

**DOWNTOWN (FORMERLY CENTRE CITY)
FUND 79513/SAP #400122 - Established 8/13/88**

As of December 31, 2013

TOTAL REVENUES (Including Interest): \$23,255,873

City Project No.	Projects Approved by Council	Funds Expended	Funds Budgeted	Project Status/ Comments
	Total Completed Projects (1988 thru 2013)	819,710	819,710	
13001084/ 21001607/ 21002535	Administration Costs (1988 to Present)	<u>513,568</u>	578,329	
	Average Admin Cost per Year:	\$20,543	\$1,333,278	
			Funds Budgeted	\$1,398,039
			REVENUES LESS FUNDS BUDGETED	\$21,857,834

Projects Pending Council Approval/Adjustments

Unassigned	Reserve for potential state reimbursement of Redevelopment funds		13,408,993	
FY 2015	Children's Park Enhancements		500,000	
FY 2015	East Village Green General Development Plan		100,000	
FY 2015	East Village Green Phase I Design		1,200,000	
FY 2015	Date Street Piazza		1,000,000	
FY 2015	Bayside Fire Station, Little Italy		5,700,000	
			TOTAL PENDING/ADJUSTMENTS	\$21,908,993

FUND BALANCE: **(\$51,158)**

As of December 31, 2013

Notes:

Budgets reflected in this report matches the City's Financial System and may be different from the total budgets reflected in the Public Facilities Financing Plan due to project phasing or budget restrictions as a result of revenue shortfall.

⁽¹⁾ Project Detail for projects completed between 1988-2013 is available upon request.

⁽²⁾ FY 2014 projected revenues are anticipated to cover the negative fund balance.

PFFP Year: Fiscal Year 2005 (Apr 2005)

Current Fee: \$4,179 per Dwelling Unit

Project Manager: Megan Sheffield (619) 533-3672

Supervisor: Scott Mercer