 - 2,249 s.f.
3	Residential Property	2,250 – 2,749 s.f.
4	Residential Property	2,750 – 3,149 s.f.
5	Residential Property	3,150 – 3,749 s.f.
6	Residential Property	3,750 – 4,049 s.f.
7	Residential Property	4,050 – 4,499 s.f.
8	Residential Property	4,500 – 4,999 s.f.
9	Residential Property	5,000 – 5,499 s.f.
10	Residential Property	5,500 – 5,999 s.f.
11	Residential Property	6,000 – 6,499 s.f.
12	Residential Property	6,500 s.f. or Greater
13	Residential Property	Custom Lots
14	Residential Property	Affordable Units
15	Non-Residential Property	Not Applicable
16	Golf Course Property	Not Applicable
17	Institutional Property	Not Applicable

Developed Property is generally distinguished from Undeveloped Property by the issuance of a building permit. However, custom lots are considered Developed Property when escrow has closed to an end user or a building permit has been issued for such property. In addition, Golf Course Property is also considered Developed Property. Specifically, property for which a building permit was issued or for which escrow has closed to an end user, as applicable, prior to March 1 will be classified as Developed Property in the following fiscal year. In addition to the issuance of a building permit, property is classified as an affordable unit if a deed restriction, resale restriction, and/or regulatory agreement has

been recorded in favor of the City providing for affordable housing. For example, all property in IA No. 1 for which building permits were issued or for which escrow has closed to an end user, as applicable, prior to March 1, 2014, will be classified as Developed Property in fiscal year 2014-2015. Hence, the development research discussed below focuses on the twelve month time period ending March 1, 2014.

Development Update

IA No. 1 consists of approximately 2,546 gross acres situated in northwestern San Diego County, 20 miles north of the City's downtown area and six miles north of the La Jolla/Golden Triangle area. The community is currently planned to include single family homes, custom lot properties and affordable units and a golf course located on approximately 282 acres.

As of March 1, 2014, building permits had been issued for 690 of the "non-custom" residential units, including 70 affordable units. In addition, 289 custom lots had either been sold to an end user or been issued a building permit. A total of 282.00 acres were identified as Golf Course Property and 6.34 acres were identified as Institutional Property, while 22.74 acres are considered Undeveloped Property. The table on the following page indicates the cumulative Developed Property, by class, within IA No. 1.

The table below lists the prepayments that have occurred to date. These parcels are not considered taxable property and are not subject to the CFD special tax in fiscal year 2014-2015 and for each subsequent year. Therefore, these parcels are not included in the development figures in the previous paragraph or the table on the following page.

Bond Calls from Prepayments

APN	Tract	Lot	Prepayment Amount	Prepayment Date	Bond Call Amount	Bond Call Date	No. of Units
303-123-03	14065	113	$95,954	July 2002	$95,000	9/1/2002 [1]	1
678-620-01	14699	1	$131,069	March 2004	$135,000	9/1/2004 [1]	119
269-230-23	19048	Parcel 1	$82,074	October 2004	$80,000	3/1/2005 [1]	1
269-220-23	14064	89	$25,038	June 2005	$35,000	9/1/2005 [1]	1
269-213-30	14307	35	$99,704	February 2006	$95,000	9/1/2006 [1]	1
303-170-01	14223	1	$97,181	April 2008	$95,000	9/1/2008 [1]	1
269-270-04	14297	4	$93,308	April 2008	$95,000	9/1/2008 [1]	1
269-270-09	14297	9	$87,297	June 2009	$95,000	9/1/2009 [1]	1
269-211-33	14307	53	$93,997	December 2009	$90,000	3/1/2010 [1]	1
303-180-11	14698	2	$84,790	April 2010	$90,000	9/1/2010 [1]	1
269-221-73	14064	7	$25,231	May 2011	$30,000	9/1/2011 [1]	1
303-180-12	14698	3	$86,252	July 2011	N/A	Included in Refunding	1
269-280-29	14893	9	$86,527	November 2011	N/A	Included in Refunding	1
303-171-01	14223	10	$81,897	May 2012	$85,000	9/1/2012	1
269-261-05	14296	19	$81,897	June 2012	$85,000	9/1/2012	1
303-140-18	14097	18	$45,436	November 2012	$40,000	3/1/2013	1
269-261-04	14296	18	$87,034	November 2012	$80,000	3/1/2013	1
269-270-03	14297	3	$87,034	December 2012	$80,000	3/1/2013	1

[1] Bond call was for prior Bonds

Improvement Area No. 1
Cumulative Developed Property

Class	Land Use		Number of Units/Acres
1	Residential Property	Less than 1,750 s.f.	28 units
2	Residential Property	1,750 - 2,249 s.f.	120 units
3	Residential Property	2,250 – 2,749 s.f.	59 units
4	Residential Property	2,750 – 3,149 s.f.	91 units
5	Residential Property	3,150 – 3,749 s.f.	93 units
6	Residential Property	3,750 – 4,049 s.f.	105 units
7	Residential Property	4,050 – 4,499 s.f.	24 units
8	Residential Property	4,500 – 4,999 s.f.	58 units
9	Residential Property	5,000 – 5,499 s.f.	20 units
10	Residential Property	5,500 – 5,999 s.f.	22 units
11	Residential Property	6,000 – 6,499 s.f.	0 units
12	Residential Property	6,500 s.f. or Greater	0 units
13	Residential Property	Custom Lots	289 units
14	Residential Property	Affordable Units	70 units
15	Non-Residential Property	Not Applicable	0 acres
16	Golf Course Property	Not Applicable	282.00 acres
17	Institutional Property	Not Applicable	6.34 acres

II. Fiscal Year 2013-2014 Special Tax Levy

The aggregate special tax levy for fiscal year 2013-2014 equaled $3,923,880. As of June 20, 2014, $3,849,957 of fiscal year 2013-2014 special taxes had been collected by the County. The remaining $73,923 in special taxes are delinquent, resulting in a delinquency rate of 1.88 percent.

Pursuant to the Bond Indenture, IA No. 1 has covenanted to determine each year whether or not any owners of property within IA No. 1 are delinquent in the payment of their special taxes. If such delinquencies exist IA No. 1 is required to commence judicial foreclosure proceedings no later than October 1, against (i) parcels with delinquent special taxes in excess of $10,000; and (ii) all properties with delinquent special taxes in any fiscal year in which the City receives special taxes in an amount which is less than 95% of the total special tax levied and the amount in the Reserve Account is less than the Reserve Requirement. The City Attorney's office is actively pursuing payment from the owner of one parcel whose prior year special tax delinquencies currently exceed the foreclosure threshold above. If the delinquency remains unpaid, City Council approval to file a foreclosure lawsuit will be obtained prior to October 1, 2014. No other parcels in IA No. 1 have reached the foreclosure threshold.

As of the date of this report, there were no special tax appeals submitted by property owners within CFD No. 2 IA No. 1 for the 2013-2014 tax year.

III. Fiscal Year 2014-2015 Special Tax Requirement

The Amended and Restated Rate and Method of Apportionment states that the special tax on Developed Property may be reduced from the assigned special tax if the following three conditions are met: (i) it is not necessary to levy a special tax pursuant to steps two and three described in Section E of the RMA in order to meet the special tax requirement; (ii) all authorized IA No. 1 Bonds have already been issued or the City Council has covenanted that it will not issue any additional IA No. 1 Bonds (except refunding bonds); and (iii) all facilities identified on Exhibit C to the Purchase and Financing Agreement have been acquired. The City has determined that all three conditions have been met. Therefore, the special tax on Developed Property is reduced from the assigned special tax. The total special tax requirement is equal to $3,727,686 and is shown in detail below.

