

Maintenance Assessment Districts

Council Districts: 2,3,7,8
Fund: 70267

CED MAD Administrative

CED MAD Administrative			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 PROPOSED
Positions	0.00	0.00	0.00
Personnel Expense	\$0	\$0	\$0
Non-Personnel Expense	\$0	\$0	\$85,267
TOTAL	\$0	\$0	\$85,267

Beginning in February 2004, the Community and Economic Development Department's Economic Development Division assumed the responsibility for self-managed Maintenance Assessment Districts (MADs) in the City's older commercial districts. Self-managed MADs utilize a non-profit corporation, representing district property owners to be responsible for providing enhanced services to the district. The Economic Development Division manages the City's internal administrative responsibilities including: enrolling assessments annually with the County, annual engineering report updates, reimbursement request processing, manual billing of certain assessments, budget review and processing, and other responsibilities that are required by State Law or City process.

All City administrative duties are fully reimbursed by the Maintenance Assessment funds. A fee of four percent of total annual assessments (or a minimum fee of \$3,500 for smaller MADs) is charged to the district to reimburse City administration expenses. For Fiscal Year 2005, the self-managed districts are: the Adams Avenue MAD, managed by Adams Avenue Business Association; Central Commercial MAD, managed by the Central Commercial District Revitalization Corporation; the City Heights MAD, managed by the City Heights Business Association; the College Heights MAD, managed by the College Area Economic Development Corporation; the Downtown PBID, managed by the Downtown San Diego Partnership; the Little Italy MAD, managed by the Little Italy Association; and the Newport MAD, managed by the Ocean Beach Main Street Association.

The Administrative Fund is a necessary component of the Economic Development Division's capacity to provide administrative services to the participating districts. Due to the formation and project implementation timeline, Council approval for the Administrative Fund has not been obtained and is anticipated to be heard after publication of the Annual Fiscal Year 2005 Budget. Authorization to expend funds from the CED Administrative Fund for the provision of services is also pending City Council action.

CED MAD ADMINISTRATION	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ -	\$ -	\$ -
TOTAL BALANCE	\$ -	\$ -	\$ -
REVENUE			
Fees	\$ -	\$ -	\$ 85,267
TOTAL REVENUE	\$ -	\$ -	\$ 85,267
TOTAL BALANCE AND REVENUE	\$ -	\$ -	\$ 85,267

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CED MAD ADMINISTRATION	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
OPERATING EXPENSE			
Contractual Services	\$ -	\$ -	\$ 85,267
TOTAL OPERATING EXPENSE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,267</u>
TOTAL EXPENSE	\$ -	\$ -	\$ 85,267
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ -
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL RESERVE	\$ -	\$ -	\$ -
BALANCE	\$ -	\$ -	\$ -

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect the final budgets amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.