

Maintenance Assessment Districts

Carmel Valley Nbhd #10 MAD

Council District: 1

Fund: 70248

Carmel Valley Nbhd #10 MAD					
		FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions		0.05		0.30	0.30
Personnel Expense	\$	3,506	\$	22,642	\$ 23,950
Non-Personnel Expense	\$	58,730	\$	182,404	\$ 182,243
TOTAL	\$	62,236	\$	205,046	\$ 206,193

The Carmel Valley Neighborhood No. 10 (Carmel Country Highlands) Maintenance Assessment District (District) was established in 1999 to provide the maintenance for 1.79 acres of landscaped medians, 0.74 acres of paved medians, 4.10 acres of landscaped rights-of-way, 5.01 acres of paved rights-of-way, 5.00 acres of landscaped slopes, 280.80 acres of natural open space, 28,800 linear feet of gutters, and a 12-acre developed park.

The District is located north of the Los Peñasquitos Canyon Preserve and east of the Torrey Hills Community Planning Area. Currently, developers are transferring the assets to be maintained to the District.

The Annual Fiscal Year 2005 Budget is based on anticipated District costs, and annual assessments are based on the assets expected to be on-line during Fiscal Year 2005. A citizen advisory committee is currently being formed in cooperation with the Carmel Valley Planning Committee.

CARMEL VALLEY NBHD #10 MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 47,213	\$ 60,796	\$ 51,694
TOTAL BALANCE	\$ 47,213	\$ 60,796	\$ 51,694
REVENUE			
Assessments	\$ -	\$ 125,344	\$ 129,547
Environmental Growth Fund	\$ -	\$ 2,464	\$ 7,478
Gas Tax Fund	\$ 14,023	\$ 14,023	\$ 14,935
Interest	\$ 1,000	\$ 2,419	\$ 2,539
TOTAL REVENUE	\$ 15,023	\$ 144,250	\$ 154,499
TOTAL BALANCE AND REVENUE	\$ 62,236	\$ 205,046	\$ 206,193
OPERATING EXPENSE			
Contractual	\$ -	\$ 48,169	\$ 101,850
Incidental	\$ -	\$ 19,361	\$ 19,822
Personnel	\$ 3,506	\$ 22,642	\$ 23,950
Utilities	\$ -	\$ 33,290	\$ 23,158
TOTAL OPERATING EXPENSE	\$ 3,506	\$ 123,462	\$ 168,780
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CARMEL VALLEY NBHD #10 MAD	FY 2003*	FY 2004*	FY 2005*
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BUDGET	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 58,730	\$ 81,584	\$ 37,413
TOTAL RESERVE	\$ 58,730	\$ 81,584	\$ 37,413
TOTAL RESERVE	\$ 58,730	\$ 81,584	\$ 37,413
 BALANCE	 \$ -	 \$ -	 \$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 62,236	\$ 205,046	\$ 206,193

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.