The debt service amounts due as shown in the table below reflect bond calls of $170,000 and $200,000 in September 2012 and March 2013, respectively, resulting from prepayments. Please see Exhibit B for the current debt service schedule for the Bonds.

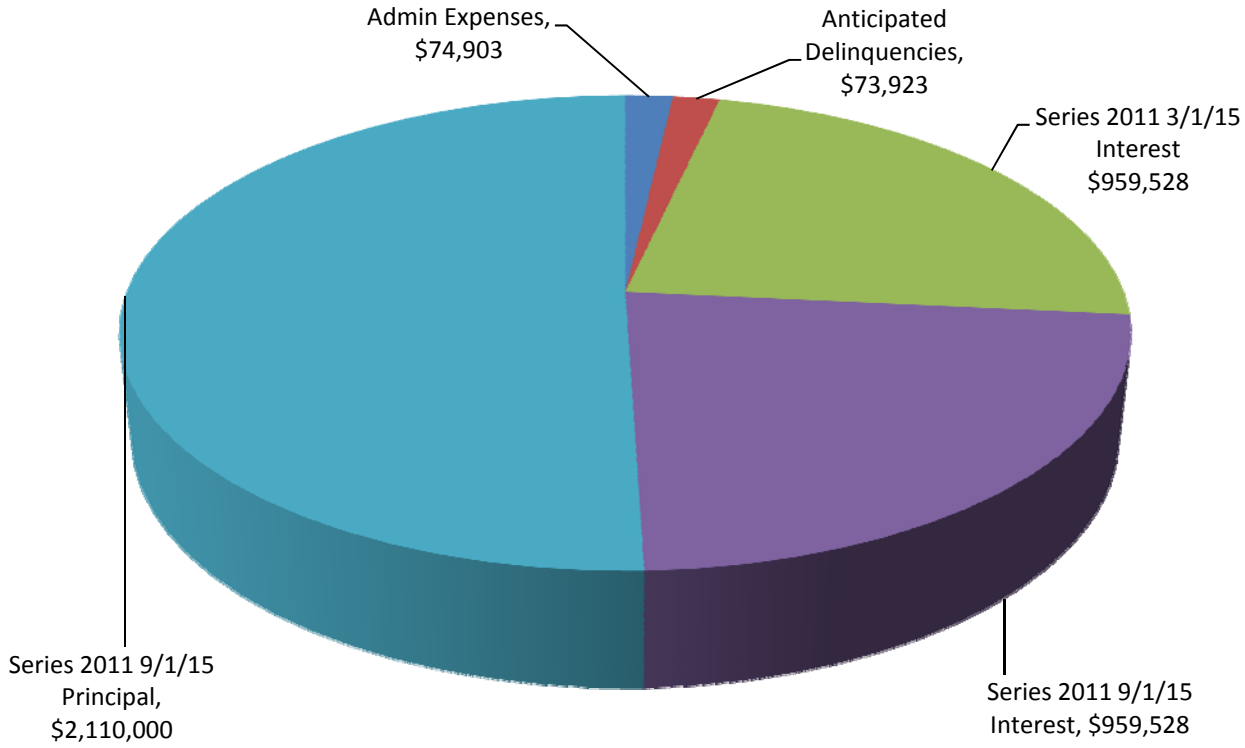
Improvement Area No. 1
Fiscal Year 2014-2015 Special Tax Requirement

FISCAL YEAR 2014-2015 USES OF FUNDS:	
CFD ADMINISTRATIVE EXPENSES	$74,903
INTEREST DUE MARCH 1, 2015	959,528
INTEREST DUE SEPTEMBER 1, 2015	959,528
PRINCIPAL DUE SEPTEMBER 1, 2015	2,110,000
ANTICIPATED DELINQUENCIES/MAINTAIN RESERVE REQUIREMENT	73,923
FISCAL YEAR 2014-2015 GROSS SPECIAL TAX REQUIREMENT:	**$4,177,882**
FISCAL YEAR 2013-2014 SURPLUS APPLIED AS CREDIT:	(450,196)
FISCAL YEAR 2014-2015 SPECIAL TAX REQUIREMENT:	**$3,727,686**

The components of the fiscal year 2014-2015 gross special tax requirement are shown graphically on the following page.

Community Facilities District No. 2 (Santaluz)
Improvement Area No. 1
City of San Diego

Fiscal Year 2014-2015 Gross Special Tax Requirement



Gross Special Tax Requirement = $4,177,882

IV. Method of Apportionment-Amended & Restated RMA

Maximum Special Taxes

The amount of special taxes that IA No. 1 may levy is strictly limited by the maximum special taxes set forth in the Amended and Restated Rate and Method of Apportionment[1]. On each July 1, commencing July 1, 2001 and ending on July 1 of the tenth fiscal year in which special taxes are levied in IA No. 1, the maximum special tax rates shall be increased by two percent (2%) of the amount in effect in the previous fiscal year. On July 1 of the eleventh and twelfth fiscal years in which special taxes are levied in IA No. 1, the maximum special taxes may be increased by up to two percent (2%) of the amount in effect in the previous fiscal year, provided that such increase is necessary to meet the special tax requirement. There will be no increase in the maximum special taxes that may be levied after the twelfth fiscal year in which special taxes are levied in IA No. 1. Fiscal year 2001-2002 was the first year in which special taxes were levied in IA No. 1. Therefore fiscal year 2010-2011 was considered the tenth fiscal year and the last year of mandatory escalation of the maximum special tax. No increase in the maximum special tax rate was needed for fiscal years 2011-2012 and 2012-2013. Therefore, the maximum special taxes are equal to the rates established for fiscal year 2010-2011. The fiscal year 2014-2015 maximum special tax rates for each classification of property are shown in the table in the following section.

Apportionment of Special Taxes

The special tax that is apportioned to each parcel is determined through the application of Section E of the Amended and Restated Rate and Method of Apportionment. Section E apportions the special tax requirement in three steps which prioritize the order in which Developed Property, Undeveloped Property and other taxable property are taxed.

The first step states that the special tax shall be levied against each parcel of Developed Property at 100 percent of the assigned special tax. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the special tax shall be levied against each parcel of Undeveloped Property at up to 100 percent of the maximum special tax. The third and fourth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the first step generates special tax revenues of $6,314,818 from Developed Property which is more than sufficient to meet all obligations for IA No. 1 for fiscal year 2014-2015. *Therefore, the fiscal year 2014-2015 special tax for each parcel of Developed Property is reduced to approximately 59.03 percent of the maximum special tax to provide $3,727,686 in special tax revenues.*

1. Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the sum of the Assigned Special Tax plus the Backup Special Tax. Based on current calculations, no Backup Special Tax is required for property in IA No. 1. All discussion of maximum tax rates focuses on the assigned special taxes set forth for each classification of Developed Property in Section C of the Amended and Restated Rate and Method of Apportionment.

