

Maintenance Assessment Districts

Council Districts: 3 and 7
Fund: 70268

City Heights MAD

City Heights MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.00		0.00	0.00
Personnel Expense	\$ 0	\$	0	\$ 0
Non-Personnel Expense	\$ 0	\$	0	\$ 285,935
TOTAL	<u>\$ 0</u>	<u>\$</u>	<u>0</u>	<u>\$ 285,935</u>

The City Heights Maintenance Assessment District (District) was established as a self-managed District in Fiscal Year 2005 to fund streetscapes, signage, banners, beautification, sidewalk and landscape maintenance, security related services, street lighting and administration. The District is located along both sides of University Avenue generally beginning at Interstate 805 on the west end and ending at 50th Street on the east end. The weighted majority property owners selected the City Heights Business Association to administer the District.

The City Council approved the City Heights MAD Annual Fiscal Year 2005 Budget on July 27, 2004. Approval of the Agreement with City heights Business Association and the City of San Diego for the provision of administrative services is pending City Council approval scheduled for early calendar year 2005.

CITY HEIGHTS MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ -	\$ -	\$ -
TOTAL BALANCE	\$ -	\$ -	\$ -
REVENUE			
Assessments	\$ -	\$ -	\$ 285,935
Interest	\$ -	\$ -	\$ -
City Contributions	\$ -	\$ -	\$ -
TOTAL REVENUE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 285,935</u>
TOTAL BALANCE AND REVENUE	\$ -	\$ -	\$ 285,935
OPERATING EXPENSE			
Contractual	\$ -	\$ -	\$ 187,045
Incidental	\$ -	\$ -	\$ 42,890
Utilities	\$ -	\$ -	\$ 16,000
TOTAL OPERATING EXPENSE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,935</u>
TOTAL EXPENSE	\$ -	\$ -	\$ 245,935

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CITY HEIGHTS MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 40,000
TOTAL RESERVE	\$ -	\$ -	\$ 40,000
TOTAL RESERVE	\$ -	\$ -	\$ 40,000
 BALANCE	 \$ -	 \$ -	 \$ -
 TOTAL EXPENSE, RESERVE AND BALANCE	 \$ -	 \$ -	 \$ 285,935

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.