



SDREZ RELEASES NEW TEA LIST



The San Diego Regional Enterprise Zone (SDREZ) recently announced the release of an updated address range list for the Targeted Employment Area (TEA). The purpose of Enterprise Zones is to stimulate business investment and job growth in areas that traditionally are economically depressed.

Similarly, the TEA is a designation that helps define whether an individual resides in an area of poverty. The Enterprise Zone program provides incentives to employers that hire individuals who reside within a TEA.

Generally, the way it works is that an employer engaged in a trade or business within an Enterprise Zone may claim a hiring credit for a "Qualified" employee. A qualified employee is defined as an individual who meets the minimum requirements for at least 1 of 13 different categories; one such category being "[a] resident of a targeted employment area (TEA)".

If an individual meets this requirement, the employer may claim a percentage of the wages paid to that individual as a State tax credit.

More information and an updated address range list for the TEA can be found at www.SDREZ.org.

HELPFUL TIPS

Are you still spending money for off-line and on-line services to attract and hire job candidates?

If so, you may want to consider contacting your local Workforce Career Center. Career Centers such as the South County Career Center, the South Metro Career Center, and the Metro Career Center provide job skills training for job seekers as well as **FREE** job placement/screening services for business owners.

How easy is it to find a skilled workforce that qualifies your business for EZ Hiring Tax Credits?

It is as easy as calling your local Workforce Career Center! Many of the job seekers that visit these Career Centers qualify under one or more categories for the EZ Hiring Tax Credit. Call a Career Center Specialist today to learn more about how Career Centers can assist your business. You can find contact information for the Career Centers in the "Resources" section of this newsletter under **Job Referral/ Job Placement Services**.

RESOURCES

San Diego Regional Enterprise Zone

Hiring Tax Credit Vouchering Services

Tere Avina: (619) 236-6302
Tina Hines: (619) 236-6305

City of San Diego

Cord Bailey: (619) 533-5954

City of Chula Vista

Craig Ruiz: (619) 691-5248

City of National City

Alfredo Ybarra: (619) 336-4279

Unified Port of San Diego

Paul Fanfera: (619) 686-7283

Media Contact

Lydia Moreno: (619) 236-6320

Job Referral/Job Placement Services

South County Career Center—Chula Vista
Leonardo Alarcon: (619) 628-0321

South Metro Career Center—Mountain View
Erika G. Gallardo: (619) 266-4200

Metro Career Center—North Park
Patricia Devereaux: (619) 516-2265

Foreign-Trade Zones Program

Adrienne Turner: (619) 236-6364

Helpful Links

San Diego Regional Enterprise Zone
<http://www.sdrez.org>

California Association of Enterprise Zones
<http://www.caez.org>

National Association of FTZ's
<http://www.naftz.org>

Foreign-Trade Zones Board
<http://ia.ita.doc.gov/ftzpage/>



SDREZ QUICK FACTS

For the Month of August 2011.

- 89 - Participating Companies
- 543 - Employees Hired
- 142 - New Positions
- 401 - Existing Positions

Employee Eligibility

- 6 - Veterans:
- 0 - Disabled/Service Connected Veterans
- 7 - Public Assistance Eligible
- 3 - Ex-offenders
- 3 - Dislocated Workers
- 0 - Native Americans
- 0 - Self-Employed
- 0 - Vocational Rehabilitation
- 0 - WIA Eligible/Enrolled
- 0 - Cal Works Eligible/Enrolled
- 41 - Low Income
- 32 - Work Opportunity Tax Credit
- 451 - Targeted Employment Area

For more information about the SDREZ;

1. Visit www.SDREZ.org
2. Call (619) 533-5954, or
3. Scan The **QR Code** →



FREE EMPLOYEE VOUCHERING ASSISTANCE AVAILABLE



SDREZ team members Tere Avina (left) and Tina Hines (right) at a business outreach event.

The San Diego Regional Enterprise Zone ("SDREZ") is a geographical area designated by the State of California for the purpose of stimulating business growth and job creation. Businesses located within the SDREZ may qualify to receive certain State tax incentives.

The program is administered by the City of San Diego, Office of the Mayor, Business Growth Services Department which consists of 4 full-time staff and 2 part-time staff. The staff provide SDREZ businesses with free technical assistance and consultation regarding Enterprise Zone eligibility requirements and guidelines. In addition, the staff manages the hiring credit vouchers process including application review and approval.

SDREZ staff is available to meet with company representatives to discuss program tax incentives, offer guidance in completing the voucher application, and provide assistance in screening/interviewing employees to determine hiring credit eligibility. Staff also conducts periodic workshops to train SDREZ business owners/managers on how to incorporate eligibility screening as part of the company's hiring process.

If you have general questions regarding the SDREZ, contact Cord Bailey at (619) 533-5954. For technical assistance or to schedule a free consultation, contact either Tere Avina at (619) 236-6302 or Tina Hines at (619) 236-6305.

Economic Summit Provides Insight To Local Economy

The South County Economic Development Council (SCEDC) 21st Annual Economic Summit attracted over 400 business and community members as well as elected officials. State Treasurer, Bill Lockyer provided the opening remarks. Mark Cafferty, CEO and president of San Diego Workforce Partnership; Alan Gin, associate professor of economics at the University of San Diego; and Rafael Pastor, CEO and chairman of Vistage International, Inc. discussed key economic indicators. The motivating and entertaining keynote address was delivered by Bill Walton, Executive Chairman for San Diego Sports Innovators (SDSI) to close out the event.



Bill Walton delivering the keynote speech.

SAVE THE DATE

10/27/2011 - Urban League Equal Opportunity Day Diversity Summit & Awards Luncheon at Joe & Vi Jacobs Center. More info at [Urban League](http://UrbanLeague.org).

11/09/2011 - Franchise Tax Board (FTB) Enterprise Zone Workshop - Workshop for tax professionals. Time & location still to be determined. Email cbailey@sandiego.gov if you wish to be notified once time & location of the event have been set. Or, you can visit [City of San Diego](http://CityofSanDiego.org).

11/16 - 11/18/2011 - 2011 CAEZ Training Conference in Rancho Cordova. More info at [CAEZ Training Conference](http://CAEZTrainingConference.org). This is the only statewide Enterprise Zone Training in California.

11/29 - 11/30/2011 - 3rd Annual Maritime Business & Technology Summit at the Handlery Hotel and Resort in Mission Valley. More info at www.themaritimealliance.org/events