Improvement Area No. 1
Fiscal Year 2014-2015 Special Taxes
for Developed Property and Undeveloped Property

Class	Land Use		FY 2014-2015 Assigned/Maximum Special Tax	FY 2014-2015 Actual Special Tax
1	Residential Property	Less than 1,750 s.f.	$2,139.35/unit	$1,262.86/unit
2	Residential Property	1,750 - 2,249 s.f.	$2,786.53/unit	$1,644.88/unit
3	Residential Property	2,250 – 2,749 s.f.	$3,369.48/unit	$1,989.02/unit
4	Residential Property	2,750 – 3,149 s.f.	$4,219.86/unit	$2,491.00/unit
5	Residential Property	3,150 – 3,749 s.f.	$5,000.74/unit	$2,951.96/unit
6	Residential Property	3,750 – 4,049 s.f.	$5,915.29/unit	$3,491.84/unit
7	Residential Property	4,050 – 4,499 s.f.	$6,070.41/unit	$3,583.40/unit
8	Residential Property	4,500 – 4,999 s.f.	$7,027.76/unit	$4,148.52/unit
9	Residential Property	5,000 – 5,499 s.f.	$8,765.98/unit	$5,174.62/unit
10	Residential Property	5,500 – 5,999 s.f.	$9,605.67/unit	$5,670.30/unit
11	Residential Property	6,000 – 6,499 s.f.	$10,440.04/unit	$0.00/unit
12	Residential Property	6,500 s.f. or greater	$10,830.46/unit	$0.00/unit
13	Residential Property	Custom	$10,830.46/unit	$6,393.30/unit
14	Residential Property	Affordable	$124.33/unit	$73.38/unit
15	Non-Residential Property	NA	$6,176.10/acre	$0.00/acre
16	Golf Course Property	NA	$610.34/acre	$360.29/acre
17	Institutional Property	NA	$124.33/acre	$73.39/acre
NA	Undeveloped Property	NA	$22,969.11/acre	$0.00/acre

A list of the actual special tax levied against each parcel in IA No. 1 based on the Amended and Restated Rate and Method is included in Exhibit C.

EXHIBIT A

City of San Diego CFD No. 2
(Santaluz)

Boundary Map

City of San Diego
Community Facilities District No. 2
(Santaluz)

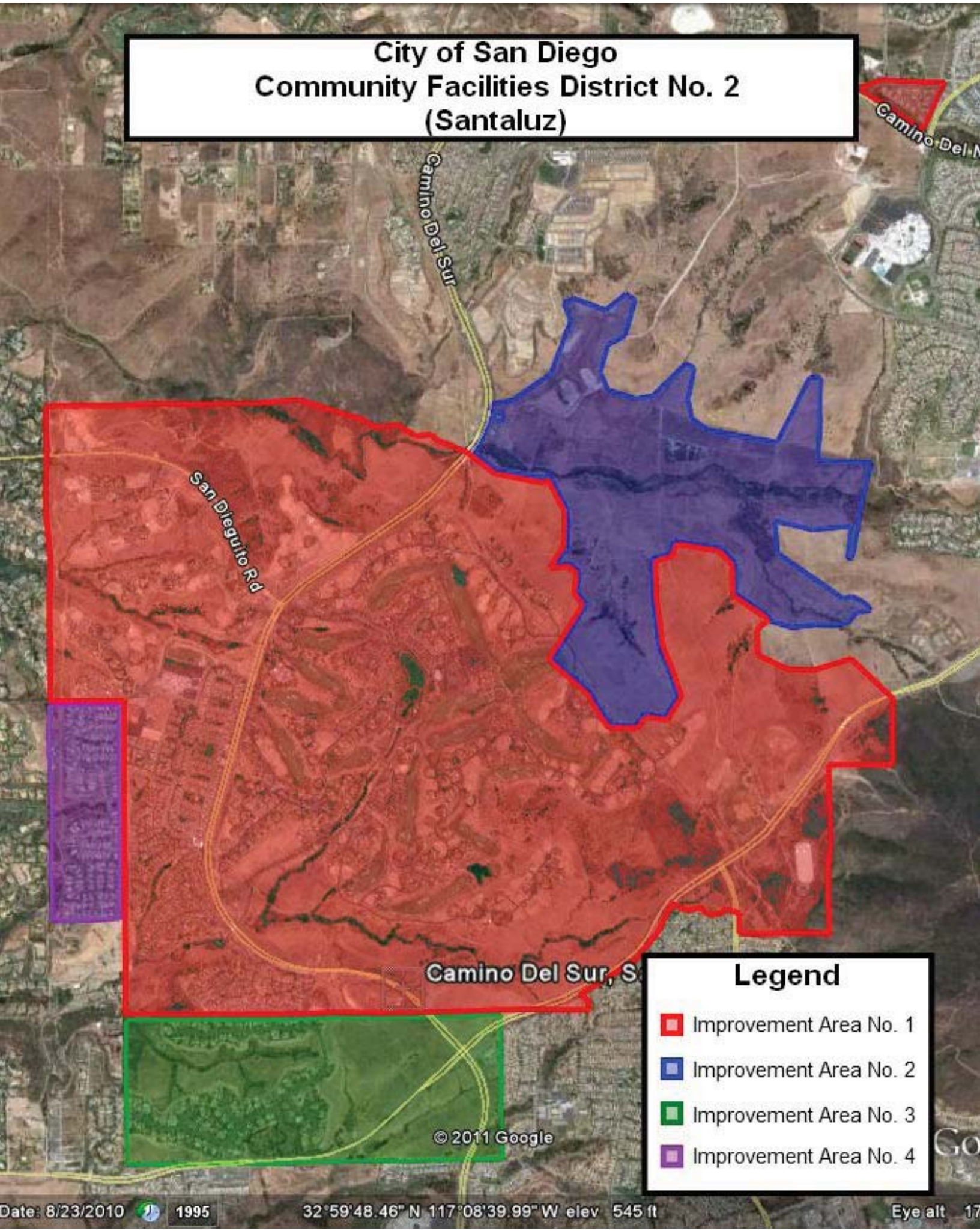


EXHIBIT B

City of San Diego CFD No. 2
(Santaluz)
Improvement Area No. 1

Debt Service Schedule

City of San Diego

Community Facilities District No. 2 (Santaluz) Improvement Area No. 1

DEBT SERVICE SCHEDULE

Dated Date: 12/20/11 **First Coupon:** 03/01/12 **First Maturity:** 09/01/12

PAYMENT DUE	INTEREST RATE	CALLED PRINCIPAL	PRINCIPAL DUE	INTEREST DUE	SEMI-ANNUAL PAYMENT	TOTAL ANNUAL PAYMENT
Matured Debt						
03/01/12				$415,726.94	$415,726.94	
09/01/12	2.00000%		$2,580,000.00	$1,053,955.63	$3,633,955.63	$4,224,782.57
	Bond Call				170,000.00	
	Prem. 3.000%				5,100.00	
03/01/13				$1,024,654.38	$1,024,654.38	
	Bond Call				200,000.00	
	Prem. 3.000%				6,000.00	
09/01/13	3.00000%	$5,000.00	$1,995,000.00	$1,020,277.50	$3,015,277.50	$4,245,931.88
03/01/14				$990,352.50	$990,352.50	
Outstanding Debt						
09/01/14	3.00000%	5,000.00	$2,055,000.00	$990,352.50	$3,045,352.50	$3,045,352.50
03/01/15				$959,527.50	$959,527.50	
09/01/15	3.00000%	5,000.00	$2,110,000.00	$959,527.50	$3,069,527.50	$4,029,055.00
03/01/16				$927,877.50	$927,877.50	
09/01/16	3.00000%	20,000.00	$2,160,000.00	$927,877.50	$3,087,877.50	$4,015,755.00
03/01/17				$895,477.50	$895,477.50	
09/01/17	3.00000%	20,000.00	$2,230,000.00	$895,477.50	$3,125,477.50	$4,020,955.00
03/01/18				$862,027.50	$862,027.50	
09/01/18	3.12500%	20,000.00	$2,295,000.00	$862,027.50	$3,157,027.50	$4,019,055.00
03/01/19				$826,168.13	$826,168.13	
09/01/19	3.37500%	20,000.00	$2,360,000.00	$826,168.13	$3,186,168.13	$4,012,336.26
03/01/20				$786,343.13	$786,343.13	
09/01/20	4.25875%	20,000.00	$2,435,000.00	$786,343.13	$3,221,343.13	$4,007,686.26
03/01/21				$734,468.13	$734,468.13	
09/01/21	4.00000%	20,000.00	$2,545,000.00	$734,468.13	$3,279,468.13	$4,013,936.26
03/01/22				$683,568.13	$683,568.13	
09/01/22	4.00000%	20,000.00	$2,645,000.00	$683,568.13	$3,328,568.13	$4,012,136.26
03/01/23				$630,668.13	$630,668.13	
09/01/23	4.25000%	25,000.00	$2,750,000.00	$630,668.13	$3,380,668.13	$4,011,336.26
03/01/24				$572,230.63	$572,230.63	
09/01/24	4.37500%	25,000.00	$2,865,000.00	$572,230.63	$3,437,230.63	$4,009,461.26
03/01/25				$509,558.75	$509,558.75	
09/01/25	4.50000%	35,000.00	$2,990,000.00	$509,558.75	$3,499,558.75	$4,009,117.50
03/01/26				$442,283.75	$442,283.75	
09/01/26	5.25000%	25,000.00	$3,120,000.00	$442,283.75	$3,562,283.75	$4,004,567.50
03/01/27				$360,383.75	$360,383.75	
09/01/27	5.25000%	30,000.00	$3,285,000.00	$360,383.75	$3,645,383.75	$4,005,767.50
03/01/28				$274,152.50	$274,152.50	
09/01/28	5.00000%	30,000.00	$3,460,000.00	$274,152.50	$3,734,152.50	$4,008,305.00

