

Special Funds – Development Agreement Funds

Lusk Development Agreement

This Development Agreement (D.A.) between the City and County of San Diego and Tierrasanta L-L Partnership (Lusk) was entered into pursuant to City Council Policy 600-67, adopted by the City Council on August 9, 1988 and amended on September 13, 1988. The below funds were established per Council Ordinance 00-15153, to be used for the specific project(s) identified in each Agreement subsection. When the intent of each fund has been satisfied, the City Council may authorize expenditure of the remaining funds.

392011 Lusk – General Traffic Improvements D.A. Section 6.1(a)(2). Property Owner agrees to pay to the City the sum of \$200,000 towards the cost of constructing general traffic improvement facilities in the Tierrasanta Community Plan area.

Developer Cont.	\$ 250,000
<u>Interest/Other</u>	<u>\$ 305,991</u>
Total Revenue	\$ 555,991
<u>Total Exp./Enc.</u>	<u>\$ 471,621</u>
Fund Balance	\$ 84,370

392012 Lusk – Community Recreation Center D.A. Section 6.1(a)(4). Property Owner agrees to pay to the City \$200,000 to purchase equipment for the Tierrasanta community Recreation Center as directed by the City in coordination with the Tierrasanta Town Community Council and Tierrasanta Recreation Council.

Developer Cont.	\$ 200,000
<u>Interest/Other</u>	<u>\$ 46,331</u>
Total Revenue	\$ 246,331
<u>Total Exp./Enc.</u>	<u>\$ 235,048</u>
Fund Balance	\$ 11,283

392018 Lusk – Roadrunner Park D.A. Section 6.1(b)(2). Property Owner agrees to pay \$245,000 of FBA reimbursable costs to landscape Roadrunner Park.

Developer Cont.	\$ 0
<u>Interest/Other</u>	<u>\$ 2,289</u>
Total Revenue	\$ 2,289
<u>Total Exp./Enc.</u>	<u>\$ 2,200</u>
Fund Balance	\$ 89

Regency Hills Development Agreement

This D.A. between the City of San Diego and Regency Hills Associates (case No. 88-0907) was entered into pursuant to City Council Policy 600-67, adopted by the City Council on August 9, 1988 and amended on September 13, 1988. The below funds were established per Council Ordinance 00-17211, to be used for the specific project(s) identified in each Agreement subsection. When the intent of each fund has been satisfied, the City Council may authorize expenditure of the remaining funds.

392021 Regency Hills – Recycling Center D.A. Section 6.1(2). Owner shall pay City \$50,000 towards the establishment of a community buy-back recycling center.

Developer Cont.	\$	40,467
<u>Interest/Other</u>	\$	<u>26,988</u>
Total Revenue	\$	67,455
<u>Total Exp./Enc.</u>	\$	<u>34,001</u>
Fund Balance	\$	33,454

392022 Regency Hills – Community Entrance Signs D.A. Section 6.1(b)(3). Owner shall construct four “Tierrasanta community” entrance monument signs for a total cost of approximately \$50,000.

Developer Cont.	\$	53,784
<u>Interest/Other</u>	\$	<u>5,469</u>
Total Revenue	\$	59,253
<u>Total Exp./Enc.</u>	\$	<u>31,030</u>
Fund Balance	\$	28,223

392023 Regency Hills – Endowment Community Youth D.A. Section 6.1(b)(4). Owner shall pay to City a sum of \$150,000 to be used for the benefit of current and future youth of the Community. The funds shall be used by the City in the Tierrasanta community to enhance academics and athletics.

Developer Cont.	\$	153,784
<u>Interest/Other</u>	\$	<u>163,433</u>
Total Revenue	\$	317,217
Fund Balance	\$	317,217

392024 Regency Hills – Landscape of Santo/Friars Road D.A. Section 6.1(b)(5). Owner shall construct and install landscaping on Santo and Friars Roads, to cost approximately \$75,000.

Developer Cont.	\$	34,529
<u>Interest/Other</u>	\$	<u>3,267</u>
Total Revenue	\$	37,796
Fund Balance	\$	37,796

392025 Regency Hills – Community Endowment D.A. Section 6.1(6). Owner shall pay to City the amount of \$35,000 for use in the Mission Trails Regional Park.

Funds Received	\$	55,000
Interest Received	\$	49,341
Total Revenue	\$	104,341
Total Exp./Enc.	\$	20,000
Fund Balance	\$	84,341

Stonecrest Development Agreement

This D.A. between the City of San Diego and Stonecrest Associates was entered into pursuant to City Council Policy 600-67, adopted by the City Council on August 9, 1988 and amended on September 13, 1988. The below funds were established per Council Ordinance 00-17212, to be used for the specific project(s) identified in each Agreement subsection. When the intent of each fund has been satisfied, the City Council may authorize expenditure of the remaining funds.

392030 Stonecrest – Open Space Acquisition and Recreation Center Phase I

D.A. Section 6.1 (a). Contribution of Open Space Acquisition and Tierrasanta Recreation Center (Phase I); owner shall pay to the City the sum of \$185,000.

Funds Received	\$	28,878
Interest Received	\$	100,642
Total Revenue	\$	129,520
Total Exp./Enc.	\$	96,689
Fund Balance	\$	32,831

392031 Stonecrest – Open Space Acquisition and Recreation Center Phase II

D.A. Section 6.1 (b). Contribution of Open Space Acquisition and Tierrasanta Recreation Center (Phase II); owner shall pay to the City the sum of \$185,000.

Funds Received	\$	366,000
Interest Received	\$	63,869
Total Revenue	\$	429,869
Total Exp./Enc.	\$	427,267
Fund Balance	\$	2,602

Special Funds – Exaction Funds

10854 Tierrasanta Ordinance Sweeps

This fund was established per Council Resolution R-27183 which was adopted on September 19, 1988. The expressed purpose for collecting these monies was to

provide a funding source for future costs which may result from the presence of ordinance on portions of property granted to the City. Further, the resolution states that interest earned on the principal shall be retained in the fund and used for the purposes of the fund.

Developer Cont.	\$ 450,000
<u>Interest/Other</u>	<u>\$ 661,611</u>
Total Revenue	\$ 1,111,611
<u>Total Exp./Enc.</u>	<u>\$ 241</u>
Fund Balance	\$ 1,111,370

60211 Tierrasanta Blvd – Extension to Mission Gorge Road

This fund was established on May 8, 1978 per Council Resolution #627, for the purpose of depositing funds from Shapell-Lomasantas pursuant to the El Dorado Hills revised map, Condition No. 10, Alternative B. Funds are to be expended for the construction of a Tierrasanta Boulevard Bridge that was to span over the San Diego River and connect to Mission Gorge Road or a suitable alternative servicing the area to be benefited.

Developer Cont.	\$ 269,274
<u>Interest/Other</u>	<u>\$ 0</u>
Total Revenue	\$ 269,274
<u>Total Exp./Enc.</u>	<u>\$ 15,190</u>
Fund Balance	\$ 254,084

Special Funds – Park Service District Fund

11340 Tierrasanta (Elliot West) MAJ (Park Service District) This fund is managed by the Park and Recreation Department.

Total Revenue	\$ 754,821
<u>Total Exp./Enc.</u>	<u>\$ 751,450</u>
Fund Balance	\$ 3,371