

What is an Enterprise Zone?

An Enterprise Zone is an economically disadvantaged area, in which businesses, can receive substantial state tax credits and other competitive advantages. Enterprise Zones are geographically defined and created by the State of California to encourage business investments in areas where they are traditionally low and to spur job growth in areas of high unemployment.

There are 42 designated Enterprise Zones in California. One zone is located right here in San Diego.

- ❖ The San Diego Regional Enterprise Zone was established in 2006. It includes portions of San Diego in the Third, Fourth, Seventh and Eighth Council Districts, as well as parts of the City of Chula Vista and the City of National City.
- ❖ The “special enterprise zone” is located at the Naval Training Center and provides advantages similar to other Enterprise Zones, though specific eligibility criteria and benefits may differ.
- ❖ Businesses of all types that are located within a Local Area Military Base Recovery Area (LAMBRA) are eligible.

How do businesses benefit from being in the San Regional Enterprise Zone?

Businesses within the Enterprise Zone are eligible for tax credits on their California Business income tax. Tax credits are more beneficial than tax deductions. If the tax credits exceed the amount of taxes owed for that year, unused tax credits can be carried forward to future tax years.

City of San Diego Benefits

- ❖ No-Cost Job Referral Service
- ❖ Development Permit Expediting and Assistance
- ❖ State of California Procurement Preference Points
- ❖ Housing and Impact Fee Exemption for Eligible Development Projects

Enterprise Zone Incentives

California Income Tax and other Benefits:

- ❖ Hiring Tax Credits
- ❖ Sales or Use Tax Credits
- ❖ Net Operating Loss Deduction
- ❖ Net Interest Deduction for Lenders
- ❖ Accelerated Depreciation Deduction

Testimonials from Enterprise Zone Companies

“The tax credits have helped us to invest in equipment that allows us to get our products to our customers fast and accurately.”

– Mike Friedman, BikeBandit.com

“The permit expediting was instrumental in getting us started.”

–Jennifer Case, New Leaf Biofuel

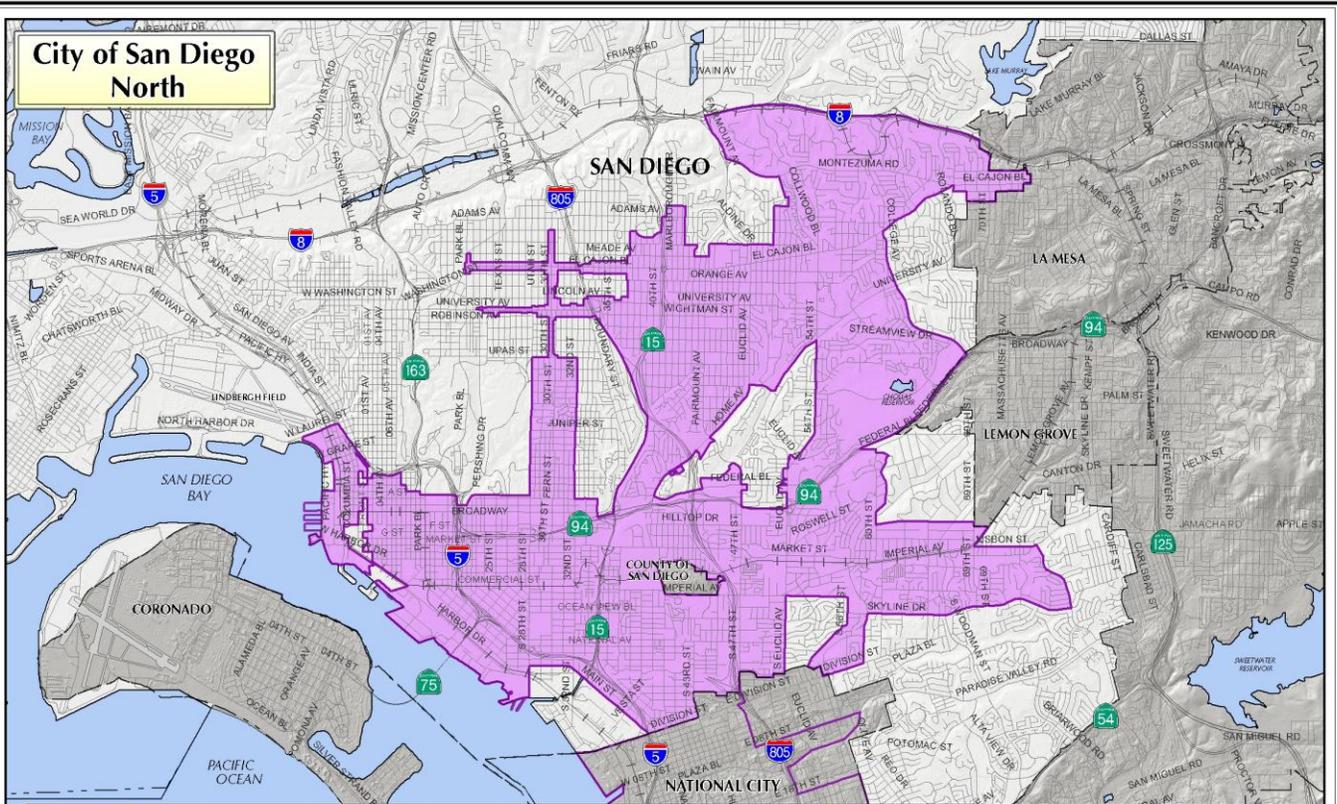
“We’ve used the sales and tax credit: to buy new computers, set up our network, and install a new telephone system.”