City of San Diego

Community Facilities District No. 2 (Santaluz) Improvement Area No. 1

DEBT SERVICE SCHEDULE

Dated Date: 12/20/11 **First Coupon:** 03/01/12 **First Maturity:** 09/01/12

PAYMENT DUE	INTEREST RATE	CALLED PRINCIPAL	PRINCIPAL DUE	INTEREST DUE	SEMI-ANNUAL PAYMENT	TOTAL ANNUAL PAYMENT
03/01/29				$187,652.50	$187,652.50	
09/01/29	5.00000%	20,000.00	$3,625,000.00	$187,652.50	$3,812,652.50	$4,000,305.00
03/01/30				$97,027.50	$97,027.50	
09/01/30	5.10000%	25,000.00	$3,805,000.00	$97,027.50	$3,902,027.50	$3,999,055.00
Total for Outstanding Debt		**$370,000.00**	**$46,735,000.00**	**$20,489,182.56**	**$67,224,182.56**	**$67,224,182.56**

Outstanding Principal	$46,735,000.00
Matured Principal	$4,575,000.00
Called Principal	$370,000.00
Total Bond Issue	$51,680,000.00

EXHIBIT C

City of San Diego CFD No. 2
(Santaluz)
Improvement Area No. 1
(Based on Amended and Restated Rate and Method)

Special Tax Roll
Fiscal Year 2014-2015

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-210-05-00	$6,393.30
269-210-06-00	6,393.30
269-210-07-00	6,393.30
269-210-08-00	6,393.30
269-210-18-00	6,393.30
269-210-19-00	6,393.30
269-210-20-00	6,393.30
269-210-21-00	6,393.30
269-211-15-00	2,951.96
269-211-16-00	2,951.96
269-211-17-00	2,951.96
269-211-18-00	2,951.96
269-211-19-00	2,951.96
269-211-20-00	2,951.96
269-211-30-00	6,393.30
269-211-31-00	6,393.30
269-211-32-00	6,393.30
269-212-26-00	6,393.30
269-212-27-00	6,393.30
269-212-28-00	6,393.30
269-212-29-00	6,393.30
269-212-30-00	6,393.30
269-212-31-00	6,393.30
269-213-25-00	6,393.30
269-213-26-00	6,393.30
269-213-27-00	6,393.30
269-213-28-00	6,393.30
269-213-29-00	6,393.30
269-213-31-00	6,393.30
269-213-34-00	6,393.30
269-213-35-00	6,393.30
269-220-01-00	1,989.02
269-220-02-00	1,644.88
269-220-04-00	1,644.88
269-220-05-00	1,989.02
269-220-08-00	1,989.02

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-220-09-00	1,644.88
269-220-10-00	1,644.88
269-220-11-00	1,989.02
269-220-17-00	1,644.88
269-220-18-00	1,989.02
269-220-19-00	1,644.88
269-220-21-00	1,644.88
269-220-35-00	1,989.02
269-220-37-00	1,644.88
269-220-39-00	1,644.88
269-220-50-00	6,393.30
269-220-51-00	6,393.30
269-220-52-00	6,393.30
269-220-53-00	6,393.30
269-220-54-00	6,393.30
269-220-56-00	1,644.88
269-220-57-00	1,644.88
269-220-58-00	1,644.88
269-220-60-00	1,989.02
269-220-61-00	1,644.88
269-220-62-00	1,989.02
269-220-63-00	1,644.88
269-220-64-00	1,989.02
269-220-65-00	1,644.88
269-220-69-00	1,644.88
269-220-70-00	1,989.02
269-220-71-00	1,644.88
269-220-72-00	1,644.88
269-220-73-00	1,989.02
269-220-74-00	1,989.02
269-220-75-00	1,644.88
269-221-03-00	1,644.88
269-221-04-00	1,989.02
269-221-05-00	1,644.88
269-221-06-00	1,644.88
269-221-13-00	1,989.02

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-221-29-00	1,644.88
269-221-37-00	1,644.88
269-221-38-00	1,644.88
269-221-39-00	1,989.02
269-221-40-00	1,644.88
269-221-52-00	6,393.30
269-221-53-00	6,393.30
269-221-57-00	1,644.88
269-221-58-00	1,989.02
269-221-60-00	1,644.88
269-221-61-00	1,989.02
269-221-62-00	1,644.88
269-221-63-00	1,989.02
269-221-64-00	1,989.02
269-221-65-00	1,644.88
269-221-67-00	1,989.02
269-221-68-00	1,644.88
269-221-69-00	1,989.02
269-221-70-00	1,644.88
269-221-71-00	1,989.02
269-221-72-00	1,644.88
269-221-74-00	1,644.88
269-221-75-00	1,644.88
269-221-76-00	1,989.02
269-221-77-00	1,644.88
269-221-78-00	1,644.88
269-221-79-00	1,989.02
269-221-80-00	1,644.88
269-221-81-00	1,644.88
269-221-88-00	1,644.88
269-222-01-00	1,989.02
269-222-03-00	1,644.88
269-222-04-00	1,989.02
269-222-05-00	1,644.88
269-222-06-00	1,989.02
269-222-09-00	1,989.02

