

Maintenance Assessment Districts

Adams Avenue MAD

Council District: 3

Fund: 70247

Adams Avenue MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$
Non-Personnel Expense	\$	45,649	\$	39,311	\$
TOTAL	\$	45,649	\$	39,311	\$
					53,168

The Adams Avenue Maintenance Assessment District (District) was established as a self-managed District in May 1994 to provide maintenance of street trees and shrubs, sweeping and litter removal along Adams Avenue between 33rd Street and 39th Street and between Terrace Drive and Vista Street.

The non-profit Adams Avenue Business Association (Association) manages the District. The Annual Fiscal Year 2005 Budget was approved by the Association on March 1, 2004. The City Council approved the Annual Fiscal Year 2005 Budget on July 27, 2004. Approval of the agreement with Adams Avenue Business Association and the City of San Diego for the provision of administrative services is pending City Council approval scheduled for early calendar year 2005.

ADAMS AVENUE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 8,876	\$ 2,537	\$ -
TOTAL BALANCE	\$ 8,876	\$ 2,537	\$ -
REVENUE			
Assessments	\$ 32,273	\$ 32,273	\$ 50,168
Business Improvement District Assessment	(1) \$ 4,000	\$ 4,000	\$ 3,000
Interest	\$ 500	\$ 501	\$ -
TOTAL REVENUE	\$ 36,773	\$ 36,774	\$ 53,168
TOTAL BALANCE AND REVENUE	\$ 45,649	\$ 39,311	\$ 53,168
OPERATING EXPENSE			
Contractual	\$ 24,682	\$ 24,682	\$ 41,163
Incidental	\$ 6,141	\$ 6,141	\$ 5,685
Utilities	\$ 5,900	\$ 5,900	\$ 5,900
TOTAL OPERATING EXPENSE	\$ 36,723	\$ 36,723	\$ 52,748
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ADAMS AVENUE MAD	FY 2003*	FY 2004*	FY 2005*
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BUDGET	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 8,926	\$ 2,588	\$ 420
TOTAL RESERVE	\$ 8,926	\$ 2,588	\$ 420
TOTAL RESERVE	\$ 8,926	\$ 2,588	\$ 420
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 45,649	\$ 39,311	\$ 53,168

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The Adams Avenue Business Improvement Association contributed \$4,000 to this District in FYs 2003 and 2004. For FY 2005, the contribution is \$3,000.