

Maintenance Assessment Districts

Carmel Valley MAD

Council District: 1

Fund: 70220

Carmel Valley MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	2.00	2.00	2.00
Personnel Expense	\$ 150,218	\$ 150,600	\$ 159,688
Non-Personnel Expense	\$ 1,582,628	\$ 1,975,131	\$ 2,103,232
TOTAL	\$ 1,732,846	\$ 2,125,731	\$ 2,262,920

The Carmel Valley Maintenance Assessment District (District) was established in July 1987 to provide maintenance for landscaped medians, paved medians, landscaped rights-of-way, slopes, mini-parks, community parks, and open space within the District boundaries. The District maintains 4.91 acres of landscaped medians, 3.40 acres of paved medians, 6.99 acres of landscaped rights-of-way, 48.66 acres of landscaped slopes, 5.63 acres of revegetated native perimeter slopes, 39.42 acres of mini parks, 56,718 linear feet of gutters and brow ditches, 6.72 acres of sidewalks, 1.08 acres of freeway easements, and 81.14 acres of open space. Through a contribution from the General Fund, the District maintains the frontage of Carmel Valley Fire Station #24 at the intersection of Del Mar Heights Road and El Camino Real.

The Carmel Valley Community Planning Committee approved the Annual Fiscal Year 2005 Budget on April 13, 2004. In addition, the planning committee approved increasing assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

During Fiscal Year 2005, it is anticipated that the Carmel Valley Maintenance Assessment District will be rebalotted to maintain additional assets and to construct minor capital improvements.

CARMEL VALLEY MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 326,778	\$ 636,003	\$ 610,505
TOTAL BALANCE	\$ 326,778	\$ 636,003	\$ 610,505
REVENUE			
Assessments	\$ 1,369,979	\$ 1,423,906	\$ 1,561,218
Environmental Growth Fund	\$ (15,354)	\$ 2,161	\$ 2,161
Gas Tax Fund	\$ 33,246	\$ 33,246	\$ 57,602
General Fund	\$ 5,017	\$ -	\$ -
Interest	\$ 13,180	\$ 30,415	\$ 31,434
TOTAL REVENUE	\$ 1,406,068	\$ 1,489,728	\$ 1,652,415
TOTAL BALANCE AND REVENUE	\$ 1,732,846	\$ 2,125,731	\$ 2,262,920
OPERATING EXPENSE			
Contractual	\$ 798,104	\$ 879,275	\$ 950,955
Incidental	\$ 207,488	\$ 220,267	\$ 205,072
Personnel	\$ 150,218	\$ 150,600	\$ 159,688

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OPERATING EXPENSE	BUDGET	BUDGET	FINAL
Utilities	\$ 268,896	\$ 340,494	\$ 390,308
TOTAL OPERATING EXPENSE	\$ 1,424,706	\$ 1,590,636	\$ 1,706,023
TOTAL EXPENSE	\$ 1,424,706	\$ 1,590,636	\$ 1,706,023
 RESERVE			
Contingency Reserve	\$ 308,140	\$ 535,095	\$ 556,897
TOTAL RESERVE	\$ 308,140	\$ 535,095	\$ 556,897
TOTAL RESERVE	\$ 308,140	\$ 535,095	\$ 556,897
 BALANCE	 \$ -	 \$ -	 \$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 1,732,846	\$ 2,125,731	\$ 2,262,920

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.