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-222-10-00	1,644.88
269-222-11-00	1,989.02
269-222-14-00	1,644.88
269-222-15-00	2,491.00
269-222-16-00	1,644.88
269-222-17-00	2,491.00
269-222-18-00	1,989.02
269-222-19-00	2,491.00
269-222-20-00	2,491.00
269-222-21-00	1,989.02
269-222-22-00	1,989.02
269-222-23-00	2,491.00
269-222-24-00	1,644.88
269-222-25-00	2,491.00
269-222-26-00	1,989.02
269-222-27-00	2,491.00
269-222-28-00	2,491.00
269-222-29-00	1,989.02
269-222-30-00	1,989.02
269-222-31-00	1,989.02
269-222-32-00	1,644.88
269-222-33-00	2,491.00
269-222-34-00	1,989.02
269-222-35-00	2,491.00
269-222-36-00	2,491.00
269-222-37-00	1,989.02
269-222-38-00	1,989.02
269-222-46-00	1,644.88
269-222-47-00	1,644.88
269-222-48-00	1,644.88
269-222-49-00	1,644.88
269-222-50-00	1,644.88
269-230-03-00	5,670.30
269-230-09-00	4,148.52
269-230-10-00	5,670.30
269-230-11-00	5,670.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-230-12-00	5,174.62
269-230-13-00	6,393.30
269-230-21-00	6,393.30
269-230-22-00	6,393.30
269-230-24-00	5,174.62
269-230-29-00	5,670.30
269-231-18-00	5,174.62
269-231-26-00	6,393.30
269-231-27-00	6,393.30
269-231-28-00	6,393.30
269-231-29-00	6,393.30
269-231-33-00	6,393.30
269-231-34-00	5,174.62
269-231-35-00	6,393.30
269-231-37-00	6,393.30
269-232-01-00	5,174.62
269-232-02-00	4,148.52
269-232-03-00	5,670.30
269-232-05-00	2,741.42
269-233-06-00	2,242.78
269-233-07-00	7,068.82
269-233-08-00	961.96
269-233-09-00	4,644.82
269-233-10-00	7,163.58
269-233-12-00	3,527.20
269-233-13-00	3,632.40
269-233-14-00	1,900.50
269-233-15-00	7,130.08
269-233-16-00	1,098.86
269-233-17-00	10,426.70
269-233-18-00	6,393.30
269-241-12-00	83.66
269-241-14-00	381.66
269-241-18-01	1,644.88
269-241-18-02	1,262.86
269-241-18-03	1,262.86

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-241-18-04	1,644.88
269-241-18-05	1,644.88
269-241-18-06	1,262.86
269-241-18-07	1,262.86
269-241-18-08	1,644.88
269-241-18-09	1,644.88
269-241-18-10	1,262.86
269-241-18-11	1,262.86
269-241-18-12	1,644.88
269-241-18-13	1,644.88
269-241-18-14	1,262.86
269-241-18-15	1,262.86
269-241-18-16	1,262.86
269-241-18-17	1,644.88
269-241-19-01	73.38
269-241-19-02	73.38
269-241-19-03	73.38
269-241-19-04	73.38
269-241-19-05	73.38
269-241-19-06	73.38
269-241-19-07	73.38
269-241-19-08	73.38
269-241-19-09	73.38
269-241-19-10	73.38
269-241-19-11	73.38
269-241-19-12	73.38
269-241-19-13	73.38
269-241-19-14	73.38
269-241-19-15	73.38
269-241-19-16	73.38
269-241-19-17	73.38
269-241-19-18	73.38
269-241-19-19	73.38
269-241-19-20	73.38
269-241-20-01	1,644.88
269-241-20-02	1,262.86

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-241-20-03	1,262.86
269-241-20-04	1,644.88
269-241-20-05	1,644.88
269-241-20-06	1,262.86
269-241-20-07	1,262.86
269-241-20-08	1,262.86
269-241-20-09	1,644.88
269-241-20-10	1,644.88
269-241-20-11	1,262.86
269-241-20-12	1,262.86
269-241-20-13	1,644.88
269-241-20-14	1,644.88
269-241-20-15	1,262.86
269-241-20-16	1,262.86
269-241-20-17	1,262.86
269-241-20-18	1,644.88
269-241-21-01	1,644.88
269-241-21-02	1,262.86
269-241-21-03	1,262.86
269-241-21-04	1,262.86
269-241-21-05	1,644.88
269-241-21-06	1,644.88
269-241-21-07	1,262.86
269-241-21-08	1,262.86
269-241-21-09	1,262.86
269-241-21-10	1,644.88
269-241-21-11	1,644.88
269-241-21-12	1,262.86
269-241-21-13	1,262.86
269-241-21-14	1,262.86
269-241-21-15	1,644.88
269-241-22-01	73.38
269-241-22-02	73.38
269-241-22-03	73.38
269-241-22-04	73.38
269-241-22-05	73.38

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-241-22-06	73.38
269-241-22-07	73.38
269-241-22-08	73.38
269-241-22-09	73.38
269-241-22-10	73.38
269-241-22-11	73.38
269-241-22-12	73.38
269-241-22-13	73.38
269-241-22-14	73.38
269-241-22-15	73.38
269-241-22-16	73.38
269-241-22-17	73.38
269-241-22-18	73.38
269-241-22-19	73.38
269-241-22-20	73.38
269-241-22-21	73.38
269-241-22-22	73.38
269-241-22-23	73.38
269-241-22-24	73.38
269-241-22-25	73.38
269-241-22-26	73.38
269-241-22-27	73.38
269-241-22-28	73.38
269-241-22-29	73.38
269-241-22-30	73.38
269-241-23-01	73.38
269-241-23-02	73.38
269-241-23-03	73.38
269-241-23-04	73.38
269-241-23-05	73.38
269-241-23-06	73.38
269-241-23-07	73.38
269-241-23-08	73.38
269-241-23-09	73.38
269-241-23-10	73.38
269-241-23-11	73.38