–Nancy Estolano, San Diego Leather

For more information about Enterprise Zones and other business incentives, and development programs, please contact:

Cord Bailey | Enterprise Zone Manager | Tel: (619) 533-5954 | Fax: (619) 533-5954 | Email: CBailey@sandiego.gov | www.SDREZ.org

**City of San Diego
North**



San Diego Regional Enterprise Zone

WWW.Sandiegoregionalez.org
Effective Date: October 15, 2006

**CITY OF
SAN DIEGO**



For more information contact:
Lydia Moreno
619-236-6320
www.sandiego.gov

LEGEND

- San Diego Enterprise Zone Boundary
- Municipal Boundary
- Freeways
- Roads
- Light Rail
- Bodies of Water

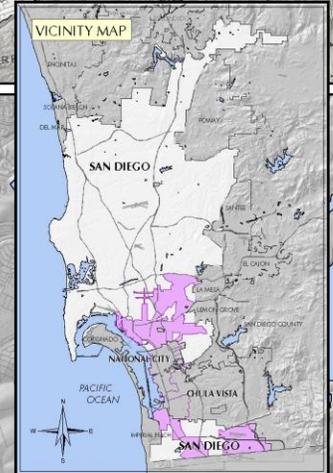
Map Contributions made by
Business Information Technologies, Inc. and
City of San Diego, City Planning & Community Investment



THE MAP DATA PROVIDED HEREIN IS UNWARRANTED AS TO ACCURACY, COMPLETENESS, TIMELINESS, OR FITNESS FOR ANY PARTICULAR PURPOSE. THE USER ASSUMES ALL LIABILITY FOR ANY DAMAGE, INCLUDING BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. THESE TERMS APPLY TO ANY INFORMATION FROM THE SANDIAGOREGIONAL INFORMATION SYSTEM WHICH CANNOT BE SEPARATED FROM THE SERVICE PROVIDED BY SANDIAGOREGIONAL INFORMATION SYSTEMS. THIS MAP IS COPYRIGHTED BY SANDIAGOREGIONAL INFORMATION SYSTEMS. NO COPY OR REPRODUCTION OF ANY PART HEREOF, WHETHER FOR PERSONAL USE OR NOT, WITHOUT THE PRIOR WRITTEN PERMISSION OF SANDIAGOREGIONAL INFORMATION SYSTEMS.

Copyright © 2006 - All Rights Reserved. Full text of the legal notice can be found at: <http://www.sandiego.gov/gis/arcgis>

Map Document: C:\GIS\GISDevelopment\applications\mapping\regional_application.aprx, 11_15_2006 10:11 AM, user: esep, 2006/11/15 10:11 AM



**City of San Diego
South**