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-241-23-12	73.38
269-241-23-13	73.38
269-241-23-14	73.38
269-241-23-15	73.38
269-241-23-16	73.38
269-241-23-17	73.38
269-241-23-18	73.38
269-241-23-19	73.38
269-241-23-20	73.38
269-250-01-00	6,393.30
269-250-02-00	6,393.30
269-250-03-00	6,393.30
269-250-04-00	6,393.30
269-250-05-00	6,393.30
269-250-06-00	6,393.30
269-250-09-00	6,393.30
269-250-10-00	6,393.30
269-250-11-00	6,393.30
269-250-12-00	6,393.30
269-250-13-00	6,393.30
269-250-14-00	6,393.30
269-250-15-00	6,393.30
269-250-16-00	6,393.30
269-250-17-00	6,393.30
269-250-18-00	6,393.30
269-250-31-00	6,393.30
269-250-37-00	6,393.30
269-250-38-00	6,393.30
269-251-01-00	6,393.30
269-251-02-00	6,393.30
269-251-03-00	6,393.30
269-251-04-00	6,393.30
269-251-05-00	6,393.30
269-251-06-00	6,393.30
269-251-07-00	6,393.30
269-251-08-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-251-09-00	6,393.30
269-251-10-00	6,393.30
269-251-11-00	6,393.30
269-260-01-00	6,393.30
269-260-02-00	6,393.30
269-260-03-00	6,393.30
269-260-04-00	6,393.30
269-260-05-00	6,393.30
269-260-06-00	6,393.30
269-260-07-00	6,393.30
269-260-08-00	6,393.30
269-260-09-00	6,393.30
269-260-10-00	6,393.30
269-260-11-00	6,393.30
269-260-12-00	6,393.30
269-260-13-00	6,393.30
269-260-14-00	6,393.30
269-261-01-00	6,393.30
269-261-02-00	6,393.30
269-261-03-00	6,393.30
269-261-08-00	6,393.30
269-261-09-00	6,393.30
269-261-10-00	6,393.30
269-261-13-00	6,393.30
269-261-19-00	6,393.30
269-261-20-00	6,393.30
269-261-21-00	6,393.30
269-262-06-00	6,393.30
269-270-01-00	6,393.30
269-270-02-00	6,393.30
269-270-05-00	6,393.30
269-270-06-00	6,393.30
269-270-07-00	6,393.30
269-270-08-00	6,393.30
269-270-10-00	6,393.30
269-270-11-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-270-12-00	6,393.30
269-270-13-00	6,393.30
269-270-14-00	6,393.30
269-270-15-00	6,393.30
269-270-16-00	6,393.30
269-270-17-00	6,393.30
269-270-18-00	6,393.30
269-270-19-00	6,393.30
269-270-20-00	6,393.30
269-270-21-00	6,393.30
269-270-22-00	6,393.30
269-270-23-00	6,393.30
269-270-24-00	6,393.30
269-270-25-00	6,393.30
269-280-21-00	6,393.30
269-280-22-00	6,393.30
269-280-23-00	6,393.30
269-280-24-00	6,393.30
269-280-25-00	6,393.30
269-280-26-00	6,393.30
269-280-27-00	6,393.30
269-280-28-00	6,393.30
269-280-30-00	6,393.30
269-280-31-00	6,393.30
269-280-32-00	6,393.30
269-280-39-00	6,393.30
269-280-40-00	6,393.30
269-280-41-00	6,393.30
269-280-42-00	6,393.30
269-280-43-00	6,393.30
269-280-44-00	6,393.30
269-280-45-00	6,393.30
269-280-46-00	6,393.30
269-280-52-00	6,393.30
269-280-54-00	6,393.30
269-281-04-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
269-281-05-00	6,393.30
269-281-06-00	6,393.30
269-281-07-00	6,393.30
269-290-10-00	6,393.30
269-290-11-00	6,393.30
269-290-12-00	6,393.30
269-291-11-00	5,670.30
269-291-12-00	6,393.30
269-291-13-00	6,393.30
269-291-14-00	6,393.30
269-291-15-00	6,393.30
269-291-23-00	6,393.30
269-291-24-00	6,393.30
269-291-31-00	6,393.30
269-292-07-00	5,670.30
269-292-11-00	6,393.30
269-292-15-00	6,393.30
269-293-09-00	5,670.30
269-293-10-00	6,393.30
269-293-11-00	5,174.62
269-293-22-00	6,393.30
303-110-01-00	2,951.96
303-110-02-00	2,951.96
303-110-03-00	2,951.96
303-110-04-00	2,951.96
303-110-05-00	2,951.96
303-110-06-00	2,951.96
303-110-07-00	2,951.96
303-110-08-00	2,951.96
303-110-09-00	2,951.96
303-110-10-00	2,951.96
303-110-31-00	6,393.30
303-110-32-00	6,393.30
303-110-33-00	6,393.30
303-110-34-00	6,393.30
303-110-35-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-110-36-00	6,393.30
303-111-01-00	2,951.96
303-111-02-00	2,951.96
303-111-03-00	2,951.96
303-111-04-00	2,951.96
303-111-05-00	2,951.96
303-111-06-00	2,951.96
303-111-07-00	2,951.96
303-111-08-00	2,951.96
303-111-09-00	2,951.96
303-111-10-00	2,951.96
303-111-11-00	4,148.52
303-111-12-00	4,148.52
303-111-13-00	5,174.62
303-112-01-00	4,148.52
303-112-02-00	5,670.30
303-112-03-00	5,174.62
303-112-04-00	5,670.30
303-112-11-00	4,148.52
303-113-01-00	2,951.96
303-113-02-00	2,951.96
303-113-03-00	2,951.96
303-113-04-00	2,951.96
303-113-05-00	2,951.96
303-113-06-00	2,951.96
303-113-07-00	2,951.96
303-113-08-00	2,951.96
303-113-09-00	2,951.96
303-113-10-00	2,951.96
303-113-11-00	2,951.96
303-113-23-00	6,393.30
303-113-24-00	6,393.30
303-113-25-00	6,393.30
303-113-28-00	6,393.30
303-114-02-00	2,951.96
303-114-03-00	2,951.96

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-114-04-00	2,951.96
303-114-09-00	2,951.96
303-114-18-00	2,951.96
303-114-19-00	2,951.96
303-114-20-00	2,951.96
303-114-21-00	2,951.96
303-114-22-00	2,951.96
303-114-23-00	2,951.96
303-114-24-00	2,951.96
303-114-25-00	2,951.96
303-114-26-00	2,951.96
303-114-35-00	6,393.30
303-114-36-00	6,393.30
303-114-37-00	6,393.30
303-114-38-00	6,393.30
303-114-39-00	6,393.30
303-114-40-00	5,670.30
303-114-41-00	6,393.30
303-120-01-00	6,393.30
303-120-02-00	6,393.30
303-120-03-00	6,393.30
303-120-04-00	6,393.30
303-120-05-00	6,393.30
303-120-13-00	4,148.52
303-121-01-00	6,393.30
303-121-03-00	5,174.62
303-121-04-00	4,148.52
303-121-05-00	5,670.30
303-121-06-00	5,670.30
303-121-07-00	5,174.62
303-121-14-00	5,174.62
303-122-01-00	5,670.30
303-122-02-00	5,174.62
303-122-03-00	5,670.30
303-122-04-00	4,148.52
303-122-05-00	5,174.62

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-122-06-00	5,174.62
303-122-07-00	6,393.30
303-122-08-00	6,393.30
303-122-09-00	6,393.30
303-122-10-00	6,393.30
303-122-11-00	6,393.30
303-122-12-00	6,393.30
303-123-01-00	6,393.30
303-123-02-00	6,393.30
303-123-04-00	6,393.30
303-123-05-00	6,393.30
303-124-06-00	5,494.74
303-130-01-00	2,491.00
303-130-02-00	2,491.00
303-130-03-00	2,491.00
303-130-04-00	2,951.96
303-130-05-00	2,491.00
303-130-06-00	2,951.96
303-130-07-00	1,989.02
303-130-08-00	1,989.02
303-130-09-00	2,491.00
303-130-10-00	2,491.00
303-130-11-00	2,491.00
303-130-12-00	2,491.00
303-130-13-00	2,951.96
303-130-14-00	2,491.00
303-130-15-00	2,951.96
303-130-16-00	2,491.00
303-130-17-00	2,491.00
303-130-18-00	2,491.00
303-130-19-00	2,491.00
303-130-20-00	2,951.96
303-130-21-00	2,491.00
303-130-22-00	2,491.00
303-130-23-00	1,989.02
303-130-24-00	2,491.00

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-130-25-00	1,989.02
303-130-26-00	2,491.00
303-130-27-00	2,951.96
303-130-28-00	2,491.00
303-130-29-00	2,951.96
303-130-30-00	2,491.00
303-130-31-00	2,951.96
303-130-32-00	2,491.00
303-130-33-00	2,951.96
303-130-34-00	2,491.00
303-130-35-00	2,951.96
303-130-36-00	2,491.00
303-130-37-00	2,951.96
303-130-38-00	2,491.00
303-130-39-00	2,951.96
303-130-40-00	2,491.00
303-130-41-00	2,491.00
303-131-01-00	2,491.00
303-131-02-00	2,491.00
303-131-03-00	2,491.00
303-131-04-00	2,951.96
303-131-05-00	2,491.00
303-131-06-00	2,491.00
303-131-07-00	1,989.02
303-131-08-00	2,491.00
303-131-09-00	2,951.96
303-131-10-00	2,491.00
303-131-11-00	2,491.00
303-131-12-00	1,989.02
303-131-13-00	2,951.96
303-131-14-00	2,951.96
303-131-15-00	2,491.00
303-131-16-00	2,491.00
303-131-17-00	2,951.96
303-131-18-00	2,491.00
303-131-19-00	2,491.00

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-131-20-00	2,951.96
303-131-21-00	2,951.96
303-131-22-00	2,491.00
303-131-23-00	2,951.96
303-140-01-00	2,951.96
303-140-02-00	3,491.84
303-140-03-00	2,951.96
303-140-04-00	3,491.84
303-140-05-00	3,491.84
303-140-06-00	3,491.84
303-140-07-00	2,951.96
303-140-08-00	2,951.96
303-140-09-00	2,951.96
303-140-10-00	3,491.84
303-140-11-00	2,951.96
303-140-12-00	3,491.84
303-140-13-00	2,951.96
303-140-14-00	3,491.84
303-140-15-00	3,491.84
303-140-16-00	3,491.84
303-140-17-00	3,491.84
303-140-19-00	3,491.84
303-140-20-00	2,951.96
303-140-21-00	3,491.84
303-140-22-00	3,491.84
303-140-23-00	3,491.84
303-140-24-00	2,951.96
303-140-25-00	2,951.96
303-140-26-00	3,491.84
303-140-27-00	3,491.84
303-140-28-00	2,951.96
303-140-29-00	3,491.84
303-140-30-00	3,491.84
303-140-31-00	3,491.84
303-140-32-00	2,951.96
303-140-33-00	3,491.84

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN		Fiscal Year 2014-15 SPECIAL TAX
303-140-34-00		3,491.84
303-140-35-00		2,951.96
303-140-36-00		3,491.84
303-140-37-00		3,491.84
303-141-01-00		2,951.96
303-141-02-00		2,951.96
303-141-03-00		2,951.96
303-141-04-00		2,951.96
303-141-05-00		3,491.84
303-141-06-00		2,951.96
303-141-07-00		3,491.84
303-141-08-00		3,583.40
303-141-09-00		3,491.84
303-141-10-00	3,491.84 Amt corrected	3,583.40
303-141-11-00		3,491.84
303-141-12-00		3,491.84
303-141-13-00		2,951.96
303-141-14-00		3,491.84
303-141-15-00		2,951.96
303-142-01-00		3,491.84
303-142-02-00		2,951.96
303-142-03-00		3,491.84
303-142-04-00		3,491.84
303-142-05-00		2,951.96
303-142-06-00		3,491.84
303-142-07-00		3,491.84
303-142-08-00		3,491.84
303-142-09-00		2,951.96
303-142-15-00		3,491.84
303-142-16-00		3,491.84
303-150-01-00		3,491.84
303-150-02-00		4,148.52
303-150-03-00		3,491.84
303-150-04-00		3,491.84
303-150-05-00		3,491.84
303-150-06-00		4,148.52

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-150-07-00	3,491.84
303-150-08-00	3,491.84
303-150-09-00	3,491.84
303-150-10-00	4,148.52
303-150-11-00	3,491.84
303-150-12-00	3,491.84
303-150-13-00	3,491.84
303-150-14-00	3,491.84
303-150-15-00	4,148.52
303-150-16-00	3,491.84
303-150-17-00	3,491.84
303-150-18-00	3,491.84
303-150-19-00	3,491.84
303-150-20-00	3,491.84
303-150-21-00	4,148.52
303-150-22-00	4,148.52
303-150-23-00	3,491.84
303-150-24-00	3,491.84
303-151-01-00	3,491.84
303-151-02-00	4,148.52
303-151-03-00	3,491.84
303-151-04-00	4,148.52
303-151-05-00	4,148.52
303-151-06-00	3,491.84
303-151-07-00	3,491.84
303-151-08-00	3,491.84
303-151-09-00	4,148.52
303-151-10-00	3,491.84
303-151-11-00	4,148.52
303-151-12-00	4,148.52
303-151-13-00	3,491.84
303-151-14-00	3,491.84
303-151-15-00	3,491.84
303-151-16-00	4,148.52
303-151-17-00	3,491.84
303-151-18-00	3,491.84

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-151-19-00	4,148.52
303-151-20-00	4,148.52
303-151-21-00	3,491.84
303-151-22-00	4,148.52
303-151-23-00	3,491.84
303-151-24-00	3,491.84
303-151-25-00	3,491.84
303-151-28-00	3,491.84
303-151-29-00	3,491.84
303-151-30-00	3,491.84
303-151-31-00	3,491.84
303-151-32-00	3,491.84
303-151-33-00	3,491.84
303-151-34-00	4,148.52
303-151-35-00	3,491.84
303-151-36-00	3,491.84
303-151-37-00	4,148.52
303-151-38-00	3,491.84
303-151-39-00	4,148.52
303-151-40-00	3,491.84
303-151-41-00	3,491.84
303-151-42-00	3,491.84
303-151-43-00	4,148.52
303-151-44-00	3,491.84
303-151-45-00	4,148.52
303-151-46-00	3,491.84
303-151-47-00	4,148.52
303-151-50-00	4,148.52
303-151-54-00	3,491.84
303-160-01-00	4,148.52
303-160-02-00	3,491.84
303-160-05-00	3,583.40
303-160-06-00	3,583.40
303-160-07-00	4,148.52
303-160-08-00	3,491.84
303-160-09-00	4,148.52

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-160-10-00	3,583.40
303-160-11-00	3,583.40
303-160-14-00	3,583.40
303-160-16-00	3,583.40
303-160-17-00	4,148.52
303-160-18-00	3,491.84
303-160-21-00	4,148.52
303-160-22-00	3,583.40
303-160-25-00	4,148.52
303-160-26-00	3,491.84
303-160-27-00	3,491.84
303-160-28-00	4,148.52
303-160-29-00	3,583.40
303-160-30-00	4,148.52
303-160-31-00	3,583.40
303-160-32-00	3,491.84
303-160-33-00	4,148.52
303-160-34-00	3,583.40
303-160-35-00	3,491.84
303-160-36-00	3,491.84
303-160-37-00	3,583.40
303-160-38-00	3,491.84
303-160-41-00	3,491.84
303-160-42-00	3,583.40
303-160-43-00	4,148.52
303-160-44-00	4,148.52
303-160-45-00	3,583.40
303-160-46-00	3,491.84
303-160-52-00	4,148.52
303-160-53-00	3,491.84
303-160-54-00	4,148.52
303-160-55-00	3,491.84
303-160-56-00	4,148.52
303-160-57-00	3,491.84
303-160-59-00	3,491.84
303-160-60-00	3,583.40

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-160-61-00	3,583.40
303-160-62-00	4,148.52
303-160-65-00	3,583.40
303-161-03-00	3,583.40
303-161-04-00	3,491.84
303-161-09-00	4,148.52
303-161-10-00	4,148.52
303-161-11-00	3,491.84
303-161-12-00	4,148.52
303-161-13-00	3,583.40
303-161-14-00	4,148.52
303-161-15-00	4,148.52
303-161-16-00	3,583.40
303-161-17-00	3,583.40
303-161-18-00	4,148.52
303-161-19-00	3,491.84
303-161-20-00	3,491.84
303-161-21-00	4,148.52
303-161-22-00	3,583.40
303-161-23-00	3,583.40
303-161-24-00	4,148.52
303-161-25-00	3,491.84
303-170-02-00	6,393.30
303-170-03-00	6,393.30
303-170-04-00	6,393.30
303-170-05-00	6,393.30
303-170-06-00	6,393.30
303-170-07-00	6,393.30
303-170-08-00	6,393.30
303-170-09-00	6,393.30
303-170-11-00	6,393.30
303-170-14-00	6,393.30
303-170-15-00	6,393.30
303-171-02-00	6,393.30
303-171-03-00	6,393.30
303-171-04-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-171-05-00	6,393.30
303-171-07-00	6,393.30
303-171-09-00	6,393.30
303-171-10-00	2,491.00
303-171-11-00	1,989.02
303-171-12-00	2,491.00
303-171-13-00	2,491.00
303-171-14-00	2,491.00
303-171-15-00	2,491.00
303-171-16-00	1,989.02
303-171-17-00	2,491.00
303-171-18-00	5,670.30
303-171-19-00	5,174.62
303-171-20-00	5,670.30
303-171-21-00	4,148.52
303-171-22-00	6,393.30
303-171-23-00	6,393.30
303-171-24-00	6,393.30
303-171-27-00	6,393.30
303-171-29-00	6,393.30
303-172-01-00	2,491.00
303-172-02-00	1,989.02
303-172-03-00	2,491.00
303-172-04-00	2,491.00
303-172-05-00	2,491.00
303-172-06-00	2,491.00
303-172-07-00	1,989.02
303-172-08-00	2,491.00
303-172-10-00	6,393.30
303-172-11-00	5,174.62
303-172-12-00	6,393.30
303-172-13-00	6,393.30
303-172-14-00	6,393.30
303-172-15-00	6,393.30
303-172-20-00	6,393.30
303-173-01-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-173-15-00	6,393.30
303-173-21-00	6,393.30
303-173-29-00	6,393.30
303-173-30-00	6,393.30
303-173-31-00	6,393.30
303-173-32-00	6,393.30
303-173-33-00	6,393.30
303-173-34-00	6,393.30
303-173-35-00	6,393.30
303-173-36-00	6,393.30
303-173-37-00	6,393.30
303-173-38-00	6,393.30
303-174-01-00	6,393.30
303-174-02-00	6,393.30
303-174-03-00	6,393.30
303-174-21-00	6,393.30
303-174-22-00	6,393.30
303-174-23-00	6,393.30
303-175-01-00	6,393.30
303-175-02-00	6,393.30
303-175-03-00	6,393.30
303-175-04-00	6,393.30
303-175-06-00	6,393.30
303-175-07-00	6,393.30
303-175-08-00	6,393.30
303-175-09-00	6,393.30
303-176-02-00	4,026.56
303-176-03-00	5,997.70
303-176-04-00	9,101.20
303-176-09-00	5,497.98
303-180-01-00	6,393.30
303-180-02-00	6,393.30
303-180-03-00	6,393.30
303-180-04-00	6,393.30
303-180-05-00	6,393.30
303-180-06-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-180-09-00	5,201.10
303-180-10-00	6,393.30
303-180-13-00	13,742.78
303-181-01-00	6,393.30
303-181-02-00	6,393.30
303-181-03-00	2,491.00
303-181-04-00	1,989.02
303-181-05-00	2,491.00
303-181-06-00	2,491.00
303-181-07-00	2,491.00
303-181-08-00	2,491.00
303-181-09-00	1,989.02
303-181-10-00	2,491.00
303-181-11-00	2,491.00
303-181-12-00	1,989.02
303-181-13-00	2,491.00
303-181-14-00	2,491.00
303-181-15-00	2,491.00
303-181-16-00	2,491.00
303-181-17-00	1,989.02
303-181-18-00	2,491.00
303-181-19-00	6,393.30
303-181-24-00	2,491.00
303-181-25-00	1,989.02
303-181-26-00	2,491.00
303-181-27-00	2,491.00
303-181-28-00	2,491.00
303-181-29-00	2,491.00
303-181-30-00	1,989.02
303-181-31-00	2,491.00
303-181-42-00	6,393.30
303-181-43-00	6,393.30
303-182-01-00	6,393.30
303-182-02-00	6,393.30
303-182-03-00	6,393.30
303-182-04-00	6,393.30

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-182-05-00	6,393.30
303-182-06-00	6,393.30
303-182-07-00	6,393.30
303-182-08-00	6,393.30
303-182-09-00	5,670.30
303-182-10-00	5,174.62
303-182-15-00	4,148.52
303-182-16-00	5,174.62
303-182-17-00	6,393.30
303-182-22-00	4,148.52
303-182-23-00	5,174.62
303-182-24-00	6,393.30
303-182-25-00	6,393.30
303-182-26-00	6,393.30
303-182-27-00	6,393.30
303-182-36-00	6,393.30
303-182-37-00	6,393.30
303-182-38-00	6,393.30
303-182-39-00	6,393.30
303-183-01-00	5,670.30
303-183-14-00	2,491.00
303-183-15-00	1,989.02
303-183-16-00	2,491.00
303-183-17-00	2,491.00
303-183-18-00	2,491.00
303-183-19-00	2,491.00
303-183-20-00	1,989.02
303-183-21-00	2,491.00
303-183-22-00	2,491.00
303-183-23-00	1,989.02
303-183-24-00	2,491.00
303-183-25-00	2,491.00
303-183-26-00	2,491.00
303-183-27-00	2,491.00
303-183-28-00	1,989.02
303-183-29-00	2,491.00

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
303-183-41-00	6,393.30
303-183-42-00	6,393.30
303-183-43-00	6,393.30
303-184-03-00	6,393.30
303-184-04-00	6,393.30
303-184-05-00	6,393.30
303-184-06-00	5,670.30
303-184-07-00	5,174.62
303-184-08-00	5,670.30
312-290-01-00	6,393.30
312-290-02-00	6,393.30
312-290-03-00	6,393.30
312-290-04-00	6,393.30
312-290-05-00	6,393.30
312-290-06-00	6,393.30
312-290-07-00	6,393.30
312-290-08-00	6,393.30
312-290-14-00	5,670.30
678-620-09-01	1,644.88
678-620-09-02	1,644.88
678-620-09-03	1,644.88
678-620-09-04	1,644.88
678-620-09-05	1,644.88
678-620-09-06	1,644.88
678-620-09-07	1,644.88
678-620-09-08	1,644.88
678-620-09-09	1,644.88
678-620-10-01	1,644.88
678-620-10-02	1,644.88
678-620-10-03	1,644.88
678-620-10-04	1,644.88
678-620-10-05	1,644.88
678-620-10-06	1,644.88
678-620-11-01	1,644.88
678-620-11-02	1,644.88
678-620-11-03	1,644.88

Exhibit C

City of San Diego CFD No. 2
Improvement Area No. 1
Fiscal Year 2014-15 Special Tax Levy
(Based on Amended and Restated Rate and Method)

APN	Fiscal Year 2014-15 SPECIAL TAX
678-620-11-04	1,644.88
678-620-11-05	1,644.88
678-620-11-06	1,644.88
678-620-11-07	1,644.88
678-620-11-08	1,644.88
678-620-12-01	1,644.88
678-620-12-02	1,644.88
678-620-12-03	1,644.88
678-620-12-04	1,644.88
678-620-12-05	1,644.88
678-620-12-06	1,644.88
678-620-12-07	1,644.88
678-620-12-08	1,644.88
678-620-13-01	1,644.88
678-620-13-02	1,644.88
678-620-13-03	1,644.88
678-620-13-04	1,644.88
678-620-13-05	1,644.88
678-620-13-06	1,644.88
678-620-14-01	1,644.88
678-620-14-02	1,644.88
678-620-14-03	1,644.88
678-620-14-04	1,644.88
678-620-14-05	1,644.88
678-620-14-06	1,644.88
678-620-14-07	1,644.88
678-620-14-08	1,644.88
678-620-14-09	1,644.88
Total Number of Parcels Taxed	**1,000**
Total Fiscal Year 2014-15 Special Tax*	**$3,727,675.90**

*Actual Total difference due to rounding